

WICHITA FALLS ISD BOARD OF TRUSTEES
April 18, 2016

Agenda Item:	Interlocal Cooperation Agreement between the City, County, and School District for the Resale of Trustee Properties		
Administrator Responsible:	Jan Arrington, Chief Financial Officer		
Attachments:	Agreement		
<input checked="" type="checkbox"/> Action Needed	<input type="checkbox"/> For Discussion	<input type="checkbox"/> Information	<input type="checkbox"/> Report

Administrative Recommendation:

That the Wichita Falls Independent School District Board of Trustees accepts the recommendation to enter into an agreement with the City of Wichita Falls and Wichita County for the resale of Trustee Properties of Wichita Falls ISD in Wichita Falls, TX, as submitted by Jan Arrington, Chief Financial Officer, and as recommended by Michael S. Kuhrt, Superintendent of Schools.

Explanation:

When property is foreclosed on for the failure to pay property taxes, the property is then placed for sheriff sale at the Wichita County Courthouse. Sometimes, at that sale, there is no one interested in purchasing the property. The property is then “struck off” the tax roll and is held in trust by the taxing entities that levied a tax on said property. The properties that fall within the City of Wichita Falls are maintained and overseen by the Property Management Office of the City of Wichita Falls. Often times, bids are received on those properties at a later date. The Property Management Office reviews those bids and then, if approved by them, they are sent to the taxing entities in the County (City, County, and ISD) for approval. This agreement will shorten the process to get properties back on the tax roll by delegating the authority of the WFISD to approve these bids to the Wichita Falls City Council. Wichita County is also a party to this agreement and has already approved entering into it.