

2024-25 School Board Budget - DRAFT

Chargeback (Printing)		Fiscal Year				2023-2024 Proposal			
Description	Account Numbers	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	FY24 Proposed Budget	2024 Forecast (6+6)	2024-2025	Comments
Board Member Compensation	0100501000000109	35,006.66	35,900.00	35,987.50	\$ 36,300.00	36,300.00	\$ 36,300.00	37,207.50	\$6,600 (\$7000) Board Chair, \$5,700 (\$6000) Vice Chair, \$4,800 (\$5000)- 5 Directors (propose increase next year 2024-25) 5%
FICA (Fed Ins Contrib Act)	0100501000000210	1,918.53	1,497.08	1,686.67	\$ 1,837.68	2,000.00	\$ 2,126.00	2,179.15	Aligned with half of 5% increase (2.5%)
PERA (Pub Emp Ret Assoc)	0100501000000214	1,125.08	1,007.56	860.00	\$ 757.56	800.00	\$ 525.00	535.00	Aligned with half of 5% increase (2.5%)
Service Fees/Consulting	0100501000000305	15,717.73	2,680.05	26,891.85	\$ 9,686.75	14,000.00	\$ 6,300.00	6,200.00	\$3000 board minutes printing costs (trendig towards \$200/print), \$500 for other announcements in newspapers, \$2500 misc training needs, \$200 for election misc.
Postage	0100501000000329	14.35	16.50	-	\$ -	-	\$ -	-	No need to add a budget here, postage costs now run through the district wide budget in the General Fund
Travel/Conferences	0100501000000366	1,687.52	4,945.00	2,485.00	\$ 2,810.25	2,500.00	\$ 2,500.00	2,400.00	Assume new member training (1- \$35)), 3&4 training for (2- \$450), 2 officer trainings as needed (2-\$125), misc traning/conferences (\$700)
Chargeback (Printing)	0100501000000398	70.00	1,307.02	852.88	\$ -	1,550.00	\$ 2,417.00	2,800.00	Increase due to reinstatement of prining charges at higher levels than historical
General Supplies	0100501000000401	545.21	749.35	715.79	\$ 400.12	525.00	\$ 525.00	500.00	\$0 in 2023
Food	0100501000000490	11.24	316.17	1,071.15	\$ 111.38	750.00	\$ 750.00	700.00	Enusre funding for fall Food for Thought Event (\$600) and candidate forums (\$50*2)
Memberships/Dues	0100501000000820	16,547.00	16,545.00	17,127.00	17,103.00	18,250.00	\$ 17,500.00	18,375.00	2023 plus 5.0% inflation, (\$14,253 MSBA Membership, \$750 MSBA Policy Services, \$2,225 Board Book Subscription)
Totals		\$ 72,643.32	\$ 64,963.73	\$ 87,677.84	\$ 69,006.74	\$ 76,675.00	\$ 68,943.00	\$ 70,896.65	Summary

Increase of 2024 Forecast \$ 1,953.65
 Increase of 2024 Forecast 2.83%
 5 year average Spend 74,193.33
 Decline from 5 year Average -4.44%
 Decline from 2019 -2.40%

Questions:
- Director Compensation- Recommend budget for higher 2024-2025. Reevaluate in November 2024.
- Budget includes \$800 for community events (Food 4 thoughts and Candidate Forums)
- Do we want to send Chair to National SB Conference/share EP Success/BPs?
- Other spending needs?