LEVY LIMITATION AND
CERTIFICATION REPORT OUTLINE

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SCHOOL YEAR	FORMULA ALLOWANCE
2020-21	6,567
2021-22	6,728
2022-23	6,863
2023-24	7,138
2024-25	7,281
2025-26	7,481
2026-27*	7,705

*FORECAST ESTIMATES, SUBJECT TO CHANGE

WEIGHTS FOR PUPIL UNITS	FY 2025 & LATER
PRE-KGN HCP:	1.000
HCP-KGN:	1.000
REG-KGN PART:	0.550
REG-KGN ALL:	1.000
GRADES 1-3:	1.000
GRADES 4-6:	1.000
GRADES 7-12:	1.200

PROPERTY VALUATION DATA

	MARKET VALUE	
1	2020 MARKET VALUE	8,510,241,379
2	2021 MARKET VALUE	9,019,198,895
3	2022 MARKET VALUE	10,525,363,360
4	2023 MARKET VALUE	11,255,414,508
5	2024 MARKET VALUE	11,156,752,760
	REFERENDUM MARKET VALUE (RMV)	
6	2020 RMV	8,717,978,500
7	2021 RMV	9,194,198,826
8	2022 RMV	10,538,888,317
9	2023 RMV	11,199,933,135
10	2024 RMV	11,291,782,826
	NET TAX CAPACITY (NTC)	
11	2020 NTC	99,679,654
12	2021 NTC	104,449,054
13	2022 NTC	119,806,563
14	2023 NTC	129,121,465
15	2024 NTC	128,793,231
	SALES RATIO	
16	2020 SALES RATIO	94.7%
17	2021 SALES RATIO	95.5%
18	2022 SALES RATIO	92.5%
19	2023 SALES RATIO	92.8%
20	2024 SALES RATIO	93.4%
	UNLIMITED ADJUSTED NTC (UANTC)	
21	2020 UANTC=(11)/(16)=	105,098,560
22	2021 UANTC=(12)/(17)=	109,285,030
23	2022 UANTC=(13)/(18)=	129,484,463
24	2023 UANTC=(14)/(19)=	139,145,849
25	2024 UANTC=(15)/(20)=	137,774,923
	ADJUSTED NTC (ANTC)	
26	2020 ANTC	105,098,560
27	2021 ANTC	109,285,030
28	2022 ANTC	129,484,463
29	2023 ANTC	139,145,849
30	2024 ANTC	137,774,923
	AG MODIFIED ANTC FOR LTFM	
31	2020 AG MODIFIED ANTC	105,098,316
32	2021 AG MODIFIED ANTC	109,284,791
33	2022 AG MODIFIED ANTC	129,468,105
34	2023 AG MODIFIED ANTC	139,145,849
35	2024 AG MODIFIED ANTC	137,774,923

PUPIL DATA

RESIDENT COUNTS ARE BASED ON ALL PUBLIC SCHOOL STUDENTS LIVING IN THE DISTRICT, REGARDLESS OF WHETHER THEY ATTEND THERE. ADJUSTED COUNTS REFLECT ALTERNATIVE ATTENDANCE.

	RESIDENT AVERAGE DAILY MEMBERSHIP (ADM)	
36	2022-23 RES ADM (ACT)	10,239.00
37	2023-24 RES ADM (ACT)	10,194.07
38	2024-25 RES ADM (PRE)	10,257.27
39	2025-26 RES ADM (EST)	10,843.00
40	2026-27 RES ADM (EST)	11,068.00
41	2027-28 RES ADM (EST)	11,118.00
	RESIDENT PUPIL UNITS	
42	2022-23 RES PU (ACT)	11,175.74
43	2023-24 RES PU (ACT)	11,095.70
44	2024-25 RES PU (PRE)	11,153.71
45	2025-26 RES PU (EST)	11,672.60
46	2026-27 RES PU (EST)	11,916.40
	ADJUSTED ADM	
47	2022-23 ADJ ADM (ACT)	7,695.93
48	2023-24 ADJ ADM (ACT)	7,467.36
49	2024-25 ADJ ADM (PRE)	7,469.02
50	2025-26 ADJ ADM (EST)	7,303.00
51	2026-27 ADJ ADM (EST)	7,229.00
52	2027-28 ADJ ADM (EST)	6,948.00
	ADJUSTED PUPIL UNITS	
53	2022-23 ADJ PU (ACT)	8,409.64
54	2023-24 ADJ PU (ACT)	8,146.49
55	2024-25 ADJ PU (PRE)	8,143.66
56	2025-26 ADJ PU (EST)	7,956.60
57	2026-27 ADJ PU (EST)	7,878.20
	VOLUNTARY PRE-K ADJUSTED ADM	
58	2022-23 ADJ VPK ADM	195.00
59	2023-24 ADJ VPK ADM	195.00
60	2024-25 ADJ VPK ADM	234.00
61	2025-26 ADJ VPK ADM	234.00
62	2026-27 ADJ VPK ADM	234.00
	VOL PRE-K ADJUSTED PUPIL UNITS	
63	2022-23 ADJ VPK PU	195.00
64	2023-24 ADJ VPK PU	195.00
65	2024-25 ADJ VPK PU	234.00
66	2025-26 ADJ VPK PU	234.00
67	2026-27 ADJ VPK PU	234.00

PUPIL DATA CONT

SCHOOL READINESS PLUS ADJUST ADM

68	2022-23 ADJ SRP ADM	
69	2023-24 ADJ SRP ADM	
70	2024-25 ADJ SRP ADM	
71	2025-26 ADJ SRP ADM	
72	2026-27 ADJ SRP ADM	

SCHOOL READINESS PLUS PUPIL UNIT

73	2022-23 ADJ SRP PU	
74	2023-24 ADJ SRP PU	
75	2024-25 ADJ SRP PU	
76	2025-26 ADJ SRP PU	
77	2026-27 ADJ SRP PU	

(NOTE: VPK & SRP ADM AND PUPIL
UNITS INCLUDED IN LINES (36-41),
(42-46), (47-52), AND (53-57)

EXTENDED TIME ADM
ADM >1.0 CAPPED AT 0.2

78	2022-23 EXT ADM (ACT)	253.56
79	2023-24 EXT ADM (ACT)	246.90
80	2024-25 EXT ADM (PRE)	261.40
81	2025-26 EXT ADM (EST)	225.00
82	2026-27 EXT ADM (EST)	225.00
83	2027-28 EXT ADM (EST)	225.00

EXTENDED TIME PU

84	2022-23 EXT TIME PU	271.60
85	2023-24 EXT TIME PU	268.67
86	2024-25 EXT TIME PU	282.30
87	2025-26 EXT TIME PU	243.20
88	2026-27 EXT TIME PU	243.20

GENERAL EDUCATION REVENUE

BASIC REVENUE

100	FY2027 FORMULA ALLOW	7,705
57	2026-27 ADJ PU (EST)	7,878.20
101	BASIC REVENUE = (57)X(100) =	60,701,531.00

DECLINING ENROLLMENT REV

56	2025-26 ADJ PU (EST)	7,956.60
57	2026-27 ADJ PU (EST)	7,878.20

DECLINING ENROLLMENT REV CONT

102	DECLINING PUPIL UNITS = GREATER OF ZERO OR = (56)-(57) =	78.40
103	DECLINING ENROLL ALLOW = (100)X0.28 =	2,157.40
104	DECLINING ENROLL REV = (102)X(103) =	169,140.16

PENSION ADJUSTMENT REVENUE

105	PENSION ADJUST ALLOWANCE (FY2026 GEN ED REV REPORT, LINE 43)	
106	INITIAL PENSION ADJ REV = (57)X(105) =	
107	FY2026 RETIRE SALARY	62,336,435.41
108	PENSION ADJUST RATE	.0231
109	RETIRE PENSION ADJUST = (107)X(108) =	1,439,971.65
110	TOTAL PENSION ADJ REV = (106)+(109) =	1,439,971.65

GIFTED & TALENTED REVENUE

111	GIFTED & TALENTED REV = (57)X$13.00 =	102,416.60

EXTENDED TIME REVENUE

88	2026-27 EXT PU (EST)	243.20
112	EXTENDED TIME REVENUE = (88)X$5,117 =	1,244,454.40

COMPENSATORY REVENUE

113	FY2027 COMPENSATORY (FEB 25 FORECAST EST. SUBJECT TO CHANGE)=	13,977,701.31
114	COMPENSATORY PILOT	
115	TOTAL COMPENSATORY REV = (113)+(114) =	13,977,701.31

ENGLISH LEARNER (EL)

116	2026-27 ELIGIBLE EL ADM (EST) (7 YEAR LIMIT)	1,500.00
117	IF(116) = 0, ZERO; ELSE GTR OF 20, (116) =	1,500.00
118	EL REVENUE = (117)X$1,775 =	2,662,500.00
119	2026-27 ADM SRV (EST)	7,005.55
120	EL CONCENTRATION RATIO = (116)/(119) =	.21411595
121	EL CONCENTRATION FACTOR = LSR OF 1 OR (120)/0.115 =	1.00000000
122	EL PUPIL UNITS = (116)X(121) =	1,500.00
123	EL CONCENTRATION REV = (122)X$630 =	945,000.00
123.5	EL CROSS SUBSIDY (FEB 25 FORECAST EST. SUBJECT TO CHANGE) =	704,298.23
124	DISTRICT EL REV+EL CONCEN REV+ EL CROSS-SUB = (118)+ (123)+(123.5) =	4,311,798.23
125	BASIC SKILLS REVENUE = (115)+(124) =	18,289,499.54

SPARSITY REVENUE

126	ATTENDANCE AREA FOR SPARSITY	36.45
127	DIST TO NEAREST HS	4.3
128	ISOLATION INDEX = [SQ RT (.55X(126))] +(127) =	8.8
129	ISOLATION INDEX RATIO = [(128)-23]/10, WITH MIN= 0 AND MAX= 1.5	
130	2026-27 ADM SRV, 7-12	2,638.33

SPARSITY REVENUE CONT

131 SECONDARY SPARSITY ADM RATIO
= GREATER OF ZERO OR
[400-(129)]
/[400+(129)] =

132 SECONDARY SPARSITY REVENUE
= [(100)-$530]
X(128)X(129)X(131)
OR MEMO =

133 ELEM SPARSITY REVENUE
(SEE WEBSITE)

134 PRELIM SPARSITY REVENUE
= (132)+(133) =

135 FY2026 SPARSITY REV
(FY2026 GEN ED REV
REPORT, LINE 88)

136 ELIGIBLE FOR CLOSED
BUILDING ADJUSTMENT? NO

137 SPARSITY REVENUE
IF (136)=YES, (137) =
GTR OF (134) OR (135);
ELSE (137) = (134)

SMALL SCHOOLS REVENUE

57 2026-27 ADJ PU (EST) 7,878.20

138 SMALL SCHOOLS RATIO =
GTR OF ZERO OR
[960-(57)]/960 =

139 SMALL SCHOOLS ALLOWANCE
= (138)X$544 =

140 SMALL SCHOOLS REVENUE
= (57)X(139) =

TRANSPORTATION SPARSITY

141 ATTENDANCE AREA 36.45

142 SQUARE MILES PER
RES PU = (141)/(46) = .0031

143 SPARSITY INDEX = GTR
OF (142) OR 0.2 = .2000

144 DENSITY INDEX
= LSR OF (142) OR 0.2
BUT AT LEAST 0.005 = .0050

TRANSPORTATION SPARSITY CONT

145 PRELIMINARY TOTAL
TRANSPORT ALLOWANCE
= [(143) RAISED TO 0.26 POWER]
X[(144) RAISED TO 0.13 POWER]
X0.141X(100) = 359.03

146 TRANSPORTATION
SPARSITY ALLOWANCE
= GTR OF ZERO OR (145)
-[.0466X(100)] =

147 INITIAL TRANSPORTATION
SPARSITY REVENUE
(57)X(146) =

148 FY2026 EST REG AND EXCESS
TRANSP COST (FIN 720+DEP)
(FROM FEB25 FORECAST) 3,057,690.13

149 FY2025 EST REG AND EXCESS
TRANSP COST (FIN 720+DEP)
(FROM FEB25 FORECAST) 3,020,703.14

150 FY2025 REG AND EXCESS
TRANSP COST TIMES 105%
= (149)X1.05 = 3,171,738.30

151 ADJUSTED TRANSP COST
= LSR OF (148)
OR (150) = 3,057,690.13

152 FY2026 BASIC REVENUE
(2025-26 GEN ED REV
REPORT LINE 39) 59,523,324.60

153 TRANSPORTATION PORTION
OF FY2026 BASIC REVENUE
= (152)X.0466 = 2,773,786.93

154 FY2026 TRANSP SPARSITY
REV(2025-26 GEN ED REV
REPORT, LINE 109) 85,456.41

155 FY2026 CHARTER TRANSP ADJ
REV (2025-26 GEN ED REV
REPORT, LINE 301)

156 REIMBURSEMENT OF TRANS FOR PREGNANT
AND PARENTING TEENS

157 FY2026 TRANSP REV SUBTOTAL
= (153)+(154)
+(155)-(156) = 2,859,243.34

TRANSPORTATION SPARSITY CONT

158 TRANSP EXCESS COST
= GTR OF ZERO OR
(151)-(157) = 198,446.79

159 PUPIL TRANSP ADJ
IF (158)=0, THEN (159)=0
ELSE (158)X0.35 = 36,117.32

160 TOTAL TRANSPORTATION
SPARSITY REVENUE
= (147)+(159) = 36,117.32

INITIAL GEN ED REVENUE

101	BASIC	60,701,531.00
104	DECLINING ENROLL	169,140.16
110	PENSION ADJUSTMENT	1,439,971.65
111	GIFTED & TALENTED	102,416.60
112	EXTENDED TIME	1,244,454.40
124	BASIC SKILLS	18,289,499.54
137	SPARSITY	
140	SMALL SCHOOLS	
160	TRANSPORT SPARSITY	36,117.32

161 INITIAL GENERAL ED REV
= (101)+(104)+(110)
+(111)+(112)+(124)
+(137)+(140)+(160) = 81,983,130.67

OPERATING CAPITAL

162 AVE BUILDING AGE (EST)
(NOT > 50 YEARS) 43.27

163 MAINTENANCE COST INDEX =
1+[.01X(162)] = 1.4327

164 OPERATING CAPITAL
ALLOWANCE = $79
+[$109X(163)] = 235.16

165 MENSTRUAL PRODUCTS/OPIATE
ANTOGONISTS ALLOWANCE
= $2 = 2.00

166 YEAR ROUND PU SERVED 438.35

167 OPERATING CAP REVENUE
= (57)X(164)
+(57)X(165)
+(166)X$31 = 1,881,982.76

168 UNEQUALIZED REVENUE
= (57)X(165) = 15,756.40

LOCAL OPTIONAL REVENUE

169	MAXIMUM LOCAL OPTIONAL ALLOWANCE	724
170	FY2027 ACTUAL LOCAL OPTIONAL ALLOWANCE	724.00
57	2026-27 ADJ PU (EST)	7,878.20
171	LOCAL OPTIONAL REVENUE = (170)X(57) =	5,703,816.80
172	TIER 1 LOR CAP/APU	300
173	TIER 2 LOR CAP/APU	724
174	TIER 1 LOR = LSR OF = (170) OR (172) =	300.00
175	TIER 2 LOR = [LSR OF 170 OR (173)]-(174) =	424.00
176	TOTAL, TIER 1 = (57)X(174) =	2,363,460.00
177	TOTAL, TIER 2 = (57)X(175) =	3,340,356.80

REFERENDUM ALLOWANCES

EXIST AUTHORITY AFTER REFERENDUM SIMPLIFICATION

REF AUTH W/O INFLATION

178	FY2026 AUTHORITY (FY2026 GEN ED REV REPORT, LINE 132)	
179	PHASEOUT OF LINE (178)	
180	ADDED BY ELECTIONS HELD IN CY 2024 WITH DELAY	
181	FY2027 W/O INFLATION RESULTS BEFORE ELECTIONS	

REF AUTH WITH INFLATION

182	FY2026 AUTHORITY WITH INFLATION (FY2026 GEN ED REV REPORT, LINE 142)	2,356.74
183	PHASEOUT OF LINE (182)	
184	FY2027 RESULT BEFORE INFLATION ADJUSTMENT = (182)-(183) =	2,356.74
185	FY2027 ANNUAL INFLATION FACTOR	1.0237
186	FY2027 RESULT AFTER INFLATION ADJUSTMENT = (184)X(185) =	2,412.59
187	PERMANENT SUBTRACTION AMOUNT SUBJECT TO CPI	
188	CPI APPLIED TO PERMANENT SUBTRACTION = (187)X[(185)-1] =	
189	ADDED BY ELECTIONS HELD IN CY 2024 WITH DELAY	
190	FY2027 WITH INFLATION RESULTS BEFORE ELECTIONS = (186)+(188)+(189) =	2,412.59
191	FY2027 $/APU UNCAPPED TOTAL, ALL AUTHORITIES = (181)+(190) =	2,412.59

NEW ELECTIONS WITHOUT INFLATION

192	FY2027 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2025	
193	FY2027 $/APU ADDED BY ELECTIONS HELD IN CY 2025	

NEW ELECTIONS WITH INFLATION

194	FY2027 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2025	
195	FY2027 $/APU ADDED BY ELECTIONS HELD IN CY 2025	
196	FY2027 $/APU UNCAPPED TOTAL, ALL AUTHORITIES = (191)-(192)+(193) -(194)+(195) =	2,412.59

REFERENDUM CAPS

197	INFLATION FACTOR AS SET IN STATUTE	1.2699
198	STANDARD CAP = [2079.50X(197)] - $300=	2,340.76
199	FY2027 ALT CAP STARTING POINT FY 2021 GENED REV RPT, LINE (137)+$300 =	1,936.57
200	FY2027 ALT CAP =[(199)X(197)] -$300 =	2,159.25
137	SPARSITY REVENUE	
201	CAP ON AUTHORITY PER APU: IF (137) > 0 THERE IS NO CAP; ELSE (201) = GTR OF (198) OR (200) =	2,340.76
202	FY2027 $/ADJ PU, CAPPED TOTAL = LSR OF (196) OR (201) =	2,340.76
57	2026-27 ADJ PU (EST)	7,878.20
203	FY2027 REFER REVENUE = (57)X(202) =	18,440,975.43

TRANSITION REVENUE

204	TRANSITION ALLOWANCE (FY 2015 GEN ED REVENUE REPORT, LINE 186)	33.72
205	TRANSITION REVENUE = (57)X(204) =	265,652.90

EQUITY REVENUE

206	METRO 5TH PERCENTILE	8,015.96
207	METRO 95TH PERCENTILE	10,379.48
208	METRO GAP = (207)-(206) =	2,363.52
209	RURAL 5TH PERCENTILE	8,005.00
210	RURAL 95TH PERCENTILE	10,418.80
211	RURAL GAP = (210)-(209) =	2,413.80
212	DISTRICT'S REGION: METRO=MET; RURAL=RUR	MET
213	DIST'S REGION'S EQUITY GAP = (208) OR (211) =	2,363.52
214	DIST'S REGION'S 95TH PCT = (207) OR (210)=	10,379.48
215	DISTRICT'S REVENUE/PU FOR EQUITY PURPOSES = [(101)+(203)+(205)+ [(172)X(57)]/(57) =	10,379.48
216	DISTRICT'S EQUITY GAP = GREATER OF ZERO OR (214)-(215) =	
217	EQUITY INDEX = (216)/(213) =	
218	= $80X(217) =	
219	INITIAL EQUITY ALLOW IF (216) = 0 THEN (219) = 0 ELSE (219)= $14+(218)	
57	2026-27 ADJ PU (EST)	7,878.20
220	= (57)X(219) =	
221	FY2027 STATE AVERAGE REF REV & TIER 1 LOR	1,484.69
222	= 0.10X[(221)] =	148.47

EQUITY REVENUE CONT

202	FY2027 DISTRICT REFERENDUM REV/ADJ PU	2,340.76
172	TIER 1 LOR CAP/APU	300.00
223	= GTR OF ZERO OR [(222)-(202)-(172)] =	
57	2026-27 ADJ PU (EST)	7,878.20
224	= LSR OF $100,000 OR [(57)X(223)] =	
225	= (220)+(224) =	
226	BOTH RUR AND MET = 0.25X(225) =	
57	2026-27 ADJ PU (EST)	7,878.20
227	= $50.00X(57) =	393,910.00
228	EQUITY REVENUE = (225)+(226)+(227) =	393,910.00

OPERATING CAPITAL AIDS & LEVIES

167	OPERATING CAP REVENUE	1,881,982.76
168	UNEQUALIZED REVENUE = (57)X(165) =	15,756.40
229	OPERATING CAPITAL REVENUE SUBJECT TO EQUALIZATION = (167)-(168) =	1,866,226.36
30	2024 ANTC	137,774,923
57	2026-27 ADJ PU (EST)	7,878.20
230	FY2027 ANTC/ADJ PU = (30)/(57) =	17,488.12
231	LEVY RATIO FOR OPER CAP = LESSER OF 1 OR (230)/$22,912 =	.76327339
232	OPERATING CAPITAL EQUAL LIMIT = (229)X(231) =	1,424,440.92
233	OPERATING CAP AID = (167)-(232) =	457,541.84

LOCAL OPTIONAL AIDS & LEVIES

176	TOTAL, TIER 1 = (57)X(174) =	2,363,460.00
177	TOTAL, TIER 2 = (57)X(175) =	3,340,356.80
10	2024 RMV	11,291,782,826
46	2026-27 RES PU (EST)	11,916.40
234	FY2027 RMV/RES PU = (10)/(46) =	947,583.40
235	LEVY RATIO FOR LOCAL OPTIONAL TIER 1 = LESSER OF 1 OR (234)/$880,000 =	1.00000000
236	LEVY RATIO FOR LOCAL OPTIONAL TIER 2, EQUITY, TRANSITION = LESSER OF 1 OR (234)/$671,345 =	1.00000000
237	TIER 1 LOR LEVY = (176)X(235) =	2,363,460.00
238	TIER 2 LOR LEVY = (177)X(236) =	3,340,356.80
239	TIER 1 LOR AID = (176)-(237) =	
240	TIER 2 LOR AID = (177)-(238) =	

EQUITY AIDS & LEVIES

228	EQUITY REVENUE	393,910.00
241	LEVY RATIO FOR EQUITY = (234)/$510,000 =	1.00000000
242	EQUITY LIMIT = (228)X(241) =	393,910.00
243	EQUITY AID = (228)-(242) =	

TRANSITION AIDS & LEVIES

205	TRANSITION REVENUE	265,652.90
244	LEVY RATIO FOR TRANSITION = LSR OF 1 OR (234)/$510,000 =	1.00000000

TRANSITION AIDS & LEVIES CONT

245	TRANSITION LIMIT = (205)X(244) =	265,652.90
246	TRANSITION AID = (205)-(245) =	

REFERENDUM AIDS & LEVIES

202	REFER $/APU ALL AUTHORITIES	2,340.76
247	TIER 1 CAP/APU	460
248	TIER 2 CAP/APU = 0.25X(100)-$300 =	1,626.25
137	SPARSITY REVENUE	
249	TIER 2 CAP/APU IF (137) > ZERO THEN (249) = 9,999.99 ELSE (249) = (248)	1,626.25

BREAKDOWN OF $/APU
BY TIER, ALL AUTHORITIES

250	TIER 1 = LSR OF (202) OR (247) =	460.00
251	TIER 2 = [LSR OF (202) OR (249)]-(250) =	1,166.25
252	UNEQUALIZED = (202)-(250) -(251) =	714.51

BREAKDOWN OF REFERENDUM
REVENUES

203	REFERENDUM REVENUE ALL AUTHORITIES	18,440,975.43
253	TOTAL, TIER 1 = (57)X(250) =	3,623,972.00
254	TOTAL, TIER 2 = (57)X(251) =	9,187,950.75
255	TOTAL, UNEQUALIZED = (203)-(253)-(254) =	5,629,052.68

REFERENDUM LEVY PORTIONS

234	FY2027 RMV/RES PU	947,583.40
256	TIER 1 = LSR OF 1 OR (234)/$567,000 =	1.00000000
257	TIER 2 = LSR OF 1 OR (234)/$290,000 =	1.00000000

INITIAL REFERENDUM LEVY

258	TIER 1 LEVY = (253)X(256) =	3,623,972.00
259	TIER 2 LEVY = (254)X(257) =	9,187,950.75
255	UNEQUALIZED LEVY	5,629,052.68
260	TOTAL = (258) +(259)+(255) =	18,440,975.43

INITIAL REFERENDUM AID

261	TIER 1 AID = (253)-(258) =	
262	TIER 2 AID = (254)-(259) =	
263	TOTAL AID = (261)+(262) =	

EQUALIZATION AID LIMIT

100	FY2027 FORMULA ALLOW	7,705
57	ADJ PU (EST)	7,878.20
264	REFERENDUM EQUALIZATION AID LIMIT = [[0.25X(100)] -$300]X(57) =	12,811,922.75
265	REFERENDUM EQUALIZATION AID CAP = GRT OF (263)-(264) OR 0 =	

REFERENDUM LEVY WITH AID LIMIT

266	TIER 1 LEVY = (258)+(265) =	3,623,972.00
259	TIER 2 LEVY =	9,187,950.75
255	UNEQUALIZED LEVY =	5,629,052.68
267	TOTAL = (266) +(259)+(255) =	18,440,975.43

REFERENDUM AID WITH AID LIMIT

268	TIER 1 AID = (261)-(265) =	
262	TIER 2 AID =	
269	TOTAL AID = (268)+(262) =	

TAX BASE REPLACEMENT
AID (TBRA)

270	ADJ INITIAL TBRA (FROM TBRA PHASEOUT REPORT, LINE 11)	3,391.59
271	CONVERTED ADJ FY 2002 REF AUTHORITY (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 254)	646.35
272	UNCAPPED REF AND LOR ALLOWANCE = (174)+(196) =	2,712.59
273	PRORATED TBRA = LSR OF (270) OR [(270)X(272)/(271)] =	3,391.59
274	REF AND LOR REV = (176)+(203) =	20,804,435.43
275	CAPPED TBRA = LSR OF (273) OR (274) =	3,391.59

INITIAL REVENUES ARE REDUCED TO
MAKE TAX BASE REPLACEMENT AID
REVENUE-NEUTRAL. REVENUE COMPONENTS
ARE REDUCED IN THE FOLLOWING ORDER:

276	TIER 2 REF AID	
277	TIER 1 REF AID	
278	TIER 1 LOR AID	
279	TIER 1 LOR LEVY	3,391.59
280	TIER 1 REF LEVY	
281	TIER 2 REF LEVY	
282	UNEQL REF LEVY	

```
     ***APPLYING THESE REDUCTIONS: ***

 275  TAX BASE REPLACE AID       3,391.59
 283  TIER 1 REF AID
      = (268)-(277) =
 284  TIER 2 REF AID
      = (262)-(276) =
 285  TIER 1 LOR AID
       = (239)-(278) =
 286  TIER 1 LOR LEVY
       = (237)-(279) =       2,360,068.41
 287  TIER 1 REF LEVY
       = (266)-(280) =       3,623,972.00
 288  TIER 2 REF LEVY
      = (259)-(281) =        9,187,950.75
 289  UNEQL REF LEVY
      = (255)-(282) =        5,629,052.68

 290  REFER AND LOR TIER 1 EQUALIZATION
      AID BEFORE AID GUARANTEE
      = (275)+(283)
      +(284)+(285) =             3,391.59

 291  REFERENDUM AND LOR LEVY
      BEFORE AID GUARANTEE
      = (286)+(287)
      +(288)+(289) =        20,801,043.84

      **REFERENDUM AID GUARANTEE**

 292  FY 2015 REFERENDUM AID
      INCREASE FROM GUARANTEE
      (FY 2015 GEN ED REV
      REPORT, LINE 276)

 293  FY 2015 REFERENDUM REV
      (FY 2015 GEN ED REV
      REPORT, LINE 289)     13,670,592.81
 294  FY 2015 LOCATION
      EQUITY REVENUE
      (FY 2015 GEN ED REV
      REPORT LINE 198)       4,297,558.00

 295  FY 2015 COMBINED REVENUE
      = (293)+(294) =       17,968,150.81

 296  FY 2015 REFERENDUM
      EQUALIZATION PLUS
      HOLD HARMLESS AID
      (FY 2015 GENERAL
      EDUC REVENUE REPORT,
      LINES 276 & 287)       1,666,003.38
```

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      ***REFERENDUM AID GUARANTEE CONT***

 297  FY 2015 LOCATION
      EQUITY AID
      (FY 2015 GENERAL
      EDUC REVENUE REPORT,
      LINE 197)                261,483.89

 298  FY 2015 COMBINED AID
      FOR GUARANTEE
      = (296)+(297) =        1,927,487.27

 299  FY2027 COMBINED REVENUE
      = (171)+(203) =       24,144,792.23

 300  FY2027 COMBINED
      INITIAL AID
      = (240)+(290) =            3,391.59

 301  REVENUE RATIO =
      LESSER OF 1 OR
      [(299)/(295)] =          1.00000000

 302  2012 RMV               5,545,160,150
  10  2024 RMV              11,291,782,826
 303  RMV RATIO =
      LESSER OF 1 OR
      [(302) /(10)] =           .49107924

 304  FY2027 MINIMUM
      COMBINED AID
      = (298)X(301)X(303) =    946,548.98

 305  FY2027 REFERENDUM HOLD
      HARMLESS AID INCREASE
      IF (292) = 0 THEN 0,
      ELSE GREATER OF 0
      OR [(304)-(300)] =

      **INITIAL LEVIES ARE REDUCED TO**
      MAKE THE REFER AID GUARANTEE
      REVENUE-NEUTRAL. LEVY COMPONENTS
      ARE REDUCED IN THE FOLLOWING ORDER:

 306  TIER 1 LOR LEVY
 307  TIER 1 REF LEVY
 308  TIER 2 REF LEVY
 309  UNEQL REF LEVY

      **LOCAL OPT AID & LEVY SUMMARY**
      AFTER REF AID GUARANTEE

 310  TIER 1 LOR LEVY
      = (286)-(306) =        2,360,068.41
 238  TIER 2 LOR LEVY
      = (238) =              3,340,356.80
```

```
      ***OPT AID & LEVY SUMMARY CONT***

 311  LOCAL OPTIONAL LEVY LIMIT
      = (238)+(310) =        5,700,425.21
 312  LOCAL OPTIONAL AID
      = (240)+(278)+(279) =
      = (285)+(306) =            3,391.59

      **REF AID & LEVY SUMMARY**
      AFTER REF AID GUARANTEE

 313  TIER 1 REF LEVY
      = (287)-(307) =        3,623,972.00
 314  TIER 2 REF LEVY
      = (288)-(308) =        9,187,950.75
 315  UNEQL LEVY
      = (289)-(309) =        5,629,052.68

 316  TOTAL REFERENDUM LEVY
      = (313)+(314)+(315) = 18,440,975.43

 317  TOTAL REFERENDUM
      EQUALIZATION AID
      = (275)+(283)+(284)
      +(307)+(308)+(309)
      -(278)-(279) =

      **ALTERNATIVE ATTENDANCE ADJUST**
      (CHARTER TRANSPORT AND
      MN STATE ACAD ADJ'S ONLY)

 145  TRANSPORT ALLOWANCE          359.03
 318  ADJ PU OF CHARTER
      SCHOOLS TRANSPORTED
      BY DISTRICT

 319  EXT TME PU OF CHARTER
      SCHOOLS TRANSPORTED
      BY DISTRICT
 320  CHARTER ALT ATTENDANCE
      ADJUST = (145)X(318)
      +$223X(319) =
 321  2026-27 RES PU ATTENDING
      MN STATE ACADEMIES             2.27
 322  MN STATE ACADEMIES
      ALT ATTENDANCE ADJ
      = -(100)X(321) =         17,490.35-
 323  ALT ATTEND ADJUST
      TO AID
      = (320)+(322) =          17,490.35-
```

GENERAL ED REVENUE SUMMARY

101	BASIC	60,701,531.00
104	DECLINING ENROLL	169,140.16
110	PENSION ADJUSTMENT	1,439,971.65
111	GIFTED & TALENTED	102,416.60
112	EXTENDED TIME	1,244,454.40
124	BASIC SKILLS	18,289,499.54
137	SPARSITY	
140	SMALL SCHOOLS	
160	TRANSPORT SPARSITY	36,117.32
167	OPERATING CAPITAL	1,881,982.76
171	LOCAL OPTIONAL	5,703,816.80
203	REFERENDUM	18,440,975.43
205	TRANSITION	265,652.90
228	EQUITY REVENUE	393,910.00
323	ALT ATTENDANCE ADJ	17,490.35-

324 TOTAL GENERAL REVENUE
= (101)+(104)+(110)
+(111)+(112)+(124)
+(137)+(140)+(160)
+(167)+(171)+(203)
+(205)+(228)+(323) = 108,651,978.21

GENERAL AIDS & LEVIES

232	OPERATING CAP LEVY	1,424,440.92
242	EQUITY LEVY	393,910.00
245	TRANSITION LEVY	265,652.90
311	LOCAL OPTIONAL	5,700,425.21
316	TOTAL REFERENDUM LEVY	18,440,975.43

325 TOTAL GENERAL ED LEVY
= (232)+(242)+(245)
+(311)+(316) = 26,225,404.46

326 TOTAL GENERAL ED AID
= (324)-(325) = 82,426,573.75

ALTERNATIVE TEACHER COMP REV

327 ENROLLMENT AS OF OCT 1,
2024 AT PARTICIPATING
SITES (FY2026 GENERAL
EDUC RPT, LINE 317) 7,663.00

328 EST ENROLLMENT AS OF
OCTOBER 1, 2025 AT
PARTICIPATING SITES
= (327)X[(50)/(49)] = 7,492.66

329 ALTERNATIVE TEACHER
COMPENSATION REVENUE
= $260.00X(328) = 1,948,091.60

ALT TEACHER COMP AIDS & LEVIES

330 ALT COMP REVENUE 1,948,091.60

331 ALT COMP BASIC AID
= 0.65X(330) = 1,266,259.54

332 BASIC AID PRORATION 1.00000000

333 PRORATED BASIC AID
= (331)X(332) = 1,266,259.54

334 PRO BASIC AID TO LEVY
= (331)-(333) =

335 ALT COMP LEVY REVENUE
= (330)-(331)+(334) = 681,832.06

230 FY2027 ANTC/ADJ PU 17,488.12
336 ALT COMP LEVY RATIO
= LESSER OF 1 OR
[(230)/$6,100] = 1.00000000

337 ALT TEACHER COMP LEVY
= (335)X(336) = 681,832.06

338 ALT COMP EQUALIZATION AID
= (330)-(333)-(337) =

MISCELLANEOUS AIDS

ESTIMATES OF FY2027 MISC AIDS
BELOW ARE BASED ON END OF
SESSION 2025 FORECAST. PLEASE NOTE
THAT THESE ARE ROUGH ESTIMATES
AND MAY CHANGE SIGNIFICANTLY WHEN
UPDATED DATA BECOMES AVAILABLE.

339 SPEC ED REGULAR
BEFORE TUITION ADJ 19,728,674.56
340 NET TUITION ADJUST 4,676,850.12-
341 EXCESS COST AID 5,439,915.24
342 HOLD HARM/GROWTH LMT
343 CROSS SUB REDUC AID 6,737,535.08

344 TOTAL SPECIAL EDUC AID
= (339) TO (343) = 27,229,274.76

345 FY 2027 NON-PUBLIC
TRANSPORTATION AID 48,062.52

ACHIEVEMENT AND INTEGRATION
REVENUE

57 2026-27 ADJ PU (EST) 7,878.20

346 FY2027 EST
INITIAL BUDGET 1,883,714.50

347 FY2027 EST
INCENTIVE BUDGET 74,204.00
348 FY2027 ADJ
INITIAL BUDGET
= (346)X1.003 = 1,889,365.64

349 OCT 1, 2024 ENROLL OF
PROTECTED STUDENTS 5,558.00

350 EST OCT 1, 2025 ENROLL
OF PROTECTED STUDENTS
= (349) = 5,558.00

351 OCT 1, 2024
TOTAL ENROLLMENT 7,663.00
352 EST OCT 1, 2025
TOTAL ENROLLMENT
= (351) = 7,663.00

353 PROTECTED ENROLLMENT
RATIO = (350)/(352) = .72530341

354 INITIAL ACHIEVE & INTEG REVENUE
FORMULA = IF (346) > 0 =
$350 X(57)X(353) = 1,999,929.86

355 INTEG HOLD HARMLESS
(FROM FY2026 INTEG
REV RPT, LINE 11)

356 INITIAL ACHIEVE & INTEG
REVENUE = LSR OF (348)
OR [(354)+(355)] = 1,889,365.64

357 INCENTIVE REV = LSR OF(347)
OR [(57)X$10] = 74,204.00

358 ACHIEVE & INTEG REVENUE
= (356)+(357) = 1,963,569.64

359 ACHIEVE & INTEG LEVY
= (358)X.30 = 589,070.89

360 TRANSFER TO MDE
IF (356) = (348)
THEN (360) = (348)-(346) ELSE
(360) = (356)X.013 = 5,651.14

361 ACHIEVE & INTEG AID
= (358)-(359)-(360) = 1,368,847.61

REEMPLOYMENT INSURANCE LEVY

362	EST FY2026 EXPEND	125,000.00
363	INITIAL REEMPLOYMENT LEVY = 100% OF (362) =	125,000.00

SAFE SCHOOLS LEVY

364	SAFE SCH LVY REQUEST?	YES
57	2026-27 ADJ PU (EST)	7,878.20
365	SAFE SCH LEVY LIMIT = $36X(57) =	283,615.20

SAFE SCHOOLS INTERMEDIATE LEVY

366	SAFE SCH INTERMEDIATE LEVY REQUEST?	YES
367	INTERMEDIATE LEVY ALLOWANCE <= $15	15.00
368	SAFE SCH INTERMEDIATE LIMIT = (57)X(367) =	118,173.00

JUDGMENT LEVY

369	DISTRICT JUDGMENTS	
370	INTERMED JUDGMENTS	
371	JUDGMENT LIMIT = (369)+(370) =	

ICE ARENA LEVY

372	FY2025 NET OPR COSTS	
373	ICE ARENA LEVY LIMIT = 100% OF (372) =	

FY2026 CAREER & TECHNICAL

374	SHARE OF FY2026 EST COOPERATIVE BUDGET	52,336.27
375	FY2026 ESTIMATED DISTRICT BUDGET	888,641.86
376	FY2026 EST BUDGET = (374)+(375) =	940,978.13
377	PRELIMINARY REVENUE = .35X(376) =	329,342.35

FY2026 CAREER & TECH CONT

378	LAST YEAR REVENUE (FY2025 CTE AID REPORT, LINE 11)	364,194.71
379	REVENUE GUARANTEE = LESSER OF (376) OR (378) =	364,194.71
380	PRELIMINARY REVENUE = GREATER OF (377) OR (379) =	364,194.71
381	REVENUE ALLOCATION FOR CAREER TECH PER MS 124D.4531, SUBD 5	
382	CAREER TECH REVENUE = (380)+(381) =	364,194.71
29	2023 ANTC	139,145,849
56	2025-26 ADJ PU (EST)	7,956.60
383	FY2026 ANTC/ADJ PU = (29)/(56) =	17,488.10
384	LEVY RATIO FOR CTE = LESSER OF 1 OR (383)/$7,612 =	1.00000000
385	CAREER TECH LEVY LIMIT = (382)X(384) =	364,194.71
386	EST CAREER TECH AID = (382)-(385) =	

ANNUAL OTHER POSTEMPLOYMENT BENEFITS (OPEB)

387	AUTHORITY REQUESTED BY DISTRICT BASED UPON FY2025 EXPENSES PAID	
388	PRORATION FACTOR TO REFLECT STATEWIDE CAP	
389	ANNUAL OPEB LEVY LIMIT = (387)X(388) =	

CAPITAL RELATED LEVY LIMITS

LONG TERM FAC MAINT REV (LTFM)

400	LTFM PLAN APPROVAL STATUS	APPROVED

INITIAL LTFM REVENUE

57	2026-27 ADJ PU (EST)	7,878.20
401	AVE BLDG AGE (EST) (NO MAX AGE LIMIT)	51.15
402	BLDG AGE RATIO = LSR OF 1 OR (401)/35 =	1.00000000
403	INITIAL LTFM REVENUE = $380X(57)X(402) =	2,993,716.00

ADDITIONAL LTFM REVENUE FOR QUALIFIED H&S PROJECTS > $100,000

766	NET DEBT SERVICE FOR EXISTING REGULAR ALT FAC/H&S BONDS 1B	
404	NET DEBT SERVICE FOR PORTION OF EXISTING ALT FAC BONDS 1A FOR QUALIFIED H&S PROJ	
767	NET LTFM REQ DEBT FOR ELIG H&S>$100K	
770	NET LTFM REQ DEBT FOR ELIG ROOFING >$100K	
405	NEW PAYGO LTFM LEVY FOR ELIG H&S>$100K	
406	NEW PAYGO LTFM LEVY FOR ELIG ROOFING>$100K	
407	TOTAL ADDL LTFM REV FOR PROJECTS >$100K = (404)+(405)+(766) +(767)+(770)+(406) =	

ADDITIONAL LTFM REVENUE FOR
FOR QUALIFIED VOLUNTARY PRE-K

768	NET LTFM REQ DEBT SERVICE FOR VPK	
408	NEW PAYGO LTFM LEVY FOR VPK	
409	TOTAL LTFM REVENUE UNDER NEW LAW = (403)+(407) +(408)+(768) =	2,993,716.00

OLD LAW HEALTH & SAFETY (H&S)

410	OLD LAW HEALTH & SAFETY REVENUE = FY2027 ESTIMATED H&S COST =	600,000.00
411	REG ALT FAC PAYGO REVENUE APPROVED FOR FY2027	4,300,000.00
412	ALT FAC/H&S PAYGO REV FOR NEW APPROVALS	
413	PAYGO REVENUE FOR ALT FAC AND AF/H&S = (411)+(412) =	4,300,000.00
406	NEW PAYGO LTFM LEVY FOR ELIG ROOFING>$100K	
765	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC BONDS 1A	5,771,648.32
766	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC/H&S BONDS 1B	
767	NET LTFM REQ DEBT FOR ELIG H&S>$100K	
414	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS FOR ALT FAC 1A, IF (416) = NO THEN (769), ELSE 0 =	
768	NET LTFM REQ DEBT SERVICE FOR VPK	
770	NET LTFM REQ DEBT FOR ELIG ROOFING >$100K	

OLD LAW H&S CONT

408	NEW PAYGO LTFM LEVY FOR VPK	
415	TOTAL OLD LAW ALT FAC AND AF/H&S REVENUE = (408)+(413)+(414) +(765)+ (766)+(767) +(768)+(406)+(770) =	10,071,648.32

OLD LAW DEFERRED MAINTENANCE

416	ELIGIBLE FOR OLD LAW DEF MAINT REVENUE?	NO
417	OLD LAW DEFERRED MAINTENANCE REVENUE = (403)X$64/$380 =	
418	TOTAL OLD LAW FORMULA REVENUE FOR HOLD HARMLESS = (410)+(415)+(417) =	10,671,648.32

LTFM REVENUE

419	LTFM REVENUE FOR SCHOOL DISTRICT PROJECTS = GREATER OF (409) OR (418) =	10,671,648.32
420	DISTRICT REQUESTED REDUCTION FROM MAXIMUM (FROM LIS SYSTEM)	
421	DISTRICT LTFM REVENUE = (419)-(420) =	10,671,648.32
422	DISTRICT SHARE OF ELIGIBLE COOP/INTERMED LTFM PROJECTS	64,089.80
423	TOTAL LTFM REVENUE = (421)+(422) =	10,735,738.12

LTFM TOTAL AIDS & LEVIES

57	2026-27 ADJ PU (EST)	7,878.20
424	LTFM EQUALIZED REVENUE = LSR OF (419), (421), OR $380X(57) =	2,993,716.00
35	2024 AG MODIFIED ANTC FOR LTFM REVENUE	137,774,923

LTFM TOTAL AIDS & LEVIES CONT

54	2023-24 ADJ PU (ACT)	8,146.49
425	FY2024 ANTC PER APU = (35)/(54) =	16,912.18
426	STATEWIDE ANTC/APU	13,658.23
427	LTFM EQUAL FACTOR = 125.5% OF (426) =	17,141.08
428	LTFM LEVY RATIO = LSR OF 1 OR (425)/(427) =	.98664612
429	LTFM AID RATIO = 1-(428) =	.01335388
430	LTFM INITIAL EQUAL AID = (424)X(429) =	39,977.72
431	LTFM INITIAL EQUALIZED LEVY = (424)-(430) =	2,953,738.28
432	2015 TOTAL ALT FAC GRANDFATHER AID	
433	TOTAL LTFM EQUAL AID = GREATER OF (430) OR (432) =	39,977.72
434	TOTAL LTFM EQUAL LEVY = GTR OF ZERO OR (424)-(433) =	2,953,738.28
435	TOTAL LTFM UNEQUAL LEVY = GTR OF ZERO OR (423)-(433)-(434) =	7,742,022.12
436	TOTAL LTFM LEVY = (434)+(435) =	10,695,760.40

DEBT SERV PORTION OF LTFM REV

765	NET ALT FAC REG DEBT	5,771,648.32
766	NET ALT FAC/H&S DEBT	
767	NET LTFM REQ DEBT FOR ELIG H&S>$100K	
768	NET LTFM REQ DEBT SERVICE FOR VPK	
769	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS	

DEBT SERV PORT LTFM REV CONT

770	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS	
771	TOTAL DEBT SERVICE LTFM REVENUE = (765)+(766)+(767) +(768)+(769)+(770) =	5,771,648.32
437	LTFM DEBT SERV EQUAL REVENUE = LESSER OF (424) OR (771) =	2,993,716.00
429	LTFM AID RATIO	.01335388
438	LTFM DEBT INITIAL EQUAL AID = (437)X(429) =	39,977.72
439	LTFM DEBT EQUAL AID = GREATER OF (432) OR (438) BUT NOT MORE THAN (771) =	39,977.72
440	LTFM DEBT EQUAL LEVY = GTR OF ZERO OR (437)-(439) =	2,953,738.28
441	LTFM DEBT UNEQUAL LEVY = GTR OF ZERO OR (771)-(439)-(440) =	2,777,932.32

GEN FUND PORTION OF LTFM REV

423	TOTAL LTFM REVENUE	10,735,738.12
442	TOTAL GENERAL FUND LTFM REVENUE = (423)-(771) =	4,964,089.80
443	LTFM GEN FUND EQUAL REV = (424)-(437) =	
444	LTFM GEN FUND EQUAL AID = (433)-(439) =	
445	GEN FUND LTFM EQUAL LIMIT = GTR OF ZERO OR (443)-(444) =	
446	GEN FUND LTFM UNEQUAL LIMIT = GTR OF ZERO OR (442)-(444)-(445) =	4,964,089.80
447	TOTAL GEN FUND LTFM LEVY = (445)+(446) =	4,964,089.80

DISABLED ACCESS LIMIT

448	FY 1992 - FY2027 APPROV DIS ACC COSTS	300,000.00
449	MAXIMUM = GTR OF (JUNE 1991 COMPONENT DISTS X 150,000) OR 300,000 =	300,000.00
450	LSR OF (448) OR (449)	300,000.00
451	FIRST YEAR DISABLED ACCESS LEVY CERTIFIED	1992
452	LAST YEAR TO CERTIFY = (451)+7 YEARS =	1999
453	TOTAL CUM CERT LEVY (PAY 93 TO PAY 24)	300,000.00
454	CERT LEVY PAY 2025	
455	TOTAL CERTIFIED LEVY = (453)+(454) =	300,000.00
456	DISABLED ACCESS LIMIT = GREATER OF ZERO OR (450)-(455) =	

LEASE LEVY LIMITATION

DISTRICT'S SHARE OF JOINT LEASE FOR INTERMEDIATE DISTRICTS 287, 288, 916 AND 917

APPROVED INTERMEDIATE OPERATING

ADMINISTRATIVE SPACE

457	FY2026 JOINT	
458	FY2027 JOINT	

INSTRUCTIONAL/STORAGE

459	FY2026 JOINT	238,412.16
460	FY2027 JOINT	
461	TOT INTERMEDIATE OPERATING = (457) TO (460) =	238,412.16

APPROVED INTERMED CAPITALIZED

ADMINISTRATIVE SPACE

462	FY2026 JOINT	
463	FY2027 JOINT	

INSTRUCTIONAL/STORAGE

464	FY2026 JOINT	74,386.50
465	FY2027 JOINT	

EXCESS FUNDS CAP LEASE

466	FY2026 JOINT	
467	FY2027 JOINT	
468	TOT INTERMEDIATE CAPITALIZED = SUM[(462) TO (465)] -(466)-(467) =	74,386.50
469	TOT INTERMEDIATE LEASE COSTS = (461)+(468) =	312,798.66
57	2026-27 ADJ PU (EST)	7,878.20
470	INTERMEDIATE PUPIL UNIT MAX LIMIT = $65X(57) =	512,083.00
471	INTERMEDIATE LEASE LIMIT = LSR (469) OR (470) =	312,798.66
472	INTERMEDIATE CARRYOVER (INCL IN REGULAR LEASE LIMIT) = (469)-(471) =	

APPROVED REG OPERATING LEASES

ADMINISTRATIVE SPACE

473	FY2026 NONJOINT	
474	FY2027 NONJOINT	

INSTRUCTIONAL/STORAGE

475	FY2026 NONJOINT	
476	FY2027 NONJOINT	25,000.00
477	REG OPERATING LEASES = SUM (473) TO (476)=	25,000.00

APPROVED REGULAR
CAPITALIZED LEASES

ADMINISTRATIVE SPACE

478	FY2026 NONJOINT	
479	FY2027 NONJOINT	

INSTRUCTIONAL/STORAGE

480	FY2026 NONJOINT	
481	FY2027 NONJOINT	

EXCESS FUNDS CAP LEASE

482	FY2026 NONJOINT	
483	FY2027 NONJOINT	
484	REG CAPITALIZED LEASES = [SUM (478) TO (481)] -[(482)+(483)] =	
485	TOTAL APPROVED REGULAR LEASE COST & CARRYOVER = (472)+(477)+(484) =	25,000.00
57	2026-27 ADJ PU (EST)	7,878.20
486	REG PUPIL UNIT MAXIMUM LIMIT = $212X(57) =	1,670,178.40
487	COMM APPROVED LIMIT	
488	REGULAR MAX LIMIT = GTR OF (486) OR (487) =	1,670,178.40
489	REGULAR LEASE LIMIT = LSR OF (485) OR (488) =	25,000.00
490	TOTAL LEASE LEVY LIMIT = (471)+(489) =	337,798.66

INITIAL CAPITAL RELATED LEVIES

232	OPERATING CAPITAL	1,424,440.92
447	LT FAC MAINTENANCE	4,964,089.80
456	DISABLED ACCESS	
490	LEASE LEVY	337,798.66
491	COOP BLDG REPAIR	
492	OTHER CAPITAL (MEMO)	
493	CAP PROJECTS REFER	4,677,770.14
494	CAPITAL RELATED LIMITS = (232)+(447)+(456) +(490)+(491)+(492) +(493) =	11,404,099.52

OTHER INITIAL GENERAL LEVIES

495	CONSOLIDATION/ TRANSITION	
496	REORGANIZATION OPERATING DEBT	
497	HEALTH BENEFITS	
498	ADDL RETIREMENT (MPLS AND STP)	
499	SEVERANCE	
500	ADMIN DISTRICT	
501	SWIMMING POOL	
502	TREE GROWTH	
503	CONSOLIDATION/ RETIREMENT	
504	ECON DEVELOP ABATE	
505	OTHER GENERAL (MEMO)	
506	SUBTOTAL, OTHER INITIAL GENERAL LEVIES = (495) T0 (505) =	

INITIAL GENERAL FUND LEVY

507	GENERAL RMV VOTER APPROVED = (316) =	18,440,975.43
508	GENERAL RMV OTHER = (311)+(242) +(245) =	6,359,988.11
509	GENERAL NTC VOTER APPROVED = (493)	4,677,770.14
510	GENERAL NTC OTHER = (337)+(359)+(363) +(365)+(368)+(371) +(373)+(385)+(389) +(494)-(493)+(506) =	8,888,215.24
511	TOTAL INITIAL GENERAL LEVY LIMITATION = (507)+(508)+(509) +(510) =	38,366,948.92

COMMUNITY SERVICE

BASIC COMMUNITY EDUCATION

600	POPULATION (YR 2020)	73,389
601	GTR OF (600) OR 1,335	73,389
602	YOUTH SERVICE PROG?	YES
603	AFTER SCHOOL ENRICHMENT?	YES
604	FY2027 GENERAL REVENUE = $6.35X(601) =	466,020.15
605	FY2027 YOUTH SERVICE REV = $1.00X(601) =	73,389.00
606	FY2027 AFTER SCHOOL REVENUE = $1.85X(601) NOT TO EXCEED 10,000 AND $0.43XPOPULATION IN EXCESS OF 10,000 =	45,757.27
607	FY2027 COMMUNITY EDUCATION REVENUE = (604)+(605)+(606) =	585,166.42
30	2024 ANTC	137,774,923
608	STANDARD COMM ED LEVY = 0.003128X(30) =	430,959.96
609	COMM ED LEVY LIMIT = LSR (607) OR (608) =	430,959.96
610	FY2027 EST GROSS COMM ED AID = (607)-(609) =	154,206.46

EARLY CHILD FAMILY EDUCATION

FY2025 ECFE ANNUAL REPORT MUST BE SUBMITTED TO CERTIFY EARLY CHILDHOOD FAMILY ED & HOME VISIT LEVIES FOR FY2027

611	DIST PLANS TO LEVY FOR FY2027 ECFE REVENUE?	YES
612	ECFE ANNUAL REPORT SUBMITTED?	YES
613	POPULATION UNDER FIVE YEARS OF AGE	2,905
614	GTR OF 150 OR (613) =	2,905
615	ECFE ALLOWANCE = 0.023X(100) =	177.22

ECFE CONT

616	FY2027 EARLY CHILD FAMILY REVENUE IF (611) = YES = (614)X(615), IF ANNUAL REPT = YES	514,824.10
30	2024 ANTC	137,774,923
617	ECFE TAX RATE	.00177098
618	= (617)X(30) =	243,996.63
619	EARLY CHILD LEVY LIMIT = LESSER OF (616) OR (618) =	243,996.63
620	EST FY2027 EARLY CHILD AID = (616)-(619) =	270,827.47

HOME VISITING LIMIT

621	DIST PLANS TO LEVY FOR FY2027 HOME VISIT?	YES
622	HOME VISITING REVENUE IF (621) = YES AND (618) > $0, = $3.00X(613), ELSE = $0	8,715.00
230	FY2027 ANTC/ADJ PU	17,488.12
623	HOME VISIT LEVY RATIO = LESSER OF 1 OR (230)/$17,250 =	1.00000000
624	FY2027 HOME VISIT LIMIT = (622)X(623) =	8,715.00
625	FY2027 EST HOME VISIT AID = (622)-(624) =	

ADULTS WITH DISABILITIES

626	ADULTS WITH DISABILITIES REQUEST?	YES
627	DISTRICT POPULATON TIMES $0.34 = (600)X$0.34 =	24,952.26
628	FY 23 ADULTS WITH DISABILITIES REVENUE	7,769.06
629	TOTAL REVENUE, = GREATER OF (627) OR (628) =	24,952.26

ADULTS WITH DISABILITIES CONT

630	ANTC TIMES DISTRICT TAX RATE NOT TO EXCEED 0.005 = (30)X0.00005 =	6,888.74
631	DISABLED ADULTS LEVY LIMIT = LESSER OF (629) OR (630) =	6,888.74
632	ADULTS WITH DISABILITIES AID = (629)-(631) =	18,063.52

SCHOOL-AGE CARE

633	FY2027 SCHOOL-AGE CARE REVENUE (FY2027 EST COST)	900,000.00
30	2024 ANTC	137,774,923
46	2026-27 RES PU (EST)	11,916.40
634	ANTC/RES PU = (30)/(46) =	11,561.79
635	LEVY RATIO = LSR OF 1 OR (634)/$2,318 =	1.00000000
636	FY2027 SCHOOL-AGE CARE LIMIT = (633)X(635) =	900,000.00
637	FY2027 EST GROSS SCHOOL-AGE CARE AID = (633)-(636) =	

COMMUNITY SERVICE SUMMARY

638	OTHER COMM ED (MEMO)	
639	TOTAL INITIAL COMMUNITY SERVICE LEVY LIMIT = (609)+(619)+(624) +(631)+(636)+(638) =	1,590,560.33

GENERAL DEBT SERVICE (FUND 7)

REQUIRED DEBT SERVICE LEVY
(EQUAL TO 105% OF THE FY2027
PRINCIPAL AND INTEREST PAYMENTS)

REQ DEBT ELIGIBLE FOR LTFM REV
FACILITIES MAINTENANCE (LTFM) REV

Line	Description	Amount
700	ALT FAC REGULAR REQ DEBT SERV LEVY	6,317,116.00
701	ALT FAC/H&S REQ DEBT SERV LEVY	
702	NEW LTFM REQ DEBT FOR ELIG H&S>$100K	
703	NEW LTFM REQ DEBT SERVICE FOR VPK	
704	NEW LTFM REQ DEBT FOR ALL OTHER PROJECTS	
705	NEW LTFM REQ DEBT FOR ALL ROOF PROJECTS	
706	TOTAL REQ DEBT SERV LEVY FOR LTFM REVENUE = (700)+(701)+(702) +(703)+(704)+(705) =	6,317,116.00

REQ DEBT ELIGIBLE FOR NATURAL
DISASTER EQUAL AID (MS 123B.535)

Line	Description	Amount
707	NATURAL DISASTER REQ DEBT SERV LEVY	

REQUIRED DEBT ELIGIBLE FOR DEBT
EQUALIZATION AID (MS 123B.53)

Line	Description	Amount
708	TACONITE BONDS REQ DEBT SERV LEVY	
709	TAC FUNDING FOR BONDS (NOT IRRRB)	
710	TAC ADJ TO REQ = (709) OR [(709)X1.05] =	
711	NET REQUIRED DEBT SERVICE LEVY TACONITE = (708)-(710) =	
712	VOTER APPR ELIG BONDS SOLD BY JULY 1, 2025	6,256,832.00

DEBT EQUAL AID CONT

713 NON-VOTER ELIG BONDS SOLD BY JULY 1, 2025

714 VOTER APPR IRRRB BONDS SOLD BY JULY 1, 2025

715 TOTAL REQUIRED DEBT LEVY ELIG FOR DEBT EQUAL AID = (711)+(712) +(713)+(714) = 6,256,832.00

REQUIRED DEBT FOR BONDS ELIG FOR FUTURE DEBT EQUALIZATION AID

716 VOTER APPR BONDS SOLD AFTER JULY 1, 2025 ELIG FOR FUTURE AID

717 NON-VOTER BONDS SOLD AFTER JULY 1, 2025 ELIG FOR FUTURE AID

718 SUBTOTAL, FUTURE DEBT AID ELIGIBLE = (716)+(717) =

OTHER REQUIRED DEBT FOR BONDS INELIGIBLE FOR DEBT EQUAL AID

719 VOTER APPR BONDS INELG FOR DEBT EQUAL AID

NON-VOTER APPR INELIG BONDS

720 FACIL BOND-MS 123B.62
721 EQUIP BOND-MS 123B.61
722 REORG OPER DEBT
723 ECON DEV ABATEMENT
724 JUDGMENT
725 OTHER NON-VOTER
726 INELG LEASE PURCHASE

727 SUBTOTAL, REQ DEBT FOR NON-VOTER INELIG BONDS = (720) THRU (726) =

728 REQ DEBT SERVICE LEVY FOR BONDS INELGIBLE FOR DEBT EQUAL AID = (718)+(719)+(727) =

NON-VTR APPR INELIG BOND CONT

729 GDS REQ DEBT SERV LEVY = (706)+(707)+(715) +(718)+(719)+(728) = 12,573,948.00

730 GDS REQ DEBT SERV LEVY VOTER APPR = (711)+(712) +(714)+(716)+(719) = 6,256,832.00

30 2024 ANTC 137,774,923

731 MAXIMUM EFFORT DEBT SERVICE TAX RATE %

732 MAX EFFORT DEBT SERV LEVY = (30)X(731) =

733 DEBT EQUAL REVENUE BASE = GTR OF ZERO OR [(715)-(732)] = 6,256,832.00

734 BOARD AUTHORIZED TRANSFER TO FUND 7 REDUCING REQUIRED DEBT SERVICE LEVY

735 FEDERAL FUNDS REDUCING REQUIRED DEBT SERVICE LEVY

FUND 7 DEBT BALANCE

736 JUNE 2024 FUND 7-425 BAL FOR BOND REFUND

737 JUNE 2024 FUND 7-451 BAL FOR QZAB & QSCB

738 JUNE 2024 FUND 7-460 BALANCE NONSPENDABLE

739 JUNE 2024 FUND 7-463 BALANCE UNASSIGN NEG

740 JUNE 2024 FUND 7-464 BALANCE RESTRICTED (FOR DEBT EXCESS) 4,366,960.83

741 PAY 24 DEBT EXCESS LEVY REDUCTION 1,608,901.21

742 PAY 25 DEBT EXCESS LEVY REDUCTION 1,043,632.29

743 5% OF PAY 26 REQ DEBT SERV LEVY = (729)X5% = 628,697.40

FUND 7 DEBT BALANCE CONT

744 FUND 7 AVAIL BALANCE = GTR OF ZERO OR [(740) -(741)-(742)-(743)] = 1,085,729.93

745 RETAIN FOR CAPITAL LOAN REPAYMENT

746 APPROVED DEBT EXCESS TO BE RETAINED

747 DISTRICT REQUESTED ADDITIONAL EXCESS

748 CERTIFIED DEBT EXCESS = GTR OF 0 OR (744) -(745)-(746)+(747) = 1,085,729.93

749 EXCESS USED TO RETIRE FAC & EQUIP BONDS

750 ADJUSTED DEBT EXCESS = (748)-(749) = 1,085,729.93

BREAKDOWN OF NET DEBT EXCESS

751 BASE FOR NET DEBT EXCESS DISTRIBUTION = IF (732)>0, THEN 0 ELSE (729)-(718) = 12,573,948.00

752 DEBT EXCESS RATIO = LSR 1 OR (750)/(751)= .08634758

753 NET DEBT EXCESS FOR ELG REQ DEBT SERVICE = (715)X(752) = 540,262.30

754 EXCESS FOR ELIGIBLE ALT FAC REGULAR BONDS = (700)X(752) = 545,467.68

755 EXCESS FOR ELIGIBLE ALT FAC/H&S BONDS = (701)X(752) =

756 EXCESS FOR ELIGIBLE LTFM IAQFAA BONDS = (702)X(752) =

757 EXCESS FOR ELIGIBLE LTFM VPK BONDS = (703)X(752) =

758 EXCESS FOR ELIGIBLE LTFM OTHER BONDS = (704)X(752) =

NET DBT EXCESS BREAKDOWN CONT

759	EXCESS FOR ELIGIBLE LTFM ROOF BONDS = (705)X(752) =	
760	GENERAL FUND LEVY ADJ FOR FACILITY & EQUIP BONDS = ZERO-(720) -(721)-(749) =	
761	UNALLOCATED DEBT EXCESS = GTR OF ZERO OR [(750)-(751)] =	

NET DEBT EXCESS SUMMARY

762	DEBT EXCESS FOR VOTER APPROVED BONDED DEBT = [(730)-(716)]X(752) =	540,262.30
763	DEBT EXCESS FOR NON-VOTER APPROVED DEBT = (750)-(761)-(762) =	545,467.63
764	NET DEBT EXCESS FOR DEBT SERV LEVY REDUCT = (762)+(763) =	1,085,729.93

LONG TERM FACILITIES MAINT AID

765	NET ALT FAC REG DEBT = (700)-(754) =	5,771,648.32
766	NET ALT FAC/H&S DEBT = (701)-(755) =	
767	NET LTFM REQ DEBT FOR ELIG H&S>$100K = (702)-(756) =	
768	NET LTFM REQ DEBT FOR ELIG VPK = (703)-(757) =	
769	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (704)-(758) =	
770	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (705)-(759) =	
771	NET DEBT LEVY FOR LT FAC MAINT = (765)+(766)+(767) + (768)+(769)+(770) =	5,771,648.32

LTFM AID CONT

437	LTFM DEBT EQUAL REV	2,993,716.00
439	LTFM DEBT EQUAL AID	39,977.72
440	LTFM DEBT EQUAL LEVY	2,953,738.28
441	LTFM DEBT UNEQUAL LVY	2,777,932.32
772	LTFM DEBT LEVY LIMIT (440)+ (441)+(754)+(755)+(756)+ (757)+(758)+(759) =	6,277,138.28

NATURAL DISASTER DEBT EQUAL

30	2024 ANTC	137,774,923
773	TEN PERCENT ANTC = 0.10X(30) =	13,777,492
707	REQ DEBT LEVY FOR NATURAL DISASTER DEBT	
774	FY2027 DISASTER DEBT EQ REV = GTR OF ZERO OR [(707)-(773)] =	
54	2023-24 ADJ PU (ACT)	8,146.49
775	FY2024 ANTC PER APU = (30)/(54) =	16,912.18
776	STATEWIDE AVE ANTC INC PER APU	14,626.35
777	DISASTER EQUAL FACTOR = 300% OF (776) =	43,879.05
778	NATURAL DISASTER LEVY RATIO = LSR OF 1 OR (775)/(777) =	.38542721
779	DISASTER AID RATIO = 1-(778) =	.61457279
780	DISASTER DEBT EQUAL AID = (774)X(779) =	
781	DISASTER LEVY LIMIT = (707)-(780) =	

DEBT EQUALIZATION AID

733	DEBT EQUAL BASE	6,256,832.00
753	DEBT EXCESS FOR ELIG REQUIRED DEBT	540,262.30
782	FY2027 NET REV ADJ TO DEBT EQUALIZATION REVENUE (MEMO)	
783	FY2027 GROSS DEBT EQUALIZATION REVENUE = (733)-(753)+(782) =	5,716,569.70
30	2024 ANTC	137,774,923
784	= 0.1050X(30) =	14,466,366.92
785	MAX UNEQ LOCAL EFFORT = 0.1574X(30) =	21,685,772.88
786	FY2027 NET DEBT EQ REV = GTR OF 0 OR [(783)-(785)] =	
787	PRELIM TIER 1 EQU REV = LSR (786) OR (784) =	
788	PRELIM TIER 2 EQU REV = (786)-(787) =	
732	MAXIMUM EFFORT DEBT SERVICE LEVY	
789	MAX EFFORT TIER 1 REV	
790	MIN TIER 2 REV FOR MAX EFFORT = GTR OF ZERO OR (783)-(732) =	
791	TIER 1 EQUAL REV = GTR OF (787) OR (789) =	
792	TIER 2 EQUAL REV = GTR OF (788) OR (790) =	
54	2023-24 ADJ PU (ACT)	8,146.49
793	2024 ANTC /ADJ APU = (30)/(54) =	16,912.18
794	TIER 1 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (793)/[GTR OF $4,430 OR 55.33% OF (776)] =	1.00000000
795	TIER 2 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (793)/[GTR OF $8,000 OR 100% OF (776)] =	1.00000000

DEBT EQUALIZATION AID CONT

796 TIER 1 DEBT EQU AID
RATIO = 1-(794) =
797 TIER 2 DEBT EQU AID
RATIO = 1-(795) =

798 TIER 1 DEBT AID
= (791)X(796) =
799 TIER 2 DEBT AID
= (792)X(797) =

800 TOTAL DEBT EQ AID
= (798)+(799) =

801 NON VOTER DEBT AID
= (800)X(713)/(715) =

802 VOTER APPR DEBT AID
= (800)-(801) =

MINIMUM EST MAX EFFORT PAYMENT

732 MAX EFFORT DEBT LEVY

803 MAX EFFORT REQ LEVY
= GTR OF ZERO OR
[(729)+(925)+(926)-(706)
-(719)-(720)-(721) =

804 MINIMUM EST MAX EFFORT
PAYMENT = GTR OF 0
OR (732)-(802) =

ADJUSTMENT TO GDS LIMIT
FOR IRRRB ALLOCATION

805 FY2027 IRRRB FUNDING
FOR VOTER-APPR BONDS

806 PAY 26 IRRRB ADJUSTMENT
FOR VOTER-APPROV BONDS
= - ((805)X1.05) =

807 FY2027 IRRRB FUNDING
FOR NON-VOTER BONDS

808 PAY 26 IRRRB ADJUSTMENT
FOR NON-VOTER BONDS
= - ((807)X1.05) =

809 DEBT EQUAL AID ELIG,
VOTER APPROVED
= GTR OF ZERO OR
[(711)+(712)+(714)
+(804)-(802)-(806)] = 6,256,832.00

ADJ TO GDS LIM FOR IRRRB ALLO

810 DEBT EQUAL AID ELIG,
NON VOTER APPROVED
=GTR OF [(713)-(801)-(808)]
OR ZERO =

811 DEBT EQUAL AID INELIG,
VOTER APPROVED
=(716)+(719) =

812 DEBT EQUAL AID INELIG,
NON VOTER APPROVED
=(717)+(727) =

772 LTFM DEBT LEVY LIMIT
NON VOTER APPROVED 6,277,138.28

781 DISASTER LEVY LIMIT
VOTER APPROVED

INITIAL GENERAL DEBT SERVICE

813 INITIAL GDS LEVY LIM
VOTER APPROVED
= (809)+(811)+(781) = 6,256,832.00

814 INITIAL GDS LEVY LIM
NON VOTER APPROVED
= (810)+(812)+(772) = 6,277,138.28

815 TOTAL INITIAL GDS LEVY
LIMIT = (813)+(814) = 12,533,970.28

OTR POSTEMPLOY BENEFITS (OPEB)
& PENSION DEBT SERVICE (FUND 47)

900 LEVY BONDS IRREV TRUST
VOTER APPROVED

901 LEVY BONDS REVOC TRUST
VOTER APPROVED

902 REQ DEBT SERV LEVY OPEB
BONDS VOTER APPROVED
= (900)+(901) =

903 LEVY BONDS IRREV TRUST
NON-VOTER APPROVED
904 LEVY BONDS REVOC TRUST
NON-VOTER APPROVED 1,471,830.00

905 REQUIRED DEBT SERVICE
LEVY FOR OPEB BONDS
NON-VOTER APPROVED
= (903)+(904) = 1,471,830.00

FUND 47 DEBT BALANCE

906 REQ DEBT SERV LEVY FOR
PENSION BONDS (MPLS)

907 REQ DEBT SERVICE LEVY
FOR OPEB/PENSION BONDS
NON-VOTER APPROVED
= (905)+(906) = 1,471,830.00

908 JUNE 2024 FUND 47-425
BAL FOR BOND REFUND
909 JUNE 2024 FUND 47-460
BALANCE NONSPENDABLE
910 JUNE 2024 FUND 47-463
BALANCE UNASSIGN NEG
911 JUNE 2024 FUND 47-464
BALANCE RESTRICTED 372,205.72
912 JUNE 2024 FUND 47-464
BALANCE VOTER APPROV
913 JUNE 2024 FUND 47-464
BAL NON-VOTER APPROV
= (911)-(912) = 372,205.72

914 PAY 24 OPEB DEBT EXC
REDUCTION NON-VOTER 68,327.54
915 PAY 25 OPEB DEBT EXC
REDUCTION NON-VOTER 101,505.68
916 5% OF REQUIRED OPEB
DEBT SERV LEVY VOTER
= (902)X5% =
917 5% OF REQUIRED OPEB
DEBT SERV LEVY NONVOT
= (907)X5% = 73,591.50

918 RETAIN FOR CAP LOAN
REPAYMENT NON-VOTER

919 APPROV DEBT EXCESS TO
BE RETAINED NON-VOTER

920 FUND 47 AVAILABLE
BALANCE VOTER APPROVED
= GREATER OF ZERO OR
[(912)-(916)] =

921 FUND 47 AVAILABLE
BALANCE NON-VOTER
= GTR ZERO OR [(913)-
SUM (914) TO (919)] = 128,781.00

922 CLOSING FUND 47 TO
FUND 7 TRANSFER
IF (921) GTR ZERO AND
(907) = ZERO, ELSE 0

FUND 47 DEBT BALANCE CONT

923 ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION BONDS VOTER APPROVED

924 ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION NON-VOTER APPROVED

925 NET DEBT SERVICE LEVY FOR VOTER APPROVED OPEB/PENSION BONDS = (902)-(920)-(923) =

926 NET DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (907)-(921)-(924) = 1,343,049.00

LEVY LIMITATION ADJUSTMENTS

IN GENERAL, IF WE HAVE:
A FINAL LEVY AUTHORITY
B PREVIOUSLY CALCULATED AUTHORITY
C CERTIFIED LEVY BASED ON (B)
D LEVY ADJUSTMENT, THEN:
IF A>B, D=A-B
IF A<C, D=A-C
OTHERWISE D=ZERO

GENERAL FUND ADJUSTMENTS

FY2026 OPERATING
CAPITAL LEVY ADJUSTMENT

1000 FY2026 OPER CAP LEVY AUTH (FROM FY2026 GENERAL EDUC REV REPORT, LINE 197) 1,438,511.41

1001 24 PAY 25 LIMIT 1,436,149.33
1002 24 PAY 25 LEVY 1,436,149.33

1003 FY2026 OPER CAPITAL LEVY ADJUSTMENT = ((1000)-(1001)) = 2,362.08

FY2026 LOR TIER 1 LEVY ADJUST

1004 FY2026 LOR TIER 1 (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 185) 2,386,980.00

LOR TIER 1 LEVY ADJ CONT

1005 ALLOCATION OF TBRA (FROM PAY 25 LEVY REPORT, LINE 279) 3,391.59

1006 ALLOC OF REF HOLD HARM (FROM PAY 25 LEVY REPORT, LINE 306)

1007 24 PAY 25 LIMIT 2,340,988.41
1008 24 PAY 25 LEVY 2,340,988.41

1009 PAY 25 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1005) +(1006)+(1007) = 2,344,380.00

1010 PAY 25 LEVY BEFORE TRBA AND HOLD HARM ADJ = (1005) +(1006)+(1008) = 2,344,380.00

1011 FY2026 LOR TIER 1 LEVY ADJUSTMENT = ((1004)-(1009)) = 42,600.00

FY2026 LOR TIER 2
LEVY ADJUSTMENT

1012 FY2026 LOR TIER 2 (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 202) 3,373,598.40

1013 24 PAY 25 LIMIT 3,313,390.40
1014 24 PAY 25 LEVY 3,313,390.40

1015 FY2026 LOR TIER 2 LEVY ADJUSTMENT = ((1012) - (1013)) 60,208.00

FY2026 EQUITY LEVY ADJUSTMENT

1016 FY2026 EQUITY LEVY AUTH (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 205) 397,830.00

1017 24 PAY 25 LIMIT 390,730.00
1018 24 PAY 25 LEVY 390,730.00

1019 FY2026 EQUITY LEVY ADJUSTMENT = ((1016)-(1017)) = 7,100.00

FY2026 TRANSITION LEVY ADJUST

1020 FY2026 TRANSITION LEVY AUTH (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 213) 268,296.55

1021 24 PAY 25 LIMIT 263,508.31
1022 24 PAY 25 LEVY 263,508.31

1023 FY2026 TRANSITION LEVY ADJUSTMENT = ((1020)-(1021)) = 4,788.24

FY2026 1ST TIER REFERENDUM
LEVY ADJUST

1024 FY2026 1ST TIER REF LEVY AUTH (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 242) 3,660,036.00

1025 ALLOCATION OF TBRA (FROM PAY 25 LEVY REPORT, LINE 280)

1026 ALLOC OF REF HOLD HARM (FROM PAY 25 LEVY REPORT, LINE 307)

1027 24 PAY 25 LIMIT 3,594,716.00
1028 24 PAY 25 LEVY 3,594,716.00

1029 PAY 25 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) +(1027) = 3,594,716.00

1030 PAY 25 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) +(1028) = 3,594,716.00

1031 FY2026 1ST TIER VTR REF LEVY ADJUSTMENT = ((1024)-(1029)) = 65,320.00

FY2026 2ND TIER REF LEVY ADJ

1032 FY2026 2ND TIER REF LEVY AUTH (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 244) 8,833,815.15

1033 ALLOCATION OF TBRA (FROM PAY 25 LEVY REPORT, LINE 281)

1034 ALLOC OF REF HOLD HARM (FROM PAY 25 LEVY REPORT, LINE 308)

1035 24 PAY 25 LIMIT 8,644,901.25
1036 24 PAY 25 LEVY 8,644,901.25

1037 PAY 25 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1035) = 8,644,901.25

1038 PAY 25 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1036) = 8,644,901.25

1039 FY2026 2ND TIER REF LEVY ADJUSTMENT = ((1032)-(1037)) = 188,913.90

FY2026 UNEQUAL REF LEVY ADJ

1040 FY2026 UNEQUAL REF LEVY AUTH (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 246) 5,644,173.34

1041 ALLOCATION OF TBRA (FROM PAY 25 LEVY REPORT, LINE 282)

1042 ALLOC OF REF HOLD HARM (FROM PAY 25 LEVY REPORT, LINE 309)

1043 24 PAY 25 LEVY 5,470,688.88
1044 24 PAY 25 LEVY 5,470,688.88

1045 PAY 25 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1043) = 5,470,688.88

FY2026 UNEQUAL REF ADJ CONT

1046 PAY 25 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1044) = 5,470,688.88

1047 FY2026 UNEQUALIZED REF LEVY ADJUSTMENT = ((1040)-(1045)) = 173,484.46

FY2026 TBRA ALLOCATION ADJUST
TO VOTER-APPROVED LEVIES

FY2026 ALLOCATION OF TBRA
TO REF LEVY CATEGORIES (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINES 257 TO 259)

1048 TIER 1 LEVY
1049 TIER 2 LEVY
1050 UNEQL LEVY

1051 TOTAL FY2026 TBRA ALLOC TO REF LEVY CATEGORIES = (1048) TO (1050) =

1052 TOTAL FY2026 TBRA ALLOC TO REF LEVY CATEGORIES FROM PAY 25 LEVY = (1025)+(1033) +(1041) =

1053 FY2026 TBRA ALLOCATION VTR-APPR ADJUSTMENT = (1052)-(1051) =

FY2026 LOR TBRA ALLOCATION ADJ

1054 FY2026 ALLOCATION OF TBRA TO LOR TIER 1 LEVY (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 256) 3,391.59

1005 ALLOCATION OF TBRA (FROM PAY 25 LEVY REPORT, LINE 279) 3,391.59

1055 FY2026 TBRA ALLOCATION LOR LEVY TIER 1 ADJUSTMENT = (1005)-(1054) =

FY2026 REFERENDUM HOLD
HARMLESS ADJ TO VTR-APPROVED LEVIES

1056 FY2026 ALLOC OF HOLD HARM TO REF LEVY CATEGORIES (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINES 285 TO 287)

1057 TIER 1 LEVY
1058 TIER 2 LEVY
1059 UNEQL LEVY

1060 TOTAL HOLD HARM ALLOC TO REF LEVY CATEGORIES = (1057) TO (1059) =

1061 TOTAL FY2026 HOLD HARM ALLOC TO REF LEVY CATEGORIES FROM PAY 25 LEVY = (1026) +(1034)+(1042) =

1062 FY2026 HOLD HARM ALLOC VTR-APPR ADJUSTMENT = (1061)-(1060) =

FY2026 REFERENDUM HOLD HARMLESS
ADJUSTMENT TO TIER 1 LEVIES

1063 FY2026 ALLOC OF HOLD HARM TO LOR TIER 1 LEVY (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 284)

1006 ALLOC OF REF HOLD HARM (FROM PAY 25 LEVY REPORT, LINE 306)

1064 FY2026 HOLD HARM ALLOC TIER 1 LEVY ADJUSTMENT = (1006)-(1063) =

FY2026 INTEGRATION ADJUSTMENT

1065 FY2026 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 21) 614,642.63

1066 24 PAY 25 LIMIT 602,392.48
1067 24 PAY 25 LEVY 602,392.48

1068 FY2026 INTEGRATION ADJUSTMENT LIMIT = (1065)-(1066) = 12,250.15

FY2026 ALT TEACHER COMP ADJ

1069 FY2026 ALT COMP LEVY AUTH
(FROM FY2026 GEN ED REVENUE
REPORT, LINE 338) 697,333.00

1070 24 PAY 25 LIMIT 685,290.06
1071 24 PAY 25 LEVY 685,290.06
1072 FY2026 ALT TEACH COMP
LEVY ADJUSTMENT
= ((1069)-(1070)) = 12,042.94

FY26 & FY25 CAPITAL RELATED ADJ

FY2026 LTFM EQUAL LEVY ADJ

1073 FY2026 EST LTFM
EQUALIZED LEVY AUTHORITY
(FROM FY2026 WEBSITE
REPORT, LINE 63)

1074 24 PAY 25 LIMIT
1075 24 PAY 25 LEVY

1076 FY2026 LTFM EQUALIZED
LEVY ADJUST

FY2026 LTFM UNEQUAL LEVY ADJ

1077 FY2026 EST LTFM
UNEQUALIZED LEVY
AUTHORITY
(FROM FY2026 WEBSITE
REPORT, LINE 64) 4,920,844.75

1078 24 PAY 25 LIMIT 4,920,844.75
1079 24 PAY 25 LEVY 4,920,844.75

1080 FY2026 LTFM UNEQUALIZED
LEVY ADJUST

FY2026 HEALTH & SAFETY

1081 FY2026 HEALTH AND SAFETY
REBATES ADJUST

FY2025 LTFM EQUAL LEVY ADJUST

1082 FY2025 EST LTFM
EQUALIZED LEVY AUTHORITY
(FROM FY2025 WEBSITE
REPORT, LINE 63)

FY2025 LTFM EQUAL LVY ADJ CONT

1083 23 PAY 24 LIMIT
1084 23 PAY 24 LEVY

1085 TOTAL ADJUSTMENT

1086 24 PAY 25 ADJ LIMIT
1087 24 PAY 25 ADJ LEVY

1088 FY2025 LTFM EQUALIZED
LEVY ADJUST

FY2025 LTFM UNEQUAL LEVY ADJ

1089 FY2025 EST LTFM
UNEQUALIZED LEVY AUTH
(FROM FY2025 WEBSITE
REPORT, LINE 64) 2,544,611.80

1090 23 PAY 24 LIMIT 2,560,960.80
1091 23 PAY 24 LEVY 2,560,960.80
1092 TOTAL ADJUSTMENT
= (1089)-(1091) = 16,349.00-

1093 24 PAY 25 ADJ LIMIT 16,349.00-
1094 24 PAY 25 ADJ LEVY 16,349.00-
1095 FY2025 LTFM UNEQUALIZED
LEVY ADJUST

3 YEAR PRIOR ADJUSTMENTS

FY2024 OPERATING CAPITAL
LEVY ADJUSTMENT

1096 FY2024 OPER CAP LEVY AUTH
(FROM FY2024 GENERAL
EDUC REVENUE REPORT,
LINE 190) 1,127,621.09

1097 22 PAY 23 LIMIT 1,124,026.40
1098 22 PAY 23 LEVY 1,124,026.40

1099 TOTAL ADJUST TO PAY 23
OPER CAP LEVY AUTH
= ((1096)-(1097)) = 3,594.69

1100 23 PAY 24 ADJ LIMIT 1,591.62
1101 23 PAY 24 ADJ LEVY 1,591.62

1102 FY2024 OPER CAPITAL
LEVY ADJUSTMENT
= ((1099)-(1100)) = 2,003.07

FY2024 LOR TIER 1 LEVY ADJ

1103 FY2024 LOC OPT TIER 1 AUTH
(FROM FY2024 GENERAL
EDUC REVENUE REPORT,
LINE 209) 2,301,273.82

1104 22 PAY 23 LIMIT 2,173,214.26
1105 22 PAY 23 LEVY 2,173,214.26

1106 TOTAL ADJUST TO PAY 23
LOR OPTIONAL LEVY AUTH
= ((1103)-(1104)) = 128,059.56

1107 23 PAY 24 ADJ LIMIT 88,255.57
1108 23 PAY 24 ADJ LEVY 88,255.57

1109 FY2024 LOR OPTIONAL
LEVY ADJUSTMENT
= ((1106)-(1107)) = 39,803.99

FY2024 LOR TIER 2 LEVY ADJUST

1110 FY2024 LOC OPT LEVY AUTH
(FROM FY2024 GENERAL
EDUC REVENUE REPORT,
LINE 211) 3,454,111.76

1111 22 PAY 23 LIMIT 3,379,873.60
1112 22 PAY 23 LEVY 3,379,873.60

1113 TOTAL ADJUST TO PAY 23
LOR OPTIONAL LEVY AUTH
= ((1110) - (1111)) 74,238.16

1114 23 PAY 24 ADJ LIMIT 175,620.80
1115 23 PAY 24 ADJ LEVY 175,620.80

1116 FY2024 LOR OPTIONAL
LEVY ADJUSTMENT
= ((1113) - (1115)) 101,382.64-

FY2024 EQUITY LEVY ADJUSTMENT

1117 FY2024 EQUITY LEVY AUTH
(FROM FY2024 GENERAL
EDUC REVENUE REPORT,
LINE 214) 407,324.50

1118 22 PAY 23 LIMIT 398,570.00
1119 22 PAY 23 LEVY 398,570.00

1120 TOTAL ADJUST TO PAY 23
EQUITY LEVY AUTH
= ((1117)-(1118)) = 8,754.50

FY2024 EQUITY LEVY ADJ CONT

1121 23 PAY 24 ADJ LIMIT 20,710.00
1122 23 PAY 24 ADJ LEVY 20,710.00

1123 FY2024 EQUITY LEVY ADJUSTMENT = ((1120)-(1122)) = 11,955.50-

FY2024 TRANSITION LEVY ADJ

1124 FY2024 TRANSITION LEVY AUTH (FROM FY2024 GENED REV RPT, LINE 222) 274,699.64

1125 22 PAY 23 LIMIT 268,795.60
1126 22 PAY 23 LEVY 268,795.60

1127 TOTAL ADJUST TO PAY 23 TRANSITION LEVY AUTH = ((1124)-(1125)) = 5,904.04

1128 23 PAY 24 ADJ LIMIT 13,966.83
1129 23 PAY 24 ADJ LEVY 13,966.83

1130 FY2024 TRANSITION LEVY ADJUSTMENT = ((1127)-(1129)) = 8,062.79-

FY2024 1ST TIER VOTER APPROVED REFER LEVY ADJUST

1131 FY2024 1ST TIER REF LEVY AUTH (FROM FY2024 GENED REV RPT, LINE 254) 3,747,385.40

1132 PAY 23 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 24 LEVY REPORT, LINE 1029) 3,666,844.00

1133 PAY 23 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 24 LEVY REPORT, LINE 1030) 3,666,844.00

1134 TOTAL ADJUST TO PAY 23 1ST TIER REF LEVY AUTH = ((1131)-(1132)) = 80,541.40

1135 23 PAY 24 ADJ LIMIT 190,532.00
1136 23 PAY 24 ADJ LEVY 190,532.00

1137 FY2024 1ST TIER REF LEVY ADJUSTMENT = ((1134)-(1136)) = 109,990.60-

FY2024 2ND TIER REF LEVY ADJ

1138 FY2024 2ND TIER REF LEVY AUTH (FROM FY2024 GENERAL EDUC REV RPT, LINE 253) 8,346,079.01

1139 PAY 23 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 24 LEVY REPORT, LINE 1037) 7,618,665.55

1140 PAY 23 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 24 LEVY REPORT, LINE 1038) 7,618,665.55

1141 TOTAL ADJUST TO PAY 23 2ND TIER REF LEVY AUTH = ((1138)-(1139)) = 727,413.46

1142 23 PAY 24 ADJ LIMIT 972,381.65
1143 23 PAY 24 ADJ LEVY 972,381.65

1144 FY2024 2ND TIER REF LEVY ADJUSTMENT = ((1141)-(1143)) = 244,968.19-

FY2024 UNEQUAL REF LEVY ADJ

1145 FY2024 UNEQUAL REF LEVY AUTH (FROM FY2024 GENERAL EDUC REVENUE REPORT, LINE 255) 5,391,510.01

1146 PAY 23 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 24 LEVY REPORT, LINE 1045) 5,541,876.71

1147 PAY 23 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 24 LEVY REPORT, LINE 1046) 5,541,876.71

1148 TOTAL ADJUST TO PAY 23 UNEQUAL REF LEVY AUTH = ((1145)-(1147)) = 150,366.70-

1149 23 PAY 24 ADJ LIMIT 705,227.58
1150 23 PAY 24 ADJ LEVY 705,227.58

1151 FY2024 UNEQUAL REF LEVY ADJUSTMENT = ((1148)-(1150)) = 855,594.28-

FY2024 TBRA ALLOCATION ADJ TO VOTER-APPROVED LEVIES

1152 FY2024 ALLOC OF TBRA TO VTR-APPR REF LEVIES (FROM FY2024 GENERAL EDUC REVENUE REPORT, LINES 266 TO 268)

1153 PAY 23 ALLOC OF TBRA TO VOTER-APPR REF LEVY (FROM PAY 23 LEVY RPT, LINES 277 TO 279)

1154 FY2024 TBRA ALLOC TOT ADJ = (1153)-(1152) =

1155 23 PAY 24 ADJ LIMIT
1156 23 PAY 24 ADJ LEVY

1157 FY2024 TBRA ALLOC LVY ADJ

FY2024 LOR TBRA ADJUST

1158 FY2024 ALLOC OF TBRA TO LOR TO LOR TIER 1 LEVY (FROM FY2024 GENED REV RPT, LINE 265)

1159 ALLOCATION OF TBRA (FROM PAY 23 LEVY RPT, LINE 276)

1160 FY2024 ALLOCATION OF TBRA LOR LEVY TIER 1 ADJUSTMENT = (1158)-(1159) =

1161 23 PAY 24 ADJ LIMIT
1162 23 PAY 24 ADJ LEVY

1163 FY2024 LOR TIER 1 TBRA LVY ADJ

FY2024 REFERENDUM HOLD HARM

1164 FY2024 ALLOC OF HOLD HARM (FROM FY2024 GENED REV RPT LINES 294 TO 296)

1165 PAY 23 HOLD HARM ALLOC (FROM PAY 23 LEVY RPT, LINES 304 TO 306)

1166 FY2024 HOLD HARM TOTAL = (1165)-(1164) =

FY2024 REF HOLD HARM CONT

1167 23 PAY 24 ADJ LIMIT
1168 23 PAY 24 ADJ LEVY

1169 FY2024 HOLD HARM ALLOC

FY2024 LOR TIER 1 HOLD HARMLESS ADJUSTMENT

1170 FY2024 ALLOC OF HOLD HARMLESS TO LOR TIER 1 LEVY (FROM FY2024 GENED REV RPT, LINES 293)

1171 PAY 23 TIER 1 HOLD HARMLESS LEVY (FROM PAY 23 LEVY RPT, LINES 303)

1172 FY2024 LOR TIER 1 HOLD HARM ADJ

1173 23 PAY 24 ADJ LIMIT
1174 23 PAY 24 ADJ LEVY

1175 FY2023 TIER 1 HOLD HARM ADJUSTMENT

FY2024 INTEGRATION ADJUSTMENT

1176	FY2024 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20)	612,278.11
1177	22 PAY 23 LIMIT	596,076.30
1178	22 PAY 23 LEVY	596,076.30
1179	TOTAL ADJUSTMENT = (1176)-(1177) =	16,201.81
1180	23 PAY 24 ADJ LIMIT	16,201.81
1181	23 PAY 24 ADJ LEVY	16,201.81
1182	FY2024 INTEGRATION ADJUSTMENT LIMIT	

FY2024 REEMPLOYMENT ADJUSTMENT

1183	FY2024 EXPEND ACTUAL	56,868.94
1184	REEMPLOY LEVY AUTH = 100% OF (1183) =	56,868.94

FY2024 REEMPLOYMENT ADJUSTMENT

1185	23 PAY 24 LIMIT	100,000.00
1186	23 PAY 24 LEVY	100,000.00
1187	FY2024 REEMPLOY ADJUST = ((1184)-(1186) =	43,131.06-

FY2024 SAFE SCHOOLS ADJUST

1188	SAFE SCH LEVY REQUEST	YES
54	2023-24 ADJ PU (ACT)	8,146.49
1189	FY2024 SAFE SCHOOLS AUTH $36X(54) =	293,273.64
1190	22 PAY 23 LIMIT	286,970.40
1191	22 PAY 23 LEVY	286,970.40
1192	FY2024 SAFE SCH ADJUST = ((1189)-(1190)) =	6,303.24

FY2024 SAFE SCHOOLS INTERMEDIATE ADJUST

1193	SAFE SCH INTERMEDIATE LEVY ALLOW	12.50
54	2023-24 ADJ PU (ACT)	8,146.49
1194	FY2024 SAFE SCHOOLS INTERMEDIATE AUTHORITY = (1193)X(54) =	101,831.13
1195	22 PAY 23 LIMIT	99,642.50
1196	22 PAY 23 LEVY	99,642.50
1197	FY2024 SAFE SCHOOLS INTERMEDIATE ADJUST = ((1194)-(1195)) =	2,188.63

FY2024 ALTERNATE TEACHER COMPENSATION LEVY ADJUST

1198	FY2024 ALT COMP LEVY AUTH (FROM FY2024 GENED REV RPT, LINE 335)	711,802.00
1199	22 PAY 23 LIMIT	713,549.51
1200	22 PAY 23 LEVY	713,549.51
1201	TOTAL ADJUST TO PAY 23 ALT COMP LEVY AUTH = ((1198)-(1200)) =	1,747.51-

FY2024 ALT TEACHER ADJ CONT

1202	23 PAY 24 ADJ LIMIT	1,747.51-
1203	23 PAY 24 ADJ LEVY	1,747.51-
1204	FY2024 ALT TEACH COMP LEVY ADJUST	

FY2024 LTFM EQUALIZED LEVY ADJ

1205 FY2024 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2024 WEBSITE REPORT, LINE 63)

1206 22 PAY 23 LIMIT
1207 22 PAY 23 LEVY

1208 TOTAL ADJUSTMENT

1209 23 PAY 24 ADJ LIMIT
1210 23 PAY 24 ADJ LEVY

1211 24 PAY 25 ADJ LIMIT
1212 24 PAY 25 ADJ LEVY

1213 FY2024 EQUAL LIMIT ADJUST = (1209)+(1211) =

1214 FY2024 EQUAL LEVY ADJUST = (1210)+(1212) =

1215 FY2024 LTFM EQUALIZED LEVY ADJUST

FY2024 LTFM UNEQUAL LEVY ADJ

1216	FY2024 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY2024 WEBSITE REPORT, LINE 64)	4,604,643.94
1217	22 PAY 23 LIMIT	4,578,725.02
1218	22 PAY 23 LEVY	4,578,725.02
1219	TOTAL ADJUSTMENT = (1216)-(1217) =	25,918.92
1220	23 PAY 24 ADJ LIMIT	
1221	23 PAY 24 ADJ LEVY	
1222	24 PAY 25 ADJ LIMIT	25,918.92
1223	24 PAY 25 ADJ LEVY	25,918.92

FY2024 LTFM UNEQUAL ADJ CONT

1224 FY2024 UNEQUAL LIMIT ADJUST = (1220)+(1222) = 25,918.92

1225 FY2024 UNEQUAL LEVY ADJUST = (1221)+(1223) = 25,918.92

1226 FY2024 LTFM UNEQUALIZED LEVY ADJUST

FY2024 CAREER TECHNICAL ADJ

1227 FY2024 CAREER TECH LEVY AUTHORITY (FY2024 CTE AID RPT LINE 21) 364,194.71

1228 23 PAY 24 LIMIT 364,194.71
1229 23 PAY 24 LEVY 364,194.71

1230 FY2024 CAREER TECH ADJ

FY2024 HEALTH BENEFIT LEVY ADJ

1231 FY2024 ACTUAL COST (LIMITED TO $600,000)

1232 23 PAY 24 LIMIT
1233 23 PAY 24 LEVY

1234 FY2024 HEALTH BENEFITS ADJUST

FY2024 ANNUAL OPEB LEVY ADJ

1235 FY2024 ACTUAL COST (FIN 797+OBJ 291)

1236 PRORATION FACTOR TO REFLECT STATEWIDE CAP 1.00000000

1237 PRORATED ANNUAL OPEB LEVY AUTH

1238 24 PAY 25 LIMIT
1239 24 PAY 25 LEVY

1240 FY2024 ANNUAL OPEB ADJUSTMENT (NO ADJUSTMENT)

PAY 23 LEASE LEVY ADJUST

FY2023 AND FY2024 LEASE COST WITH A PAY 23 LEVY (PAY 24 LEASE LEVY FOR FY2024 & 2025 LEASE COSTS WILL BE ADJUSTED NEXT YEAR)

PAY 23 FY2023 LEASE COSTS
LEASE COSTS

REG OPERATING LEASES

1300 INTERMEDIATE 174,036.75
1301 NON-JOINT

** CAPITALIZED LEASES **

1302 INTERMEDIATE 71,195.41
1303 NON-JOINT

1304 PAY 23 FY2023 TOTAL LEASE COSTS = (1300)+(1301)+(1302)+(1303)= 245,232.16

PAY 23 FY2024 LEASE COSTS

REG OPERATING LEASES

1305 INTERMEDIATE
1306 NON-JOINT 41,062.50

** CAPITALIZED LEASES **

1307 INTERMEDIATE
1308 NON-JOINT 85,686.90

1309 PAY 23 FY2024 TOTAL LEASE COSTS = (1305)+(1306)+(1307)+(1308)= 126,749.40

1310 FY2023 INTERMEDIATE COSTS (1300)+(1302)+(1305)+(1307) = 245,232.16

54 2023-24 ADJ PU (ACT) 8,146.49

1311 INTERM PUPIL UNIT AUTH = $65X(54) = 529,521.85

1312 INTERM LEASE AUTH = LSR OF (1310) OR (1311) = 245,232.16

1313 ***INTERM DIST CARRYOVER*** TO REGULAR LEASE AUTH = (1310)-(1312) =

1314 FY2023 NON-JOINT LEASE COSTS = (1301)+(1303)+(1306)+(1308) = 126,749.40

54 2023-24 ADJ PU (ACT) 8,146.49

1315 PAY 23 PUPIL UNIT MAX AUTH = $212X(54) = 1,727,055.88

1316 PAY 23 COMMISSIONER APPROVED LIMIT

1317 REGULAR MAX AUTHORITY = GTR OF (1315) OR (1316) = 1,727,055.88

1318 TOTAL PAY 23 REGULAR LEASE LEVY AUTHORITY = LSR OF (1313)+(1314) OR (1317) = 126,749.40

1319 TOTAL PAY 23 REGULAR & INTERM LEASE LEVY AUTH = (1312)+(1318) = 371,981.56

PAY 23 NET LEASE COSTS

1320 22 PAY 23 LIMIT 420,919.06
1321 22 PAY 23 LEVY 420,919.06

1322 PAY 23 LEASE LEVY LIMITATION ADJUSTMENT = (1319) - (1321) = 48,937.50-

CAPITAL RELATED ADJ SUMMARY

1003	FY2026 OPER CAP ADJ	2,362.08
1102	FY2024 OPER CAP ADJ	2,003.07
1076	FY2026 LTFM EQ ADJ	
1080	FY2026 LTFM UNEQ ADJ	
1081	FY2026 H&S REBATES	
1088	FY2025 LTFM EQ ADJ	
1095	FY2025 LTFM UNEQ ADJ	
1215	FY2024 LTFM EQ ADJ	
1226	FY2024 LTFM UNEQ ADJ	
1322	PAY 23 LEASE LEVY ADJ	48,937.50-
1323	LEASE LEVY ADJ (MEMO)	
1324	OTHER CEX ADJ (MEMO)	
1325	TOTAL CAPITAL RELATED LEVY LIMIT ADJUSTMENT = (1003)+(1102)+(1076)+ (1080)+(1081)+(1088)+ (1095)+(1215)+(1226)+ (1322)+(1323)+(1324)=	44,572.35-

OTHER GENERAL LIMITATION ADJ

760	GENERAL FUND LEVY ADJ FOR FAC & EQUIP BONDS	
1326	ECON DEV ABATE ADJUST (MEMO)	
1327	DEBT SURPLUS TRANSFER (MEMO)	
1328	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 9)	
1329	OTHER ADJUST, GEN RMV VOTER APPROVED (MEMO)	
1330	TOTAL OTHER ADJUST GEN RMV VOTER APPR = (1328)+(1329) =	
1331	MAINT PU VAR (MEMO)	

OTHER GENERAL LIMITATION ADJ

1332	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 14)	
1333	OTHER ADJUST, GEN RMV OTHER (MEMO)	

OTHER GEN LIMITATION ADJ CONT

1334	TOTAL OTHER ADJUST GEN OTHER RMV = (1331) +(1332)+(1333) =	
1335	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 23)	
1336	OTHER ADJUST, GEN NTC VOTER APPROVED (MEMO)	
1337	TOTAL OTHER ADJUST GEN NTC VOTER APPR = (1335)+(1336) =	
1338	TIF ADJUST (MEMO)	
1339	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 28)	
1340	OTHER ADJUST, GEN NTC OTHER (MEMO)	
1341	TOTAL OTHER ADJUST, GEN NTC OTHER = (1338)+(1339) +(1340) =	

GEN FUND ADJUST SUMMARY

1342	GENERAL RMV VOTER APPROVED = (1031)+(1039)+(1047) +(1053)+(1062)+(1137) +(1144)+(1151)+(1157) +(1169)+(1330) =	782,834.71-
1343	GENERAL RMV OTHER = (1011)+(1015)+(1019) +(1023)+(1055)+(1064) +(1109)+(1116)+(1123) +(1130)+(1163)+(1175) +(1334) =	33,099.30
1344	GENERAL NTC VOTER = (1337) =	
1345	GENERAL NTC OTHER = (760)+(1068)+(1072)+ (1182)+(1187)+(1192)+ (1197)+(1204)+(1230)+ (1234)+(1240)+(1325)+ (1326)+(1327)+(1341)=	54,918.45-

GEN FUND ADJUST SUMMARY CONT

1346	TOTAL GENERAL LEVY LIMITATION ADJUSTMENT = (1342)+(1343) +(1344)+(1345) =	804,653.86-

COMMUNITY SERVICE FUND ADJUST

FY2026 EARLY CHILD FAMILY ADJ

1400	FY2026 REVISED ECFE LEVY AUTH (FROM FY2026 ECFE AID REPORT, LINE 1.7)=	250,594.30
1401	24 PAY 25 LIMIT	278,162.29
1402	24 PAY 25 LEVY	278,162.29
1403	FY2026 EARLY CHILD FAMILY ADJUST = ((1400)-(1402)) =	27,567.99-

FY2024 HOME VISITING ADJ

1404	FY2024 HOME VISITING FINAL ADJUSTMENT (FROM FY2024 ECFE HOME VISITING AID REPORT, LINE 8)	7,290.75
1405	22 PAY 23 LIMIT	7,536.73
1406	22 PAY 23 LEVY	7,536.73
1407	FY2024 HOME VISIT ADJUSTMENT = ((1404)-(1406)) =	245.98-

FY2024 SCHOOL-AGE CARE

1408	FY2024 AUTHORITY (FROM UFARS EXPENDITURES)	825,000.00
1409	22 PAY 23 LIMIT	825,000.00
1410	22 PAY 23 LEVY	825,000.00
1411	FY2024 SCH-AGE CARE ADJUSTMENT	

COMMUNITY SERVICE ADJUST

1412	**ADULTS W/DISABILITIES** ADJUST	
1413	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 33)	
1414	OTHER ADJUST (MEMO)	
1415	TOTAL OTHER ADJUST = (1413)+(1414) =	
1416	TOTAL COMMUNITY SERVICE LIMITATION ADJUSTMENT = (1403)+(1407)+(1411) +(1412)+(1415) =	27,813.97-

GENERAL DEBT SERVICE ADJUST

1700	REDUCTION DEBT SERVICE EXCESS, VOTER APPROVED = (762)X-1 =	540,262.30-
1701	OTHER ADJUST (MEMO) VOTER APPROVED	
1702	TOTAL DEBT SERV ADJUST VOTER APPROVED = (1700)+(1701) =	540,262.30-
1703	REDUCTION DEBT SERVICE EXCESS, NON-VOTER APPROV = (763)X-1 =	545,467.63-
1704	OTHER ADJUST (MEMO) NON-VOTER APPROVED	

FY2026 LTFM DEBT LEVY ADJ

1705	FY2026 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY2026 RPT, LINE 59)	6,358,804.01
1706	24 PAY 25 LIMIT	6,359,323.08
1707	24 PAY 25 LEVY	6,359,323.08
1708	FY2026 LTFM DEBT LEVY ADJ = (1705)-(1706) =	519.07-

FY2025 LTFM DEBT LEVY ADJUST

1709	FY2025 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY2025 RPT, LINE 59)	6,383,003.00
1710	23 PAY 24 LIMIT	6,383,003.00
1711	23 PAY 24 LEVY	6,383,003.00
1712	TOTAL ADJUSTMENT ADJ =(1709)-(1710) =	
1713	24 PAY 25 ADJ LIMIT	
1714	24 PAY 25 ADJ LEVY	
1715	FY2025 LTFM DEBT LEVY ADJ = (1712)-(1713) =	

FY2024 LTFM DEBT LEVY ADJUST

1716	FY2024 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY2024 RPT, LINE 59)	6,521,470.41
1717	22 PAY 23 LIMIT	6,521,482.76
1718	22 PAY 23 LEVY	6,521,482.76
1719	TOTAL ADJUSTMENT = (1716)-(1717) =	12.35-
1720	23 PAY 24 ADJ LIMIT	302.85-
1721	23 PAY 24 ADJ LEVY	302.85-
1722	24 PAY 25 ADJ LIMIT	190.50
1723	24 PAY 25 ADJ LEVY	190.50
1724	FY2024 DEBT LIMIT ADJUST = (1720)+(1722) =	112.35-
1725	FY2024 DEBT LEVY ADJUST = (1721)+(1723) =	112.35-
1726	FY2024 LTFM DEBT LEVY ADJ = (1719)-(1724) =	100.00
1727	TOTAL DEBT SERV ADJUST NON-VOTER APPROVED = (1703)+(1704)+ (1708)+(1715)+(1726)=	545,886.70-

OTH POSTEMPLOYMENT BENE (OPEB) & PENSION DEBT SERVICE ADJUSTMENTS

1900	REDUCTION DEBT EXCESS, VOTER APPROV = GTR OF [(920)OR(923)]X-1 =	
1901	OTHER OPEB DS ADJUST (MEMO) VOTER APPROVED	
1902	TOTAL OPEB DEBT SERV ADJ VOTER APPROVED = (1900)+(1901) =	
1903	REDUCTION DEBT EXCESS, NON-VOTER = GTR OF [(921)OR(924)]X-1 =	128,781.00-
1904	OTHER OPEB DS ADJUST (MEMO)NON-VOTER APPR	
1905	TOTAL ADJUSTMENT NON-VOTER APPROVED = (1903)+(1904) =	128,781.00-

ABATEMENT ADJUSTMENTS

INITIAL ABATEMENT LEVY ADJUST

2000	SCHOOL TAXES ABATED IN 2024	306,206.63-
2001	SCHOOL TAXES ADDED IN 2024	64.54
2002	NET CHANGE IN SCHOOL TAXES = (2000)+(2001) =	306,142.09-
2003	ABATEMENT RECOVERY REVENUE = [GTR OF ZERO OR -1X(2002)] =	306,142.09
2023	FY2026 ABATEMENT AID	8,696.60
2004	INITIAL ABATEMENT LEVY ADJ = (2003)-(2023) =	297,445.49

PAY 23 CERTIFIED LEVY PLUS AUDITOR ADJUSTMENT BY FUND

2005	GENERAL	37,590,705.49
2006	COMMUNITY SERVICE	1,617,454.29
2007	GENERAL DEBT SERVICE	8,462,755.09
2008	OPEB DEBT SERVICE	1,399,738.62
2009	TOTAL	49,070,653.49

CERTIFIED LEVY RATIO BY FUND

2010	GENERAL = (2005)/(2009) =	.82310260
2011	COMMUNITY SERVICE = (2006)/(2009) =	.03296174
2012	GEN DEBT SERVICE = (2007)/(2009) =	.17246062
2013	OPEB DEBT SERVICE = (2008)/(2009) =	.02852496
2014	TOTAL	1.00000000

ABATEMENT AID BY FUND (FROM PART III OF FY2026 ABATE AID RPT)

2015	GENERAL	7,012.58
2016	COMMUNITY SERVICE	1,684.02
2017	GENERAL DEBT SERVICE	
2018	TOTAL	8,696.60
2019	EST FY2026 ABATEMENT AID PRORATION FACTOR	1.00000000

PRORATED ABATEMENT AID BY FUND

2020	GENERAL = (2019)X(2015) =	7,012.58
2021	COMMUNITY SERVICE = (2019)X(2016) =	1,684.02
2022	GENERAL DEBT SERVICE = (2019)X(2017) =	
2023	TOTAL	8,696.60

INITIAL ABATE LEVY ADJ BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)

2024	GENERAL= (2004)-(2023)-(2025)-(2026)-(2027)=	227,508.39
2025	COMMUNITY SERVICE = [(2004)X(2011)]-(2021) =	8,406.96
2026	GENERAL DEBT SERV DBT = [(2004)X(2012)]-(2022) =	52,797.45
2027	OPEB DEBT = [(2004)X(2013)] =	8,732.69
2004	TOTAL	297,445.49

ABATEMENT INTEREST ADJUSTMENT

2028	ABATEMENT INTEREST DEDUCTED FROM TAX SETTLEMENTS IN 2024	21,405.98

ABATEMENT INTEREST ADJ BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)

2029	GENERAL = (2028) -(2030) -(2031)-(2032) =	16,398.11
2030	COMMUNITY SERVICE = (2028)X(2011) =	705.58
2031	GENERAL DEBT SERVICE = (2028)X(2012) =	3,691.69
2032	OPEB DEBT SERVICE = (2028)X(2013) =	610.60
2028	TOTAL	21,405.98

FY2024 ABATEMENT AID ADJUST (ZERO IF NO LEVY AUTHORITY IN FUND)

2033	GENERAL	
2034	COMMUNITY SERVICE	
2035	GENERAL DEBT SERVICE	
2036	OPEB DEBT SERVICE	
2037	TOTAL	

TOTAL REGULAR ABATE LEVY ADJ

2038	GENERAL = (2024) +(2029)+(2033) =	243,906.50
2039	COMMUNITY SERVICE = (2025) +(2030)+(2034)=	9,112.54
2040	GENERAL DEBT SERVICE = (2026) +(2031)+(2035)=	56,489.14
2041	OPEB DEBT SERVICE = (2027) +(2032)+(2036)=	9,343.29
2042	TOTAL	318,851.47

CARRY-OVER ABATE LEVY AUTHORITY

PAY 25 REGULAR ABATEMENT LIMIT

2043	GENERAL	206,670.99
2044	COMMUNITY SERVICE	9,967.12
2045	GENERAL DEBT SERVICE	66,469.13
2046	OPEB DEBT SERVICE	9,430.68

PAY 25 REGULAR ABATEMENT LEVY

2047	GENERAL	206,670.99
2048	COMMUNITY SERVICE	9,967.12
2049	GENERAL DEBT SERVICE	66,469.13
2050	OPEB DEBT SERVICE	9,430.68

CARRY-OVER ABATEMENT LEVY LIM (ZERO IF NO LEVY AUTHORITY IN FUND)

2051	GENERAL= (2043)-(2047) OR MEMO =	
2052	COMMUNITY SERVICE = (2044)-(2048) OR MEMO =	
2053	GENERAL DEBT SERVICE = (2045)-(2049) OR MEMO =	
2054	OPEB DEBT SERVICE = (2046)-(2050) OR MEMO =	
2055	TOTAL	

ADVANCE ABATEMENT LEVY ADJUST

2056	SCHOOL TAXES ABATED IN 1ST 6 MO OF 2025	250,226.03-
2057	SCHOOL TAXES ADDED IN 1ST 6 MO OF 2025	2,093.52
2058	NET CHANGE IN SCHOOL TAXES (2056)+(2057)	248,132.51-
2059	TOTAL ADVANCE ABATE LEVY AUTHORITY = [GTR OF ZERO OR -1X(2058)] =	248,132.51

ADVANCE ABATEMENT AUTH BY FUND

2060	GENERAL = (2059)-(2061) -(2062)-(2063) =	190,082.57
2061	COMMUNITY SERVICE = (2059)X(2011) =	8,178.88
2062	GENERAL DEBT SERVICE = (2059)X(2012) =	42,793.09
2063	OPEB DEBT SERVICE = (2059)X(2013) =	7,077.97
2059	TOTAL	248,132.51

PREVIOUS ADVANCE ABATEMENT LEVY (PAY 24 PREVIOUS ADVANCE PLUS PAY 25 ADVANCE LEVY)

2064	GENERAL	34,804.47
2065	COMMUNITY SERVICE	1,899.12
2066	GENERAL DEBT SERVICE	10,825.11
2067	OPEB DEBT SERVICE	1,535.87
2068	TOTAL	49,064.57

ADVANCE ABATE ADJUST BY FUND
(ZERO IF NO LEVY AUTHORITY IN FUND)

2069	GENERAL= (2059)-(2068)-(2070) -(2071)-(2072) =	155,278.10
2070	COMMUNITY SERVICE = (2061)-(2065) =	6,279.76
2071	GENERAL DEBT SERVICE = (2062)-(2066) =	31,967.98
2072	OPEB DEBT SERVICE = (2063)-(2067) =	5,542.10
2073	TOTAL	199,067.94

TOTAL INITIAL LEVY LIMITATION
SUMMARY BEFORE OFFSETTING ADJUST

GEN FUND INITIAL LEVY SUMMARY

3000	GENERAL RMV VOTER APPROVED = (507)+(1342) =	17,658,140.72
3001	GENERAL RMV OTHER = (508)+(1343) =	6,393,087.41
3002	GENERAL NTC VOTER APPROVED = (509)+(1344) =	4,677,770.14
3003	GENERAL NTC OTHER = (510)+(1345)+(2038) +(2051)+(2069) =	9,232,481.39
3004	TOTAL GENERAL FUND INITIAL LEVY LIMITATION = (3000)+(3001) + (3002)+(3003) =	37,961,479.66

COM SERV INITIAL LEVY SUMMARY

3005	TOTAL COMMUNITY SERVICE FUND INITIAL LEVY LIMITATION = (639)+(1416)+(2039) +(2052)+(2070) =	1,578,138.66

GEN DBT SERV INITIAL LEVY SUMMARY

3006	GEN DEBT SERVICE VOTER APPROVED = (813)+(1702)+(2040) +(2053)+(2071) =	5,805,026.82
3007	GEN DEBT SERVICE OTHER = (814)+(1727)+(2040) +(2053)+(2071) =	5,731,251.58

GEN DBT SERV INI SUMMARY CONT

3008	TOTAL DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3006)+(3007) =	11,536,278.40

OPEB/PENSION DEBT SVC INITIAL
LEVY SUMMARY

3009	OPEB/PENSION DEBT SERVICE VOTER APPROVED = (902)+(1900)+(2041) +(2054)+(2072) =	
3010	OPEB/PENSION DEBT SERVICE OTHER = (907)+(1903)+(2041) +(2054)+(2072) =	1,357,934.39
3011	TOTAL OPEB/PENSION DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3009)+(3010) =	1,357,934.39

OFFSETTING ADJUSTMENTS
(COUNTY AUDITORS CANNOT SPREAD LEVIES BASED ON A NEGATIVE TAX RATE. TOTAL LEVY LIMITATIONS BY TRUTH IN TAXATION LEVY/FUND CATEGORY SHOWN ON PAGE 30 MUST BE ZERO OR GREATER).

OFFSET CARRIED FORWARD

3012	GENERAL	
3013	GENERAL DEBT SERVICE	
3014	OPEB/PENSION DEBT SERVICE	

POSITIVE OFFSETTING ADJUSTMENTS
IN GENERAL AND COM SERV FUNDS

3015	GEN RMV VTR POSITIVE OFFSET = GTR OF 0 OR [0-(3000)] =	
3016	GEN RMV OTH POSITIVE OFFSET = GTR OF 0 OR [0-(3001)] =	
3017	GEN NTC VTR POSITIVE OFFSET = GTR OF 0 OR [0-(3002)] =	
3018	GEN NTC OTH POSITIVE OFFSET = GTR OF 0 OR [0-(3003)] =	
3019	COMM SRV POSITIVE OFFSET = GTR OF 0 OR [0-(3005)] =	

COLLECT NEGATIVE ADJUSTMENTS
IN GENERAL AND COMM ED FUNDS

3020	GEN RMV VOTER NEGATIVE OFFSET	
3021	GEN RMV OTHER NEGATIVE OFFSET	
3022	GEN NTC VOTER NEGATIVE OFFSET	
3023	GEN NTC OTHER NEGATIVE OFFSET	
3024	COM SERV NEGATIVE OFFSET	

NET OFFSETTING ADJUSTMENTS
IN GEN AND COM SERV

3025	GEN RMV VOTER NET OFFSET ADJ = (3015)+(3020) =	
3026	GEN RMV OTHER NET OFFSET ADJ = (3016)+(3021) =	
3027	GEN NTC VOTER NET OFFSET ADJ = (3017)+(3022) =	
3028	GEN NTC OTHER NET OFFSET ADJ = (3018)+(3023) =	
3029	COM SERV NET OFFSET ADJ = (3019)+(3024) =	

POSITIVE OFFSETTING ADJ
IN GENERAL DEBT SERV FUND

3030	GDS VTR POSITIVE OFFSET = GTR OF 0 OR [-(3006)] =	
3031	GDS OTH POSITIVE OFFSET = GTR OF 0 OR [-(3007)] =	

COLLECT NEGATIVE ADJUSTMENTS
IN GENERAL DEBT SERV FUND

3032 GDS VOTER NEGATIVE OFFSET

COLLECT NEGATIVE ADJUSTMENTS
IN GENERAL DEBT SERV FUND

3033 GDS OTHER NEGATIVE OFFSET

3034 GDS VOTER NET OFFSET ADJ = (3030)+(3032) =

3035 GDS OTH NET OFFSET ADJ = (3031)+(3033) =

3036 OPEB/PENSION DEBT SERVICE VOTER POSITIVE OFFSET = GTR OF 0 OR [-(3009)] =

POSITIVE OFFSETTING ADJUSTMENT
IN OPEB/PENSION DEBT SERV FUND

3037 OPEB/PENSION DEBT SERVICE OTHER POSITIVE OFFSET = GTR OF 0 OR [-(3010)] =

3038 OPEB/PENSION DEBT SERVICE VOTER NEGATIVE OFFSET

COLLECT NEGATIVE ADJUST
IN OPEB/PENSION DEBT SERV FUND

3039 OPEB/PENSION DEBT SERVICE OTHER NEGATIVE OFFSET

NET OFFSETTING ADJUSTMENTS
IN OPEB/PENSION DEBT SERV FUND

3040 OPEB/PENSION DEBT SERVICE VOTER NET OFFSET ADJ = (3036)+(3038) =

3041 OPEB/PENSION DEBT SERVICE OTHER NET OFFSET ADJ = (3037)+(3039) =

NET NEGATIVE ADJ BALANCE
TO BE CARRIED FORWARD

3042 GENERAL ADJUST BALANCE FORWARD = (3012)-(3025) -(3026)-(3027)-(3028) -(3029) =

3043 GENERAL DEBT SERVICE ADJUST BALANCE FORWARD = (3013) -(3034)-(3035) =

3044 OPEB/PENSION DEBT SERVICE ADJUST BALANCE FORWARD = (3040)-(3041) =

3045 TOTAL ADJUST BALANCE FORWARD = (3042) +(3043)+(3044) =

LEVY AFTER OFFSETS
STARTING POINT FOR MAX EFFORT ADJUSTMENTS

3500	GEN DEBT VOTER APPR	5,805,026.82
3501	GEN DEBT OTHER	5,731,251.58

MAXIMUM EFFORT LOAN AID

3502 ACT MAX EFF LOAN AID FOR FY2018 - FY2026

3503 PAY 17 - PAY 25 ACT MAX EFF LOAN AID LEVY LIMIT ADJUST (ALL FUNDS) =

3504 REQUESTED DEBT DEFEASANCE AMOUNT BY END OF FY2027

3505 BAL AVAIL END FY2027 = (3502)+(3503) =

LEVY LIMITS ARE REDUCED
IN THE FOLLOWING ORDER

3506 GEN DEBT VOTER =
3507 GEN DEBT OTHER =

3508 MAX EFF LEVY LIMIT ADJ = = (3506)+(3507) =

3509 MAX EFFORT LOAN AID RETAINED FOR FUTURE USE = (3505)+(3508) =

TACONITE REFERENDUM DATA
INFORMATION ONLY

4000	1983-84 RESIDENT PU	
4001	2011-12 RESIDENT PU	
44	2024-25 RES PU (PRE)	11,153.71
57	2026-27 ADJ PU (EST)	7,878.20

4002 TACONITE REG REF PU = GTR OF (4000) OR (44) =

4003 2011 NET TAX CAPACITY

4004 TAC REF REV REDUCT FOR BOTH REG AND ADD REF = (4003)X1.8% =

FY2027 TAC REG REF REV
(PAY 01 REF LEVY REQ)

4005 REG FRONT END FORMULA = (4002)X$175 =
4006 TAC REG REF REV = GTR OF 0 OR [(4005)-(4004)]

FY2027 TAC ADD REF REV

4007 FY 13 REF REV ALLOW
4008 TAC REF ADD ALLOWANCE = (4007)+$415 =
4009 ADD FRONT END FORMULA = (4001)X(4008) =
4010 TAC ADD BASE = GTR 0 OR [(4009)-(4004)] =
4011 TAC ADD REF REVENUE = (4010)X22.5% =

FY2027 TAC TOTAL REF REV
(JULY 2022 PAYMENT)

4012 TAC TOTAL REF REV = (4006)+(4011) =
4013 MAXIMUM EC RESERVE = (57)X$25 =
4014 RSVD EARLY CHILDHOOD = LSR OF (4012) OR (4013) =

FY2025 TACONITE RECEIPTS
(FEB 2025 & AUG 2025 PYMT)
USED TO CALCULATE PAY 26
LEVY LIMITATION REDUCTION

4015 TAC POT 13.72 CENTS PER TON (INITIAL AMT)

4016 CITY/TWP REPLACEMENT NOT USED THIS YEAR

4017 TAC POT ALLOCATED TO OTHER TAC SCHOOL DIST TO FUND LINE (4027)

4018 TAC POT ALLOCATED TO CITIES AND TOWNSHIPS (SEE SPREADSHEET)

4019 TAC POT RECEIPTS BASE = (4015)-(4016) -(4017)-(4018) =

4020 MINING 3.43 CENTS/TON

4021 TAC RAILR GRANDFATHER

4022 DEER RVR GRANDFATHER

4023 FY2025 ELIGIBLE TAC RECEUOTS BASE AMOUNT = SUM (4019)TO(4022) =

4024 MAX TAC REDUCT = 95% OF [(4023)+(4018)] =

4025 TOTAL PAY 24 TAC LEVY LIMIT ADJUST ON LEVY LIMIT & CERTIFICATION

4026 FY2025 ELIG DIST TAC REPL AMT PLUS PAY 24 TAC LEVY ADJUSTMENT = (4023) +(4025)-(4018) =

4027 TAC POT ALLOCATED FROM OTHER TAC SCH DIST FOR PAY 24 LEVY REPLACMENT [NOT INCL IN (4023)]

4028 TAC PROP TAX RELIEF ACCOUNT TRANSFER FOR PAY 24 LEVY REPLACMENT [NOT INCL IN (4023)]

4029 FY2025 ADDITIONAL TAC POT 11 CENTS/TON [NOT INCL IN (4023)]

FY2025 TACONITE RECEIPT CONT

4030 FY2025 TAC BLDG MAINT & REPAIR 4 CENTS/TON [NOT INCL IN (4023)]

LEVY LIMIT SUBJECT TO
TACONITE ADJUSTMENT

4031 COMMUNITY SERVICE
4032 OTHER GENERAL NTC

4033 REDUCED OTHER NTC FOR LIMITED LTFM LEVY

4034 OTHER GENERAL RMV

4035 OP REFERENDUM (VOTER)
4036 = 50% OF (4035) =

4037 CAP PROJ LIMIT(VOTER)
4038 = 50% OF (4037) =

4039 NET OPEB DEBT SERV LEVY NON-VOTER APPR BONDS

4040 NET OPEB DEBT SERV LEVY FOR VOTER APPR BONDS
4041 = 50% OF (4040) =

4042 NET GEN DEBT SERV LEVY NON-VOTER APPR BONDS

4043 NET GEN DEBT SERV LEVY FOR VOTER APPR BONDS
4044 = 50% OF (4043) =

4045 COM SERV = -1X(LSR OF (4024) OR (4031)) =
4046 REMAINING REDUCTION = (4024)+(4045) =

4047 GEN OTH NTC = -1X(LSR OF (4033) OR (4046)) =
4048 REMAINING REDUCTION = (4046)+(4047) =

4049 OPEB TACONITE ADJUST NON-VOTER = -1X(LSR OF (4039) OR (4048)) =
4050 REMAINING REDUCTION = (4048)+(4049) =

4051 GDS TACONITE ADJUST NON-VOTER = -1X(LSR OF (4042) OR (4050))=

LEVY LIMIT SUBJECT TO
TACONITE ADJUSTMENT CONT

4052 REMAINING REDUCTION = (4048)+(4051) =

4053 GEN OTH RMV = -1X(LSR OF (4034) OR (4052)) =

4054 REMAINING REDUCTION = (4052)+(4053) =

4055 OPER REF = -1X(LSR OF (4036) OR (4054)) =

4056 REMAINING REDUCTION = (4054)+(4055) =

4057 CAP PROJ = -1X(LSR OF (4038) OR (4056)) =

4058 REMAINING REDUCTION = (4056)+(4057) =

4059 OPEB DEBT TAC ADJUST VOTER APPR = -1X(LSR OF (4041) OR (4058)) =

4060 REMAINING REDUCTION = (4058)+(4059) =

4061 GDS TACONITE ADJUST VOTER APPR = -1X(LSR OF (4044) OR (4060)) =

4062 TOTAL TACONITE LEVY LIMITATION ADJUST = (4045)+(4047)+(4049)+ (4051)+(4053)+(4055)+ (4057)+(4059)+(4061)=

4063 CITY/TOWNSHIP DISTRIBUTION = (4024)+(4062) =

FY2027 LEVY, AID & REVENUE SUMMARY
BY FUND CONTINUES ON PAGE 29

5000 ***FY2027 LEVY, AID & REVENUE*** SUMMARY BY FUND (ESTIMATE AT TIME OF PROPOSED LEVY CERTIFICATION)

GENERAL FUND

5001	GEN RMV VOTER APPROVED = (3000)+(3025) +(4055) =	17,658,140.72
5002	GENERAL RMV OTHER = (3001)+(3026) +(4053) =	6,393,087.41
5003	GEN NTC VOTER APPROVED = (3002)+(3027) +(4057) =	4,677,770.14
5004	GENERAL NTC OTHER = (3003)+(3028) +(4047) =	9,232,481.39
5005	TOTAL GENERAL FUND LEVY LIMITATION = (5001)+(5002)+(5003) + (5004) =	37,961,479.66
5006	TOTAL GENERAL FUND AID = (326)+(333)+(338) +(344)+(345)+(361) +(386)+(444)+(2020) =	112,346,030.76
5007	TACONITE RECEIPTS = -1X(4047)-(4053) - (4055)-(4057) =	
5008	TOTAL GENERAL FUND REVENUE = (5005)+ (5006)+(5007) =	150,307,510.42

COMMUNITY SERVICE FUND

5009	TOTAL COMMUNITY SERVICE FUND LEVY LIMITATION = (3005)+ (3029)+(4045) =	1,578,138.66
5010	TOTAL COM SERV FUND AID = (610)+(620)+(625) +(632)+(637)+(2021) =	444,781.47
5011	TACONITE RECEIPTS = -1X(4045) =	
5012	TOTAL COMM SERV FUND REVENUE = (5009) +(5010)+(5011) =	2,022,920.13

GENERAL DEBT SERVICE FUND

5013	GEN DEBT SERVICE VOTER APPROVED = (3006)+(3034) +(3506)+(4061) =	5,805,026.82
5014	GEN DEBT SERV OTHER = (3007)+(3035) +(3507)+(4051) =	5,731,251.58
5015	TOTAL DEBT SERVICE FUND LEVY LIMITATION = (5013)+(5014) =	11,536,278.40
5016	TOTAL DEBT SERVICE FUND AID = (439)+ (780)+(800)+(2022) =	39,977.72
5017	MAX EFF LOAN AID USED = (3503) -(3506)-(3507) =	
5018	TACONITE RECEIPTS = -(4051)-(4061) =	
5019	TOTAL DEBT SERVICE FUND REVENUE = (5015)+(5016) +(5017)+(5018) =	11,576,256.12

OPEB/PENSION DEBT SERVICE FUND

5020	OPEB/PENSION DEBT SERVICE VOTER APPROVED = (3009)+(3040) +(4059) =	
5021	OPEB/PENSION DEBT SERVICE OTHER = (3010)+(3041) +(4049) =	1,357,934.39
5022	TOTAL OPEB/PENSION DEBT SERVICE FUND LEVY LIMITATION = (5020)+(5021) =	1,357,934.39
5023	TACONITE RECEIPTS = -(4049)-(4059) =	
5024	TOTAL OPEB/PENSION DEBT SERVICE FUND REVENUE = (5022)+(5023) =	1,357,934.39

TOTAL, ALL FUNDS

5025	TOTAL LEVY LIMIT = (5005)+(5009) + (5015)+(5022) =	52,433,831.11
5026	TOTAL AID = (5006)+(5010) +(5016) =	112,830,789.95
5027	TOTAL MAX EFFORT AID USED = (5017) =	
5028	TOTAL TACONITE RECEIPTS = (5007)+(5011) +(5018)+(5023) =	
5029	TOTAL REVENUE = (5008)+(5012) +(5019)+(5024) =	165,264,621.06

I. COMPUTATION OF 2025 PAYABLE 2026 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	18,440,975.43	782,834.71-	N/A			17,658,140.72
GEN-RMV OTHER-EXEMP	6,359,988.11	33,099.30	N/A			6,393,087.41
GEN-NTC VOTER-EXEMP	4,677,770.14		N/A			4,677,770.14
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	8,888,215.24	54,918.45-	399,184.60			9,232,481.39
TOTAL GENERAL	38,366,948.92	804,653.86-	399,184.60			37,961,479.66
COM SERV-EXEMP	1,590,560.33	27,813.97-	15,392.30			1,578,138.66
DEBT-VOTER-NONEXEMP	6,256,832.00	540,262.30-	88,457.12			5,805,026.82
DEBT-OTHER-NONEXEMP	6,277,138.28	545,886.70-				5,731,251.58
TOTAL DEBT SERV	12,533,970.28	1,086,149.00-	88,457.12			11,536,278.40
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP	1,471,830.00	128,781.00-	14,885.39			1,357,934.39
TOTAL OPEB/PENSION	1,471,830.00	128,781.00-	14,885.39			1,357,934.39
TOTAL	53,963,309.53	2,047,397.83-	517,919.41			52,433,831.11

II. COMPARISON OF 2024 PAYABLE 2025 LEVY LIMITATION WITH 2025 PAYABLE 2026 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2024 PAY 2025 LIMITATION	2025 PAY 2026 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	36,595,224.49	37,961,479.66	1,366,255.17	3.73
COMMUNITY SERVICE	1,590,369.61	1,578,138.66	12,230.95-	.77-
GENERAL DEBT SERVICE	9,255,620.49	11,536,278.40	2,280,657.91	24.64
OPEB DEBT SERVICE	1,374,042.19	1,357,934.39	16,107.80-	1.17-
TOTAL	48,815,256.78	52,433,831.11	3,618,574.33	7.41

III. COMPARISON OF 2024 PAYABLE 2025 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH
2025 PAYABLE 2026 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2024 PAY 2025 CERTIFIED LEVY + ADJUSTMENTS	2025 PAY 2026 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	36,595,224.49			
COMMUNITY SERVICE	1,590,369.61			
GENERAL DEBT SERVICE	9,255,620.49			
OPEB DEBT SERVICE	1,374,042.19			
TOTAL AFTER ADJUSTMENTS	48,815,256.78			

LINE # LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY	NOTES
SUBTOTALS BY LEVY CATEGORY						
(5001) GENERAL-RMV VOTER	17,163,924.95	17,163,924.95	17,658,140.72	17,658,140.72		
(5002) GENERAL-RMV OTHER	5,880,987.19	5,880,987.19	6,393,087.41	6,393,087.41		
(5003) GENERAL-NTC VOTER	4,689,691.60	4,689,691.60	4,677,770.14	4,677,770.14		
(5004) GENERAL-NTC OTHER	8,860,620.75	8,860,620.75	9,232,481.39	9,229,985.65		
(5009) COMMUNITY SERV-NTC OTHER	1,590,369.61	1,590,369.61	1,578,138.66	1,578,138.66		
(5013) GENL DEBT-NTC VOTER	3,545,425.80	3,545,425.80	5,805,026.82	8,769,851.76		*1
(5014) GENL DEBT-NTC OTHER	5,710,194.69	5,710,194.69	5,731,251.58	2,768,922.38		*1
(5020) OPEB DEBT-NTC VOTER						
(5021) OPEB DEBT-NTC OTHER	1,374,042.19	1,374,042.19	1,357,934.39	1,357,934.39		
SUBTOTALS BY FUND						
(5005) GENERAL FUND	36,595,224.49	36,595,224.49	37,961,479.66	37,958,983.92		
(5009) COMMUNITY SERVICES FUND	1,590,369.61	1,590,369.61	1,578,138.66	1,578,138.66		
(5015) GENERAL DEBT SERVICE FUND	9,255,620.49	9,255,620.49	11,536,278.40	11,538,774.14		
(5022) OPEB/PENSION DEBT SERVICE FUND	1,374,042.19	1,374,042.19	1,357,934.39	1,357,934.39		
SUBTOTALS BY TAX BASE						
REFERENDUM MARKET VALUE	23,044,912.14	23,044,912.14	24,051,228.13	24,051,228.13		
NET TAX CAPACITY	25,770,344.64	25,770,344.64	28,382,602.98	28,382,602.98		
SUBTOTALS BY TRUTH IN TAXATION CATEGORY						
VOTER APPROVED	25,399,042.35	25,399,042.35	28,140,937.68	31,105,762.62		
OTHER	23,416,214.43	23,416,214.43	24,292,893.43	21,328,068.49		
TOTAL LEVY						
TOTAL LEVY	48,815,256.78	48,815,256.78	52,433,831.11	52,433,831.11		
ALLOWABLE INCREASE						
ALLOWABLE INCREASE AMOUNT						
MAXIMUM ALLOWABLE CERTIFIED LEVY				52,433,831.11		

FOOTNOTES:
*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, HTTP://EDUCATION.STATE.MN.US.

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY	NOTES
	GENERAL REFER MARKET VALUE VOTER APPROVED:						
(313)	1ST TIER RMV REFER	3,594,716.00	3,594,716.00	3,623,972.00	3,623,972.00		*2
(314)	2ND TIER RMV REFER	8,644,901.25	8,644,901.25	9,187,950.75	9,187,950.75		*2
(315)	UNEQUALIZED RMV REFER	5,470,688.88	5,470,688.88	5,629,052.68	5,629,052.68		
(1031)	FY2026 1ST TIER REF ADJUST	145,820.00-	145,820.00-	65,320.00	65,320.00		*2
(1039)	FY2026 2ND TIER REF ADJUST	336,099.25-	336,099.25-	188,913.90	188,913.90		*2
(1047)	FY2026 UNEQUAL REF ADJUST	196,529.67-	196,529.67-	173,484.46	173,484.46		
(1053)	FY2026 TBRA ALLOC ADJUST						*2
(1062)	FY2026 REF HOLD HARMLESS ADJ						
(1137)	FY2024 1ST TIER REF ADJUST	4,526.40	4,526.40	109,990.60-	109,990.60-		
(1144)	FY2024 2ND TIER REF ADJUST	9,404.58	9,404.58	244,968.19-	244,968.19-		
(1151)	FY2024 UNEQUAL REF ADJUST	118,136.76	118,136.76	855,594.28-	855,594.28-		
(1157)	FY2024 TBRA ALLOC ADJUST						
(1169)	FY2024 REF HOLD HARMLESS ADJ						
(1329)	OTHER RMV REF ADJUST (MEMO)						
(3025)	RMV REF NET OFFSET ADJUST						
(4055)	REFERENDUM TACONITE ADJUST						
(5001)	TOTAL GENERAL - RMV VOTER APPROVED	17,163,924.95	17,163,924.95	17,658,140.72	17,658,140.72		
	GENERAL REFER MARKET VALUE OTHER:						
(310)	1ST TIER LOCAL OPTIONAL	2,340,988.41	2,340,988.41	2,360,068.41	2,360,068.41	2,360,068.41	*3
(238)	2ND TIER LOCAL OPTIONAL	3,313,390.40	3,313,390.40	3,340,356.80	3,340,356.80	3,340,356.80	*3
(242)	EQUITY	390,730.00	390,730.00	393,910.00	393,910.00		*3
(245)	TRANSITION	263,508.31	263,508.31	265,652.90	265,652.90		*3
(1011)	FY2026 LOR TIER 1 ADJUST	95,100.00-	95,100.00-	42,600.00	42,600.00		*3
(1015)	FY2026 LOR TIER 2 ADJUST	134,408.00-	134,408.00-	60,208.00	60,208.00		*3
(1019)	FY2026 EQUITY ADJUST	15,850.00-	15,850.00-	7,100.00	7,100.00		*3
(1023)	FY2026 TRANSITION ADJUST	10,689.23-	10,689.23-	4,788.24	4,788.24		*3
(1055)	FY2026 LOR TIER 1 TBRA ADJUST						*2
(1064)	FY2026 LOR TIER 1 HOLD HARM ADJ						
(1109)	FY2024 LOR TIER 1 ADJUST	22,967.32-	22,967.32-	39,803.99	39,803.99	39,803.99	
(1116)	FY2024 LOR TIER 2 ADJUST	4,172.16	4,172.16	101,382.64-	101,382.64-	101,382.64-	
(1123)	FY2024 EQUITY ADJUST	153,119.34-	153,119.34-	11,955.50-	11,955.50-		
(1130)	FY2024 TRANSITION ADJUST	331.80	331.80	8,062.79-	8,062.79-		
(1163)	FY2024 LOR TIER 1 TBRA ADJUST						
(1175)	FY2024 LOR TIER 1 HOLD HARMLESS						
(1334)	OTHER ADJ, GEN OTHER RMV						
(3026)	GENERAL OTH RMV NET OFFSET ADJ						
(4053)	GENERAL OTH RMV TACONITE ADJUST						
(5002)	TOTAL GENERAL - RMV OTHER	5,880,987.19	5,880,987.19	6,393,087.41	6,393,087.41		

FOOTNOTES:
*2 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFERENDUM EQUALIZATION AID (PRIOR TO TAX BASE REPLACEMENT AID AND REFERENDUM HOLD HARMLESS).
*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY NOTES
	GENERAL NET TAX CAPACITY VOTER APPROVED:					
(493)	CAPITAL PROJECT REFERENDUM	4,689,691.60	4,689,691.60	4,677,770.14	4,677,770.14	
(1337)	OTHER NTC VOTER ADJ					
(4057)	CAPITAL PROJ TACONITE ADJ					
(5003)	TOTAL GENERAL - NTC VOTER APPROVED	4,689,691.60	4,689,691.60	4,677,770.14	4,677,770.14	

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER:							
	INITIAL LEVIES:						
(232)	OPERATING CAPITAL	1,436,149.33	1,436,149.33	1,424,440.92	1,424,440.92		*3
(337)	ALT TEACHER COMP (Q COMP)	685,290.06	685,290.06	681,832.06	681,832.06		*4
(359)	ACHIEVEMENT & INTEGRATION	602,392.48	602,392.48	589,070.89	589,070.89		*5
(363)	FY2026 REEMPLOYMENT INS	100,000.00	100,000.00	125,000.00	125,000.00		
(365)	SAFE SCHOOLS	281,325.60	281,325.60	283,615.20	283,615.20		
(368)	SAFE SCHOOLS INTERMEDIATE	117,219.00	117,219.00	118,173.00	118,173.00		
(371)	JUDGMENT						*6
(373)	ICE ARENA						
(385)	FY2026 CAREER TECHNICAL	364,194.71	364,194.71	364,194.71	364,194.71		
(389)	FY2025 ANNUAL OTHER POST-EMPLOYMENT BENEFITS (OPEB)						
(445)	LT FACILITIES EQUAL				184,396.88		*4
(446)	LT FACILITIES UNEQUAL	4,920,844.75	4,920,844.75	4,964,089.80	4,777,197.18		
(456)	DISABLED ACCESS						
(490)	BUILDING/LAND LEASE	291,421.10	291,421.10	337,798.66	337,798.66		
(491)	COOP BUILDING REPAIR						
(492)	OTHER CAPITAL (MEMO)						
(495)	CONSOL/TRANSITION						
(496)	REORG OPERATING DEBT						
(497)	FY2026 HEALTH BENEFITS						
(498)	ADDITIONAL RETIREMENT						
(499)	SEVERANCE						
(500)	ADMINISTRATIVE DISTRICT						
(501)	SWIMMING POOL						
(502)	TREE GROWTH						
(503)	CONSOL/RETIREMENT						
(504)	ECON DEV ABATEMENT						
(505)	OTHER GENERAL (MEMO)						
(5005A)	SUBTOTAL - INITIAL LEVIES - GENERAL NTC OTHER	8,798,837.03	8,798,837.03	8,888,215.24	8,885,719.50		

FOOTNOTES:
*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
*5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
*6 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):							
	LEVY ADJUSTMENTS:						
(1003)	FY2026 OPER CAPITAL ADJUST	1,110.19-	1,110.19-	2,362.08	2,362.08		*3
(1102)	FY2024 OPER CAPITAL ADJUST	2,436.63	2,436.63	2,003.07	2,003.07		
(1072)	FY2026 ALT TEACHER COMP ADJUST	19,403.93-	19,403.93-	12,042.94	12,042.94		*7
(1204)	FY2024 ALT TEACHER COMP ADJUST	29,524.68-	29,524.68-				
(1068)	FY2026 ACHIEVE & INTEG ADJUST			12,250.15	12,250.15		*5
(1182)	FY2024 ACHIEVE & INTEG ADJUST	38,212.06	38,212.06				*5
(1187)	FY2024 REEMPLOYMENT ADJUST	78,545.19-	78,545.19-	43,131.06-	43,131.06-		
(1192)	FY2024 SAFE SCHOOLS ADJUST	20,643.84	20,643.84	6,303.24	6,303.24		
(1197)	FY2024 SAFE SCHOOLS INTERM ADJ	7,168.00	7,168.00	2,188.63	2,188.63		
(1230)	FY2024 CAREER TECHNICAL ADJUST						
(1234)	FY2024 HEALTH BENEFITS ADJUST						
(1240)	FY2024 ANNUAL OPEB ADJUST						
(1076)	FY2026 LTFM EQUAL ADJUST						
(1080)	FY2026 LTFM UNEQUAL ADJUST	16,349.00-	16,349.00-				
(1081)	FY2026 H&S REBATE ADJ						
(1088)	FY2025 LTFM EQUAL ADJUST						
(1095)	FY2025 LTFM UNEQUAL ADJUST	25,918.92	25,918.92				
(1215)	FY2024 LTFM EQUAL ADJUST						
(1226)	FY2024 LTFM UNEQUAL ADJUST						
(5005B)	SUBTOTAL - ADJUSTMENTS-THIS PAGE GENERAL NTC OTHER	50,553.54-	50,553.54-	5,980.95-	5,980.95-		

FOOTNOTES:
*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
*5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
*7 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY	NOTES
	GENERAL NET TAX CAPACITY OTHER (CON'T):						
	LEVY ADJUSTMENTS:						
(1322)	PAY 23 LEASE ADJUST	53,346.54-	53,346.54-	48,937.50-	48,937.50-		
(1323)	LEASE LEVY ADJ (MEMO)						
(1324)	OTHER CAPITAL ADJUST (MEMO)						
(760)	FY2027 FAC & EQUIP BOND ADJUST						
(1326)	ECON DEV ABATE ADJUST						
(1327)	DEBT SURPLUS ADJUST						
(1341)	OTHER GENERAL ADJUST						
(2038)	ABATEMENT ADJUSTMENT	206,670.99	206,670.99	243,906.50	243,906.50		*10
(2051)	CARRY-OVER ABATEMENT ADJUST						*11
(2069)	ADVANCE ABATEMENT ADJUST	40,987.19-	40,987.19-	155,278.10	155,278.10		*12
(4047)	GENERAL OTH NTC TACONITE ADJUST						
(5005C)	SUBTOTAL - ADJUSTMENTS- THIS PAGE GENERAL NTC OTHER	112,337.26	112,337.26	350,247.10	350,247.10		
(5005A)	SUBTOTAL - INITIAL LEVIES- PAGE 34 GENERAL NTC OTHER	8,798,837.03	8,798,837.03	8,888,215.24	8,885,719.50		
(5005B)	SUBTOTAL - ADJUSTMENTS- PAGE 35 GENERAL NTC OTHER	50,553.54-	50,553.54-	5,980.95-	5,980.95-		
(5004)	TOTAL GENERAL - NTC OTHER	8,860,620.75	8,860,620.75	9,232,481.39	9,229,985.65		

FOOTNOTES:
*10 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*11 PAY 2027 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*12 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY	NOTES
COMMUNITY SERVICE:							
(609)	BASIC COMMUNITY EDUC	458,903.01	458,903.01	430,959.96	430,959.96		*13
(619)	EARLY CHILD FAMILY	278,162.29	278,162.29	243,996.63	243,996.63		*14
(624)	HOME VISITING	9,105.00	9,105.00	8,715.00	8,715.00		
(631)	ADULTS W/ DISABILITIES	7,374.72	7,374.72	6,888.74	6,888.74		
(636)	SCHOOL-AGE CARE	830,000.00	830,000.00	900,000.00	900,000.00		*14
(638)	OTHER COMM ED (MEMO)						
(1403)	FY2026 EARLY CHILD FAMILY ADJ	471.71-	471.71-	27,567.99-	27,567.99-		
(1407)	FY2024 HOME VISITING ADJUST	584.40-	584.40-	245.98-	245.98-		
(1411)	FY2024 SCHOOL-AGE CARE ADJUST						
(1412)	ADULTS W/ DISABILITIES ADJUST						
(1415)	OTHER ADJUST (MEMO)						
(2039)	ABATEMENT ADJUSTMENT	9,967.12	9,967.12	9,112.54	9,112.54		*10
(2052)	CARRY-OVER ABATEMENT ADJUST						*11
(2070)	ADVANCE ABATEMENT ADJUST	2,086.42-	2,086.42-	6,279.76	6,279.76		*12
(4045)	COM SERV TACONITE ADJUST						
(5009)	TOTAL COMMUNITY SERVICE	1,590,369.61	1,590,369.61	1,578,138.66	1,578,138.66		

FOOTNOTES:

*10 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).

*11 PAY 2027 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.

*12 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.

*13 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.

*14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY	NOTES
	DEBT SERVICE VOTER APPROVED:						
(809)	DEBT SERVICE-AID ELIG	3,888,164.00	3,888,164.00	6,256,832.00	9,501,857.00		*15
(811)	DEBT SERVICE-AID INELIG						*15
(781)	NATURAL DISASTER DEBT						*15
(1700)	REDUCTION FOR DEBT EXCESS	394,910.94-	394,910.94-	540,262.30-	820,462.36-		
(1701)	OTHER ADJUST (MEMO)						
(2040)	ABATEMENT ADJUSTMENT	66,469.13	66,469.13	56,489.14	56,489.14		*10,16
(2053)	CARRY OVER ABATEMENT						*11,16
(2071)	ADVANCE ABATE ADJUST	14,296.39-	14,296.39-	31,967.98	31,967.98		*12,16
(3034)	GDS VTR NET OFFSET ADJUST						
(3506)	GDS VTR MAX EFFORT ADJ						
(4061)	GDS VTR TACONITE ADJUST						
(5013)	TOTAL DEBT SERVICE VOTER APPROVED	3,545,425.80	3,545,425.80	5,805,026.82	8,769,851.76		*1
	DEBT SERVICE OTHER:						
(810)	DEBT SERVICE-AID ELIG						*15
(812)	DEBT SERVICE-AID INELIG						*15
(772)	LT FACILITIES DEBT SERVICE	6,359,323.08	6,359,323.08	6,277,138.28	3,034,609.02		*15
(1708)	FY2026 LTFM DEBT SERV ADJ			519.07-	519.07-	519.07-	
(1715)	FY2025 LTFM DEBT SERV ADJ	190.50	190.50				
(1726)	FY2024 LTFM DEBT SERV ADJ	597.54-	597.54-	100.00	100.00	100.00	
(1703)	REDUCTION FOR DEBT EXCESS	648,721.35-	648,721.35-	545,467.63-	265,267.57-		
(1704)	OTHER ADJUST (MEMO)						
(2040)	ABATEMENT ADJUSTMENT						*10,16
(2053)	CARRY OVER ABATEMENT						*11,16
(2071)	ADVANCE ABATE ADJUST						*12,16
(3035)	GDS OTH NET OFFSET ADJUST						
(3507)	GDS OTH MAX EFFORT ADJ						
(4051)	GDS OTH TACONITE ADJUST						
(5014)	TOTAL DEBT SERVICE OTHER	5,710,194.69	5,710,194.69	5,731,251.58	2,768,922.38		*1

FOOTNOTES:
*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES
*10 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*11 PAY 2027 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*12 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
*15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
*16 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2040, 2053 AND 2071 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 813 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY	NOTES
	OPEB/PENSION DEBT SERVICE VOTER APPROVED:						
(902)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS						*15
(1900)	REDUCTION FOR DEBT EXCESS						
(1901)	OTHER ADJUST (MEMO)						
(2041)	ABATEMENT ADJUSTMENT						*10,17
(2054)	CARRY OVER ABATEMENT						*11,17
(2072)	ADVANCE ABATE ADJUST						*12,17
(4059)	OPEB/PENSION DEBT TACONITE ADJUST						
(5020)	TOTAL OPEB/PENSION DEBT SERVICE VOTER APPROVED						
	OPEB/PENSION DEBT SERVICE OTHER:						
(907)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS	1,466,832.00	1,466,832.00	1,471,830.00	1,471,830.00		*15
(1903)	REDUCTION FOR DEBT EXCESS	101,505.68-	101,505.68-	128,781.00-	128,781.00-		
(1904)	OTHER ADJUST (MEMO)						
(2041)	ABATEMENT ADJUSTMENT	9,430.68	9,430.68	9,343.29	9,343.29		*10,17
(2054)	CARRY OVER ABATEMENT						*11,17
(2072)	ADVANCE ABATE ADJUST	714.81-	714.81-	5,542.10	5,542.10		*12,17
(3041)	OPEB DEBT OTH NET OFFSET ADJUST						
(4049)	OPEB/PENSION DEBT TACONITE ADJUST						
(5021)	TOTAL OPEB/PENSION DEBT SERVICE OTHER	1,374,042.19	1,374,042.19	1,357,934.39	1,357,934.39		

FOOTNOTES:
*10 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*11 PAY 2027 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*12 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
*15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
*17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 902 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

END OF LEVY LIMITATION AND CERTIFICATION REPORT