

Resolution 2023-2024.015 Authorizing the sale of General Obligation bonds

Clackamas County Elections has certified the May 21, 2024 Election Results for Measure 3-606 authorizing the sale of general obligation bonds to replace the 70-year-old Molalla River Middle School. The results show that:

- Voter turnout was 41.42%, with 6,670 of 16,103 registered voters participating.
- 3,249 voters cast a yes vote.
- 285 ballots were recorded as undervotes, which we attribute mostly to the ballot which placed our measure on the back and the folding which enabled voters to not see the back side.

Passage of the measure signals the beginning of the challenge to complete the project on-time and under budget. District staff have been working on the project every day and are focusing on the next steps which are:

1. Hire a project manager, with a published RFP available at Oregon Buys. The proposals are due by July 3 and mandatory pre-proposal meeting is scheduled for June 24 at 2pm. A link to the details is available at: molallariverschoolbond.org
2. Prepare to sell bonds by the fall of 2024, with a projected close date of September 5, 2024.
3. Establish the mandatory Citizen's Oversight Committee, which when formed will review the plans, expenditures and audit results.

Tonight the board will consider approving a resolution authorizing the sale of the general obligation bonds, which accepts the certified election results and empowers district officials to continue the bond sale processes.

Submitted by: Dr. Tony Mann