

ROBSTOWN INDEPENDENT SCHOOL DISTRICT  
AGENDA ACTION SHEET

Date: March 30, 2022

Subject: DISCUSS AND CONSIDER APPROVAL OF A RESOLUTION DESIGNATING THE DISTRICT'S  
AUTHORIZED INVESTMENT OFFICERS

Administrator Responsible: Vanessa R. Riggs

Position: Chief Financial Officer

**A. Purpose of Agenda Item:**

Information Only

Action Needed

**B. Authority for this Action:**

Local Policy \_\_\_\_\_

Law or Rule TGC Section 2256.001& 2256.005

**C. Strategic Objective, Goal, or Need Addressed:**

Obtain approval of district investment officers.

**D. Summary:**

A district shall designate by rule, order, ordinance, or resolution, as appropriate, one or more officers or employees as investment officer(s) to be responsible for the investment of its funds consistent with the investment policy adopted by the board.

**E. Alternatives Considered:**

**F. Comments Received:**

**G. Administrative Recommendation:**

Administration recommends the Board of Trustees approve a resolution designating the District's Authorized Investment Officer(s) in accordance with Section 2256.001 and Section 2256.005, Texas Government Code.

**H. Fiscal Impact and Cost:**

**I. Monitoring and Reporting Time-Line:**

**ROBSTOWN INDEPENDENT SCHOOL DISTRICT  
BOARD OF TRUSTEES**

**RESOLUTION  
DESIGNATING DISTRICT AUTHORIZED INVESTMENT OFFICERS**

WHEREAS, The Public Funds Investment Act ("The Act") requires that Texas Local Governments create a written investment policy, which adheres to specific requirements as stated in the Act (Gov't code section 2256.001); and

WHEREAS, the Act as well as written investment policy of the Robstown Independent School District both require that the School Board shall designate one or more officers or employees as Investment Officers to be responsible for investment of its' funds (Gov't code section 2256.005).

THEREFORE, let it be RESOLVED that the School Board hereby formally appoints the Superintendent of Schools, Chief Financial Officer, and Accounting Supervisor to act as Investment Officers for the District, performing all required investment-related duties while employed in these positions.

This resolution shall take effect on March 24, 2022 and shall remain in effect until formally rescinded by the Board or until such time as a new resolution naming different Investment Officers is passed by the Board.

PASSED, ADOPTED AND APPROVED by the Board of Robstown Independent School District on this the 24<sup>th</sup> day of March, 2022.

APPROVED:

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BOARD PRESIDENT

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BOARD SECRETARY