



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: August 29th, 2011

AGENDA ITEM: *Consider Approval of Agreement for the Purchase of Attendance Credits (Netting ASATR)*

PRESENTER: Earl Husfeld

ALIGNS TO BOARD GOAL(S):

6. Provide resources and facilities consistent with the growth of the District.

BACKGROUND INFORMATION:

- On July 15, 2011 the District received official notification of our Chapter 41 status for the 2011-2012 fiscal year.
- Because of this notification, the District is required to reduce its wealth per weighted average daily attendance (WADA) for the 2011-2012 fiscal year using one or more of the statutory options available.

ADMINISTRATIVE CONSIDERATIONS:

- The District has elected to use Option 3, Purchase of Attendance Credits From the State, to equalize our wealth level for the 2011-2012 fiscal year.
- Following is the Agreement for the Purchase of Attendance Credits (Netting ASATR) for your review and consideration.

FISCAL NOTE:

None

ADMINISTRATIVE RECOMMENDATION:

The Administration recommends the Board of Trustees approve the Agreement for the Purchase of Attendance Credits (Netting ASATR) as presented.

Agreement for the Purchase of Attendance Credits (Netting ASATR)

This agreement is entered into pursuant to the Texas Education Code (TEC), Chapter 41, Subchapters A and D, and rules adopted by the commissioner of education as authorized by the TEC, §41.006. The purpose of this agreement is to enable the district to reduce its wealth per weighted student to a level that is not greater than the equalized wealth level as determined by the commissioner of education in accordance with the TEC, §41.002.

The school year to which this agreement applies is **2011-2012** (the "school year").

The agreement is for the **Aledo** School District ("the district"), with a county-district number of **184-907**, to purchase attendance credits from the state for the school year.

Initial payments will be based on the commissioner's estimate of the cost of each credit using the district's projected maintenance and operations tax revenue and the estimated number of weighted students in average daily attendance for the school year (TEC, §41.093). The district agrees to make the payments in accordance with the schedule specified in the TEC, §41.094.

The actual cost of each credit will be determined by the commissioner in accordance with the TEC, §41.093, when final data are available for the school year on the district's maintenance and operations tax revenue and the number of weighted students in average daily attendance. If that amount is less than the amount paid by the district through August 15 of the school year, the difference will be refunded. If that amount is greater than the amount paid, the district shall remit an amount equal to the difference for deposit in the state treasury to be used for the Foundation School Program.

The cost of purchased attendance credits will be reduced for county appraisal district (CAD) costs. The reduction will be computed in accordance with the TEC, §41.097. If the reduction exceeds the cost for the school year, the difference will be carried forward and applied to each subsequent year's cost until the total amount of the reduction has been exhausted.

Signature of President, Board of Trustees
Date: **August 29, 2011**

Signature of Secretary, Board of Trustees
Date: **August 29, 2011**

Signature of Superintendent

 Dan Manning

Typed Name of Superintendent

Date: **August 29, 2011**

Signature of Robert Scott, Commissioner of Education
or Designee

Date: