

**CONSENT ITEM**

October 15, 2025

TO: Board of Education

FROM: Rick Cunningham

SUBJECT: ***Resolution abating the taxes heretofore levied for the year 2025 to pay debt service on the District's Taxable General Obligation School Bonds (Alternate Revenue Source), Series 2021A, and General Obligation School Bonds (Alternate Revenue Source), Series 2021B.***

**PROPOSED MOTION BY THE BOARD OF EDUCATION:**

I recommend that the Board of Education approve the resolution abating the taxes heretofore levied for the year 2025 to pay debt service on the General Obligation School Bonds (Alternate Revenue Source), Series 2021A, and General Obligation School Bonds (Alternate Revenue Source), Series 2021B of School District Number 117, Morgan County and Greene County, Illinois.

MOVED BY:

Seconded

YEA:

NAY:

YEA:

NAY:

\_\_\_\_ MRS. WILSON \_\_\_\_\_  
\_\_\_\_ MR. LONERGAN \_\_\_\_\_  
\_\_\_\_ MRS. TRACE \_\_\_\_\_  
\_\_\_\_ MRS. LEONARD \_\_\_\_\_

\_\_\_\_ MR. BEARD \_\_\_\_\_  
\_\_\_\_ MR. POOL \_\_\_\_\_  
\_\_\_\_ MRS. STEWART \_\_\_\_\_

**Background Information:**

Payment for debt service on General Obligation School Bonds, Series 2021A and Series 2021B of School District #117, Morgan County and Greene County, Illinois, will be paid from proceeds received from the 1 cent sales tax. Therefore, the District must do a resolution that abates the taxes levied for the year 2025.

RESOLUTION abating the taxes heretofore levied for the year 2025 to pay debt service on the Taxable General Obligation School Bonds (Alternate Revenue Source), Series 2021A, and General Obligation School Bonds (Alternate Revenue Source), Series 2021B, of School District Number 117, Morgan and Greene Counties, Illinois.

\* \* \*

WHEREAS, the Board of Education (the “*Board*”) of School District Number 117, Morgan and Greene Counties, Illinois (the “*District*”), by resolution adopted on the 30th day of June, 2021 (as supplemented by a notification of sale, the “*Resolution*”), did provide for the issue of Taxable General Obligation School Bonds (Alternate Revenue Source), Series 2021A (the “*Series 2021A Bonds*”), and General Obligation School Bonds (Alternate Revenue Source), Series 2021B (together with the Series 2021A Bonds, the “*2021 Alternate Bonds*”), of the District, and the levy of direct annual taxes sufficient to pay the principal of and interest on the 2021 Alternate Bonds (the “*Pledged Taxes*”); and

WHEREAS, the Resolution established a special fund of the District known as the “Alternate Bond Fund of Series 2021” (the “*Bond Fund*”) for the repayment of the 2021 Alternate Bonds; and

WHEREAS, the Board hereby determines that lawfully available funds are available in the Pledged Revenues Account of the Bond Fund in an amount sufficient to pay the principal of and interest on the 2021 Alternate Bonds otherwise payable from Pledged Taxes levied for the year 2025; **and**

WHEREAS, the Board hereby further determines that it is necessary and in the best interests of the District that all of the Pledged Taxes levied for the year 2025 in the Resolution be abated in their entirety:

NOW, THEREFORE, Be It and It is Hereby Resolved by the Board of Education of School District Number 117, Morgan and Greene Counties, Illinois, as follows:

*Section 1. Abatement of Tax.* The Pledged Taxes levied for the year 2025 in the Resolution are hereby abated in their entirety.

*Section 2. Filing of Resolution.* Forthwith upon the adoption of this Resolution, the Secretary of the Board shall file a certified copy hereof with the County Clerks of Morgan and Greene Counties, Illinois, and it shall be the duty of said County Clerks to abate the Pledged Taxes levied for the year 2025 in accordance with the provisions hereof.

*Section 3. Effective Date.* This Resolution shall be in full force and effect forthwith upon its adoption.

Adopted October 15, 2025.

---

President, Board of Education

---

Secretary, Board of Education