## Tentative Budget and Final Budget Timetable for the FY 22 School Year

The Business Office has finalized the tentative budget for FY 22 to allow the Board sufficient time to review and discuss the projections for the 2021/2022 School Year. Since Illinois School Code requires that the tentative budget be placed on display so that the public may review the budget projections, approving the Tentative FY 22 Budget on Monday, August 23, 2021, for public display and review on Tuesday, August 24, 2021, properly establishes compliance with the rules and regulations for school district budgets. With this in mind, the following timetable for approving the Tentative FY 22 Budget will allow sufficient time for the appropriate adoption of the FY 22 Budget during the Board meeting on September 27, 2021:

- A. Monday, August 23, 2021: Adopt Tentative Budget Resolution, and Approve Tentative FY 22 Budget for public display and review.
- B. Tuesday, August 24, 2021: Place Tentative FY 22 Budget on public display for the required thirty (30) days; August 24, 2021 through September 27, 2021.
  - 1. Submit public notice for local publication on Thursday, August 26, 2021, that the tentative budget is available for review, and that a public hearing to approve the budget will be held on September 27, 2021.
  - 2. Review of the tentative budget will be during normal business hours in the school district office.
  - 3. Questions about the tentative budget will receive an appropriate response. Answers will be given promptly, when possible. If more time is needed to respond, district staff will make arrangements with the person asking the question.
  - 4. The public will have until September 27, 2021 to request a review of the tentative budget.

    This will be a total of thirty-five (35) days (Illinois law requires a minimum of thirty (30) days).
- C. During the display period, the tentative budget projections may change as new information is received from the State concerning revenues from reimbursements and grant programs. Any and all adjustments to the tentative budget will be properly documented and displayed for the public to view.
- D. For Board members, the display period is valuable because it allows sufficient time to review the budget projections, ask questions, and discuss any issues before adopting a final budget. Please be reminded that there will be three (3) meetings between approval of the tentative budget and adoption of the final FY 22 Budget. Those meetings are:
  - 1. September 8, 2021.... Business Services Committee meeting
  - 2. September 13, 2021.... Regular Board meeting
  - September 27, 2021...Special Budget Hearing, and
     Regular Board Meeting Adoption of the FY 22 Budget for the 2021/22 school year