



Finance Committee Meeting

DATE: February 20, 2025

TOPIC: District Finance Update

PREPARED BY: Courtney Whited

Recommended for:

Action

☒ Discussion

☒ Information

Purpose/Background:

To provide the Finance Committee an update on ongoing Districtwide matters

1. **2024-25 School Year K-8 Registration Fees**

Registration is opening soon for the next school year. The District has collected \$202,162.50 for the current school year and is engaged in ongoing telephone and email communication with families to collect the past due balance of \$5,727.50.

2. **Timeline for any desired bond proceeds: Winter to Spring of FY2026**

DEC 2025: Board of Education adopts resolution of intent and a resolutions calling a BINA hearing at a regular meeting

JAN 2026: Board of Education holds BINA hearing at a regular meeting

FEB 2026: Board of Education adopts parameters resolution for the bond sale

Late FEB 2026: Bonds sold; delegates approve results

MAR 2026: Bond issue closes; District receives proceeds

3. **Medical Insurance for Fiscal Year 2026**

Preliminary rate information for HMO IL/HMO Blue Advantage and PPO plans