

**Belle Plaine Public Schools
Independent School District #716**

Financial Projection Assumptions for FY17

Proposed: February 01, 2016

Revised:

Approved:

1. Enrollment:
Kindergarten = **135** for '16-17 and **120** each year thereafter
Total enrollment for next year pre-K through grade 12 = 1,590
2. School District fund balance reserve minimum is 10%.
3. General Education Revenue increase will be 2% next year to \$6,067; revenue will increase 2% for 17-18 and 1% for the next 3 years.
4. Literacy Aid will continue in FY17 with an approximate allocation of \$86,000
5. Location Equity Revenue @ \$424/ppu = \$740,000.
Board Approved Referendum at \$300/ppu = \$525,000.
Total Revenue = \$1,265,000
6. Special Education aid will increase by 0% for each of the next 5 years.
7. Statutory requirement for Staff Development Revenue of 2% (approximately \$181,000) is restored by legislature for the next year. District will allocate \$50,000 toward staff development and seek approval by BPEA for acceptance of this amount for each of the next five years. Current fund balance for staff development is \$57,343.
8. Salary/ benefits for all employees will increase 3% next year and beyond.
9. All health insurance district costs will increase at 1.5% for next year and into the future.
10. Special Education tuition costs will not increase for each of the next 5 years.
11. Textbook expenses will be \$50,000 for next year and thereafter. (We will be moving to digital content in most areas.)
12. Technology expenses will be \$150,000 & will remain the same moving forward.
13. 403(b) expenses will increase at 5% per year for each of the next 5 years.
14. All other expenses will increase at 2% per year for each of the next 5 years.
15. New teachers added will cost the district an average of \$54,000 + \$1,000 per year.
16. Staffing Ratio is turned off in FPM over duration of projections.
17. Equipment Lease annual expense for iPad program is \$267,000.