



Chelsea School District

2026-27 General Fund, Special Revenue & Debt Preliminary Budgets

**First Board Meeting – June 8, 2026
Second Board Meeting – Budget Hearing – June 22, 2026**

SUMMARY OF BUDGETARY CHANGES FOR FINANCE COMMITTEE MEETING

General Fund 26/27 Preliminary Budget Highlights

- Blended student count decrease to 2253 at \$10,300 per pupil
- Spring 2026 count was 2272
- Unfunded Actuarial Accrued Liability retirement adjustment
- Reduction in one-time MPSERS funding (-\$712,000)
- Grants
 - 31aa Health/Safety Grant removed – (-\$255,600)*Pending legislation
 - 35m Grant for Collaborative Classroom – (-\$230,965)
- CTE funding - \$693,000
- Total expenses reduced due to 25/26 one time MPSERS \$ & grants
- Added in steps and contract changes
- CTE funds budgeted in supplies
- Reduced equipment for 25/26 operational purchases
- Fund balance %
 - Actual 24/25 was 18.47%
 - Final Amended 25/26 was 16.94%
 - Preliminary Budget 26/27 is 16.04%

Food Service 26/27 Preliminary Budget Highlights

- Updated staffing, revenue estimates, and equipment budgets
- Fund balance %
 - Actual 24/25 was 25.19%
 - Final Amended 25/26 was 17.85%
 - Preliminary Budget 26/27 is 13.41%

Community Education 26/27 Preliminary Budget Highlights

- General Fund gains \$130,000
- Increase for salary/benefits and program expenses
- Reduced Out of School Time Grants*Pending legislation

Student Activity Funds 26/27 Preliminary Budget Highlights

- Roll forward with current 25/26 figures

Debt Funds 26/27 Preliminary Budget Highlights

- Flat millage rate of 6.4
- Fund balance %
 - Actual 24/25 was 24.00%
 - Final Amended 25/26 was 26.98%
 - Preliminary 26/27 is 24.73%

Chelsea School District
 General Fund Equity Analysis
 Fiscal Year 2026-27

| | <u>2024-2025</u> <u>Actual</u> | <u>2025-2026</u> <u>Preliminary</u> | <u>2025-2026</u> <u>1st Amended</u> | <u>2025-2026</u> <u>Final Amended</u> | <u>2026-27</u> <u>Preliminary</u> |
|---|-----------------------------------|--|--|--|--------------------------------------|
| Equity Analysis: | | | | | |
| Est./Actual Beg. Fund Equity - Committed SE | - | - | - | - | - |
| Est./Actual Beg. Fund Equity - Assigned Technology | 62,764 | 62,764 | 62,764 | 62,764 | 62,764 |
| Est./Actual Beg. Fund Equity - Assigned Transp & Operations | - | - | - | - | - |
| Est./Actual Beg. Fund Equity - Assigned Curriculum | 115,495 | 115,495 | 115,495 | 115,495 | 115,495 |
| Est./Actual Beg. Fund Equity - Assigned PLE | 462,553 | 462,553 | 462,553 | 462,553 | 462,553 |
| Est./Actual Beg. Fund Equity - Unassigned | 6,626,027 | 5,566,245 | 5,967,523 | 5,967,523 | 5,547,789 |
| Total Beginning Fund Equity | 7,266,839 | 6,207,056 | 6,608,335 | 6,608,335 | 6,188,601 |
| | | | | | |
| Revenues | 36,310,676 | 36,601,335 | 37,520,638 | 37,534,005 | 37,358,262 |
| Expenses | 36,969,180 | 37,071,089 | 37,978,916 | 37,953,739 | 37,457,303 |
| Net Est. Impact on Fund Equity | (658,504) | (469,754) | (458,278) | (419,734) | (99,041) |
| | | | | | |
| Est. Ending Fund Equity - Committed SE | - | - | - | - | - |
| Est. Ending Fund Equity - Assigned Technology | \$ 62,764 | \$ 62,764 | \$ 62,764 | \$ 62,764 | \$ 62,764 |
| Est. Ending Fund Equity - Assigned Transp & Operations | \$ - | \$ - | \$ - | \$ - | \$ - |
| Est. Ending Fund Equity - Assigned Curriculum | \$ 115,495 | \$ 115,495 | \$ 115,495 | \$ 115,495 | \$ 115,495 |
| Est. Ending Fund Equity - Assigned PLE | \$ 462,553 | \$ 462,553 | \$ 462,553 | \$ 462,553 | \$ 462,553 |
| Est. Ending Fund Equity - Unassigned | \$ 5,967,523 | \$ 5,096,490 | \$ 5,509,245 | \$ 5,547,789 | \$ 5,448,748 |
| Total Ending Fund Equity | 6,608,335 | 5,737,302 | 6,150,057 | 6,188,601 | 6,089,560 |
| | | | | | |
| Total Fund Equity % of Expenditures | 17.88% | 15.48% | 16.19% | 16.31% | 16.26% |
| Total Fund Equity % of Prior Year Expenditures | 18.47% | 15.23% | 16.84% | 16.94% | 16.04% |

**Chelsea School District
Analysis of Changes in General Fund Revenue Budget**

| | | |
|---|------------------|-----------------------------|
| General Fund Revenues, 25-26 Final Amended | | \$ 37,402,229 |
| Adjustments: | | |
| Local | (34,897) | |
| State | (1,245,373) | |
| Federal | 26,773 | |
| Transfers/Other | <u>1,083,850</u> | |
| Total Adjustments | | <u>\$ (169,647)</u> |
| Net General Fund Revenues, 26-27 Preliminary | | \$ 37,232,582 |
| <hr/> | | |
| Athletics Fund Revenues, 25-26 Final Amended | | \$ 131,776 |
| Adjustments: | | |
| Backed down gate revenue | (6,096) | |
| | | <u>\$ (6,096)</u> |
| Net Athletic Fund Revenues, 26-27 Preliminary | | \$ 125,680 |
| <hr/> | | |
| Total General Fund & Athletics Revenues, 26-27 Preliminary | | <u>\$ 37,358,262</u> |

**CHELSEA SCHOOL DISTRICT
PRELIMINARY GENERAL FUND REVENUE
DETAIL FISCAL YEAR ENDED JUNE 30, 2027**

| REVENUE | Information Only | Information Only | Preliminary Fiscal Year Ended June 30, 2027 |
|---|----------------------|-----------------------|--|
| | <u>General Fund</u> | <u>Athletics Fund</u> | <u>Total</u> |
| Local Sources | \$ 7,576,734 | \$ 103,480 | \$ 7,680,214 |
| State Sources | \$ 23,240,831 | \$ 22,200 | \$ 23,263,031 |
| Federal Sources | \$ 634,577 | \$ - | \$ 634,577 |
| Incoming Transfers and Other Transactions | \$ 5,780,440 | \$ - | \$ 5,780,440 |
| Total Revenue | \$ 37,232,582 | \$ 125,680 | \$ 37,358,262 |

Chelsea School District
Analysis of Changes in General Fund Expense Budget

General Fund Expenses, 25-26 Final Amended \$ **36,806,117**

Adjustments:

| | |
|--------------------------|-----------|
| Salary & Benefit Changes | (390,382) |
| Contracted Services | (35,967) |
| Repairs | (38,481) |
| Supplies | 206,340 |
| Equipment | (294,328) |
| Miscellaneous Other | 59,861 |

Total Adjustments \$ (492,957)

Net General Fund Expenses, 26-27 Preliminary \$ **36,313,160**

Athletics Fund Expenses, 25-26 Final Amended \$ **1,147,622**

Adjustments:

| | |
|--------------------------|---------|
| Salary & Benefit Changes | (3,479) |
|--------------------------|---------|

Total Adjustments \$ (3,479)

Net Athletic Fund Expenses, 26-27 Preliminary \$ **1,144,143**

Total General Fund & Athletics Expenses, 26-27 Preliminary \$ **37,457,303**

**CHELSEA SCHOOL DISTRICT
PRELIMINARY GENERAL FUND EXPENDITURE DETAIL
FISCAL YEAR ENDED JUNE 30, 2027**

**Preliminary Budget
Fiscal Year Ended June 30, 2027**

| EXPENDITURES | Total | General Fund | Athletics Fund |
|--|----------------------|----------------------|---------------------|
| Instruction: | | | |
| Basic Programs | | | |
| 111 Elementary | 7,181,538 | \$ 7,181,538 | \$ - |
| 112 Middle School | 3,825,516 | 3,825,516 | - |
| 113 High School | 5,097,289 | 5,097,289 | - |
| 119 Summer School | 43,419 | 43,419 | - |
| Total Basic Programs | 16,147,762 | 16,147,762 | - |
| Added Needs | | | |
| 122 Special Education | 3,491,844 | 3,491,844 | - |
| 125 Title I | 292,810 | 292,810 | - |
| 127 Vocational Education | 865,845 | 865,845 | - |
| Total Added Needs | 4,650,499 | 4,650,499 | - |
| Total Instruction | 20,798,261 | 20,798,261 | - |
| Support Services: | | | |
| Pupil | | | |
| 212 Guidance Services | 697,945 | 697,945 | - |
| 213 Health Services | 616,290 | 616,290 | - |
| 214 Psychological Services | 395,986 | 395,986 | - |
| 215 Speech Pathology and Audiology Services | 494,215 | 494,215 | - |
| 216 Social Work Services | 457,026 | 457,026 | - |
| 218 Teacher Consultants | 1,286,615 | 1,286,615 | - |
| 219 Other Pupil Services | 28,521 | 28,521 | - |
| Total Pupil Services | 3,976,598 | 3,976,598 | - |
| Instructional Staff | | | |
| 221 Improvement of Instruction | 320,401 | 320,401 | - |
| 222 Library | 229,558 | 229,558 | - |
| 224 Audiovisual | 1,500 | 1,500 | - |
| 225 Instruction Related Technology | - | - | - |
| 226 Special Education Coordination | 339,608 | 339,608 | - |
| 227 Academic Student Assessment | - | - | - |
| Total Instructional Staff | 891,067 | 891,067 | - |
| General Administration | | | |
| 231 Board of Education | 119,333 | 119,333 | - |
| 232 Executive Administration | 523,901 | 523,901 | - |
| Total General Administration | 643,234 | 643,234 | - |
| School Administration | | | |
| 241 Office of the Principal | 1,693,854 | 1,693,854 | - |
| 249 Other School Administration | - | - | - |
| Total School Administration | 1,693,854 | 1,693,854 | - |
| Business | | | |
| 252 Fiscal Services | 580,556 | 580,556 | - |
| 259 Other Business Services | 2,438 | 2,438 | - |
| Total Business | 582,994 | 582,994 | - |
| Operations and Maintenance | | | |
| 261 Operations and Maintenance | 3,842,167 | 3,842,167 | - |
| 266 Security | 149,600 | 149,600 | - |
| Total Operations and Maintenance | 3,991,767 | 3,991,767 | - |
| Transportation | | | |
| 271 Transportation | 1,732,970 | 1,686,100 | 46,870 |
| Total Transportation | 1,732,970 | 1,686,100 | 46,870 |
| Support Services | | | |
| 283 Staff/Personnel | 585,653 | 585,653 | - |
| 284 Technology | 980,329 | 980,329 | - |
| 285 Pupil Accounting | 3,600 | 3,600 | - |
| 293 Athletics | 1,097,273 | - | 1,097,273 |
| Total Support Services | 2,666,855 | 1,569,582 | 1,097,273 |
| Total Support Services | 16,179,339 | 15,035,196 | 1,144,143 |
| Community Education | | | |
| 331 Community Activities | - | - | - |
| 390 Community Education Coordination | 174,036 | 174,036 | - |
| Total Community Services | 174,036 | 174,036 | - |
| Outgoing Transfers and Other Transactions | | | |
| 623 Transfer to Community Education | 305,667 | 305,667 | - |
| Total Outgoing Transfers and Other Transactions | 305,667 | 305,667 | - |
| Total Appropriated | \$ 37,457,303 | \$ 36,313,160 | \$ 1,144,143 |
| Athletics Expenses less Athletics Revenues | | 1,018,463 | |
| Total General Fund Expense Budget | | \$ 37,331,623 | |

**CHELSEA SCHOOL DISTRICT
PROPOSED PRELIMINARY GENERAL FUND BUDGET
FISCAL YEAR ENDED JUNE 30, 2027**

RESOLVED, that this Resolution shall be the general appropriations act of the Chelsea School District, for the fiscal year of 2026-27; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all revenue received by the Chelsea School District.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the GENERAL FUND of the Chelsea School District for fiscal year 2026-27 is as follows:

| | Information Only Actual June 30, 2025 | Information Only Final Amended June 30, 2026 | Proposed Preliminary Budget for the Fiscal Year Ended June 30, 2027 | |
|---|---|--|--|-----------------------------|
| REVENUE | | | | |
| Local | \$ 7,436,749 | \$ 7,718,207 | \$ 7,680,214 | |
| State | 23,068,620 | 24,511,404 | 23,263,031 | |
| Federal | 708,200 | 607,804 | 634,577 | |
| Incoming Transfers and Other Transactions | 5,097,107 | 4,696,590 | 5,780,440 | |
| Total Revenue | \$ 36,310,676 | \$ 37,534,005 | | \$ 37,358,262 |
| Fund Balance, July 1, 2026 | 7,266,839 | 6,608,335 | | 6,188,601 |
| Total Available to Appropriate | | | | <u><u>\$ 43,546,863</u></u> |
| BE IT FURTHER RESOLVED THAT \$37,457,303 of the total available to appropriate in the General Fund is hereby appropriated in the accounts and for the purposes set forth below: | | | | |
| EXPENDITURES | | | | |
| Instruction: | | | | |
| Basic Programs | \$ 17,300,054 | \$ 16,537,410 | \$ 16,147,762 | |
| Added Needs | 3,645,578 | 4,503,348 | 4,650,499 | |
| Total Instruction | 20,945,632 | 21,040,758 | | 20,798,261 |
| Support Services: | | | | |
| Pupil | 4,143,415 | 4,120,834 | 3,976,598 | |
| Instructional Staff | 1,080,676 | 976,603 | 891,067 | |
| General Administration | 670,965 | 656,283 | 643,234 | |
| School Administration | 1,681,191 | 1,727,607 | 1,693,854 | |
| Business | 583,279 | 571,345 | 582,994 | |
| Operations and Maintenance | 3,642,299 | 3,962,994 | 3,991,767 | |
| Transportation | 1,436,671 | 1,872,367 | 1,732,970 | |
| Support Services Central | 1,348,932 | 1,498,537 | 1,569,582 | |
| Athletics | 1,072,968 | 1,096,796 | 1,097,273 | |
| Total Support Services | 15,660,396 | 16,483,366 | | 16,179,339 |
| Community Education | 135,090 | 165,272 | | 174,036 |
| Outgoing Transfers and Other Transactions | 228,062 | 264,343 | | 305,667 |
| Total Appropriated | \$ 36,969,180 | \$ 37,953,739 | | <u><u>\$ 37,457,303</u></u> |
| Total Revenue less Expenditures | \$ (658,504) | \$ (419,734) | | <u><u>\$ (99,041)</u></u> |
| Estimated Fund Balance, June 30, 2027 | \$ 6,608,335 | \$ 6,188,601 | | \$ 6,089,560 |
| Total Fund Balance as percent of expenditures | 17.88% | 16.31% | | 16.26% |
| Total Fund Equity % of 25/26 Expenditures | 18.47% | 16.94% | | 16.04% |

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school district should expend any fund or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education. Changes in the amount appropriated by the Board herein shall require approval by the Board.

BE IT FURTHER RESOLVED that the Superintendent is hereby charged with the general supervision of the execution of the budgets adopted by the Board, and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.

THE APPROPRIATIONS RESOLUTION is to take effect on June 22, 2026

**Chelsea School District - Special Revenue Funds (Includes Food Service, Community Education and Student Funds)
2025-2026 Final Amended to 2026-2027 Preliminary Fund Equity Analysis**

| | 2024-2025 Actual | | | |
|---|---------------------|-------------|-------------------|---------------------|
| | Food Service | Community | | Total |
| | | Education | Student Funds | |
| Total Beginning Fund Equity | \$ 456,122 | \$ - | \$ 556,292 | \$ 1,012,414 |
| Revenues | 1,639,226 | 1,855,588 | 588,816 | 4,083,630 |
| Expenses | 1,673,787 | 1,855,588 | 521,945 | 4,051,320 |
| Net Est. Impact on Fund Equity | \$ (34,561) | \$ - | \$ 66,871 | \$ 32,310 |
| Total Ending Fund Equity | \$ 421,561 | \$ - | \$ 623,163 | \$ 1,044,724 |
| Total Fund Equity % of Total Expenditures | 25.19% | 0.00% | 119.39% | |

| | 2025-2026 Final Amended | | | |
|---|----------------------------|-------------|-------------------|--------------------|
| | Food Service | Community | | Total |
| | | Education | Student Funds | |
| Total Beginning Fund Equity | \$ 421,561 | \$ - | \$ 623,163 | \$ 1,044,724 |
| Revenues | 1,483,162 | 2,245,761 | 594,704 | 4,323,627 |
| Expenses | 1,616,208 | 2,245,761 | 542,823 | 4,404,792 |
| Net Est. Impact on Fund Equity | \$ (133,046) | \$ - | \$ 51,881 | \$ (81,165) |
| Total Ending Fund Equity | \$ 288,515 | \$ - | \$ 675,044 | \$ 963,559 |
| Total Fund Equity % of Total Expenditures | 17.85% | 0.00% | 124.36% | |

| | 2026-2027 Preliminary | | | |
|---|--------------------------|-------------|-------------------|--------------------|
| | Food Service | Community | | Total |
| | | Education | Student Funds | |
| Total Beginning Fund Equity | \$ 288,515 | \$ - | \$ 675,044 | \$ 963,559 |
| Revenues | 1,589,506 | 2,216,026 | 594,704 | 4,400,236 |
| Expenses | 1,656,004 | 2,216,026 | 542,823 | 4,414,853 |
| Net Est. Impact on Fund Equity | \$ (66,498) | \$ - | \$ 51,881 | \$ (14,617) |
| Total Ending Fund Equity | \$ 222,017 | \$ - | \$ 726,925 | \$ 948,942 |
| Total Fund Equity % of Total Expenditures | 13.41% | 0.00% | 133.92% | |

**Chelsea School District
Analysis of Food Service Budget**

Food Service, 26-27 Preliminary

Revenues:

| | | |
|--|----|-----------|
| Local-Food sales, catering, ala carte | \$ | 322,012 |
| State-State Aid 31d Lunch reimbursement | \$ | 1,128,553 |
| Federal-Federal meal claims, commodities | \$ | 138,941 |
| Total | | 1,589,506 |

Expenditures:

| | | |
|-------------------------------|----|-----------|
| Salary & Benefits | \$ | 605,390 |
| Contracted Services | \$ | 182,021 |
| Repairs | \$ | 22,789 |
| Supplies | \$ | 725,474 |
| Equipment | \$ | 18,000 |
| Miscellaneous/Other Transfers | \$ | 102,330 |
| Total | | 1,656,004 |

**Chelsea School District
Analysis of Community Education Budget**

Community Education, 26-27 Preliminary

Revenues:

| | | |
|--------------------------------------|----|-----------|
| Swim | \$ | 23,534 |
| CAC | \$ | 5,100 |
| Enrichment Fall (AE) | \$ | 17,671 |
| Enrichment Winter (YE) | \$ | 20,303 |
| Enrichment Spring/Summer | \$ | 17,300 |
| Wrap Camp | \$ | 53,775 |
| Safety Town | \$ | 7,853 |
| Super Saturday | \$ | 2,910 |
| CES Admin | \$ | - |
| Camp Gobika (Including Grants) | \$ | 285,140 |
| REC Admin | \$ | 20,000 |
| Pickle Ball | \$ | 2,075 |
| Rec Fall | \$ | 65,320 |
| Rec Winter | \$ | 39,050 |
| Rec Spring/Summer | \$ | 87,452 |
| All Day Preschool | \$ | 657,900 |
| Before/After Care (Including Grants) | \$ | 341,390 |
| Parents As Teachers | \$ | 9,083 |
| Preschool | \$ | 81,050 |
| Auditorium | \$ | 20,093 |
| GSRP | \$ | 153,360 |
| Transfers | \$ | 305,667 |
| Total | \$ | 2,216,026 |

Expenditures:

| | | |
|--------------------------------------|----|-----------|
| Swim | \$ | 19,800 |
| CAC | \$ | 4,160 |
| Enrichment Fall (AE) | \$ | 3,475 |
| Enrichment Winter (YE) | \$ | 18,175 |
| Enrichment Spring/Summer | \$ | 12,250 |
| Wrap Camp | \$ | 14,800 |
| Safety Town | \$ | 5,700 |
| Super Saturday | \$ | 4,300 |
| CES Admin | \$ | 197,435 |
| Camp Gobika (Including Grants) | \$ | 168,100 |
| REC Admin | \$ | 107,110 |
| Pickle Ball | \$ | 2,700 |
| Rec Fall | \$ | 33,335 |
| Rec Winter | \$ | 22,870 |
| Rec Spring/Summer | \$ | 76,045 |
| All Day Preschool | \$ | 572,414 |
| Before/After Care (Including Grants) | \$ | 264,687 |
| Parents As Teachers | \$ | 18,840 |
| Preschool | \$ | 63,505 |
| Auditorium | \$ | 16,175 |
| GSRP | \$ | 153,360 |
| Transfers | \$ | 436,790 |
| Total | | 2,216,026 |

**CHELSEA SCHOOL DISTRICT
PROPOSED PRELIMINARY SPECIAL REVENUES FUND BUDGET
FISCAL YEAR ENDED JUNE 30, 2027**

RESOLVED, that this Resolution shall be the general appropriations act of the Chelsea School District, for the fiscal year of 2026-2027; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Chelsea School District.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the SPECIAL REVENUE FUNDS of the Chelsea School District for the fiscal year 2026-27 is as follows:

| | Information Only Actual June 30, 2025 | Information Only Final Amended June 30, 2026 | Proposed Preliminary Budget for the Fiscal Year Ended June 30, 2027 | | | |
|--------------------------------|---|--|--|------------------------|-------------------|---------------------|
| | | | Food Service | Community Education | Student Funds | Total |
| REVENUE | | | | | | |
| Local | \$ 2,393,479 | \$ 2,369,881 | \$ 322,012 | \$ 1,691,221 | \$ 594,704 | \$ 2,607,937 |
| State | 1,040,917 | 1,413,684 | 1,128,553 | 219,138 | - | 1,347,691 |
| Federal | 421,172 | 138,941 | 138,941 | - | - | 138,941 |
| Payments from Other Districts | - | - | - | - | - | - |
| Transfers | 228,062 | 300,121 | - | 305,667 | - | 305,667 |
| Total Revenue | \$ 4,083,630 | \$ 4,222,627 | \$ 1,589,506 | \$ 2,216,026 | \$ 594,704 | \$ 4,400,236 |
| Fund Balance, July 1, 2026 | 1,012,414 | 1,044,724 | 288,515 | - | 675,044 | 963,559 |
| Total Available to Appropriate | | \$ 5,267,351 | \$ 1,878,021 | \$ 2,216,026 | \$ 1,269,748 | \$ 5,363,795 |

BE IT FURTHER RESOLVED THAT \$4,414,853 of the total available to appropriate in the SPECIAL REVENUE FUNDS is hereby appropriated in the accounts and for the purposes set forth below:

| | | | | | | |
|--|---------------------|---------------------|---------------------|---------------------|-------------------|---------------------|
| EXPENDITURES | | | | | | |
| Other Students Activity | \$ 521,945 | \$ 542,823 | \$ - | \$ - | \$ 542,823 | \$ 542,823 |
| Food Services | 1,653,787 | 1,572,208 | 1,561,004 | - | - | 1,561,004 |
| Community Services | 1,547,993 | 1,754,622 | - | 1,779,236 | - | 1,779,236 |
| Transfers | 327,595 | 434,139 | 95,000 | 436,790 | - | 531,790 |
| Total Appropriated | \$ 4,051,320 | \$ 4,303,792 | \$ 1,656,004 | \$ 2,216,026 | \$ 542,823 | \$ 4,414,853 |
| Total Revenue less Expenditures | \$ 32,310 | \$ (81,165) | \$ (66,498) | \$ - | \$ 51,881 | \$ (14,617) |
| Estimated Fund Balance, June 30, 2027 | \$ 1,044,724 | \$ 963,559 | \$ 222,017 | \$ - | \$ 726,925 | \$ 948,942 |

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school district should expend any fund or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education. Changes in the amount appropriated by the Board herein shall require approval by the Board.

BE IT FURTHER RESOLVED that the Superintendent is hereby charged with the general supervision of the execution of the budgets adopted by the Board, and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.

THE APPROPRIATIONS RESOLUTION is to take effect on June 22, 2026.

Chelsea School District - Debt Funds
2025-26 Final Amended to 2026-27 Preliminary Fund Equity Analysis

| | 2024-25 Actual | 2025-26 Final Amended | 2026-27 Preliminary |
|---------------------------------------|---------------------------|----------------------------------|--------------------------------|
| Total Beginning Fund Equity | \$ 1,965,774 | \$ 2,093,106 | \$ 2,503,280 |
| Revenues | 8,848,089 | 9,688,034 | 9,510,400 |
| Expenses | 8,720,757 | 9,277,860 | 9,631,368 |
| Net Est. Impact on Fund Equity | \$ 127,332 | \$ 410,174 | \$ (120,968) |
| Total Ending Fund Equity | \$ 2,093,106 | \$ 2,503,280 | \$ 2,382,312 |
| Total Fund Equity % of Expenditures | 24.00% | 26.98% | 24.73% |

**CHELSEA SCHOOL DISTRICT
PROPOSED PRELIMINARY DEBT RETIREMENT FUNDS BUDGET
FISCAL YEAR ENDED JUNE 30, 2027**

RESOLVED, that this Resolution shall be the general appropriations act of the Chelsea School District, for the fiscal year of 2026/27; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all revenue received by the Chelsea School District.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the DEBT RETIREMENT FUNDS of the Chelsea School District for the fiscal year 2026/27 is as follows:

| | Information Only | Information Only | Preliminary | | | |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | Actual | Final Amended | June 30, 2027 | | | Total |
| | June 30, 2025 | June 30, 2026 | 2020 Debt | 2022 Debt | 2025 Debt | |
| REVENUE | | | | | | |
| Local | \$ 8,574,995 | \$ 8,840,568 | \$ 1,979,650 | \$ 2,022,999 | \$ 5,245,349 | 9,247,998 |
| Proceeds from Sale of Bonds | | \$ 0 | | | | 0 |
| State sources | 273,094 | 267,128 | 56,170 | 57,400 | 148,830 | 262,400 |
| Other | | 0 | | | | 0 |
| Transfers | | 580,338 | | | | 0 |
| Total Revenue | \$ 8,848,089 | \$ 9,688,034 | \$ 2,035,820 | \$ 2,080,399 | \$ 5,394,179 | \$ 9,510,400 |
| Fund Balance, July 1, 2026 | 1,965,774 | 2,093,106 | 590,128 | 661,534 | 1,251,618 | 2,503,280 |
| Total Available to Appropriate | | \$ 11,781,140 | \$ 2,625,948 | \$ 2,741,933 | \$ 6,645,797 | \$ 12,013,680 |
| BE IT FURTHER RESOLVED THAT \$9,631,368 of the total available to appropriate in the DEBT RETIREMENT FUNDS is hereby appropriated in the accounts and for the purposes set forth below: | | | | | | |
| EXPENDITURES | | | | | | |
| Redemption of principal | 6,735,000 | 6,025,000 | 1,025,000 | 1,100,000 | 4,775,000 | 6,900,000 |
| Interest on debt | 1,963,619 | 2,665,517 | 773,750 | 828,468 | 1,120,750 | 2,722,968 |
| School Bond Loan | - | - | - | - | - | - |
| Other | 22,138 | 7,005 | 2,800 | 2,800 | 2,800 | 8,400 |
| Transfers | | 580,338 | - | - | - | - |
| Total Appropriated | \$ 8,720,757 | \$ 9,277,860 | \$ 1,801,550 | \$ 1,931,268 | \$ 5,898,550 | \$ 9,631,368 |
| Total Revenue less Expenditures | \$ 127,332 | \$ 410,174 | \$ 234,270 | \$ 149,131 | \$ (504,371) | \$ (120,968) |
| Est. Fund Balance, June 30, 2027 | \$ 2,093,106 | \$ 2,503,280 | \$ 824,398 | \$ 810,665 | \$ 747,247 | \$ 2,382,312 |
| Total fund balance as percentage of expenditures | 24.00% | 26.98% | | | | 24.73% |

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school district should expend any fund or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education. Changes in the amount appropriated by the Board herein shall require approval by the Board.

BE IT FURTHER RESOLVED that the Superintendent is hereby charged with the general supervision of the execution of the budgets adopted by the Board, and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.

THE APPROPRIATIONS RESOLUTION is to take effect on June 22, 2026.

Reset Form

Michigan Department of Treasury
614 (Rev. 07-25)

ORIGINAL TO: County Clerk(s)
COPY TO: Equalization Department(s) **L-4029**
COPY TO: Each township or city clerk

2026 Tax Rate Request (This form must be completed and submitted on or before September 30, 2026)

MILLAGE REQUEST REPORT TO COUNTY BOARD OF COMMISSIONERS

Carefully read the instructions on page 2.

This form is issued under authority of MCL Sections 211.24e, 211.34 and 211.34d. Filing is mandatory. Penalty applies.

| | |
|--|---|
| County(ies) Where the Local Government Unit Levies Taxes Washtenaw & Jackson | 2026 Taxable Value of ALL Properties in the Unit as of 05-26-2026 Washtenaw - \$1,387,848,869 Jackson - \$63,781,240 |
| Local Government Unit Requesting Millage Levy Chelsea School District | For LOCAL School Districts: 2026 Taxable Value excluding Principal Residence, Qualified Agricultural, Qualified Forest, Industrial Personal and Commercial Personal Properties. \$404,848,949 |

This form must be completed for each unit of government for which a property tax is levied. Penalty for non-filing is provided under MCL Sec 211.119. The following tax rates have been authorized for levy on the 2026 tax roll.

| (1) Source | (2) Purpose of Millage | (3) Date of Election | (4) Original Millage Authorized by Election Charter, etc. | (5) ** 2025 Millage Rate Permanently Reduced by MCL 211.34d "Headlee" | (6) 2026 Current Year "Headlee" Millage Reduction Fraction | (7) 2026 Millage Rate Permanently Reduced by MCL 211.34d "Headlee" | (8) Sec. 211.34 Truth in Assessing or Equalization Millage Rollback Fraction | (9) Maximum Allowable Millage Levy * | (10) Millage Requested to be Levied July 1 | (11) Millage Requested to be Levied Dec. 1 | (12) Expiration Date of Millage Authorized |
|---------------|-------------------------------|-------------------------|--|--|---|---|---|---|---|---|---|
| Voted | Operating Non-Homestead | 11/20 | 19.1553 | 19.1437 | 1.0000 | 19.1437 | 1.0000 | 19.1437 | 0.0000 | 18.0000 | 12/26 |
| Voted | 2020 Debt - All Properties | 11/19 | Unlimited | 1.0000 | 1.0000 | N/A | 1.0000 | 1.3700 | 0.0000 | 1.3700 | 12/38 |
| Voted | 2022 Debt - All Properties | 11/19 | Unlimited | 1.0000 | 1.0000 | N/A | 1.0000 | 1.4000 | 0.0000 | 1.4000 | 12/41 |
| Voted | 2025 Debt - All Properties | 11/19 | Unlimited | 1.0000 | 1.0000 | N/A | 1.0000 | 3.6300 | 0.0000 | 3.6300 | 12/44 |
| Voted | Sinking Fund - All Properties | 5/18 | 0.9250 | 0.8985 | 0.9968 | 0.8956 | 1.0000 | 0.8956 | 0.0000 | 0.8956 | 12/26 |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |

| | | | |
|--------------------------------------|---|---------------------------------|---------------------------|
| Prepared by Nicole Lechner | Telephone Number (734) 433-2208 | Title of Preparer CFO | Date 06/22/2026 |
|--------------------------------------|---|---------------------------------|---------------------------|

CERTIFICATION: As the representatives for the local government unit named above, we certify that these requested tax levy rates have been reduced, if necessary to comply with the state constitution (Article 9, Section 31), and that the requested levy rates have also been reduced, if necessary, to comply with MCL Sections 211.24e, 211.34 and, for LOCAL school districts which levy a Supplemental (Hold Harmless) Millage, 380.1211(3).

| | | | |
|---|-----------|-------------------------|-------------------|
| <input type="checkbox"/> Clerk | Signature | Print Name | Date |
| <input checked="" type="checkbox"/> Secretary | | Sara Tracy | 06/22/2026 |
| <input type="checkbox"/> Chairperson | Signature | Print Name | Date |
| <input checked="" type="checkbox"/> President | | Erin Hunt-Carter | 6/22/2026 |

* Under Truth in Taxation, MCL Section 211.24e, the governing body may decide to levy a rate which will not exceed the maximum authorized rate allowed in column 9. The requirements of MCL 211.24e must be met prior to levying an operating levy which is larger than the base tax rate but not larger than the rate in column 9.

** **IMPORTANT:** See instructions on page 2 regarding where to find the millage rate used in column (5).

| | |
|--|----------------|
| Local School District Use Only. Complete if requesting millage to be levied. See STC Bulletin 2 of 2026 for instructions on completing this section. | |
| Total School District Operating Rates to be Levied (HH/Supp and NH Oper ONLY) | Rate |
| For Principal Residence, Qualified Ag., Qualified Forest and Industrial Personal | 0.0000 |
| For Commercial Personal | 6.0000 |
| For all Other | 18.0000 |