

LAKE ORION COMMUNITY SCHOOLS

FINANCIAL REPORTING PACKAGE

August

Fiscal Year 2025-26



LAKE ORION COMMUNITY SCHOOLS

Fiscal Year 2025-26

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COMMENTARY & ANALYSIS

Operational Overview:

The budget to actual reports provided herein reflect posted activity for the fiscal year to date. All budgets reflect the fiscal year 2025-26 amended budgets as approved by the Board of Education June 25, 2025.

Operational funding for Lake Orion Community Schools is categorized into five broad revenue sources. The five major revenue sources include local, state, federal, intermediate, and other financing source revenues. The local source revenues include locally levied operating property taxes, Medicaid, program-based fees, athletic fees, and investment income. The state source revenue consists of the state portion of the per student foundation allowance, state issued grants and categorical payments. The state-aid payment process runs from October of our existing fiscal year to August of our next fiscal year. Federal source revenues are comprised of federally issued reimbursement-based grants. The intermediate source revenues consist of Public Act-18 special education funds, career focused education grant, interdistrict transportation, and tuition revenue. Other financing source revenue includes operating transfers-in from other funds.

Operational spending for Lake Orion Community Schools, as presented, is comprised of three broad expenditure categories: salaries, fringe benefits and program operations. Program operations consist of purchased services, supplies (including gas and electricity), materials, capital outlay and other miscellaneous expenditures. For the purposes of this report, the definition of "expenditure" is the actual expenditure incurred to date.

State Aid Overview:

The Local Education Agency (LEA), known as the local school district, receives most of its operating revenues from two funding sources, locally levied property taxes and the School Aid Fund (SAF). Lake Orion Community School's fiscal year 2025-26 foundation allowance level is budgeted at \$10,000. The student membership blended count formula continues to use 90% of the current fiscal year's October count plus 10% of the prior fiscal year's February count to calculate the district's total foundation allowance funding.

Lake Orion's foundation allowance guarantee is funded from two sources. The first source is the district's local tax levy of 18 mills on qualifying non-homestead property only. This levy is expected to generate an estimated \$1,802 per pupil this year. The second and primary funding source is from the State's SAF. State aid is paid out over 11 payments correlating with the state's fiscal year (October through August) and not the school district's fiscal year.

Section 147c MPERS (Michigan Public Schools Employee Retirement System) unfunded liability rate stabilization categorical has been approved again for 2025-26. This State categorical will provides funding and a corresponding expenditure to the district for this unfunded accrued actuarial liability. The State's required accounting of

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this categorical results in grossing up the district's revenue and expenditure budgets. This gives the false impression that the district has received or benefitted from additional revenue because of this categorical when it is simply a pass-through funding mechanism.

General Fund Analysis:

Revenue:

The General Fund revenue budget as amended for the fiscal year 2025-26 budget, is \$103,443,332.

- Revenue recognized to date is \$2,768,196 or 2.7% of the budget.

The Local Source revenue budget is \$14,187,760 and is 13.7% of the total budget.

- Revenue recognized to date is \$2,661,249.

The State Source revenue budget is \$78,120,371 and is 75.5% of the total budget.

- Revenue recognized to date is \$0.
 - Note - The last two payments of fiscal year 2026 state aid are paid in July and August of 2026, which are the first and second months of the next fiscal year 2026-27.

The Federal Source revenue is reimbursement-based grant funding with a total budget of \$2,076,311 and is 2.0% of the total revenue budget.

- Revenue recognized to date is \$55.

The ISD and Other source revenue is budgeted at \$8,493,890 and is 8.2% of the total revenue budget.

- Revenue recognized to date is \$12,724. PA-18 Special Education funding provided through Oakland Schools is paid out quarterly.

The Other revenue sources are indirect charges assessed to the Food Service, Community Service and Pine Tree Center Special Revenue funds and is currently budgeted at \$565,000. Revenue recognized to date is \$94,168.

Expenditures:

The General Fund expenditure budget is \$103,422,504 as adopted for the fiscal year 2025-26 budget. The district has expensed \$5,543,871 to date which is 5.4% of the budget.

The Salaries expenditure budget of \$50,327,063 represents 48.7% of the budget.

- The district has spent \$1,160,827 or 2.3% of the budget.

The Benefits expenditure budget of \$36,275,636 represents 35.1% of the budget.

- The district has spent \$970,137 or 2.7% of the budget.

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The Purchased Services budget of \$11,077,396 represents 10.7% of the budget.

- The district has spent \$2,643,563 or 23.9% of this budget.

The Supplies expenditure budget of \$3,986,315 represents 3.8% of the budget.

- The district has spent \$445,478 or 11.2% of this budget.

The Capital Outlay expenditure budget of \$6,700 represents 0.0% of the budget.

- The district has spent \$0 or 0% of this budget.

The Other Expenditures & Other Financing Uses budget of \$1,749,394 represents 1.7% of the budget.

- The district has spent \$323,866 or 18.5% of these budgets.

Community Service Special Revenue Fund Analysis:

Revenue:

The Community Service Special Revenue Fund amended budget for fiscal year 2025-26 is \$4,246,168. Revenue recognized to date is \$494,224 or 11.6% of the budget.

The Community Enrichment revenue of \$1,198,410 is 28.2% of the total budget.

- Revenue recognized to date is \$429,085 or 35.8% of the budget.

The Early Childhood revenue is \$3,047,758 and represents 71.8% of the total budget.

- Revenue recognized to date is \$65,139 or 2.1% of the budget.

Expenditures:

The Community Service Special Revenue Fund expenditure budget is \$4,553,843 as amended for the fiscal year 2025-26 budget.

- The district has expended \$656,611 or 14.4% of the total budget.

The Salaries expenditure budget of \$2,118,061 represents 46.5% of the total budget.

- The district has spent \$224,903 or 10.6% of this budget.

The Benefits expenditure budget of \$1,326,416 represents 29.1% of the total budget.

- The district has spent \$158,003 or 11.9% of this budget.

The remaining expenditure budgets (purchased services, supplies, capital outlay & other, and other financing uses) total \$1,109,366 which represents 24.4% of the total budget.

- The district has spent \$273,705 or 24.7% of these budgets.

Food Service Special Revenue Fund Analysis:

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Revenue:

The Food Service Special Revenue Fund revenue budget as amended for the fiscal year 2025-26 budget is \$3,979,921.

- The district has recognized \$103,379 or 2.6% of the budget.

The Food & Vending Sales revenue budget of \$408,000 is 10.3% of the budget.

- Food & Vending Sales recognized to date are \$103,379.

The Federal revenue budget of \$1,249,300 is 31.4% of the budget.

- The revenue recognized to date is \$0.

Expenditures:

The Food Service Special Revenue Fund expenditure budget as amended for the 2025-26 budget is \$4,064,596.

- The district has recognized \$112,762 or 2.8% of the total budget.

The Salaries expenditure budget of \$1,215,395 represents 29.9% of the budget.

- The district has spent \$18,504 of this budget.

The Benefits expenditure budget of \$825,340 represents 20.3% of the budget.

- The district has spent \$42,050 of this budget.

The Supplies expenditure budget of \$1,582,520 represents 38.9% of the budget.

- The district has spent \$5,587 of this budget.

The Purchased Services, Capital Outlay, Other and Other Financing Uses expenditure budgets of \$441,341 represents 10.9% of the budget.

- The district has spent \$46,621 of these budgets.

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School Activity Special Revenue Fund Analysis:

Revenue:

The School Activity Special Revenue Fund revenue budget as adopted for the fiscal year 2025-26 budget is \$1,905,000.

- The district has recognized \$165,337.

Expenditures:

The School Activity Special Revenue Fund expenditure budget as adopted for the 2025-26 budget is \$1,905,000.

- The district has recognized \$95,840.

Debt Service Funds (Combined):

The revenue and expenditure budgets for all our debt service funds are based on our current year debt service requirements. Most of our debt service payments occur in November and May of each fiscal year. The summary Debt Service Funds approved revenue and expenditure budgets are:

Total revenue and other financing sources:	\$22,320,150
Total expenditures:	<u>20,091,284</u>
Revenues over/(under) expenditures:	\$ 2,228,866
Beginning Fund Balance:	\$ 100,126
Ending Fund Balance:	\$ 2,328,992

Capital Project Funds (410, 430, 440 & 450):

The summary Capital Projects Funds revenue and expenditure budgets as amended for fiscal year 202-26 are:

Total revenue and other financing sources:	\$ 5,748,600
Total expenditures:	<u>25,470,749</u>
Revenues over/(under) expenditures:	\$ (19,722,149)
Beginning Fund Balance:	\$ 20,290,859
Ending Fund Balance:	\$ 568,710

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RISK - Internal Service Fund (81):

The summary Internal Service Fund revenue and expense budgets as adopted for fiscal year 2025-26 are:

Total revenue sources:	\$1,000,000
Total expenses:	<u>1,000,000</u>
Revenues over/(under) expenses :	\$ 0
Beginning Net Assets:	\$ 37,518
Total Ending Net Assets:	\$ 37,518

District Cash Position Analysis:

Contained in the enclosed reports are the district's current (as of this report date) cash balances, investment position, and projected cash flow information. The results of this month's review of the current period's information continue to support a favorable cash position for the district. The General Fund current period cash balance is at \$12.8 million. In this month's report, we forecast a fiscal year end cash balance of \$10.3 million. The combination of our current fund balance policy, a 100% summer tax levy, temporary grant funding and our collection practice continue to position the district in its most efficient cash management position.

District Disbursement Activity:

The district issued 169 accounts payable checks in an aggregate amount of \$2,479,216, 16 electronic payments in an aggregate amount of \$3,600,455 and completed 2 payroll runs in the net expense of \$2,366,095 during the period. The district's purchasing card program incurred 669 transactions in the aggregate amount of \$142,090 for an average expenditure of \$212.39, generating an estimated rebate of \$1,705 for the period. The district receives a rebate based on card spending and receives a 120-basis point (1.2%) rebate. The Summary Disbursements, Electronic Funds Transfers Activity, and the District Purchase Card Program Activity reports represent the district's cash disbursements summary information for the period. Detail check information will continue to be provided at the first board meeting of each month under the "consent agenda" format and can be found on our website in our Transparency Reporting section. The district's total cash out flow for the month, reflecting current operating expenditures net of investments, is \$8,445,766.

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LAKE ORION COMMUNITY SCHOOLS FUND STRUCTURE INFORMATION

General Fund (Consolidated)

Fund 110 = General Fund Sub-fund

Fund 120 = Special Education Sub-fund

Fund 130 = Local Grants Sub-fund

Fund 140 = State Grants Sub-fund

Fund 150 = Federal Grants (non-Special Education) Sub-fund

Fund 170 = Special Education Federal Grants Sub-fund

Fund 180 = Shared Time Services

Fund 190 = Athletics Sub-fund

Fund 230 - Community Service Special Revenue Fund

Fund 250 – Food Service Special Revenue Fund

Fund 290 – School Activity Special Revenue Fund

Funds 300 – 390 Debt Service Funds

Fund 410 - Building & Site Sinking Fund

Fund 430 – 2024 Building & Site Bond Fund

Fund 440 – District Capital Projects Fund

Fund 450 – Capital Projects Series 2 - 2019

Fund 810 – Internal Service Fund



Lake Orion Community Schools
General Fund (110 - 190) Financial Analysis
August 31, 2025

Presented by Function	<u>Current Budget</u>	<u>Year-to-Date Actual</u>	<u>% of Budget</u>
<u>REVENUE</u>			
Local Sources	\$ 14,187,760	\$ 2,661,249	18.8%
State Sources	78,120,371	-	0.0%
Federal Sources	2,076,311	55	0.0%
ISD and Other Sources	8,493,890	12,724	0.1%
Other Revenue	565,000	94,168	16.7%
TOTAL REVENUE	<u>103,443,332</u>	<u>2,768,196</u>	<u>2.7%</u>
<u>EXPENDITURES</u>			
<u>Instruction</u>			
Basic Programs	\$ 47,519,493	\$ 363,820	0.8%
Added Needs	14,710,223	285,938	1.9%
SUB TOTAL	62,229,716	649,758	1.0%
<u>Non-Instruction</u>			
Pupil Services	\$ 9,230,438	\$ 215,378	2.3%
Instructional Staff Support Svcs	4,895,294	188,943	3.9%
General Administration	1,617,740	202,943	12.5%
School Administration	5,084,988	543,972	10.7%
Business Services	1,485,488	402,575	27.1%
Operations & Maintenance	7,388,344	1,444,823	19.6%
Transportation	5,520,627	699,625	12.7%
Communication Services	254,974	93,058	36.5%
Human Resources	1,284,701	406,060	31.6%
Technology Services	2,160,146	377,988	17.5%
Pupil Services	284,911	110,677	38.8%
Athletic Activities	1,738,502	179,129	10.3%
Community Services	246,635	28,942	11.7%
SUB TOTAL	41,192,788	4,894,113	11.9%
TOTAL EXPENDITURES	<u>103,422,504</u>	<u>5,543,871</u>	<u>5.4%</u>
Revenues Over/(Under) Expenditures	<u>20,828</u>	<u>(2,775,675)</u>	
Budgeted Beginning Fund Balance	9,518,632	9,518,632	
Projected Ending Fund Balance	<u>9,539,460</u>	<u>6,742,957</u>	<u>70.7%</u>



Lake Orion Community Schools
General Fund (110 - 190) Financial Analysis
August 31, 2025

Presented by Object

	Current Budget	Year-to-Date Actual	% of Budget
<u>REVENUE</u>			
Local Sources	\$ 14,187,760	\$ 2,661,249	18.8%
State Sources	78,120,371	-	0.0%
Federal Sources	2,076,311	55	0.0%
ISD and Other Sources	8,493,890	12,724	0.1%
Other Revenue	565,000	94,168	16.7%
TOTAL REVENUE	103,443,332	2,768,196	2.7%
<u>EXPENDITURES</u>			
Salaries	\$ 50,327,063	\$ 1,160,827	2.3%
Benefits	36,275,636	970,137	2.7%
Purchased Services	11,076,612	2,643,563	23.9%
Supplies	3,986,463	445,478	11.2%
Capital Outlay	6,700	-	0.0%
Dues, Fees and Other	383,765	216,911	56.5%
Outgoing Transfers and Other	1,366,265	106,955	7.8%
	103,422,504	5,543,871	5.4%
TOTAL EXPENDITURES	103,422,504	5,543,871	5.4%
Revenues Over/(Under) Expenditures	20,828	(2,775,675)	
Budgeted Beginning Fund Balance	9,518,632	9,518,632	
Projected Ending Fund Balance	9,539,460	6,742,957	70.7%

LAKE ORION COMMUNITY SCHOOLS
FINANCIAL REPORT - ANALYSIS
August 31, 2025

	<u>2025-26 Budget</u>	<u>Year-to-Date Actual</u>	<u>Percentage of Budget To Date</u>	<u>Expected % of Budget To Date</u>	<u>Prior Year % of Budget To Date</u>	<u>Explanations</u>	<u>Variance A vs. E</u>	<u>Variance CY v. PY</u>
<u>REVENUE</u>								
Local	14,187,760	2,661,249	18.76%	17.26%	13.78%		1.50%	4.98%
State	78,120,371	-	0.00%	1.92%	0.02%		-1.92%	-0.02%
Federal	2,076,311	55	0.00%	1.32%	0.00%		-1.32%	0.00%
ISD and Other	8,493,890	12,724	0.15%	0.28%	0.00%		-0.13%	0.15%
Other	565,000	94,168	16.67%	14.96%	16.67%		1.71%	0.00%
TOTAL REVENUE	103,443,332	2,768,196	2.68%	7.15%	1.87%		-0.03%	1.02%
<u>EXPENDITURES</u>								
<u>Instruction</u>								
Basic Programs	47,519,493	363,820	0.77%	1.97%	0.81%		-1.21%	-0.04%
Added Needs	14,710,223	285,938	1.94%	1.97%	2.11%		-0.03%	-0.17%
SUB TOTAL	62,229,716	649,758	1.04%	1.97%	1.12%		-0.93%	-0.08%
<u>Non-Instruction</u>								
Pupil Support Services	9,230,438	215,378	2.33%	1.97%	1.73%		0.36%	0.60%
Instruction Improvement Svc	4,895,294	188,943	3.86%	1.97%	12.31%		1.89%	-8.45%
General Administration	1,617,740	202,943	12.54%	16.67%	12.35%		-4.12%	0.19%
School Administration	5,084,988	543,972	10.70%	7.92%	11.76%		2.78%	-1.06%
Business Services	1,485,488	402,575	27.10%	16.67%	19.40%	A	10.43%	7.70%
Operations & Maintenance	7,388,344	1,444,823	19.56%	16.67%	18.66%		2.89%	0.90%
Transportation	5,520,627	699,625	12.67%	7.92%	17.50%		4.76%	-4.83%
Communications Services	254,974	93,058	36.50%	19.33%	27.36%	B	17.16%	9.14%
Human Resources	1,284,701	406,060	31.61%	19.33%	20.56%	C	12.27%	11.05%
Technology Services	2,160,146	377,988	17.50%	7.92%	20.57%		9.58%	-3.07%
Pupil Services	284,911	110,677	38.85%	20.00%	38.52%		18.85%	0.33%
Athletic Activities	1,738,502	179,129	10.30%	10.83%	12.19%		-0.53%	-1.89%
Community Services	246,635	28,942	11.73%	16.67%	15.40%		-4.93%	-3.67%
SUB TOTAL	41,192,788	4,894,113	11.88%	12.60%	12.61%		-0.72%	-0.73%
<u>Other Financing Uses</u>								
Transfer to Capital Projects	-	-	0.00%	0.00%	0.00%		0.00%	0.00%
TOTAL EXPENDITURES	103,422,504	5,543,871	5.36%	8.27%	5.61%		-2.91%	-0.25%

Explanations for variances greater than 5% in both columns are on attached "Financial Report - Analysis Explanations".

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FINANCIAL REPORT - ANALYSIS EXPLANATIONS
August 31, 2025

Expected % of Budget To Date

The percentage in this column is based solely on passage of time or events (i.e. 3 out of 12 months or 5 out of 26 paychecks). While this percentage can be an accurate benchmark, it doesn't allow for normal fluctuations in spending (i.e. a majority of educational supplies are purchased at the beginning of the year).

Prior Year % of Budget To Date

The percentage in this column shows the percentage of budget spent in the prior year. This percentage is good benchmark, as it allows for the normal fluctuations in spending. However, it can be misleading if there was an extraordinary event in either the current or prior year (i.e. purchase of a bus in one year).

Explanation of Analysis

Since both of these benchmarks have their strengths and weaknesses, the "Percentage of Budget To Date" for the current year will be compared to both of the benchmarks. If this percentage is aligned with at least one of the benchmarks, no further analysis will be done. If the "Percentage of Budget To Date" is not aligned with either benchmark by a variance greater than 5%, an explanation will appear on this sheet.

- A** Business Services expenses are higher than expected and prior year. This is due to an increase in tax collection fees paid to Orion Township and tax adjustments owed to Oakland County. Considering this, the percentage is reasonable.
- B** Communications Services expenses are higher than expected and prior year due to the payment of Finalsight, our district web provider, for 2025-26. Considering this, the percentage is reasonable.
- C** Human Resources expenses are higher than expected and prior year due to the payment of workers compensation fees in July for the year, where previous years the payments were made quarterly. Considering this, the percentage is reasonable.



Lake Orion Community Schools
Community Services Fund (230) Financial Analysis
August 31, 2025

	Current Budget	Year-to-Date Actual	% of Budget
<u>REVENUE</u>			
Community Enrichment	\$ 1,198,410	\$ 429,085	35.8%
Early Childhood	3,047,758	65,139	2.1%
TOTAL REVENUE	4,246,168	494,224	11.6%
<u>EXPENDITURES</u>			
Salaries	\$ 2,118,061	\$ 224,903	10.6%
Benefits	1,326,416	158,003	11.9%
Purchased Services	559,700	175,853	31.4%
Supplies	89,141	30,668	34.4%
Capital Outlay/Other	110,525	8,850	8.0%
TOTAL EXPENDITURES	4,203,843	598,277	14.2%
<u>Other Financing Uses</u>			
Transfer to General Fund	350,000	58,334	16.7%
TOTAL EXPENDITURES	4,553,843	656,611	14.4%
Revenues Over/(Under) Expenditures	(307,675)	(162,387)	
Budgeted Beginning Fund Balance	1,027,361	1,027,361	
Projected Ending Fund Balance	719,686	864,974	120.2%



Lake Orion Community Schools Food Service Fund (250) Financial Analysis August 31, 2025

	<u>Current Budget</u>	<u>Year-to-Date Actual</u>	<u>% of Budget</u>
<u>REVENUE</u>			
Food and Vending Sales	\$ 284,000	\$ 87,900	31.0%
Interest and Rebates	88,000	12,907	14.7%
Catering Services	36,000	2,572	7.1%
State Revenue	2,322,621	-	0.0%
Federal Revenue	1,249,300	-	0.0%
TOTAL REVENUE	<u>3,979,921</u>	<u>103,379</u>	<u>2.6%</u>
<u>EXPENDITURES</u>			
Salaries	\$ 1,215,395	\$ 18,504	1.5%
Benefits	825,340	42,050	5.1%
Purchased Services	91,841	7,347	8.0%
Supplies	1,582,520	5,587	0.4%
Capital Outlay	124,000	-	0.0%
Other	10,500	3,440	32.8%
TOTAL EXPENDITURES	<u>3,849,596</u>	<u>76,928</u>	<u>2.0%</u>
<u>Other Financing Uses</u>			
Transfer to General Fund	215,000	35,834	16.7%
TOTAL EXPENDITURES	<u>4,064,596</u>	<u>112,762</u>	<u>2.8%</u>
Revenues Over/(Under) Expenditures	<u>(84,675)</u>	<u>(9,383)</u>	
Budgeted Beginning Fund Balance	1,793,917	1,793,917	
Projected Ending Fund Balance	<u>1,709,242</u>	<u>1,784,534</u>	<u>104.4%</u>

LAKE ORION COMMUNITY SCHOOLS

Cash and Investment Report

As of April 30, 2025

Institution	Funding Source	Type of Investment	Rate	Principal Amt/Bal
PNC Bank	General Fund (11 - 19)	Corporate Business Acct	3.300%	\$ 10,455,028
PNC Bank	2019 Bond Series 2 Checking	Corporate Business Acct	3.300%	4,716
PNC Bank	2024 Bond Checking	Corporate Business Acct	1.970%	435,287
PNC Bank	2018 Bond Series 3a Checking	Corporate Business Acct	2.110%	1,928,395
PNC Bank	Debt Service Funds	Corporate Business Acct	3.300%	1,042,176
PNC Bank	School Activity / Internal Funds	Corporate Business Acct	3.300%	642,860
PNC Bank	Food Service Fund	Corporate Business Acct	3.300%	1,912,347
PNC Bank	Community Service Fund	Corporate Business Acct	3.300%	1,369,472
PNC Bank	Sinking Fund	Corporate Business Acct	3.300%	63,371
Business Account Totals:				\$ 17,853,652
MILAF	General Fund	Cash+/Max funds	4.150%	\$ 2,324,879
MILAF	Debt Service Fund	Cash+/Max funds/Term	4.150%	340,839
MILAF	School Activity / Internal Funds	Cash+/Max funds	4.280%	911,043
MILAF	Community Service Fund	Cash+/Max funds	4.280%	516,111
MILAF	Bond Proceeds - Series 3a	Cash+/Max funds/Other	4.150%	\$ 11,990,108
Other Totals:				\$ 16,082,980
Total Cash/Investments				\$ 33,936,632

GENERAL FUND CASH FLOW TRACKING MODEL

	July	August	September	October	November	December
Beginning cash/investments	10,268,784	8,110,566	12,779,907	14,611,624	14,420,662	10,079,631
	-	-	-	-	-	-
Cash basis revenues:						
Property taxes	502,861	1,916,940	9,833,319	964,420	11,378	29,377
State aid	7,205,889	7,632,907	10,272	5,716,265	8,375,793	6,660,577
Federal Grants	-	534,199	-	167,030	30,600	-
ISD and Other	542,976	283,255	1,543,050	95,490	79,545	1,635,600
Operating transfers in	47,084	47,084	46,117	46,117	46,117	46,117
Total revenue (sources of CF):	8,298,810	10,414,385	11,432,758	6,989,322	8,543,433	8,371,671
Total available resources:	18,567,594	18,524,951	24,212,665	21,600,946	22,964,095	18,451,302
Cash basis expenditures:						
Accounts payable and transfers	4,073,056	(567,546)	3,134,060	61,690	3,304,200	1,281,315
Salaries and Wages	3,567,352	3,457,943	3,855,401	3,869,058	5,844,818	4,163,068
Health Insurance	864,040	942,259	65,075	1,604,779	14,061	832,250
Retirement	1,684,134	1,664,778	2,274,037	1,372,036	3,309,183	2,081,884
FICA	268,446	247,610	272,467	272,722	412,201	326,096
Total expenditures (uses of CF):	10,457,028	5,745,044	9,601,041	7,180,285	12,884,463	8,684,613
Ending cash/investments	8,110,566	12,779,907	14,611,624	14,420,662	10,079,631	9,766,689
Ending available resources	8,110,566	12,779,907	14,611,624	14,420,662	10,079,631	9,766,689

GENERAL FUND CASH FLOW TRACKING MODEL

	January	February	March	April	May	June
Beginning cash/investments	9,766,689	10,247,549	12,081,212	12,359,640	11,197,874	10,017,080
	-	-	-	-	-	-
Cash basis revenues:						
Property taxes	71,883	47,139	738	27,875	756,836	24,994
State aid	6,486,701	9,564,869	6,933,522	7,302,586	6,115,952	6,115,038
Federal Grants	18,870	125,815	854,250	-	-	345,547
ISD and Other	130,555	195,450	1,453,525	287,200	54,700	2,192,544
Operating transfers in	46,117	46,117	46,366	46,366	46,366	55,032
Total revenue (sources of CF):	6,754,126	9,979,390	9,288,401	7,664,027	6,973,854	8,733,155
Total available resources:	16,520,815	20,226,939	21,369,613	20,023,667	18,171,728	18,750,235
Cash basis expenditures:						
Accounts payable and transfers	133,550	635,800	1,717,460	2,028,655	231,840	1,919,446
Salaries and Wages	3,731,438	3,867,993	4,053,235	3,734,016	5,587,586	4,595,156
Health Insurance	896,039	738,450	886,191	866,256	733,664	530,278
Retirement	1,250,503	2,631,211	2,038,774	1,928,131	1,132,954	1,009,631
FICA	261,736	272,274	314,313	268,736	468,604	406,113
Total expenditures (uses of CF):	6,273,266	8,145,727	9,009,973	8,825,793	8,154,647	8,460,622
Ending cash/investments	10,247,549	12,081,212	12,359,640	11,197,874	10,017,080	10,289,613
Ending available resources	10,247,549	12,081,212	12,359,640	11,197,874	10,017,080	10,289,613



Lake Orion Community Schools
General Fund Cash Disbursement Detail
August 1 -August 31, 2025

Checks Issued

Check Range	Number of Checks Written	Total Amount of Checks Issued
328182 - 328350	169	\$ 2,479,216.06

Payroll

Payroll Dates Range	Number of Pay Periods	Total Amount of Net Payroll
8/8/2025 - 8/22/2025	2	\$ 2,366,095.48

Electronic Payments

Number of Electronic Payments	Total Amount of Electronic Payments
16	\$ 3,600,454.50

Total Cash Disbursements	\$ 8,445,766.04
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Approval:

9/10/2025
Board of Education
Workshop



Lake Orion Community Schools
General Fund Electronic Payment Detail
August 1 - August 31, 2025

Date	Payment To	Description	Amount
8/5/2025	National Processing Company	Credit Card Processing Fees	835.25
8/7/2025	Office of Retirement Services	Retirement Payment	765,306.30
8/7/2025	OMNI	403B Contributions	87,208.76
8/8/2025	EduStaff	Contracted Staffing	33,574.67
8/8/2025	Health Equity	Transfer for HSA Deductions	15,536.84
8/8/2025	PNC	Credit Card Charges	142,581.56
8/8/2025	State of Michigan	Payroll Taxes	61,918.50
8/8/2025	IRS	Payroll Taxes	414,634.47
8/12/2025	Office of Retirement Services	Retirement Payment	745,509.82
8/21/2025	OMNI	403B Contributions	144,067.92
8/22/2025	Office of Retirement Services	Retirement Payment	622,380.92
8/22/2025	EduStaff	Contracted Staffing	46,830.55
8/22/2025	Health Equity	Transfer for HSA Deductions	15,536.84
8/25/2025	IRS	Payroll Taxes	424,694.46
8/25/2025	State of Michigan	Payroll Taxes	61,020.71
8/31/2025	BASIC	Transfer for FSA Deductions-August	18,816.93
Total Electronic Payments			\$ 3,600,454.50

Lake Orion Community Schools Purchasing Card - August 2025

Name	School/Dept	Title	Credit Limit	No. of Trans.	Total Spent	Average Trans.
Aceron, Tracy	Ops/Mtce - 7429	Secretary	5,000	12	3,281.97	273.50
Aceron, Tracy	Tech - 7437	Secretary	5,000	12	1,716.51	143.04
Anderson, Kerri	Administration Building	Director of Curriculum - Elementary	15,000	41	8,159.38	199.01
Anker, Mary	Administration Building	Admin Assistant T&L	2,000	15	784.12	52.27
Barry, Lisa	Administration Building	Admin Assistant - HR	2,000	8	869.61	108.70
Beadles, Kayann	Webber Elementary	Secretary	7,000	12	1,991.04	165.92
Bell, Chris	High School	Athletic Director	25,000	48	24,091.58	501.91
Bronczyk, Teresa	Carpenter Elementary	Principal	7,000	30	2,835.77	94.53
Burkhardt, Todd	Bldgs & Grounds	Bldgs & Grounds	1,500	1	130.00	130.00
Chodoba, Nikole	Orion Oaks Elementary	Secretary	4,000	16	1,626.63	101.66
Coccia, Nick	Oakview MS	Principal	3,000	1	80.70	80.70
Cooper, Dakotah	Waldon MS	Assistant Principal	5,000	2	220.60	110.30
Cubitt, Brent	High School	Teacher	3,000	1	49.99	49.99
Curtis, Andrea	Admin - Business/Finance	Assistant Superintendent	4,200	8	1,338.80	167.35
Day, Kelly	High School - ELA	Teacher	7,000	8	1,946.00	243.25
Eaglen, Tari	Food Service	Food Service - Waldon	500	2	26.78	13.39
Eveland, Kathy	Paint Creek Elementary	Secretary	8,000	6	616.96	102.83
Everitt, Rosa	High School - Voc Ed	Voc Ed Director/Assistant Principal	10,000	10	2,932.60	293.26
Goodman, Wes	Ops & Mtce	Director	10,000	15	443.57	29.57
Haas, Dan	Lake Orion HS	Principal	10,000	4	6,537.61	1,634.40
Harlowe, Veronica	Oakview MS	Secretary	5,000	11	3,083.04	280.28
Harris, Stephanie	High School	Dept Head - ART	4,000	6	3,566.64	594.44
Hogan, Lori	High School - St Leadership	Teacher	10,000	15	7,678.77	511.92
Hynes, Gretchen	Stadium Drive Elementary	Principal	13,000	17	3,244.12	190.83
Kaplan, Monica	Food Service	Director	5,000	6	549.06	91.51
Kast, Kevin	Waldon MS	Media Specialist	5,000	1	30.00	30.00
King, Pam	Transportation	Director	20,000	14	6,088.12	434.87
Kniess, Lynne	Special Ed	Secretary	5,000	7	693.43	99.06
Kopec, Kevin	Lake Orion HS	Dept Head - Social Studies	3,000	6	301.16	50.19
Kulikowski, Natalie	Special Ed	Supervisor	20,000	2	500.00	250.00
Lauer, Terri	High School Athletics	Secretary	10,000	3	1,552.49	517.50
Lentz, Erica	Blanche Sims Elementary	Secretary	8,000	17	568.91	33.47
McGraw, Lori	Community Services/GAP	Enrichment Coordinator	12,500	38	11,298.18	297.32
McKay, David	Scripps MS	Principal	9,000	32	4,186.16	130.82
McLean, Kim	Early Childhood	Director	30,000	64	16,002.04	250.03
Mercer, Heidi	Administration Building	Superintendent	4,000	3	140.95	46.98
Montei, Katherine	Oakview MS	Media Specialist	5,000	1	99.00	99.00
Nuss, Ken	Blanche Sims Elementary	Principal	5,000	2	69.85	34.93
Olko, Julie	Administration Building	Executive Assistant - Superintendent	4,000	11	3,072.04	279.28
O'Meara, Chris	Lake Orion HS	Theatre Coordinator	5,000	7	1,300.04	185.72
Paulson, Kris	Bldgs & Grounds	Bldgs & Grounds	2,000	5	303.40	60.68
Roeher, David	Bldgs & Grounds	Bldgs & Grounds	5,000	3	160.33	53.44
Rutledge, Heather	High School - Sp Ed	Teacher	6,500	2	596.91	298.46
Sliwinski, Kristin	Learning Options	Learning Options Supervisor	5,000	31	1,306.99	42.16
Smith, Lauren	Paint Creek Elementary	Principal	7,000	3	220.00	73.33
Smith Matthew	High School	Choir Teacher	5,000	3	409.72	136.57
Smith, Roger	High School	Teacher - Broadcasting	10,000	8	2,889.93	361.24
Snyder, Mark	Administration Building	Director of Communications	4,000	6	154.91	25.82
Snyder, Teresa	HS Store	Advisor/Teacher DECA	3,000	8	2,583.24	322.91
Srock, Catherine	HS MEDIA	Teacher	12,000	4	107.07	26.77
Stone, Leigh	HS Robotics	Teacher	10,000	2	1,600.00	800.00
Thebo, Amy	Lake Orion HS	Secretary	10,000	17	1,274.25	74.96
Towlerton, Andrew	Administration Building	Assistant Superintendent - T&L	15,000	48	5,249.27	109.36
Weldon, Adam	Administration Building	Assistant Superintendent	2,000	2	387.81	193.91
Wendland, Sarah	Waldon MS	Principal	8,000	8	533.71	66.71
Wise, Kelsey	High School-World Language	Teacher	3,000	3	392.20	130.73
Young, Ryan	Bldgs & Grounds	Bldgs & Grounds	3,000	1	216.00	216.00
				669.00	142,089.96	212.39

Lake Orion Community Schools
2025-26 Grant Summary
As of 8/31/25

			Budget	Expenses	Budget	24-25	Deferred	25-26	A/R
Active Grants	L/S/F	Coordinator	Amount *	To Date	Remaining	Receipts	at 6/30/25	Receipts	(Def Revenue)
61d CTE Per Pupil Incentive FY25	S	TBD	59,587	48,120	11,467	59,587	-	-	(11,467)
61d CTE Per Pupil Incentive FY26	S	TBD	59,000	-	59,000	-	-	-	-
31aa Mental Health FY25	S	A. Curtis	785,367	565,882	219,485	785,367	-	-	(219,485)
31aa Mental Health FY26	S	A. Curtis	-	112,844	(112,844)	-	-	-	112,844
97c Risk Assessment	S	A. Weldon	-	-	-	-	-	-	-
MI Future Educator	S	A. Weldon	-	-	-	-	-	-	-
30d Universal Meals Breakfast	S	M. Kaplan	-	-	-	-	-	-	-
30d Universal Meals Lunch	S	M. Kaplan	-	-	-	-	-	-	-
22I Transportation	S	A. Curtis	-	-	-	-	-	-	-
27k Student repayment	S	S. Hojna	4,800	-	4,800	-	-	-	-
35j Literacy & PD	S	K. Anderson	936,668	833,824	102,844	936,668	-	-	(102,844)
23g MI Kids Back on Track	S	K. Anderson	669,254	272,761	396,493	669,254	-	-	(396,493)
35m Literacy Supports	S	K. Anderson	614,553	-	614,553	-	-	-	-
31a At Risk FY25	S	K. Anderson	2,181,431	2,066,934	114,498	2,181,428	-	-	(114,494)
31a At Risk FY26	S	K. Anderson	-	-	-	-	-	-	-
41 Bilingual FY25	S	C. Burke	96,711	33,955	62,756	96,771	-	-	(62,816)
41 Bilingual FY26	S	C. Burke	-	-	-	-	-	-	-
54d Special Ed Early On FY25 CO	F	N. Kulikowski	125,235	108,910	16,325	58,339	-	-	50,571
54d Special Ed Early On FY26	F	N. Kulikowski	-	-	-	-	-	-	-
Great Start Readiness FY25 CO	S	K. McLean	845,304	778,492	66,812	691,605	-	-	86,887
Great Start Readiness FY26	S	K. McLean	-	-	-	-	-	-	-
61a2 Voc Ed Administration	S	TBD	-	-	-	-	-	-	-
61a1 Voc Ed FY26	S	TBD	-	-	-	-	-	-	-
99h Robotics FY26	S	TBD	-	-	-	-	-	-	-
35a(5) Early Literacy FY25	S	K. Anderson	102,839	98,766	4,073	102,839	-	-	(4,073)
35a(5) Early Literacy FY26	S	K. Anderson	-	-	-	-	-	-	-
1100 Board Member Training	S	J. Olko	-	-	-	-	-	-	-
27p Talent Together	S	A. Weldon	144,852	139,193	5,659	139,193	-	-	0
27b Grow Your Own Program (ARPA)	F	A. Weldon	76,372	54,331.12	22,041	48,666	-	-	5,665
Title IA FY25 CO	F	K. Anderson	155,517	148,268	7,249	78,858	-	-	69,410
Title IA FY26	F	K. Anderson	124,751	-	124,751	-	-	-	-
Title III Immigrant FY26	F	C. Burke	-	-	-	-	-	-	-
Title III FY26	F	C. Burke	28,766	-	28,766	-	-	-	-
Medicaid	F	N. Kulikowski	-	-	-	-	-	-	-
UW Serve & Learn	L	K. Sliwinski	76,448	1,093	75,355	76,448	76,448	-	(75,355)
Title IV FY25 CO	F	K. Anderson	18,187	18,100	87	7,005	-	-	11,095
Title IV FY26	F	K. Anderson	10,000	-	10,000	-	-	-	-
Title IIA FY26	F	K. Anderson	79,205	-	79,205	-	-	-	-
USDA Commodity	F	M. Kaplan	-	-	-	-	-	-	-
USDA Bonus Commodity	F	M. Kaplan	-	-	-	-	-	-	-
Special Ed IDEA Flowthrough FY26	F	N. Kulikowski	-	-	-	-	-	-	-
Special Ed IDEA Preschool FY26	F	N. Kulikowski	-	-	-	-	-	-	-
Special Ed IDEA Part B	F	N. Kulikowski	-	-	-	-	-	-	-
National School Breakfast FY26	F	M. Kaplan	-	-	-	-	-	-	-
National School Lunch FY26	F	M. Kaplan	-	-	-	-	-	-	-
Special Ed IDEA FT PNP	F	N. Kulikowski	-	-	-	-	-	-	-
Career Focused Education FY26	L	R. Everitt	-	-	-	-	-	-	-
Great Start Readiness New Classroom	S	K. McLean	-	-	-	-	-	-	-
		TOTALS	7,194,848	5,281,472	1,913,376	5,932,028	76,448	-	(650,556)

* Budget amount is for the life of the grant which ranges from one to two years