

**Morrow County School District
Management Discussion and Analysis
December 2021**

The following Financial Update highlights the significant transactions for the Morrow County School District:

- Received audited financial statements for 2020-2021 year and balances have been updated.
- Starting 2nd quarter reporting for grants in January and will see additional receipts.

Morrow County School District General Fund
Statement of 2021-22 Anticipated Revenue

12/31/2021

Account	Budget	YTD Revenue	Anticipated	Total	+/(-) Budget
1111 Current Year's Levy*	\$ 9,545,778	\$ 9,708,827	-	\$ 9,708,827	\$ 163,049
1112 Prior Years' Levy*	150,000	109,517	40,483	150,000	-
1190 Penalties and Interest on Taxes	4,000	1,691	2,309	4,000	-
1500 Earnings on Investments	100,000	28,034	33,000	61,034	(38,966)
1920 Donations	200,000	-	100,000	100,000	(100,000)
1941 Services Provided Other Districts	-	-	-	-	-
1960 Recovery of Prior Years' Expense	60,000	48,399	11,601	60,000	-
1990 Miscellaneous	83,000	14,990	68,010	83,000	-
1992 Medicaid Reimbursement	120,000	-	120,000	120,000	-
2101 County School Fund	30,000	28,594	1,406	30,000	-
2800 Revenue in Lieu of Taxes	175,000	187,987	-	187,987	12,987
3101 State School Support Fund*	17,133,880	10,276,446	7,195,865	17,472,311	338,431
2019 BSSF Estimated Reconciliation		-	-	-	-
2019 Small High School Reconciliation		-	-	-	-
2020 Small High School		-	-	-	-
3103 Common School Fund*	237,814	-	237,814	237,814	-
3299 Restricted Grants in Aid	-	4,858	-	4,858	4,858
4510 Restricted behalf IRS interest QSCB	33,000	-	33,000	33,000	-
4702 IDEA Reauthorization Implementation	1,000	-	1,000	1,000	-
4703 Special Ed SPR&I Grant	2,396	-	2,396	2,396	-
4801 Fed Forest Fees	45,787	-	45,787	45,787	-
4899 Other Revenue in Lieu of Taxes	-	-	-	-	-
5200 Interfund Transfers	596,756	-	-	-	(596,756)
Total Revenue	\$ 28,518,411	\$ 20,409,343	\$ 7,892,671	\$ 28,302,014	\$ (216,397)
5400 Beginning Fund Balance	3,668,651	4,508,248		4,508,248	839,597
TOTAL RESOURCES	\$ 32,187,062	\$ 24,917,591	\$ 7,892,671	\$ 32,810,262	\$ 623,200

* Local Revenue included within state formula.

PROJECTED ENDING FUND BALANCE CALCULATION

Revenues	\$ 28,302,014	State School Fund Estimates	
		June 24, 2021 BSSF Estimate	\$ 17,472,311
2022 Estimated Expenditures	28,092,874	Difference	\$ (338,431)
90% of CY Anticipated Expenses			
Revenues Over (Under) Expenditures	209,140		
Beginning Fund Balance	4,508,248	<i>Estimates are based on 3,073 ADMw</i>	
Projected Ending Fund Balance	4,717,388		
Unappropriated Ending Fund Balance	\$ -		

Morrow County School District
STATEMENT OF 2021-22 ANTICIPATED EXPENDITURES

12/31/2021

Building Detail	Budget	YTD Expenditures	Encumbrances	Free Balance
Center 001: District Office	\$ 2,577,943	\$ 1,281,241	\$ 1,029,089	\$ 267,613
Center 001: Transfers	616,000	-	616,000	-
Center 001: Debt Service	118,000	-	118,000	-
Center 002: Transportation	1,178,115	337,790	691,850	148,475
Center 003: Maintenance	1,418,191	669,430	301,612	447,149
Center 004: Special Education	1,365,333	466,915	367,490	530,928
Center 103: Irrigon Elementary	2,558,338	835,804	1,368,111	354,423
Center 104: A.C. Houghton Elementary	2,750,344	971,953	1,566,484	211,907
Center 105: Windy River Elementary	2,799,465	817,577	1,340,221	641,667
Center 108: Sam Boardman Elementary	3,417,772	1,217,912	2,006,350	193,510
Center 110: Heppner Elementary	2,105,987	740,584	1,173,678	191,725
Center 150: Irrigon Jr/Sr High School	3,570,973	1,232,944	1,963,753	374,276
Center 604: Heppner Jr/Sr High School	2,282,497	754,599	1,274,078	253,820
Center 612: Riverside Jr/Sr High School	4,428,104	1,479,920	2,359,624	588,560
Total Expenditures	31,187,062	10,806,669	16,176,340	4,204,053
Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 32,187,062	\$ 10,806,669	\$ 16,176,340	\$ 5,204,053

FUNCTION	Budget	YTD Expenditures	Encumbrances	Free Balance
1000 Instructional Services	\$ 18,220,316	\$ 5,806,337	\$ 10,626,840	\$ 1,787,139
2000 Support Services	12,232,746	5,000,332	4,815,500	2,416,914
5000 Debt Service	118,000	-	118,000	-
5000 Transfer of Funds	616,000	-	616,000	-
6000 Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 32,187,062	\$ 10,806,669	\$ 16,176,340	\$ 5,204,053

OBJECTS	Budget	YTD Expenditures	Encumbrances	Free Balance
100 Salaries	\$ 14,787,716	\$ 5,471,841	\$ 8,714,870	\$ 601,005
200 Payroll Taxes & Benefits	9,621,677	3,087,508	4,915,146	1,619,023
300 Purchased Services	4,327,425	1,366,452	1,762,480	1,198,493
400 Supplies and Materials	1,414,224	526,422	48,897	838,905
500 Capital Outlay	18,870	46,112	-	(27,242)
600 Other Objects	283,150	308,334	947	(26,131)
61X Debt Service	118,000	-	118,000	-
700 Interfund Transfers	616,000	-	616,000	-
800 Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 32,187,062	\$ 10,806,669	\$ 16,176,340	\$ 5,204,053

MORROW COUNTY SCHOOL DISTRICT
Monthly Revenue and Expenditure Summary

GENERAL FUND

2021-2022

SOURCE	BUDGET	Actual JULY	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	Projected JAN	Projected FEB	Projected MAR	Projected APR	Projected MAY	Projected JUNE	TOTAL	Over/(Under)
Current Year Taxes	\$ 9,545,778					9,648,741	60,086							9,708,827	163,049
Prior Year Taxes	150,000		9,044	67,877	8,746	21,637	2,213	4,500	5,983	6,000	1,000	13,000	10,000	150,000	-
Interest on Taxes	4,000		7	531		369	784	400	400	400	409	350	350	4,000	-
Earnings on Investments	100,000	5,196	4,777	4,339	3,703	4,201	5,818	6,000	6,000	6,000	5,000	5,000	5,000	61,034	(38,966)
Contributions & Donations from Private	200,000								100,000					100,000	(100,000)
Services Provided Other Districts	-													0	-
Recovery of Prior Yrs Expenditures	60,000	24,125			1,598	179	22,497	1,859	1,859	1,859	1,859	1,859	2,306	60,000	-
Medicaid Reimbursement	120,000												120,000	120,000	-
Miscellaneous	83,000	20	260	12,708	10	1,992		15,000	13,000	5,000	25,000	5,000	5,010	83,000	-
County School Funds	30,000		29	234	97	28,050	184	906					500	30,000	-
Revenue in Lieu of Taxes	175,000		2,382	0	181,296	2,583	1,726							187,987	12,987
State School Support Fund	17,133,880	2,741,556	1,378,595	1,703,371	1,277,906	1,676,278	1,498,740	1,397,722	1,382,188	1,382,188	1,124,573	1,909,194		17,472,311	338,431
Small High School Grant	-													-	-
Common School Fund	237,814								118,907				118,907	237,814	-
Restricted Grants in Aid	-			4,858										4,858.00	4,858
Restricted behalf IRS interst QSCB	33,000										30,000		3,000	33,000	-
IDEA Reauthorization Implementation	1,000												1,000	1,000	-
Special Ed SPR&I Grant	2,396												2,396	2,396	-
Federal Forest Fees	45,787												45,787	45,787	-
Transfers	596,756													0	(596,756)
Total Revenue	28,518,411	2,770,897	1,395,094	1,793,918	1,473,356	11,384,030	1,592,048	1,426,387	1,628,337	1,401,447	1,187,841	1,934,403	314,256	28,302,014	(216,397)
Beginning Fund Balance	3,668,651	4,508,248												4,508,248	839,597
Total Resources	32,187,062	7,279,145	1,395,094	1,793,918	1,473,356	11,384,030	1,592,048	1,426,387	1,628,337	1,401,447	1,187,841	1,934,403	314,256	32,810,262	623,200
REQUIREMENTS															
Salaries	\$ 14,787,716	\$ 274,655	312,019	1,198,689	1,267,164	1,206,981	1,212,333	1,330,839	1,330,839	1,330,839	1,330,839	1,330,839	2,661,680	14,787,716	-
Benefits	9,621,677	152,229	182,705	735,227	686,381	664,600	666,366	933,453	933,453	933,453	933,453	933,453	1,866,904	9,621,677	-
Purchased Services	4,327,425	94,824	313,377	219,786	190,373	421,616	126,476	493,496	493,496	493,497	493,497	493,497	493,490	4,327,425	-
Supplies & Materials	1,414,224	81,346	110,080	95,251	110,594	84,817	44,334	147,967	147,967	147,967	147,967	147,967	147,967	1,414,224	-
Capital Outlay	18,870		7,799	11,250		7,113	19,950							46,112	27,242
Other Objects (inc. loan pmts)	401,150	8,574	287,292	8,274	909	1,023	2,262	15,469	15,469	15,470	15,470	15,470	15,468	401,150	-
Transfers	616,000												616,000	616,000	-
Contingency	1,000,000													0	(1,000,000)
Total Expenditures	32,187,062	611,628	1,213,272	2,268,477	2,255,421	2,386,150	2,071,721	2,921,224	2,921,224	2,921,226	2,921,226	2,921,226	5,801,509	31,214,304	(972,758)
Monthly Fund Balance	0	6,667,517	181,822	(474,559)	(782,065)	8,997,880	(479,673)	(1,494,837)	(1,292,887)	(1,519,779)	(1,733,385)	(986,823)	(5,487,253)	1,595,958	
Accumulated Fund Balance	0	6,667,517	6,849,339	6,374,780	5,592,715	14,590,595	14,110,922	12,616,085	11,323,198	9,803,419	8,070,034	7,083,211	1,595,958	1,595,958	
% of Budgeted Resources		22.62%	4.33%	5.57%	4.58%	35.37%	4.95%	4.43%	5.06%	4.35%	3.69%	6.01%	0.98%	101.94%	
% of Budgeted Requirements		1.90%	3.77%	7.05%	7.01%	7.41%	6.44%	9.08%	9.08%	9.08%	9.08%	9.08%	18.02%	96.98%	