

Red Wing Public Schools
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School Board Meeting Agenda Item

Topic: Finance Update
Contact(s):
Presenter(s): Jackie Paradis, Business Manager

Nature of Action Requested by Board

Board action	<input type="checkbox"/>
Board information or scheduled report	<input checked="" type="checkbox"/>

Background Information

Treasurer's Report for April is attached.

Budget 2022-23 as of 4/30/23

The General Fund has received \$25,362,492 or 67.33% of the revised budget, compared to 63.57% at 4/30/22 and 66.31% at 4/30/21. We have expended \$27,547,510 from the General Fund or 72.28% of the revised budget, compared to 71.30% at 4/30/22 and 73.14% at 4/30/21.

The Food Service Fund has received \$787,937 or 43.05% of the revised budget, compared to 68.29% at 4/30/22 and 68.11% at 4/30/21. We have expended \$1,246,057 from the Food Service Fund or 65.01% of the revised budget, compared to 74.91% at 4/30/22 and 72.52% at 4/30/21.

The Community Education Fund has received \$2,203,449 or 76.20% of the revised budget, compared to 64.37% at 4/30/22 and 64.85% at 4/30/21. We have expended \$2,462,897 from the Community Education Fund or 80.46% of the revised budget, compared to 76.04% at 4/30/22 and 72.64% at 4/30/21.

Enrollment Update

Enrollment for 22-23 as of 5-17-23 is included in your packet. We are currently 12.26 WADMS ahead of our revised budget projection.

Proposed Budget for 2023-24

A copy of the budget book with the proposed FY 2024 budget is attached.

COVID Relief Funds

Funds must be spent in accordance with the approved grant application on file, but may be spent over multiple years. Below is the status of our COVID relieve funds as of 5/31/2023.

Grant Name	Allocation	Received to Date	Spend by
ESSER III – General	\$1,684,503	\$1,220,388.80	9/30/2024
ESSER III – Learning Recovery	\$421,126	\$158,747.92	9/30/2024
COVID Testing (round 2)	\$59,569	\$994.50	6/30/2023
ARP Homeless	\$6,968	\$2,450.34	9/30/2024
ESSER III – Lost Instructional Time	\$131,486	\$0	9/30/2024
ESSER III – Pandemic Enrollment Loss	\$139,878	\$129,201.59	6/30/2023