

Browning Public Schools  
**Board Agenda Request**  
Meeting to Be Held: 1/29/2020



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- Recognition:**    Students                       Staff                       Parents  
**Information:**    Building Report                       Old Business                       Superintendent's Report  
**Action:**    Resignation                       Hiring                       Contract Service Agreements  
                     Travel Out-of-State                       Travel In State                       Approvals  
                     Termination                       Legal Matters                       Other:  
                    This action request pertains to  Elementary (only)                       High School/District Wide
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**Date:**   1/20/2020

**To:**        **Browning School Board**  
                    Members

**From:**    Corrina Guardipee-Hall ED.S.  
**Title:**     Superintendent

**Subject:** **LPL Financial**

**Description:** LPL Financial will be here to give a presentation to the School Board about our investments that we will be managing on our own from here on out. This is for approved statute investment opportunities for Browning Public Schools.

**Financial Impact:** N/A

**Funding Source (Budget/grant, etc.):** N/A

**Attachment/s:** Talking Points

**Comments:** \_\_\_\_\_

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**Board Action:**    N/A (Info)     Approved     Denied     Tabled to: \_\_\_\_\_

## **Browning Public Schools School Board meeting 1-29-2020**

### **Bill Hendrix & Michael French – LPL Financial**

- **Primary Objectives**
  - Safety
  - Liquidity
  - Yield
  
- **MT statute approved Investments with LPL Financial**
  - US Government Treasuries- Bills, Notes, Bonds
  - US Agencies – Federal home loan bank, federal national mortgage association (FNMA), federal home mortgage corporation (FHMC), and federal farm credit bank
  - Government Money market funds
  - Bank CD's – FDIC insured to \$250,000 per bank
  - \*Maximum investment maturities of 5 years or less from date of purchase
  
- **Our Process**
  - Investment Selection – We choose based off your objectives
  - Construct ladder of maturities for cash flow needs
  - Monthly/Weekly sweep of cash to Stockman bank
  - Online access to accounts, statements, tax forms
  - Available to attend Investment Committee meetings on request

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