

BOE FY22-26 Plus One Budget

Budget Process

- BOE discussion of FY22 Plus One Budget
- BOE Plus One Budget Questions to Superintendent
- Administrative Budget Presentation
- BOE Budget Workshops/Budget Adoption
- Town Meeting & Referendum

Dates

January 6th & January 20th
January 13th
March 3rd
March 10th, 17th & 24th
April 12th & April 26th

3.20% Average increase FY18-FY22

3.71% Proposed increase FY22 without OPEB (Other Post-Employment Benefits) contribution
+2.24% Base
+1.05% Special Education
+0.15% Q&D to Operating Budget
-0.09% Retirement savings
+0.36% All other line items

4.50% Proposed increased with the OPEB contribution (0.79%)
+2.24% Base
+1.05% Special Education
+0.15% Q&D to Operating Budget
-0.09% Retirement savings
+0.79% OPEB contribution
+0.36% All other line items

FY22 Plus One Budget Increase Summary

| | | | | |
|------------------------------------|----------------------------|---------------------|---------|---------|
| Budget FY21 | \$32,043,750 | | | |
| Salaries | \$349,690 | 1.09% | } 2.24% | } 3.24% |
| Transportation | \$51,115 | 0.16% | | |
| Health & Benefits | \$278,951 | 0.87% | | |
| Fuel/Oil & Natural Gas | \$13,000 | 0.04% | | |
| Contracted Service (VNA) | \$23,644 | 0.07% | | |
| Q&D to Operating Budget | \$47,360 | 0.15% | } 1.00% | |
| Special Education (T&T, Personnel) | \$273,818 | 0.85% | | |
| Net Additions & Reductions | \$177,538 | 0.55% | } 0.47% | |
| Retirement Savings | (\$27,566) | -0.09% | | |
| FY22 Plus One Budget | <u>\$33,231,301</u> | <u>3.71%</u> | | |