

BOARD AGENDA ITEM COVER SHEET

ARGYLE INDEPENDENT SCHOOL DISTRICT



BOARD MEETING DATE:	September 16, 2025
AGENDA ITEM:	Investment Management RFQ
AGENDA LOCATION:	Action ▾
PRESENTER TITLE & NAME:	CFO, Liz Stewart
DEPARTMENT:	Finance
PRIORITY FOCUS AREA:	Resource Stewardship ▾

BACKGROUND INFORMATION

The District is committed to managing public funds in accordance with the Public Funds Investment Act (PFIA) and Board Policy to ensure the safety, liquidity, and yield of its investments. In alignment with these requirements, Argyle ISD issued a Request for Qualifications (RFQ) to identify qualified firms to provide professional investment management services. The RFQ process was conducted to evaluate firms based on experience, qualifications, compliance with applicable laws, and the ability to meet the District's investment objectives. Responses were reviewed by the administration to ensure the selected provider can deliver prudent, transparent, and cost-effective management of the District's investment portfolio. Responses were received from four firms: HUB Investment Partners, Hilltop Securities, Luther King Capital Management, and US Bancorp Asset Management Inc. After reviewing the submissions, we believe Hilltop Securities will bring the best overall value to the district's investments.

BUDGETARY IMPACT & FUNDING SOURCE

The cost of investment management services will be paid from interest earnings on the District's investment portfolio.

ADMINISTRATION RECOMMENDATION

Administration recommends approving Hilltop Securities for investment management services.

MOTION

A motion might be, "I move to approve the item as presented".