

Red Wing Public Schools
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School Board Meeting Agenda Item

Topic: Fund Balances
Presenter(s): Bob Jaszczak, Superintendent
Chris Muhvich, Director of Finance & Operations

Nature of Action Requested

Board Action
Board Information or Report X

Background Information

The school district strives to maintain an appropriate fund balance to provide fiscal stability, address monthly cash flow needs, minimize the need for short-term borrowing, allow the school district to capitalize on unplanned opportunities, prepare for fluctuations in yearly revenues, address unforeseen circumstances, and provide for sustainable educational programming.

The redlined version of Policy 714 Fund Balances is listed as an EXTRA.