REPORT:

FINANCIAL REPORT AS OF FEBRUARY 28, 2019

BACKGROUND INFORMATION:

	Year-to-Date	
	Revenue	**Expenditures**
General Operating Fund	62,499,626	75,381,636
Debt Service Fund	20,012,713	14,439,971
Food Service Fund	4,091,906	4,453,362
Capital Projects Fund	2,645,270	2,680,745

RECOMMENDATION:

None, for information only

ACTION REQUIRED:

None

CONTACT PERSON:

Dr. D'Andre Weaver

Mrs. Deborah Cabrera

ENCLOSURES:

Financial reports as of February 2019

Investment Account and Comerica Bank Reconcilement

EXHIBIT A-6

DESOTO INDEPENDENT SCHOOL DISTRICT
GENERAL FUND FINANCIAL STATEMENT
FOR THE PERIOD ENDING February 28, 2019

	CURRENT YEAR 2018-2019					PRIOR YEAR 2017-2018				
	Original Budget	Amended Budget	Actual	Actual to Budget	Variance with Final Budget Positive (Negative)	Original Budget	Amended Budget	Actual	Actual to Budget	Variance with Final Budget Positive (Negative)
REVENUES:										
5710 Local Property Taxes	$ 36,330,540	$ 36,330,540	$ 34,454,699	94.84%	$ (1,875,841)	$ 32,560,170	$ 32,760,170	$ 31,187,194	95.20%	$ (1,572,976)
5730 Tuition and Fees	$ 268,000	$ 268,000	$ 189,988	70.89%	$ (78,012)	$ 164,000	$ 161,488	$ 190,842	118.18%	$ 29,354
5740 Other Local Revenues	$ 232,500	$ 232,500	$ 148,496	63.87%	$ (84,004)	$ 139,334	$ 154,616	$ 156,231	101.04%	$ 1,615
5750 Revenues from Cocurricular	$ 195,000	$ 195,000	$ 147,674	75.73%	$ (47,326)	$ 150,000	$ 191,000	$ 210,297	110.10%	$ 19,297
5760 Revenues from Intermediate Sources	$ 205,750	$ 205,750	$ 886,130	430.68%	$ 680,380	$ 189,700	$ 197,580	$ 207,128	104.83%	$ 9,548
TOTAL Local and Intermediate Sources	**$ 37,231,790**	**$ 37,231,790**	**$ 35,826,987**	**96.23%**	**$ (1,404,803)**	**$ 33,203,204**	**$ 33,464,854**	**$ 31,951,691**	**95.48%**	**$ (1,513,163)**
5810 Per Capita and Foundation School	50,173,511	47,306,611	23,634,587	49.96%	$ (23,672,024)	51,005,488	49,808,166	24,529,695	49.25%	$ (25,278,471)
5830 TRS On-Behalf Payments	3,789,734	3,789,734	2,534,925	66.89%	$ (1,254,809)	3,371,724	3,756,550	2,508,658	66.78%	$ (1,247,892)
TOTAL State Program Revenues	**53,963,245**	**51,096,345**	**26,169,512**	**116.85%**	**$ (24,926,833)**	**54,377,212**	**53,564,716**	**27,038,353**	**116.03%**	**$ (26,526,363)**
5920 Indirect Cost Revenue	-	250,000	67,000	26.80%	$ (183,000)	-	-	-	0.00%	$ -
5930 School Health and Related Services	825,000	750,000	367,299	48.97%	$ (382,701)	825,000	825,000	495,770	0.00%	$ (329,230)
5940 JROTC Revenue	100,000	115,000	68,828	59.85%	$ (46,172)	100,000	100,000	77,049	77.05%	$ (22,951)
TOTAL Federal Program Revenues	**925,000**	**1,115,000**	**503,127**	45.12%	**$ (611,873)**	**925,000**	**925,000**	**572,819**	**61.93%**	**$ (352,181)**
5020 **Total Revenues**	**$ 92,120,035**	**$ 89,443,135**	**$ 62,499,626**	**258.20%**	**$ (26,943,509)**	**$ 88,505,416**	**$ 87,954,570**	**$ 59,562,863**	**273.43%**	**$ (28,391,707)**
EXPENDITURE SUMMARY BY FUNCTION:										
Instructional & Instructional Related Services:										
11 Instructional	$ 50,936,964	$ 51,809,242	$ 35,806,542	69.11%	$ 16,002,700	$ 49,583,661	$ 50,037,546	$ 33,612,544	67.17%	$ 16,425,002
12 Instructional Resources and Media Services	897,237	902,261	511,362	56.68%	$ 390,899	848,535	848,535	513,177	60.48%	$ 335,358
13 Curriculum and Instructional Staff Development	1,402,358	1,329,608	542,752	40.82%	$ 786,856	1,443,886	1,755,771	735,422	41.89%	$ 1,020,349
Total Instructional & Instructional Related Services	**53,236,559**	**54,041,111**	**36,860,657**	**68.21%**	**$ 17,180,455**	**51,876,082**	**52,641,852**	**34,861,142**	**66.22%**	**$ 17,780,710**
Instructional and School Leadership:										
21 Instructional Leadership	2,717,877	2,764,871	1,562,856	56.53%	$ 1,202,015	2,697,313	2,701,078	1,639,122	60.68%	$ 1,061,956
23 School Leadership	6,219,557	6,256,376	4,176,543	66.76%	$ 2,079,833	5,750,937	5,846,549	3,866,505	66.13%	$ 1,980,044
Total Instructional and School Leadership	**8,937,434**	**9,021,247**	**5,739,398**	**63.62%**	**$ 3,281,848**	**8,448,250**	**8,547,627**	**5,505,627**	**64.41%**	**$ 3,042,000**

EXHIBIT A-6

DESOTO INDEPENDENT SCHOOL DISTRICT
GENERAL FUND FINANCIAL STATEMENT
FOR THE PERIOD ENDING February 28, 2019

	CURRENT YEAR 2018-2019					PRIOR YEAR 2017-2018				
	Original Budget	Amended Budget	Actual	Actual to Budget	Variance with Final Budget Positive (Negative)	Original Budget	Amended Budget	Actual	Actual to Budget	Variance with Final Budget Positive (Negative)
Support Services - Student (Pupil)										
31 Guidance, Counseling and Evaluation	3,566,995	3,592,385	2,359,204	65.67% $	1,233,181	4,243,429	4,249,915	2,335,056	54.94% $	1,914,859
32 Social Work Services	383,937	383,937	177,607	46.26% $	206,330	353,937	353,937	305,136	86.21% $	48,801
33 Health Services	968,527	987,283	577,211	58.46% $	410,071	942,979	947,851	639,592	67.48% $	308,259
34 Student Transportation	2,718,096	3,471,596	1,897,214	54.65% $	1,574,382	2,347,096	2,347,096	1,509,747	64.32% $	837,349
35 Child Nutrition	-	60,456	464	0.77% $	59,992	-	-	-	0.00% $	-
36 Cocurricular/Extra Curricular Activities	2,715,896	2,744,643	1,654,411	60.28% $	1,090,232	2,779,424	2,872,831	1,912,941	66.59% $	959,890
Total Support Services - Student (Pupil)	**10,353,451**	**11,240,300**	**6,666,112**	**59.31% $**	**4,574,187**	**10,666,865**	**10,771,630**	**6,702,471**	**62.22% $**	**4,069,159**
Administrative Support Services:										
41 General Administration	4,045,071	4,679,249	2,988,095	63.86% $	1,691,153	4,050,867	4,290,280	3,029,665	70.62% $	1,260,615
Total Administrative Support Services	**4,045,071**	**4,679,249**	**2,988,095**	**63.86% $**	**1,691,153**	**4,050,867**	**4,290,280**	**3,029,665**	**70.62% $**	**1,260,615**
Support Services - Nonstudent Based:										
51 Plant Maintenance and Facility Services	8,649,027	8,649,119	6,107,852	70.62% $	2,541,267	8,340,030	8,634,685	6,027,970	69.81% $	2,606,715
52 Security and Monitoring Services	749,026	794,172	611,583	77.01% $	182,589	763,174	767,155	461,303	60.13% $	305,852
53 Data Processing Services	2,782,387	4,791,508	3,792,904	79.16% $	998,604	2,653,004	2,849,704	2,125,416	74.58% $	724,288
Total Support Services - Nonstudent Based	**12,180,440**	**14,234,799**	**10,512,339**	**73.85% $**	**3,722,460**	**11,756,208**	**12,251,544**	**8,614,690**	**70.32% $**	**3,636,854**
Ancillary Services:										
61 Community Services	978,563	999,074	463,649	46.41% $	535,425	701,370	889,907	578,295	64.98% $	311,612
Total Ancillary Services	**978,563**	**999,074**	**463,649**	**46.41% $**	**535,425**	**701,370**	**889,907**	**578,295**	**64.98% $**	**311,612**
Debt Service:										
71 Principal on Long-Term Debt	549,800	1,110,072	973,930	87.74% $	136,142	544,450	544,450	544,450	100.00% $	-
Total Debt Service	**549,800**	**1,110,072**	**973,930**	**87.74% $**	**136,142**	**544,450**	**544,450**	**544,450**	**100.00% $**	**-**
Capital Outlay:										
81 Facilities Acquisition and Construction	-	104,884	-	0.00% $	104,884	-	-	-	0.00% $	-
Total Capital Outlay	**-**	**104,884**	**-**	**0.00% $**	**104,884**	**-**	**-**	**-**	**0.00% $**	**-**
Intergovernmental Charges:										
95 Payments to Juvenile Justice Alternative Program	25,000	25,600	25,230	98.55% $	370	35,000	35,000	5,964	17.04% $	29,036
99 Other intergovernmental Charges	150,917	150,617	112,632	74.78% $	37,985	127,000	127,000	99,636	78.45% $	27,364
Total Intergovernmental Charges	**175,917**	**176,217**	**137,862**	**78.23%**	**38,355**	**162,000**	**162,000**	**105,600**	**65.19% $**	**56,400**

EXHIBIT A-6

DESOTO INDEPENDENT SCHOOL DISTRICT
GENERAL FUND FINANCIAL STATEMENT
FOR THE PERIOD ENDING February 28, 2019

Code	Description	CURRENT YEAR 2018-2019 Original Budget	Amended Budget	Actual	Actual to Budget	Variance with Final Budget Positive (Negative)	PRIOR YEAR 2017-2018 Original Budget	Amended Budget	Actual	Actual to Budget	Variance with Final Budget Positive (Negative)
	Other Uses:										
89XX	Operating Transfers Out	-	11,039,593	11,039,593	100.00%	$ 0	-	-	-	0.00%	$ -
	Total Other Uses	**-**	**11,039,593**	**11,039,593**	**100.00%**	**0**	**-**	**-**	**-**	**0.00%**	**$ -**
6030	**Total Expenditures**	**$ 90,457,235**	**$ 106,646,545**	**$ 75,381,636**	**70.68%**	**$ 31,264,909**	**$ 88,206,092**	**$ 90,099,290**	**$ 59,941,941**	**66.53%**	**$ 30,157,349**
	EXPENDITURE SUMMARY BY OBJECT CODE:										
61XX	Payroll Costs	$ 71,816,520	$ 72,973,995	$ 49,427,966	67.73%	$ 23,546,029	$ 69,616,132	$ 69,672,268	$ 46,870,408	67.27%	$ 22,801,860
62XX	Professional and Contracted Services	10,952,197	13,414,042	8,569,666	63.89%	$ 4,844,376	9,642,877	10,441,441	7,334,043	70.24%	$ 3,107,398
63XX	Supplies and Materials	4,138,206	3,350,470	2,197,778	65.60%	$ 1,152,692	4,907,799	5,883,417	2,467,440	41.94%	$ 3,415,977
64XX	Other Operating Expenses	1,988,512	2,253,394	1,215,245	53.93%	$ 1,038,148	2,466,704	2,333,493	1,645,879	70.53%	$ 687,615
65XX	Debt Services	549,800	1,110,072	973,930	87.74%	$ 136,142	544,450	544,450	544,450	100.00%	$ -
66XX	Capital Outlay Expenses	1,012,000	2,504,979	1,957,457	78.14%	$ 547,522	1,028,130	1,224,221	1,079,721	88.20%	$ 144,499
89XX	Other Uses	-	11,039,593	11,039,593	0.00%	$ -	-	-	-	0%	$ -
	Total Expenditures	$ 90,457,235	$ 106,646,545	$ 75,381,636	70.68%	$ 31,264,909	$ 88,206,092	$ 90,099,290	$ 59,941,941	66.53%	$ 30,157,349
1100	**Excess (Deficiency) of Revenues Over (Under) Expenditures**	**$ 1,662,800**	**$ (17,203,410)**	**$ (12,882,010)**			**$ 299,324**	**$ (2,144,720)**	**$ (379,078)**		
79XX	Other Financing Sources (Uses)	-	-	-			-	-	-	0%	$ -
1200	**Net Change in Fund Balance**	**1,662,800**	**(17,203,410)**	**(12,882,010)**			**299,324**	**(2,144,720)**	**(379,078)**		
100	**Fund Balance-Beginning - AUDITED**	13,216,784	13,216,784	13,216,784			18,607,929	18,607,929	18,607,929		
3000	**Fund Balance-Ending**	**14,879,584**	**(3,986,626)**	**334,774**			**18,907,253**	**16,463,209**	**18,228,851**		

EXHIBIT A-6

DESOTO INDEPENDENT SCHOOL DISTRICT
DEBT SERVICES FINANCIAL STATEMENT
FOR THE PERIOD ENDING February 28, 2019

	CURRENT YEAR 2018-2019					PRIOR YEAR 2017-2018				
	Original Budget	Amended Budget	Actual	Actual to Budget	Variance with Final Budget Positive (Negative)	Original Budget	Amended Budget	Actual	Actual to Budget	Variance with Final Budget Positive (Negative)
REVENUES:										
5700 Local and Intermediate Sources	$ 9,942,961	$ 9,942,961	$ 9,488,808	95.43%	$ (454,153)	$ 8,942,744	$ 8,942,744	$ 8,576,394	95.90%	$ (366,350)
5800 State Program Revenues	2,506,592	2,506,592	2,124,905	84.77%	$ (381,687)	2,539,896	2,539,896	2,185,108	86.03%	$ (354,788)
7900 Operating Transfer In	$ -	$ 8,399,000	$ 8,399,000	0.00%	$ -	$ -	$ -	$ -	0.00%	$ -
5020 **Total Revenues**	**$ 12,449,553**	**$ 20,848,553**	**$ 20,012,713**	**95.99%**	**$ (835,840)**	**$ 11,482,640**	**$ 11,482,640**	**$ 10,761,502**	**93.72%**	**$ (721,138)**
EXPENDITURE SUMMARY BY FUNCTION:										
Debt Service:										
71 Principal on Long-Term Debt	14,439,131	14,439,131	14,439,971	100.01%	$ (840)	14,423,907	14,423,907	14,423,906	100.00%	$ 1
Total Debt Service	**14,439,131**	**14,439,131**	**14,439,971**	**100.01%**	**$ (840)**	**14,423,907**	**14,423,907**	**14,423,906**	**100.00%**	**$ 1**
6030 **Total Expenditures**	**$ 14,439,131**	**$ 14,439,131**	**$ 14,439,971**	**100.01%**	**$ (840)**	**$ 14,423,907**	**$ 14,423,907**	**$ 14,423,906**	**100.00%**	**$ 1**
EXPENDITURE SUMMARY BY OBJECT CODE:										
65XX Debt Services	14,439,131	14,439,131	14,439,971	100.01%	$ (840)	14,423,907	14,423,907	14,423,906	100.00%	$ 1
Total Expenditures	$ 14,439,131	$ 14,439,131	$ 14,439,971	100.01%	$ (840)	$ 14,423,907	$ 14,423,907	$ 14,423,906	100.00%	$ 1
1100 **Excess (Deficiency) of Revenues Over (Under) Expenditures**	**$ (1,989,578)**	**$ 6,409,422**	**$ 5,572,742**			**$ (2,941,267)**	**$ (2,941,267)**	**$ (3,662,404)**		
1200 Net Change in Fund Balance	**(1,989,578)**	**6,409,422**	**5,572,742**			**(2,941,267)**	**(2,941,267)**	**(3,662,404)**		
100 **Fund Balance-Beginning - AUDITED**	3,981,151	3,981,151	3,981,151			7,390,945	7,390,945	7,390,945		
3000 Fund Balance-Ending	**1,991,573**	**10,390,573**	**9,553,893**			**4,449,678**	**4,449,678**	**3,728,541**		

EXHIBIT A-6

DESOTO INDEPENDENT SCHOOL DISTRICT

NATIONAL SCHOOL BREAKFAST AND LUNCH PROGRAM FINANCIAL STATEMENT

FOR THE PERIOD ENDING February 28, 2019

	CURRENT YEAR 2018-2019					PRIOR YEAR 2017-2018				
	Original Budget	Amended Budget	Actual	Actual to Budget	Variance with Final Budget Positive (Negative)	Original Budget	Amended Budget	Actual	Actual to Budget	Variance with Final Budget Positive (Negative)
REVENUES:										
5700 Local and Intermediate Sources	$ 958,525	$ 958,525	$ 587,689	61.31%	$ (370,836)	$ 1,207,500	$ 1,207,500	$ 728,803	60.36%	$ (478,698)
5800 State Program Revenues	133,190	133,190	64,442	48.38%	$ (68,748)	35,000	35,000	49,806	142.30%	$ 14,806
5900 Federal Program Revenues	5,293,035	5,293,035	3,439,775	64.99%	$ (1,853,260)	5,131,357	5,131,357	3,283,554	63.99%	$ (1,847,803)
						-	-	-	0.00%	$ -
5020 **Total Revenues**	**$ 6,384,750**	**$ 6,384,750**	**$ 4,091,906**	**64.09%**	**$ (2,292,844)**	**$ 6,373,857**	**$ 6,373,857**	**$ 4,062,163**	**63.73%**	**$ (2,311,694)**
EXPENDITURE SUMMARY BY FUNCTION:										
Support Services - Student (Pupil)										
35 Food Services	6,627,282	6,627,282	4,453,362	67.20%	$ 2,173,920	6,873,857	6,873,857	4,703,200	68.42%	$ 2,170,657
Total Support Services - Student (Pupil)	**6,627,282**	**6,627,282**	**4,453,362**	**67.20%**	**$ 2,173,920**	**6,873,857**	**6,873,857**	**4,703,200**	**68.42%**	**$ 2,170,657**
6030 **Total Expenditures**	**$ 6,627,282**	**$ 6,627,282**	**$ 4,453,362**	**67.20%**	**$ 2,173,920**	**$ 6,873,857**	**$ 6,873,857**	**$ 4,703,200**	**68.42%**	**$ 2,170,657**
EXPENDITURE SUMMARY BY OBJECT CODE:										
61XX Payroll Costs	$ 370,357	$ 370,357	$ 227,219	61.35%	$ 143,138	$ 370,357	$ 370,357	$ 296,630	80.09%	$ 73,727
62XX Professional and Contracted Services	5,537,025	5,611,200	4,033,783	71.89%	$ 1,577,417	5,783,600	5,747,005	3,953,264	68.79%	$ 1,793,741
63XX Supplies and Materials	169,400	215,800	58,849	27.27%	$ 156,951	169,400	68,353	67,904	99.34%	$ 449
64XX Other Operating Expenses	16,000	80,500	68,388	84.95%	$ 12,112	16,000	41,568	39,858	95.89%	$ 1,710
66XX Capital Outlay Expenses	534,500	349,425	65,124	18.64%	$ 284,301	534,500	646,574	345,545	0%	$ 301,029
89XX Other Uses	-	-	-	0.00%	$ -	-	-	-	0%	$ -
Total Expenditures	$ 6,627,282	$ 6,627,282	$ 4,453,362	67.20%	$ 2,173,920	$ 6,873,857	$ 6,873,857	$ 4,703,200	68.42%	$ 2,170,657
1100 **Excess (Deficiency) of Revenues Over (Under) Expenditures**	**$ (242,532)**	**$ (242,532)**	**$ (361,456)**			**$ (500,000)**	**$ (500,000)**	**$ (641,037)**		
1200 Net Change in Fund Balance	**(242,532)**	**(242,532)**	**(361,456)**			**(500,000)**	**(500,000)**	**(641,037)**		
100 **Fund Balance-Beginning - AUDITED**	966,741	966,741	966,741			1,189,587	1,189,587	1,189,587		
3000 Fund Balance-Ending	**724,209**	**724,209**	**605,285**			**689,587**	**689,587**	**548,550**		

EXHIBIT A-6

DESOTO INDEPENDENT SCHOOL DISTRICT
CAPITAL PROJECTS FINANCIAL STATEMENT
FOR THE PERIOD ENDING February 28, 2019

	CURRENT YEAR 2018-2019					PRIOR YEAR 2017-2018				
	Original Budget	Amended Budget	Actual	Actual to Budget	Variance with Final Budget Positive (Negative)	Original Budget	Amended Budget	Actual	Actual to Budget	Variance with Final Budget Positive (Negative)
REVENUES:										
5700 Local and Intermediate Sources	$ -	$ -	$ 4,677	0.00%	$ 4,677	$ -	$ -	$ 194,780	0.00%	$ 194,780
7900 Operating Transfer In	$ -	$ 2,640,593	$ 2,640,593	0.00%	$ -	$ -	$ -	$ -	0.00%	$ -
5020 **Total Revenues**	**$ -**	**$ 2,640,593**	**$ 2,645,270**	**0.00%**	**$ 4,677**	**$ -**	**$ -**	**$ 194,780**	**0.00%**	**$ 194,780**
EXPENDITURE SUMMARY BY FUNCTION:										
Capital Projects:										
12 Instructional Resources and Media Services	-	-	65,929	0.00%	$ (65,929)	-	-	-	0.00%	$ -
81 Facilities Acquisition and Construction	-	2,711,387	2,614,816	96.44%	$ 96,571	-	14,985,847	14,867,671	99.21%	$ 118,176
Total Debt Service	**-**	**2,711,387**	**2,680,745**	**98.87%**	**$ 30,642**	**-**	**14,985,847**	**14,867,671**	**99.21%**	**$ 118,176**
6030 **Total Expenditures**	**$ -**	**$ 2,711,387**	**$ 2,680,745**	**98.87%**	**$ 30,642**	**$ -**	**$ 14,985,847**	**$ 14,867,671**	**99.21%**	**$ 118,176**
EXPENDITURE SUMMARY BY OBJECT CODE:										
62XX Professional and Contracted Services	-	120,875	120,875	100.00%	$ -	-	361,000	354,792	0.00%	$ 6,208
63XX Supplies and Materials	-	-	-	0.00%	$ -	-	-	-	0.00%	$ -
64XX Other Operating Expenses	-	-	-	0.00%	$ -	-	-	-	0.00%	$ -
66XX Capital Outlay Expenses	-	2,590,512	2,559,870	98.82%	$ 30,642	-	14,624,847	14,512,879	99.23%	$ 111,968
Total Expenditures	$ -	$ 2,711,387	$ 2,680,745	98.87%	$ 30,642	$ -	$ 14,985,847	$ 14,867,671	99.21%	$ 118,176
1100 **Excess (Deficiency) of Revenues Over (Under) Expenditures**	**$ -**	**$ (70,793)**	**$ (35,475)**			**$ -**	**$ (14,985,847)**	**$ (14,672,891)**		
1200 Net Change in Fund Balance	**-**	**(70,793)**	**(35,475)**			**-**	**(14,985,847)**	**(14,672,891)**		
100 **Fund Balance-Beginning - AUDITED**	-	35,475	35,475			27,248,057	27,248,057	27,248,057		
3000 Fund Balance-Ending	**-**	**(35,318)**	**(0)**			**27,248,057**	**12,262,210**	**12,575,166**		

DeSOTO INDEPENDENT SCHOOL DISTRICT
Investment Account and Comerica Bank Reconcilement
February 28, 2019

General Operating Fund:

Balance per bank statement					$ 4,284,386.29
Add:	Deposits In-Transit		$ -		
	TexStar Investment Pool		$ 12,368,484.38		
	Texas Class (MBIA)		$ 319,468.67		
	General Operating	$ 271,896.97			
	Food Service Fund	$ 519.84			
	Goodman Scholarship	$ 47,051.86			
	TD Ameritrade		$ -		
	General Operating	$ -			
	Food Service Fund	$ -			
	Goodman Scholarship	$ -			
	Texas Term		$ 17,999.21		
Less:	Outstanding Checks			$ (802,308.20)	
Balance Per Statements:					**$ 16,188,030.35**
Balance Per Books:					**$ 16,188,030.35**
	Difference:				**$ -**

Interest & Sinking Fund:

Balance per bank statement				**$ 22,256.37**
Add:	Deposits In-Transit	$ -		
	TexStar Investment Pool	$ 9,430,273.58		
	Texas Class (MBIA)	$ 65,240.32		
	TD Ameritrade	$ -		
	Texas Term	$ -		
Less:	Outstanding Checks		$ -	
Balance Per Statements:				**$ 9,517,770.27**
Balance Per Books:				**$ 9,517,770.27**
	Difference:			**$ -**

Capital Projects Account:

Balance per bank statement				**$ -**
Add:	Deposits In-Transit	$ -		
	TexStar Investment Pool	$ -		
	Texas Class (MBIA)	$ -		
	Texas Term	$ -		
Less:	Outstanding Checks		$ -	
Balance Per Statements:				**$ -**
Balance Per Books:				**$ -**
	Difference:			**$ -**

Energy Economics:

Balance per bank statement				$ -
Add:	Deposits In-Transit	$ -		
	TexStar Investment Pool	$ -		
	Texas Class (MBIA)	$ -		
	Lone Star Investment Pool	$ -		
	Texas Term	$ -		
Less:	Outstanding Checks		$ -	
Balance Per Statements:				**$ -**
Balance Per Books:				**$ -**
	Difference:			**$ -**

Total Cash and Investment Balance Available: **$ 25,705,800.62**

Verifiied By:

Grisell ... | 4-12-19
Controller | Date

Deborah Cabrera | 4-12-19
Interim Chief Financial Officer | Date