

# TUPELO PUBLIC SCHOOL DISTRICT

## MONTHLY FINANCIAL STATEMENT

Through Period Ending February 29, 2020

### GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	CURRENT YEAR % RECEIVED / SPENT	PRIOR YEAR % RECEIVED / SPENT
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-19	\$30,739,144.39	\$31,026,070.56	\$286,926.17				
REVENUE FROM LOCAL SOURCES	\$29,635,060.98	\$29,812,977.23	\$177,916.25	\$24,249,952.59	\$5,563,024.64	81.34%	79.63%
REVENUE FROM STATE SOURCES	\$34,112,616.88	\$34,117,883.94	\$5,267.06	\$22,401,873.27	\$11,716,010.67	65.66%	65.72%
REVENUE FROM FEDERAL SOURCES	\$640,365.77	\$660,510.52	\$20,144.75	\$444,987.98	\$215,522.54	67.37%	39.69%
OTHER FINANCING SOURCES	\$2,425,568.88	\$2,408,962.05	(\$16,606.83)	\$946,200.63	\$1,462,761.42	39.28%	37.21%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$54,116.33	\$54,116.33	\$54,116.33	\$0.00	100.00%	N/A
<b>TOTAL REVENUES</b>	<b>\$66,813,612.51</b>	<b>\$67,054,450.07</b>	<b>\$240,837.56</b>	<b>\$48,097,130.80</b>	<b>\$18,957,319.27</b>	<b>71.73%</b>	<b>41.56%</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$36,602,594.94	\$37,351,442.83	\$748,847.89	\$21,104,422.40	\$16,247,020.43	56.50%	56.14%
SUPPORT SERVICES	\$27,041,935.14	\$26,526,262.63	(\$515,672.51)	\$15,524,276.47	\$11,001,986.16	58.52%	54.11%
NON-INSTRUCTIONAL	\$62,050.63	\$65,378.11	\$3,327.48	\$38,336.10	\$27,042.01	58.64%	50.62%
OTHER FINANCING USES	\$2,767,742.53	\$2,986,122.53	\$218,380.00	\$1,202,676.91	\$1,783,445.62	40.28%	37.30%
<b>TOTAL EXPENDITURES</b>	<b>\$66,474,323.24</b>	<b>\$66,929,206.10</b>	<b>\$454,882.86</b>	<b>\$37,869,711.88</b>	<b>\$29,059,494.22</b>	<b>56.58%</b>	<b>54.47%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-20	\$31,078,433.66	\$31,151,314.53	\$72,880.87	\$41,253,489.48			

### SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	CURRENT YEAR % RECEIVED / SPENT	PRIOR YEAR % RECEIVED / SPENT
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-19	\$928,869.22	\$1,142,187.58	\$213,318.36				
REVENUE FROM LOCAL SOURCES	\$915,762.19	\$936,447.34	\$20,685.15	\$569,713.28	\$366,734.06	60.84%	58.93%
REVENUE FROM STATE SOURCES	\$2,252,754.02	\$2,322,754.02	\$70,000.00	\$1,498,542.76	\$824,211.26	64.52%	64.63%
REVENUE FROM FEDERAL SOURCES	\$9,419,350.44	\$9,709,263.79	\$289,913.35	\$4,593,809.94	\$5,115,453.85	47.31%	46.91%
OTHER FINANCING SOURCES	\$1,151,704.24	\$1,267,588.09	\$115,883.85	\$734,130.84	\$533,457.25	57.92%	65.10%
<b>TOTAL REVENUES</b>	<b>\$13,739,570.89</b>	<b>\$14,236,053.24</b>	<b>\$496,482.35</b>	<b>\$7,396,196.82</b>	<b>\$6,839,856.42</b>	<b>51.95%</b>	<b>52.22%</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$6,725,790.13	\$6,927,790.75	202,000.62	\$3,822,960.92	\$3,104,829.83	55.18%	54.59%
SUPPORT SERVICES	\$2,294,620.05	\$2,597,547.90	302,927.85	\$1,341,665.69	\$1,255,882.21	51.65%	52.78%
NON-INSTRUCTIONAL	\$3,887,451.79	\$3,871,435.45	(16,016.34)	\$2,007,385.49	\$1,864,049.96	51.85%	49.06%
OTHER FINANCING USES	\$1,037,736.59	\$1,156,133.61	118,397.02	\$808,457.75	\$347,675.86	69.93%	70.15%
<b>TOTAL EXPENDITURES</b>	<b>\$13,945,598.56</b>	<b>\$14,552,907.71</b>	<b>607,309.15</b>	<b>\$7,980,469.85</b>	<b>\$6,572,437.86</b>	<b>54.84%</b>	<b>54.08%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-20	\$722,841.55	\$825,333.11	\$102,491.56	\$557,914.55			

### CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	CURRENT YEAR % RECEIVED / SPENT	PRIOR YEAR % RECEIVED / SPENT
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-19	\$14,441,394.35	\$14,432,415.21	(\$8,979.14)				
REVENUE FROM LOCAL SOURCES	\$0.00	\$7,404.99	\$7,404.99	\$7,404.99	\$0.00	100.00%	100.00%
REVENUE FROM FEDERAL SOURCES	\$150,065.00	\$144,449.25	(\$5,615.75)	\$17,081.00	\$127,368.25	11.82%	18.14%
OTHER FINANCING SOURCES	\$0.00	\$237,619.65	\$237,619.65	\$237,619.65	\$0.00	100.00%	29.08%
<b>TOTAL REVENUES</b>	<b>\$150,065.00</b>	<b>\$389,473.89</b>	<b>\$239,408.89</b>	<b>\$262,105.64</b>	<b>\$127,368.25</b>	<b>67.30%</b>	<b>31.97%</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$1,676,677.00	\$1,953,083.85	\$276,406.85	\$943,718.43	\$1,009,365.42	48.32%	0.00%
SUPPORT SERVICES	\$5,040,684.35	\$4,485,114.63	(\$555,569.72)	\$238,255.32	\$4,246,859.31	5.31%	61.95%
CONSTRUCTION SERVICES	\$150,065.00	\$552,464.11	\$402,399.11	\$135,922.75	\$416,541.36	24.60%	45.07%
OTHER FINANCING USES	\$0.00	\$119.65	\$119.65	\$119.65	\$0.00	100.00%	29.08%
<b>TOTAL EXPENDITURES</b>	<b>\$6,867,426.35</b>	<b>\$6,990,782.24</b>	<b>\$123,355.89</b>	<b>\$1,318,016.15</b>	<b>\$5,672,766.09</b>	<b>18.85%</b>	<b>45.80%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-20	\$7,724,033.00	\$7,831,106.86	\$107,073.86	\$13,376,504.70			

# TUPELO PUBLIC SCHOOL DISTRICT

## MONTHLY FINANCIAL STATEMENT

Through Period Ending February 29, 2020

### DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	CURRENT YEAR % RECEIVED / SPENT	PRIOR YEAR % RECEIVED / SPENT
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-19	\$9,431,516.64	\$9,429,930.88	(\$1,585.76)				
REVENUE FROM LOCAL SOURCES	\$4,977,844.00	\$4,977,844.00	\$0.00	\$4,008,410.96	\$969,433.04	80.53%	81.32%
REVENUE FROM FEDERAL SOURCES	\$128,000.00	\$128,000.00	\$0.00	\$129,858.00	(\$1,858.00)	101.45%	101.66%
OTHER FINANCING SOURCES	\$1,082,206.00	\$1,082,206.00	\$0.00	\$536,233.76	\$545,972.24	49.55%	36.79%
<b>TOTAL REVENUES</b>	<b>\$6,188,050.00</b>	<b>\$6,188,050.00</b>	<b>\$0.00</b>	<b>\$4,674,502.72</b>	<b>\$1,513,547.28</b>	<b>75.54%</b>	<b>73.78%</b>
<b>EXPENDITURES</b>							
DEBT SERVICES	\$4,453,446.00	\$4,453,446.00	\$0.00	\$2,966,490.78	\$1,486,955.22	66.61%	68.21%
<b>TOTAL EXPENDITURES</b>	<b>\$4,453,446.00</b>	<b>\$4,453,446.00</b>	<b>\$0.00</b>	<b>\$2,966,490.78</b>	<b>\$1,486,955.22</b>	<b>66.61%</b>	<b>68.21%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-20	\$11,166,120.64	\$11,164,534.88	(\$1,585.76)	\$11,137,942.82			

## TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	CURRENT YEAR % RECEIVED / SPENT	PRIOR YEAR % RECEIVED / SPENT
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-19	\$55,540,924.60	\$56,030,604.23	\$489,679.63				
LOCAL SOURCES	\$35,528,667.17	\$35,734,673.56	\$206,006.39	\$28,835,481.82	\$6,899,191.74	80.69%	79.27%
STATE SOURCES	\$36,365,370.90	\$36,440,637.96	\$75,267.06	\$23,900,416.03	\$12,540,221.93	65.59%	66.05%
FEDERAL SOURCES	\$10,337,781.21	\$10,642,223.56	\$304,442.35	\$5,185,736.92	\$5,456,486.64	48.73%	43.38%
OTHER FINANCING SOURCES	\$4,659,479.12	\$4,996,375.79	\$336,896.67	\$2,454,184.88	\$2,542,190.91	49.12%	38.51%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$54,116.33	\$54,116.33	\$54,116.33	\$0.00	100.00%	N/A
<b>TOTAL REVENUES</b>	<b>\$86,891,298.40</b>	<b>\$87,868,027.20</b>	<b>\$976,728.80</b>	<b>\$60,429,935.98</b>	<b>\$27,438,091.22</b>	<b>68.77%</b>	<b>65.90%</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$45,005,062.07	\$46,232,317.43	\$1,227,255.36	\$25,871,101.75	\$20,361,215.68	55.96%	55.23%
SUPPORT SERVICES	\$34,377,239.54	\$33,608,925.16	(\$768,314.38)	\$17,104,197.48	\$16,504,727.68	50.89%	55.10%
NON-INSTRUCTIONAL	\$3,949,502.42	\$3,936,813.56	(\$12,688.86)	\$2,045,721.59	\$1,891,091.97	51.96%	49.08%
CONSTRUCTION SERVICES	\$150,065.00	\$552,464.11	\$402,399.11	\$135,922.75	\$416,541.36	24.60%	45.07%
DEBT SERVICES	\$4,453,446.00	\$4,453,446.00	\$0.00	\$2,966,490.78	\$1,486,955.22	66.61%	68.21%
OTHER FINANCING USES	\$3,805,479.12	\$4,142,375.79	\$336,896.67	\$2,011,254.31	\$2,131,121.48	48.55%	39.36%
<b>TOTAL EXPENDITURES</b>	<b>\$91,740,794.15</b>	<b>\$92,926,342.05</b>	<b>\$1,185,547.90</b>	<b>\$50,134,688.66</b>	<b>\$42,791,653.39</b>	<b>53.95%</b>	<b>53.94%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-20	\$50,691,428.85	\$50,972,289.38	\$280,860.53	\$66,325,851.55			