

December 3, 2024

Brandon Boyter Executive Director of Construction, Planning & Growth Denton Independent School District 230 N. Mayhill Rd. Denton, TX 76208

Re: Denton ISD Borman Elementary School Replacement Recommendation for Approval of GMP

Dear Brandon:

On Wednesday, November 13, 2024, Joeris General Contractors received subcontractor bids for all scopes of work based on completed construction documents for the above referenced project. After scoping all trades, Joeris has prepared a guaranteed maximum price for the project in the amount of \$59,809,976.00. Refer to the enclosed attachments prepared by Joeris with their breakdown of the GMP.

We find the enclosed GMP to be in order. We recommend approval of the GMP for the general construction of the Borman Elementary School Replacement in the amount of \$59,809,976.00.

This GMP includes owner and construction manager allowances that may be used for unforeseen conditions or minor changes in the work. Any unused funds will be returned to Denton ISD at the conclusion of the project by means of a deductive change order to the contract amount.

We trust this recommendation meets with your approval and look forward to the successful completion of this project with Joeris.

Sincerely,

Erin Bossart, AIA Vice President