#### Important Disclaimer

This Levy Calculation Form is a worksheet that allows the District to calculate and analyze the available levy and extension amounts and is prepared for informational purposes only. Reasonable efforts and generally accepted methods of calculation have been incorporated into the spreadsheets. However, PMA Securities, LLC takes no responsibility for the accuracy of the output and it is highly recommended that users verify calculations independently. The data input, projections, and assumptions provided in this form are based on the information provided by the District. PMA will not verify the accuracy of the data provided by the District and is not responsible for any inaccuracies or incompleteness that appears in the data provided in this form.

Furthermore, the Levy Calculation Form includes a copy of the Illinois State Board of Education Certificate of Tax Levy which is approved for use in 2006. PMA believes this Levy Calculation Form to be current, but the District should verify that with the Illinois State Board of Education.

# PMA Levy Worksheet Instructions

Please note that you need to start on the "Input" worksheet and then go to the "Calculations" worksheet and then finally print the "Certificate of Tax Levy and the Explanation" worksheet" at the end.

#### INPUT worksheet

Start on this worksheet. Enter the information requested in the green boxes. The majority of the information can be found on your most recent tax extension from your county clerk(s). You will need to estimate your current EAV and new construction value (if you are tax capped). Make sure the totals at the bottom of the "Input" worksheet equal your most recent tax extension.

## CALCULATIONS worksheet

You only have access to enter information in the green boxes. Use the Levy Amount \$ and/or Levy Increase % Input columns to adjust your levy, if needed. Typically, you would enter a number that is larger than the estimated extension column to make sure you capture all available funds. Any number entered in either of these columns will override and/or increase the estimated extension column.

Non-tax capped districts must enter a levy value for the Municipal Retirement, Social Security, and Tort funds in the Levy Amount \$ column.

Enter a dollar amount to be levied for SEDOL (Lake County only) and Bond & Interest in the appropriate box.

The Levy Amount column on the far right is what will carry over to the Certificate of Tax Levy worksheet.

If Capped, review the box labeled Levy Amount Below/Above Estimated Extension. This is your "cushion". This number should not be negative. If Non-Capped, all levy amounts should exceed estimated maximum extension.

Use the percentages at the bottom right for your truth in taxation notice, if applicable.

## TAX CALCULATOR - Calculations

You only have access to enter information in the green boxes. This calculator is based off the data in the "Calculations" worksheet.

The calculator allows for debt service abatement scenarios to offset the operating increase. The worksheet will highlight if the abatement amount exceeds the actual debt service levy.

The calculator assumes the example home value increases by the overall reassessment rate. Variations in residential re-assessments, and between property classifications will cause an individual home's value to vary from the computed estimate.

#### EXTENSIONS worksheet

You only have access to enter information in the green boxes. If applicable, input the County Loss %.

For "what-if" scenario analysis, please input a percentage change in Existing EAV and a New Property amount to sensitivity test the proposed levy for variations in EAV assumptions. The "Extensions" worksheet will highlight in pink if you should consider changing the inputs on the "Calculations" worksheet to possibly prevent an under levy outcome.

When the actual data is received in the spring, insert the actual percentage change in EAV and the actual new property. If permitted by the county(ies), you may use cells L18-L28 to reallocate the extension between funds so long as the adjusted amounts do not exceed the levy for the fund.

Insert the actual Bond and Interest extension into cell I35 and the actual SEDOL extension (Lake County only) into cell I33.

## TAX CALCULATOR - Extensions

You only have access to enter information in the green boxes. This calculator is based off the data in the "Extensions" worksheet.

This calculator allows the user to estimate the taxpayer impact for what-if scenarios for variations in EAV assumptions, and also the estimated impact based on the final extension information.

For "what-if" taxpayer impact calculations, insert the B&I levy (without loss cost or abatement) into cell I35 and the SEDOL levy (Lake County only) into cell I33 into the "Extensions" worksheet.

Note, once the actual Bond & Interest extension is known and input on the "Extension" tab in cell I35, no input is needed for the Loss Cost and Abatement cells.

The calculator assumes the example home value increases by the overall reassessment rate. Variations in residential re-assessments, and between property classifications will cause an individual home's value to vary from the computed estimate.

#### Certificate of Tax Levy worksheet

Print this page. All data on this worksheet comes from the "Input" or "Calculations" worksheets.

Enter the day and month in cells B45 and D45.

#### LEVY INPUT PAGE - ASSUMPTIONS

Legend

District Assumptions & Data Entry	
Calculated Values	
Review Needed	

			Review Needed
District Name	Midwest Central CUSI	Enter District Name	
<b>District Number</b>	191	Enter District Number	
Aggregate or County 1	Mason/Tazewell	Enter County 1 Name or	r Enter "Aggregate" to enter Aggregate Extension Belo
County 2		Enter County 2 Name to	Itemize County Extension Below
County 3		Enter County 3 Name to Itemize County Extension Below	
County 4		Enter County 4 Name to Itemize County Extension Below	

Fill out County names as needed - leave other boxes blank

PTELL - Tax Capped No Choose Yes or No Cook County Prior Year EAV Limit No Choose Yes or No Tory

Original Tax Levy Certificate Amended Tax Levy Certificate

Tax Levy Year

2025

Enter "x" in one box only

Critical Assumptions - Formulas in this workbook are dependent on assumptions entered for PTELL & Cook County questions

Actual Rate Setting EAV for 2024 \$140,185,239 Enter Actual Rate Setting EAV for 2024

Preliminary Figure Available for 2025 EAV? No If entering a dollar amount for EAV, please select "Yes," if growth %, please select "No"

Estimated Existing EAV % Change for 2025 5.40% Enter Reassessment Percentage

Estimated Total EAV for 2025 \$147,755,242
Total % Change From Prior Year 5.40%

No. of Tax Levied Bond Issues Outstanding 1 Flow-through to Certificate of Tax Levy, Verify Records with County Clerk(s)

Note, do not include the amount of PTAB revenue recapture added to the extension pursuant to Public Act 102-0519.

	Input Statutory Maximum Tax Rate	Total 2024 Extension for all Counties	Input 2024 Mason/Tazewell County Extension
<b>Educational</b> [	2.20	\$3,084,075.00	3,084,075.00
Operations & Maintenance	0.50	\$700,926.00	700,926.00
Transportation [	0.20	\$280,370.00	280,370.00
Working Cash [	0.05	\$70,092.00	70,092.00
Municipal Retirement		\$90,139.00	90,139.00
Social Security		\$250,090.00	250,090.00
Fire Prevention & Safety *	0.05	\$70,092.00	70,092.00
Tort Immunity		\$975,128.00	975,128.00
Special Education	0.04	\$56,074.00	56,074.00
Leasing	0.05	\$70,092.00	70,092.00
		\$0.00	

**Total Aggregate Extension for 2024** \$5,647,078.00 5,647,078.00

SEDOL IMRF (Lake County Only)

Bond and Interest Extension for 2024 \$910,362.00 910,362.00

**Total 2024 Extension**\$6,557,440.00

Include Abatements for Truth in Taxation (35 ILCS 200/18-70)

This Includes Abatements for the Property Tax Relief Grant

**Custom Fund Name** 

<sup>\*</sup> Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

#### 2025 LEVY CALCULATION PAGE

Original Assumptions

Actual Total EAV for 2024 \$140,185,239

Estimated Existing EAV % change for 2025 5.40% Estimated Existing EAV Value for 2025 \$147,755,242 Legend

District Assumptions & Data Entry

Calculated Values

Review Needed

Estimated Total EAV for 2025
Estimated Total EAV % change for 2025

\$147,755,242 5.40%

		Statutory	
		Maximum Tax	Individual Fund Estimated
	Prior Year Extension	Rate	Maximum Extension
Educational	\$3,084,075.00	2.20	\$3,250,615.32
<b>Operations &amp; Maintenance</b>	\$700,926.00	0.50	\$738,776.21
Transportation	\$280,370.00	0.20	\$295,510.48
Working Cash	\$70,092.00	0.05	\$73,877.62
Municipal Retirement	\$90,139.00		
Social Security	\$250,090.00		
Fire Prevention & Safety *	\$70,092.00	0.05	\$73,877.62
Tort Immunity	\$975,128.00		
Special Education	\$56,074.00	0.04	\$59,102.10
Leasing	\$70,092.00	0.05	\$73,877.62
	\$0.00	0.00	\$0.00

Individual Fund Estimated Maximum		
Extension	Levy Amount \$	Levy Increase %
\$3,250,615.32		2.00%
\$738,776.21		2.00%
\$295,510.48		2.00%
\$73,877.62		2.00%
Levy Amount \$ Required	\$110,000	
Levy Amount \$ Required	\$250,000	
\$73,877.62		2.00%
Levy Amount \$ Required	\$1,000,000	0.00%
\$59,102.10		2.00%
\$73,877.62		2.00%
\$0.00		

	Estimated Maximum
Final Levy Amount	Extension?
\$3,315,628.00	YES
\$753,552.00	YES
\$301,421.00	YES
\$75,356.00	YES
\$110,000.00	
\$250,000.00	
\$75,356.00	YES
\$1,000,000.00	
\$60,285.00	YES
\$75,356.00	YES
\$0.00	YES

**Truth in Taxation** 

Does Levy Amount Exceed

Extension \$5,647,078.00

District Levy

**\$6,016,954.00** 6.55%

Truth in Taxation Required

YES

**Bond & Interest Extension** 

\$910,362.00

**Estimated Bond and Interest Levy** 

\$1,295,000.00

Bond & Int. Levy

\$1,295,000.00

42.25%

**Total Extension** 

\$6,557,440.00

(County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk)

**Total Levy** 

\$7,311,954.00

11.51%

## 2025 Taxpayer Impact Calculation Page

## **Original Assumptions from Calculations Tab**

<b>Estimated Existing EAV % Change for 2025</b>	5.40%
Estimated Existing EAV Value for 2025	\$147,755,242

<b>Estimated Total EAV for 2025</b> \$147,755,242
---

2024 Operating Rate	\$4.0283	
<b>Estimated 2025 Operating Rate</b>	\$4.0104	
Estimated 2025 Bond & Interest Tax Rate	\$0.8764	Includes Loss Cost

Bond & Interest Lost Cost (%)

<b>Bond &amp; Interest Abatement</b>		Enter debt service to be abated
<b>Bond &amp; Interest Rate Abatement</b>	\$0.0000	Cannot exceed estimated B&I Tax Rate

Net 2025 B&I Tax Rate \$0.8764

Note, if the B& tab was reduce will need to be counting the ab

<b>Total 2025 Tax Rate</b>	\$4.8869
<b>Total Prior Year's Tax Rate</b>	\$4.6777

## Legend

ssumptions & Data Entry alculated Values Review Needed

	1			T	4
•	axi	กลง	ær	ım	pact

2024 Fair Cash / Market Value Home		]
Estimated 2025 Fair Cash Value Home	\$0	Includes I
<b>Total Assessed Value</b>	\$0	33.3%
State Equalization Multiplier	\$0	1.0000
Homestead Exemption	\$6,000.00	Based on input tab
Net Equalized Assessed Value	(\$6,000.00)	]
<b>Estimated Change in Tax Payment for 2025</b>	(\$12.55)	]

е

El levy on the "Calculations" d by an expected abatement, it removed to prevent double patement.

Note, the calculator is intended to estimate the Midwest Central CUSD 191 portion It does not include the recapture levy or property taxes paid for other District purposes and to other governments. Actual tax rates and payments may vary based on District-wide EAV growth, individual homeowner reassessment, State Law changes, property tax rate initiatives and other factors.

EAV % Change			
in , o change			
County 1 on the			
of the tax bill.			

#### 2025 TAX EXTENSION WORKSHEET

**Original Assumptions** Estimated % Change to Existing EAV for 2025 5.40%

> **Estimated Total EAV for 2025** \$147,755,242 **Estimated Total EAV Change for 2025** 5.40%

Legend

District Assumptions & Data Entry Calculated Values Review Needed

Scenario Assumptions

Actual % Change to Existing EAV for 2025

7.50% Enter What If...? Existing EAV Assumption or, Final Actual to Stress Test the Levy

**Actual Total EAV for 2025** \$150,699,132 **Actual Total EAV Change for 2025** 7.50%

Does This Levy Capture All Available Property Taxes Under These Assumptions?

YES - All Available Property Tax Dollars Have Been Captured

	Current Levy Amount	County Loss	Total Levy with County Loss %	Scenario Calculated Tax Rate	Maximum Extension Factor	Scenario Calculated Maximum Extension	Scenario Calculated Extension	Final Tax Rate	Spring Extension Adjustment Between Funds	Final Adjusted Extension	Final Adjusted Tax Rate
<b>Educational</b>	\$3,315,628	0.00%	\$3,315,628	2.2002	2.2000	\$3,315,380.90	\$3,315,380.90	2.2000	\$0.00	\$3,315,380.90	2.2000
Operations & Maintenance	\$753,552	0.00%	\$753,552	0.5000	0.5000	\$753,495.66	\$753,495.66	0.5000	\$0.00	\$753,495.66	0.5000
Transportation	\$301,421	0.00%	\$301,421	0.2000	0.2000	\$301,398.26	\$301,398.26	0.2000	\$0.00	\$301,398.26	0.2000
Working Cash	\$75,356	0.00%	\$75,356	0.0500	0.0500	\$75,349.57	\$75,349.57	0.0500	\$0.00	\$75,349.57	0.0500
Municipal Retirement	\$110,000	0.00%	\$110,000	0.0730	Levy	\$110,000.00	\$110,000.00	0.0730	\$0.00	\$110,000.00	0.0730
Social Security	\$250,000	0.00%	\$250,000	0.1659	Levy	\$250,000.00	\$250,000.00	0.1659	\$0.00	\$250,000.00	0.1659
Fire Prevention & Safety *	\$75,356	0.00%	\$75,356	0.0500	0.0500	\$75,349.57	\$75,349.57	0.0500	\$0.00	\$75,349.57	0.0500
Tort Immunity	\$1,000,000	0.00%	\$1,000,000	0.6636	Levy	\$1,000,000.00	\$1,000,000.00	0.6636	\$0.00	\$1,000,000.00	0.6636
Special Education	\$60,285	0.00%	\$60,285	0.0400	0.0400	\$60,279.65	\$60,279.65	0.0400	\$0.00	\$60,279.65	0.0400
Leasing	\$75,356	0.00%	\$75,356	0.0500	0.0500	\$75,349.57	\$75,349.57	0.0500	\$0.00	\$75,349.57	0.0500
	\$0	0.00%	\$0	0.0000	0.0000	\$0.00	\$0.00	0.0000	\$0.00	\$0.00	0.0000
Levy/Extension/Rate	\$6,016,954		\$6,016,954	3.9927	3.0900	\$6,016,603.18	\$6,016,603.18	3.9925	\$0.00	\$6,016,603.18	3.9925

**Bond & Interest Levy** \$1,295,000 Actual Bond & Interest Extension/Rate

\$1,295,000.00 0.8593

Includes Loss % Added by County Clerk(s)

0.8593

**Total Levy** \$7,311,954 Actual Total Extension/Rate

\$7,311,603 4.8518 4.8518

## 2025 Taxpayer Impact Calculation Page

## **Scenario Assumptions from Extension Tab**

Actual % Change to Existing EAV for 2025

Actual EAV Value for 2025

\$150,699,132

Actual Total EAV Value for 2025 \$150,699,132

2024 Operating Rate \$4.0283
Estimated 2025 Operating Rate \$3.9925
Actual Bond & Interest Extension/Rate \$0.8593

Includes Loss Cost

\$0.0000

If the actual Bc known and inpocell I35, no inpoand Abatement

**Bond & Interest Lost Cost (%)** 

**Bond & Interest Abatement Bond & Interest Rate Abatement** 

Enter debt service to be abated
Cannot exceed estimated B&I Tax Rate

Net 2025 B&I Tax Rate \$0.8593

Total 2025 Tax Rate \$4.8518
Total Prior Year's Tax Rate \$4.6777

## Legend

ssumptions & Data Entry alculated Values Review Needed

## **Taxpayer Impact**

2024 Fair Cash / Market Value Home	\$150,000	]
Estimated 2025 Fair Cash Value Home	\$161,250	Includes 1
Total Assessed Value	\$53,750	33.3%
State Equalization Multiplier	\$53,750	1.0000
		Based on
<b>Homestead Exemption</b>	\$6,000.00	input tab
Net Equalized Assessed Value	\$47,750.00	]
<b>Estimated Change in Tax Payment for 2025</b>	\$258.54	]

ond & Interest extension is out on the "Extension" tab in out is needed for the Loss Cost t cells.

е

Note, the calculator is intended to estimate the Midwest Central CUSD 191 portion It does not include the recapture levy or property taxes paid for other District purposes and to other governments. Actual tax rates and payments may vary based on District-wide EAV growth, individual homeowner reassessment, State Law changes, property tax rate initiatives and other factors.

EAV % Change			
County 1 on the			
of the tax bill.			

## ILLINOIS STATE BOARD OF EDUCATION

Original: X
Amended:

School Business and Support Services Division (217) 785-8779

## **CERTIFICATE OF TAX LEVY**

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

on or before t	tne last Tuesda	ay of December.					
District Name				District Number	1	County	/T "
Midwest Central CUSD			191		Mas	on/Tazewell	
			Amount o	of Levy			
Educational		\$ 3.	315,628	Fire Prevention & Safety	, * \$	75,356	
Operations &	Maintenance	· · · · · · · · · · · · · · · · · · ·	753,552	Tort Immunity	\$ _ \$	1,000,000	_
Transportatio		· -	301,421	Special Education	\$	60,285	_
Working Casl		\$	75,356	Leasing	\$	75,356	_
Municipal Ret		\$	110,000	· ·	\$	0	_
Social Securi	ty	\$	250,000	Other	\$	0	_
				Total Levy	\$	6,016,954	<u>_</u>
				* Includes Fire Prevention, Sa	afety, Energy C	Conservation, Disabled A	accessibility, School Security,
Note: Any dist		<b>side.</b> adopt a levy must comply w the Truth in Taxation Law.	ith	and Specified Repair Purpos	ses.		
We hereby	certify that	we require:					
	the sum of	3,315,628	dollars to be le	evied as a special tax for edu	ıcational pur	poses; and	
	the sum of	753,552	-	evied as a special tax for ope	-	-	oses; and
	the sum of	301,421	-	evied as a special tax for tran			•
	the sum of	75,356	-	evied as a special tax for a wo	-	· ·	
	the sum of	110,000	dollars to be le	evied as a special tax for mur	nicipal retire	ment purposes; an	ıd
	the sum of	250,000	dollars to be le	evied as a special tax for soci	ial security p	purposes; and	
	the sum of	75,356	dollars to be le	evied as a special tax for fire	prevention,	safety, energy con	servation,
			disabled acces	ssibility, school security and s	specified rep	pair purposes; and	
	the sum of	1,000,000	-	evied as a special tax for tort			
	the sum of	60,285	-	evied as a special tax for spec			
	the sum of	75,356	-	evied as a special tax for leas	•		
	the sum of	0		chnology or both, and tempo	orary relocal	uon expense purpo	
	the sum of	0	-	evied as a special tax for evied as a special tax for			; and
		le property of our sch	-		-	-	_
		p. op o			_		
Signed this	[Day]	day of [Month]	2025				
		-			(Pre	sident)	_
				(0)	0-11 D		<del>_</del>
				(Clerk or Secretary of the S	School Board	d of Said School Disti	1Ct)
When any school	ol is authorized to	issue bonds, the school bo	ard shall file a certifi	ed copy of the resolution in the office	e of the county	clerk of each county in v	which the district is
				. The county clerk shall extend the t			
			Therefore to avoid a	a possible duplication of tax levies, th	he school boar	d should not include a le	vy for bonds and
	strict's annual tax						
Number of b	ond issues o	of said school distric	t that have not	t been paid in full		<u> </u>	
		(L	Detach and Return	n to School District)			
This is to a	ertify that the	Certificate of Tax Lev	v for School Die	strict No. 191		Mason/Tazewell	County,
	-		-			202	
	=			f said school district for the ye			<del>-</del>
		County Clerk of this	-		— <i>'</i> —	2025	
			-	by the Board of Education (			sion(s)
		. , ,		to provide funds to retire bor			
The total levy	y, as provided	in the original resolut	ion(s), for said p	ourposes for the <u>year</u>	20	025, is	\$
				/9/	Signature of C	County Clerk)	_
				(3)	g.iataic oi o	cany ciony	
		(Date)	-		(Cour	nty)	_

# NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR

I.	A public hearing to approve a proposed property tax levy increase for Mason/Tazewell County, Illinois for 2025
	will be held on January 00, 1900 at , , IL at .
	Any person desiring to appear at the public hearing and present testimony to the taxing district may contact at.
II.	The corporate and special purpose property taxes extended or abated for 2024 were \$ 5,647,078
	The proposed corporate and special purposed property taxes to be levied for 2025 are \$ 6,016,954 . This represents a 6.55% increase over the previous year
III.	The property taxes extended for debt services and public building commission leases for 2024 were \$910,362
	The estimated property taxes to be levied for debt service and public building commission leases for 2025 are \$1,295,000
IV.	The total property taxes extended or abated for 2024 were \$ 6,557,440
	The estimated total property taxes to be levied for 2025 are

\$7,311,954 . This represents a 11.51% increase over the previous year

## **EXPLANATION**

The school board of any school district having a population of less than 500,000 inhabitants may lev purposes, upon all the taxable property of the district at the value, as equalized or assessed by the Der 17-2 of the School Code).

The school board of any school district having a population of less than 500,000 inhabitants may lev and maintenance purposes, upon all the taxable property of the district at the value, as equalized or as: Revenue (Section 17-2 of the School Code).

The school board of any school district having a population of less than 500,000 inhabitants may lev transportation purposes, upon all the taxable property of the district at the value, as equalized or assess Revenue (Section 17-2 of the School Code).

The school board of any school district having a population of less than 500,000 inhabitants may lev Cash Fund Tax upon all the taxable property of the district, annually (Section 20-3 of the School Code)

The school board of any school district may levy a tax for municipal retirement purposes in a sum sucontributions required of the school district by including the amount to be levied for such purposes in thother school taxes, or such district may file with the county clerk a separate certificate or resolution sett levied for such purpose (40 ILCS 5/7-171).

The school board of any school district may levy a tax for social security (includes Medicare only) pure provide all the contributions required of the school district by including the amount to be levied for such Tax Levy for other taxes, or such district may file with the county clerk a separate certificate or resolutic to be levied for such purpose (40 ILCS 5/21-110, 21-110.1).

The school board of any school district having a population of less than 500,000 inhabitants may lev property of the district at the value as equalized or assessed by the Department of Revenue for the puralterations, and reconstruction for fire prevention, safety, energy conservation, disabled accessibility, so repair purposes upon meeting certain statutory conditions (Section 17-2.11 of the School Code).

The school board of any school district may levy a tax upon all the taxable property within the distric sum sufficient to pay the costs of purchasing such insurance or sufficient to pay any tort judgment, settl upon it under the Local Government and Governmental Employees Tort Immunity Act including liabilitie Compensation Act, Occupational Diseases Act, or the Unemployment Insurance Act 745 ILCS 10/9-10 School Code).

The school board of any school district may levy, with voter approval, a tax upon the full, fair cash verthe Department of Revenue within the district for a capital improvement fund (which levy is in addition to such fund is to be levied, accumulated, and spent only in accordance with Section 17-2.3 of the School

The school board of any school district having a population of less than 500,000 inhabitants, by propannual tax upon the full, fair cash value as equalized or assessed by the Department of Revenue for spincluding the purposes authorized by Section 10-22.31b and Section 17-2.2a of the School Code.

The school board of any school district having a population of less than 500,000 inhabitants, with vo annually, for summer school purposes, upon all the taxable property of the district at the value, as equal Department of Revenue (Section 17-2.1 of the School Code).

The school board of any school district having a population of less than 500,000 inhabitants may, by annual tax upon the value as equalized or assessed by the Department of Revenue for a period of not a vocational education building purposes including the purposes authorized by Section 10-22.31b of the state there are not sufficient funds available in the operations and maintenance fund of the district to pay not be levied without the prior approval of the State Superintendent of Education and prior approval by upon the proposition at a general or special election (Section 17-2.4 of the School Code).

upon the proposition at a general of special election (deciden 17-2.7 of the deficie dead).

The school board of any school district having a population of less than 500,000 inhabitants may lev 0.05% upon the taxable property, as equalized or assessed by the Department of Revenue, for the purp facilities or computer technology or both, and for temporary relocation expense (Section 17-2.2c of the

The school board of any school district, upon determining that a surplus of funds is available, shall a reducing the tax levy of such district for the year for which the resolution or ordinance is adopted. The the county clerk who shall abate the levy in accordance with the provision of the ordinance (35 ILCS 20).

The Truth in Taxation Law affects all units of local government, school districts, and community collewho are authorized to levy property taxes. For the requirements of the law, refer to 35 ILCS 200/18-55

yy a tax annually, for educational partment of Revenue (Section

yy a tax annually, for operations sessed by the Department of

yy a tax annually, for sed by the Department of

yy a tax known as a Working ).

ufficient to provide all the ie Certificate of Tax Levy for ting forth the amount of tax to be

urposes in a sum sufficient to purposes in the Certificate of on setting forth the amount of tax

yy a tax upon all the taxable poses of professional surveys, chool security, and specified

at for tort immunity purposes in a lement, or insurance imposed as under the Workers'

7 and Section 17-2.5 of the

alue as equalized or assessed by to that for building purposes) and I Code.

per resolution, may levy an pecial education purposes

oter approval, may levy a tax alized or assessed by the

y proper resolution, levy an more than five years for area School Code, upon the condition y the cost thereof. Such tax shall a majority of the electors voting yy an annual tax not to exceed poses of leasing educational School Code).

adopt a resolution or ordinance district shall certify the action to 00/18-20).

eges, including home rule units, i et seq.