

Corbett School District
Financial Report to the Board of Directors
Wednesday, July 20, 2022

This report includes all expenses recorded through June 30, 2022, and revenue that has been recorded to date. Additional expenses and revenue received remains to be recorded, including the State School Fund payment, some grant receipts and some p-card expenses.

The 2022-23 Adopted Budget has been filed with TSCC and the tax levy has been sent to the county assessor. Reporting on the 2022-23 year will commence in August.

The district's auditors, TKW, are scheduled to begin field work in late August. During the next several weeks the business office will work to close the 21-22 books and prepare for audit.

Thank you,

Cindy Duley, Business Manager
cduley@corbett.k12.or.us

Board Financial Reports Guide:

Summary of Budget and Actual Expenditures by Fund and Major Function

Shows the year-to-date expenditures compared to the legally appropriated budget. Actual expenditures cannot exceed appropriation.

Year-to-Year Fund Statements

Shows the current year-to-date revenues and expenditures compared to the same time last year for the following funds:

- General Fund
- Food Services Fund
- Federal Funds
- Student Investment Account
- GO Bond 2021

Year-to-Year General Fund Revenues and Expenditures by Month

Shows prior year and current year-to-date revenues and expenditures in more detail, by major category and month, for the General Fund.

Corbett School District 39
Monthly Financial Report
As of June 30, 2022

Summary of Budget and Actual Expenditures by Fund and Major Function

Current Budget vs Actual Total Expenses	Current Budget	Jun 30 2022 YTD Actuals	Jun 30 2022 Balance
Fund: 01 General Fund			
1000 Instruction	8,737,883	7,519,423	1,218,460
2000 Support Services	5,573,550	4,715,877	857,673
3000 Enterprise & Community Services	136,222	108,735	27,487
4000 Facilities Acquisition/Construction	290,000	199,724	90,276
5100 Debt Service	296,742	213,222	83,520
5200 Transfers Out	198,000	-	198,000
6000 Contingencies	-	-	-
Fund: 01 General Fund Total	15,232,397	12,756,982	2,475,415
Fund: 02 Food Services Fund			
3000 Enterprise & Community Serves	426,000	324,963	101,037
Fund: 02 Food Services Fund Total	426,000	324,963	101,037
Fund: 03 Federal Funds			
1000 Instruction	536,007	393,381	142,626
2000 Support Services	213,993	1,321	212,672
6000 Contingencies	156,884	-	156,884
Fund: 03 Federal Funds Total	906,884	394,702	512,182
Fund: 04 Student Investment Account			
1000 Instruction	642,041	565,306	76,735
2000 Support Services	195,275	155,338	39,937
Fund: 04 Student Investment Account Total	837,316	720,644	116,672
Fund: 09 GO Bond 2021			
2000 Support Services	205,203	-	205,203
4000 Facilities Acquisition/Construction	2,750,000	263,735	2,486,265
Fund: 09 GO Bond 2021 Total	2,955,203	263,735	2,691,468
Fund: 10 Bond Matching Grant			
4000 Facilities Acquisition/Construction	4,000,000	-	4,000,000
Fund: 10 Bond Matching Grant Total	4,000,000	-	4,000,000
Fund: 20 Energy Projects Fund			
4000 Facilities Acquisition/Construction	13,708	-	13,708
5200 Transfers Out	25,000	-	25,000
Fund: 20 Energy Projects Fund Total	38,708	-	38,708
Fund: 11 Debt Service Fund			
5100 Debt Service	370,400	44,800	325,600
Fund: 11 Debt Service Fund Total	370,400	44,800	325,600
Fund: 06 Student Body Trust Fund			
1000 Instruction	300,000	-	300,000
Fund: 06 Student Body Trust Fund Total	300,000	-	300,000
Grand Total - All Funds	25,066,908	14,505,825	6,561,083

Corbett School District No. 39
Board Financial Report
Fund 01: General Fund

	Fiscal Year 2020-2021			Fiscal Year 2021-2022			
	Year End Actuals	Year to Date Jun 30 2021	% of YE Actuals	Adopted Budget	Projected Actual	Year to Date Jun 30 2022	% of Projected
Revenues							
Property Taxes	1,930,112	1,930,112	100%	1,880,900	2,022,271	1,932,497	96%
State School Fund	9,933,199	9,933,199	100%	9,679,300	9,745,295	7,832,150	80%
Local Sources	140,495	140,495	100%	420,500	198,628	266,355	134%
Intermediate Sources	202,439	202,439	100%	201,200	200,592	-	0%
State Sources	878,424	878,424	100%	1,273,238	1,027,920	487,367	47%
Federal Sources	67,864	67,864	100%	49,172	49,172	-	0%
Total Revenues	13,152,532	13,152,532	100%	13,504,310	13,243,878	10,518,369	79%
Expenditures							
Salaries	6,323,502	6,323,502	100%	7,108,728	6,606,806	6,530,068	99%
Associated Payroll	3,948,580	3,948,580	100%	4,137,524	3,737,137	3,623,476	97%
Purchased Services	1,137,858	1,137,858	100%	1,889,203	1,277,258	1,241,069	97%
Supplies & Materials	655,225	655,225	100%	788,508	1,181,987	642,658	54%
Capital Outlay	192,927	192,927	100%	146,750	(126)	(126)	100%
Debt Service	359,374	359,374	100%	296,742	297,048	213,222	72%
Other Objects	256,466	256,466	100%	291,900	339,401	312,770	92%
Contingency	-	-		125,042	-	-	
Total Expenditures	12,873,933	12,873,933	100%	14,784,397	13,439,511	12,563,138	93%
Other Sources (Uses)							
Other Sources	128,290	128,290	100%	115,000	-	-	
Transfer In	62,200	62,200	100%	25,000	25,000	-	0%
Transfer Out	(120,000)	(120,000)	100%	(198,000)	(188,197)	-	0%
Total Other Sources (Uses)	70,490	70,490	100%	(58,000)	(163,197)	-	0%
Change in Fund Balance	349,089	349,089		(1,338,087)	(358,830)	(2,044,769)	
Fund Balance - Beginning	2,315,403	2,315,403		2,790,757	2,313,045	2,664,492	
Fund Balance - Ending	2,664,492	2,664,492		1,452,670	1,954,215	619,723	

YTD Revenues	FY 2020-21	FY 2021-22	Variance	% Change
Property Taxes	1,930,112	1,932,497	2,385	0%
State School Fund	9,933,199	7,832,150	(2,101,049)	-21%
Local Sources	140,495	266,355	125,860	90%
Intermediate Sources	202,439	-	(202,439)	-100%
State Sources	878,424	487,367	(391,057)	-45%
Total Revenues	13,152,532	10,518,369	(2,634,163)	-20%

YTD Expenditures	FY 2020-21	FY 2021-22	Variance	% Change
Salaries	6,323,502	6,530,068	206,566	3%
Associated Payroll	3,948,580	3,623,476	(325,104)	-8%
Purchased Services	1,137,858	1,241,069	103,211	9%
Supplies & Materials	655,225	642,658	(12,568)	-2%
Capital Outlay	192,927	(126)	(193,053)	-100%
Debt Service	359,374	213,222	(146,152)	-41%
Other Objects	256,466	312,770	56,304	22%
Total Expenditures	12,873,933	12,563,138	(310,795)	-2%

Corbett School District No. 39
Board Financial Report
Fund 02: Food Services Fund

	Fiscal Year 2020-2021			Fiscal Year 2021-2022			
	Year End Actuals	Year to Date Jun 30 2021	% of YE Actuals	Current Budget	Projected Actual	Year to Date Jun 30 2022	% of Projected
Revenues							
State School Fund	2,197	2,197	100%	2,000	-	-	
Local Sources	11,636	11,636	100%	120,000	470	488	104%
State Sources	-	-		3,000	7,142	3,250	46%
Federal Sources	121,202	121,202	100%	121,000	252,312	241,583	96%
Total Revenues	135,035	135,035	100%	246,000	259,924	245,320	94%
Expenditures							
Salaries	86,276	86,276	100%	91,577	92,545	93,974	102%
Associated Payroll	60,071	60,071	100%	59,509	60,543	57,691	95%
Purchased Services	4,179	4,179	100%	6,000	12,517	15,607	125%
Supplies & Materials	95,785	95,785	100%	265,414	162,586	156,609	96%
Debt Service	-	-		-	(586)	(696)	119%
Other Objects	1,201	1,201	100%	3,500	2,119	1,778	84%
Total Expenditures	247,512	247,512	100%	426,000	329,724	324,963	99%
Other Sources (Uses)							
Transfer In	120,000	120,000	100%	180,000	41,899	-	0%
Total Other Sources (Uses)	120,000	120,000	100%	180,000	41,899	-	0%
Change in Fund Balance	7,523	7,523		-	(27,901)	(79,643)	
Fund Balance - Beginning	7,221	7,221		-	27,901	14,743	
Fund Balance - Ending	14,743	14,743		-	-	(64,899)	

YTD Revenues	FY 2020-21	FY 2021-22	Variance	% Change
Local Sources	11,636	488	(11,148)	-96%
State Sources	-	3,250	3,250	
Federal Sources	121,202	241,583	120,380	99%
Total Revenues	135,035	245,320	110,285	82%

YTD Expenditures	FY 2020-21	FY 2021-22	Variance	% Change
Salaries	86,276	93,974	7,698	9%
Associated Payroll	60,071	57,691	(2,380)	-4%
Purchased Services	4,179	15,607	11,428	273%
Supplies & Materials	95,785	156,609	60,824	64%
Debt Service	-	(696)	(696)	
Other Objects	1,201	1,778	576	48%
Total Expenditures	247,512	324,963	77,450	31%

Corbett School District No. 39
Board Financial Report
Fund 03: Federal Funds

	Fiscal Year 2020-2021			Fiscal Year 2021-2022			
	Year End Actuals	Year to Date Jun 30 2021	% of YE Actuals	Current Budget	Projected Actual	Year to Date Jun 30 2022	% of Projected
Revenues							
Local Sources	-	-		-	985	543	55%
Federal Sources	351,376	351,376	100%	906,884	906,884	76,204	8%
Total Revenues	351,376	351,376	100%	906,884	907,869	76,747	8%
Expenditures							
Salaries	148,572	148,572	100%	109,199	209,679	214,239	102%
Associated Payroll	120,839	120,839	100%	73,173	117,430	126,330	108%
Purchased Services	39,375	39,375	100%	81,572	7,805	8,092	104%
Supplies & Materials	44,020	44,020	100%	10,000	27,084	45,793	169%
Other Objects	-	-		-	324	249	77%
Contingency	-	-		632,940	-	-	
Total Expenditures	352,806	352,806	100%	906,884	362,322	394,702	109%
Change in Fund Balance	(1,430)	(1,430)		-	545,547	(317,956)	
Fund Balance - Beginning	7,726	7,726		-	7,656	6,296	
Fund Balance - Ending	6,296	6,296		-	553,203	(311,660)	

YTD Revenues	FY 2019-20	FY 2020-21	Variance
Local Sources	-	543	543
Total Revenues	351,376	76,747	(274,630)

YTD Expenditures	FY 2020-21	FY 2021-22	Variance
Salaries	148,572	214,239	65,667
Associated Payroll	120,839	126,330	5,491
Purchased Services	39,375	8,092	(31,284)
Supplies & Materials	44,020	45,793	1,772
Other Objects	-	249	249
Total Expenditures	352,806	394,702	41,896

Corbett School District No. 39
Board Financial Report
Fund 04: Student Investment Account

	Fiscal Year 2020-2021			Fiscal Year 2021-2022			
	Year End Actuals	Year to Date Jun 30 2021	% of YE Actuals	Current Budget	Projected Actual	Year to Date Jun 30 2022	% of Projected
Revenues							
State Sources	293,516	293,516	100%	749,927	837,315	837,315	100%
Total Revenues	293,516	293,516	100%	749,927	837,315	837,315	100%
Expenditures							
Salaries	245,311	245,311	100%	449,211	465,385	433,617	93%
Associated Payroll	48,205	48,205	100%	254,257	227,099	221,501	98%
Purchased Services	-	-		-	-	1,000	
Supplies & Materials	-	-		46,459	92,101	62,023	67%
Other Objects	-	-		-	3,258	2,502	77%
Total Expenditures	293,516	293,516	100%	749,927	787,843	720,644	91%
Change in Fund Balance	-	-		-	49,472	116,671	
Fund Balance - Ending	-	-		-	49,472	116,671	

YTD Revenues	FY 2019-20	FY 2020-21	Variance
State Sources	293,516	837,315	543,799
Total Revenues	293,516	837,315	543,799

YTD Expenditures	FY 2019-20	FY 2020-21	Variance
Salaries	245,311	433,617	188,306
Associated Payroll	48,205	221,501	173,297
Purchased Services	-	1,000	1,000
Supplies & Materials	-	62,023	62,023
Other Objects	-	2,502	2,502
Total Expenditures	293,516	720,644	427,128

Corbett School District No. 39
Board Financial Report
Fund 09: GO Bond 2021

	Fiscal Year 2020-2021			Fiscal Year 2021-2022			
	Year End Actuals	Year to Date Jun 30 2021	% of YE Actuals	Current Budget	Projected Actual	Year to Date Jun 30 2022	% of Projected
Revenues							
Local Sources	-	-		-	3,401	2,683	79%
Total Revenues	-	-		-	3,401	2,683	79%
Expenditures							
Purchased Services	19,388	19,388	100%	3,205,203	370,722	232,158	63%
Capital Outlay	-	-		-	-	-	
Debt Service	2,923,886	2,923,886	100%	-	-	-	
Other Objects	77,823	77,823	100%	-	-	-	
Total Expenditures	3,021,097	3,021,097	100%	3,205,203	370,722	232,158	63%
Other Sources (Uses)							
Other Sources	4,000,000	4,000,000	100%	-	-	-	
Transfer Out	(37,200)	(37,200)	100%	-	-	-	
Total Other Sources (Uses)	3,962,800	3,962,800	100%	-	-	-	
Change in Fund Balance	941,703	941,703		(3,205,203)	(367,321)	(229,475)	
Fund Balance - Beginning	37,200	37,200		3,205,203	899,254	978,903	
Fund Balance - Ending	978,903	978,903		-	531,933	749,428	

YTD Revenues	FY 2019-20	FY 2020-21	Variance
Local Sources	-	2,683	2,683
Total Revenues	-	2,683	2,683

YTD Expenditures	FY 2020-21	FY 2021-22	Variance
Purchased Services	19,388	232,158	212,770
Capital Outlay	-	-	-
Other Objects	77,823	-	(77,823)
Total Expenditures	3,021,097	232,158	(2,788,939)

FUND 01: GENERAL FUND
Revenues and Expenditures by Month

FY 2020-2021	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
Revenues													
Property Taxes	-	-	-	2,783.89	1,287,795.70	459,964.96	33,104.63	14,947.16	53,441.08	8,692.57	8,318.33	61,063.93	1,930,112.25
State School Fund	1,641,572.00	820,293.00	815,200.41	820,293.00	820,293.00	820,293.00	-	-	2,223,808.00	993,576.00	974,975.17	2,895.64	9,933,199.22
Local Sources	5,041.64	5,105.72	4,010.13	57,637.99	3,625.47	3,710.28	3,396.00	2,921.02	5,704.81	4,010.57	9,865.89	35,465.23	140,494.75
Intermediate Sources	-	-	-	-	-	-	-	-	-	-	2,438.65	200,000.00	202,438.65
State Sources	-	-	-	-	-	-	18,652.69	68,928.53	-	630.23	309,062.59	481,149.60	878,423.64
Federal Sources	-	-	-	-	-	-	-	-	-	-	-	67,863.58	67,863.58
Other Sources	-	-	-	-	-	-	-	-	-	-	-	128,290.00	128,290.00
Total Revenues	1,646,613.64	825,398.72	819,210.54	880,714.88	2,111,714.17	1,283,968.24	55,153.32	86,796.71	2,282,953.89	1,006,909.37	1,304,660.63	976,727.98	13,280,822.09
Expenditures													
Salaries	125,269.06	545,902.25	529,015.72	523,004.90	537,915.10	540,058.84	536,053.29	539,469.69	556,598.33	576,695.83	578,982.10	734,536.89	6,323,502.00
Associated Payroll	91,994.82	312,550.32	316,413.07	356,076.63	322,608.74	323,899.92	338,243.99	329,206.79	338,737.79	357,650.28	354,436.58	506,761.33	3,948,580.26
Purchased Services	32,558.29	30,593.67	86,687.84	48,220.24	88,103.56	41,278.44	77,712.13	44,545.60	50,891.03	252,570.40	56,537.44	328,159.57	1,137,858.21
Supplies & Materials	63,011.53	41,403.58	47,107.55	28,421.65	256,811.68	11,369.83	18,046.85	9,616.56	17,539.76	41,426.39	28,438.90	92,031.10	655,225.38
Capital Outlay	-	-	-	-	-	-	38,500.00	-	-	-	-	154,427.12	192,927.12
Debt Service	56,485.82	9,260.59	(924.59)	49,259.23	17,479.34	62,137.60	15,041.84	9,590.12	4,168.00	21,457.00	4,168.00	111,250.88	359,373.83
Other Objects	215,928.10	14,223.75	2,240.18	577.41	3,002.46	7,488.18	2,075.39	2,015.14	3,915.85	1,971.63	785.08	2,242.99	256,466.16
Total Expenditures	585,247.62	953,934.16	980,539.77	1,005,560.06	1,225,920.88	986,232.81	1,025,673.49	934,443.90	971,850.76	1,251,771.53	1,023,348.10	1,929,409.88	12,873,932.96

FY 2021-2022	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
Revenues													
Property Taxes	-	-	-	2,747	1,313,451	590,301	25,999	-	-	-	-	-	1,932,497
State School Fund	1,549,748	774,409	774,409	774,409	791,835	791,835	-	-	2,375,505	-	-	-	7,832,150
Local Sources	12,317	20,677	11,484	33,129	18,634	12,474	34,638	-	9,800	105,082	8,122	-	266,355
Intermediate Sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State Sources	68,929	-	-	672	-	-	66,685	-	-	-	-	351,082	487,367
Federal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	1,630,993	795,086	785,893	810,956	2,123,920	1,394,609	127,321	-	2,385,305	105,082	8,122	351,082	10,518,369
Expenditures													
Salaries	142,446	581,019	610,001	582,704	566,132	555,835	552,826	587,733	559,692	557,793	581,471	652,415	6,530,068
Associated Payroll	105,626	322,325	220,389	212,313	316,412	346,533	348,195	337,423	343,973	345,103	353,345	371,841	3,623,476
Purchased Services	67,117	84,733	153,182	173,601	95,199	141,159	104,738	81,686	42,307	127,208	121,419	48,720	1,241,069
Supplies & Materials	97,053	100,585	55,681	69,581	38,314	18,187	39,497	19,050	12,323	37,605	133,942	20,839	642,658
Capital Outlay	-	(126)	-	-	-	-	-	-	-	-	-	-	(126)
Debt Service	47,874	4,168	20,286	27,474	4,168	29,005	4,168	24,217	4,168	21,457	22,069	4,168	213,222
Other Objects	228,142	4,117	7,674	3,465	2,122	9,095	5,394	869	46,448	3,219	1,157	1,067	312,770
Total Expenditures	688,257	1,096,821	1,067,213	1,069,138	1,022,348	1,099,815	1,054,819	1,050,979	1,008,910	1,092,385	1,213,402	1,099,051	12,563,138

