

Red Wing Public Schools
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School Board Meeting Agenda Item

Topic: Finance Update
Contact(s):
Presenter(s): Jackie Paradis, Business Manager

Nature of Action Requested by Board

Board action	<input type="checkbox"/>
Board information or scheduled report	<input checked="" type="checkbox"/>

Background Information

Treasurer's Report for September is attached.

Budget 2022-23 as of 9/30/22

The General Fund has received \$4,839,581 or 12.84% of the adopted budget, compared to 13.30% at 9/30/21 and 12.02% at 9/30/20. We have expended \$6,487,585 from the General Fund or 17.01% of the adopted budget, compared to 14.32% at 9/30/21 and 14.72% at 9/30/20

The Food Service Fund has received \$77,118 or 4.41% of the adopted budget, compared to 5.70% at 9/30/21 and 15.04% at 9/30/20. We have expended \$235,588 from the Food Service Fund or 12.69% of the adopted budget, compared to 23.07% at 9/30/21 and 14.69% at 9/30/20

The Community Education Fund has received \$614,243 or 23.42% of the adopted budget, compared to 19.44% at 9/30/21 and 10.11% at 9/30/20. We have expended \$788,226 from the Community Education Fund or 30.44% of the adopted budget, compared to 22.68% at 9/30/21 and 18.99% at 9/30/20

Enrollment Update

Enrollment for 22-23 as of 10-19-22 is included in your packet. We are currently 22.95 WADMS ahead of our budget projection, down 15.27 from last month. Caution though, until fall MARSS is submitted, I am using 21-22 final tuition out numbers in the year end projections.

COVID Relief Funds

Funds must be spent in accordance with the approved grant application on file, but may be spent over multiple years. Below is the status of our COVID relieve funds as of 11/2/2022.

Grant Name	Allocation	Received to Date	Spend by
ESSER III – General	\$1,684,503	\$1,062,907.35	9/30/2024
ESSER III – Learning Recovery	\$421,126	\$91,327.56	9/30/2024
COVID Testing	\$146,433	\$78,669.78	6/30/2022
ARP Homeless	\$6,968	\$0	9/30/2024
ESSER III – Lost Instructional Time	\$131,486	\$0	9/30/2024
ESSER III – Pandemic Enrollment Loss	\$139,878	\$96,070.22	6/30/2023