

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS  
FOOD SERVICE FUND  
FOR THE PERIOD SEPTEMBER 1, 2005 THRU DECEMBER 31, 2005  
PRE CLOSE(UNAUDITED)

	<b>2005-06</b>		<b>2004-05 COMPARISON</b>	
<b>Income</b>		Percent		Percent
<b>Food Sales</b>				
Breakfast	\$ 9,407		\$ 9,500	
Lunch	481,865		441,751	
Snackbar	589,861		540,198	
<b>Total Food Sales</b>	<b>\$ 1,081,133</b>	<b>25.06%</b>	<b>\$ 991,449</b>	<b>24.11%</b>
<b>Other Sales</b>				
Supplies	2,901		3,296	
Banquets/special events	19,736		12,565	
Equipment	0		0	
	<b>22,637</b>	<b>0.52%</b>	<b>15,861</b>	<b>0.39%</b>
<b>Other Income</b>				
Interest on Investments	17,033		7,567	
Donations	0		0	
Miscellaneous	2,707		2,098	
	<b>19,740</b>	<b>0.46%</b>	<b>9,665</b>	<b>0.24%</b>
<b>Revenue from State</b>				
National School Lunch Program	1,845,564		1,799,554	
Special Breakfast Program	1,006,001		982,081	
Commodities	251,194		232,095	
TRS On-Behalf-Of	70,557		65,206	
After School Snack Program	16,724		16,764	
State Matching Funds	0		0	
	<b>3,190,040</b>	<b>73.95%</b>	<b>3,095,700</b>	<b>75.27%</b>
<b>Total Income</b>	<b>4,313,550</b>	<b>100.00%</b>	<b>4,112,675</b>	<b>100.00%</b>
<b>Cost of Goods Sold</b>				
Inventory 09/01/05	1,251,003		1,061,271	
Add: Purchases of Food	1,716,105		1,415,686	
Total Purchases and Inventory	2,967,108		2,476,957	
Less: Inventory 12/31/2005	1,234,313		1,011,657	
<b>Cost of Food</b>	<b>1,732,794</b>	<b>40.20%</b>	<b>1,465,300</b>	<b>35.60%</b>
Add: Salaries of Food Service Personnel	1,067,891	24.80%	1,006,671	24.50%
Stipends & Car Allowance	2,600	0.10%	2,200	0.10%
Medicare Tax	13,240	0.30%	12,057	0.30%
Health Insurance	247,040	5.70%	245,850	6.00%
Workman's Compensation Insurance	53,001	1.20%	49,980	1.20%
TRS On-Behalf-Of	67,978	1.60%	62,707	1.50%
Federal Grant Teacher Retirement	73,144	1.70%	66,400	1.60%
Early Retirement / Sick Leave	0	0.00%	0	0.00%
Payroll Cost	1,524,895	35.40%	1,445,865	35.20%
<b>Total Cost of Goods Sold</b>	<b>3,257,689</b>	<b>75.60%</b>	<b>2,911,165</b>	<b>70.80%</b>
<b>Gross Margin on Sales</b>	<b>1,055,861</b>	<b>24.40%</b>	<b>1,201,510</b>	<b>29.20%</b>

FOR THE PERIOD SEPTEMBER 1, 2005 THRU DECEMBER 31, 2005

PRE CLOSE(UNAUDITED)

	2005-06		2004-05 COMPARISON	
		Percent		Percent
<b>Operating Expense</b>				
Consultants	\$ 0		\$ 0	
Armored Car Services	4,890		4,770	
Data Processing	0		0	
Equipment Repair	4,450		4,645	
Equipment Rentals	12,852		16,396	
General Supplies	11,811		3,942	
Chemicals	12,639		13,983	
Paper Products	18,190		24,350	
Office Supplies	6,547		23,169	
Utensils	4,509		7,094	
Banquet	0		0	
Vehicle Expense	4,202		951	
Teaching Materials	0		0	
Travel	1,240		1,998	
Fees and Dues	936		1,521	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Laundry	10,778		9,177	
Commodities Transportation	15,533		8,204	
Janitorial & Maintenance	235,950		222,275	
Utilities	165,084		175,317	
Other	0		0	
Total Operating Expense	509,612	11.80%	517,792	12.60%
<b>Net Operating Income</b>	546,249	12.60%	683,718	16.60%
Equipment < \$5,000	17,381		0	
Capital Outlay	351,525		0	
<b>Net Profit (Loss)</b>	\$ 177,344		\$ 683,718	

Increase (Decrease) in Working Capital

	Beginning of Period 09/01/2005	End of Period 12/31/2005	Increase (Decrease)
Cash in Bank	\$ 446,893	\$ 439,971	\$ (6,922)
Revolving Fund	6,042	6,042	0
Time Deposits	0	0	0
Investments	1,272,088	1,288,695	16,607
Receivable	480,121	0	(480,121)
Other	0	0	0
Inventories	1,251,003	1,234,313	(16,690)
Accounts Payable	(303,155)	(348,563)	(45,408)
Interfund Payable	1,704,988	2,431,158	726,170
Deferred Revenue	(293,200)	(309,493)	(16,293)
			\$ 177,344