



Medford Public School
ISD #763

Providing quality education while preparing our children and community for the future

School Board Agenda Item

Meeting Date: February 8, 2016
Place on Agenda: Other Action
Topic: Principal Contracts for 2015-16 and 2016-17
Presenter: Rich Dahman

Contract changes:

- 1) Salary increase to salary schedule of 2.5% each year
- 2) Medical insurance contribution increased by 2.1% for 2015-16
- 3) Medical insurance contribution change for 2016-17 to be determined when rates are sent in May
- 4) Increase of matching 403(b) contribution, based on years of service

<u>Year of service</u>	<u>403(b) Match Amount</u>
1-2	\$2,000
3-7	\$2,500
8-12	\$3,000
13+	\$3,500

Recommendation:

Approve the Principal Contracts for 2015-16 and 2016-17 as presented.