

	A	B	C	D	E	F	G	H	I
1	Clinton-Graceville-Beardsley Public Schools - Treasurer's Report - For the Month of January, 2016								
2									
3	Audit 2014-2015								
4									
5	Fund	Balance	Actual	Transfers	Actual	Transfers	Balance	Fund Balance (%)	
6		July 1, 2014	Revenues	In	Expenditures	Out	June 30, 2015*	June 30, 2015	
7									
8	General	1,612,602.00	3,974,614.00	0.00	4,348,195.00	14,448.00	1,224,573.00		
9	Food Service	10,782.00	204,376.00	0.00	203,507.00	0.00	11,651.00		
10	Community Service	0.00	80,872.00	14,448.00	84,922.00	0.00	10,398.00		
11	Debt Service	58,598.00	219,205.00	0.00	209,575.00	0.00	68,228.00		
12	Trust Fund	13,178.00	1,597.00	0.00	500.00	0.00	14,275.00		
13	TOTAL	1,695,160.00	4,480,664.00	14,448.00	4,846,699.00	14,448.00	1,329,125.00	27.42%	
14									
15									
16	Budget 2015-2016								
17									
18	Fund	*Balance	Anticipated	Anticipated	Anticipated		Anticipated		
19		July 1, 2015	Revenues	Expenditures	Balance (\$)		Fund Balance (%)		
20					June 30, 2016		June 30, 2016		
21									
22	General	1,224,573.00	3,861,493.00	4,584,598.00	501,468.00				
23	Food Service	11,651.00	172,200.00	212,968.00	-29,117.00				
24	Community Service	10,398.00	107,366.00	135,160.00	-17,396.00				
25	Debt Service	68,228.00	370,186.00	212,025.00	226,389.00				
26	Trust Fund	14,275.00	0.00	1,300.00	12,975.00				
27	TOTAL	1,329,125.00	4,511,245.00	5,146,051.00	694,319.00		13.49%		
28									
29									
30	Revenue Comparisons: F15 vs. F16				Expenditure Comparisons: F15 vs. F16				
31									
32	Fund	Revenues	Revenues	% of Budget		Expenditures	Expenditures	% of Budget	
33		Through	Through	Received		Through	Through	Expended	
34		Jan-15	Jan-16	Through		Jan-15	Jan-16	Through	
35				Dec-15				Dec-15	
36									
37	General	1,989,166		0%		2,181,892	2,154,297	47%	
38	Food Service	82,724		0%		89,535	84,070	39%	
39	Community Service	44,028		0%		42,312	47,370	35%	
40	Debt Service	97,271		0%		209,575	210,575	99%	
41	Trust Fund	1,500		100%		500	500	0%	
42									
43	TOTAL	2,214,689	0	0%		2,523,814	2,496,812	49%	
44									
45	February 1, 2016								
46									
47									
48									
49									

	A	B	C	D	E	F	G	H	I
50	Business Manager's Cash Balances								
51									
52	<u>Description</u>	<u>Beginning</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending</u>				
53		<u>Balance</u>			<u>Balance</u>				
54									
55	Clinton Checking Acct	768,579.98							
56	Liquid Asset Fund	501,030.97	147.37	0.00	501,178.34				
57	Payroll Acct	1,108.20	140,000.11	139,368.42	1,739.89				
58	Beardsley Revolving	948.50	251.50	87.50	1,112.50				
59									
60	TOTAL	1,271,667.65	140,398.98	139,455.92	504,030.73				
61									
62									
63	Bank Balances								
64									
65	<u>Description</u>	<u>Percentage</u>	<u>Balance</u>	<u>Outstanding</u>	<u>Deposits</u>	<u>Balance</u>			
66		<u>Rate</u>	<u>Per Bank</u>	<u>Checks</u>	<u>in Transit</u>				
67									
68	Clinton Checking Acct	0.05%							
69	Liquid Asset Fund	0.36%	501,030.97	0.00	147.37	501,178.34			
70	Payroll Acct	0.05%	4,274.79	2,534.90	0.00	1,739.89			
71	Beardsley Revolving	0.00%	1,164.50	52.00	0.00	1,112.50			
72									
73	TOTAL		506,470.26	2,586.90	147.37	504,030.73			
74									
75									
76	Investments								
77									
78	<u>Description</u>	<u>Percentage</u>	<u>Maturation</u>	<u>Amount</u>					
79		<u>Rate</u>	<u>Date</u>						
80									
81									
82									
83									
84									
85									
86									
87									
88									
89	Summary of Investment Strategies								
90									
91	The district maintains a sufficient amount of cash on hand in a local bank to cover all anticipated payroll								
92	and finance expenditures. Furthermore, the district maintains at least \$100,000 in an account bearing								
93	the highest interest rate. Periodically, a sum of money will be deposited into a Certificate of Deposit in								
94	the local bank offering the highest interest rate. If the MSDLAF interest rate is at least 0.25% higher								
95	than the highest rate offered by a local bank on a day that a CD would be purchased, the district will								
96	for the same interest rate, money will be deposited alternately between the banks giving the rate.								
97									
98									
99	Recent Market Conditions, Economic Developments, and Anticipated Investment Conditions								
100									
101	Recently, interest rates have decreased. The district hopes to gain additional monies in interest rates throughout								
102	the school year. Presently the majority of our funds are in the Liquid Asset Account as that account bears								
103	higher interest than Frandsen Bank and any CDs.								
104									

	A	B	C	D	E	F	G	H	I
105									
106	Investment Return								
107									
108									
109	Month	Monthly	Year to Date	Initial	Revised	% of			
110		Interest	Amount	Budget Amt	Budget Amt	Budget			
111	January 2015	64.79	488.04	1,500		32.54%			
112	February 2015	54.68	542.72	1,500		36.18%			
113	March 2015	64.04	606.76	1,500		40.45%			
114	April 2015	60.91	667.67	1,500		44.51%			
115	May 2015	60.56	728.23	1,500		48.55%			
116	June 2015	75.97	804.20	1,500		53.61%			
117	July 2015	65.43	65.43	500		13.09%			
118	August 2015	60.74	126.17	500		25.23%			
119	September 2015	61.96	188.13	500		37.63%			
120	October 2015	56.73	244.86	500		48.97%			
121	November 2015	55.04	299.90	500		59.98%			
122	December 2015	68.30	368.20	500		73.64%			
123	January 2016	175.69	543.89	500		108.78%			
124									
125	Areas of Policy Concern								
126									
127	The district maintains a relatively high amount in checking accounts that have relatively low interest								
128	rates. The district will review its cash balance weekly to determine an appropriate amount to place								
129	into higher interest bearing accounts.								
130									
131									
132	Suggested Revisions of Investment Strategies								
133	No suggested revisions at this time.								
134									
135	Wire Transfer Summary								
136						Prev. Yr.			
137	Date	From	To	Reason	Amount	Transfers			
138	1/15/2016	Frandsen Bank		Payroll	71,000.00	69,000.00			
139	1/15/2016	Frandsen Bank	Fed/state gov	PR taxes/ann.	25,426.12	24,772.88			
140	1/15/2016	Frandsen Bank	PERA	Payroll	5,311.81	5,139.72			
141	1/15/2016	Frandsen Bank	TRA	Payroll	10,049.40	9,814.26			
142	1/15/2016	Frandsen Bank	CGB EA	Payroll	1,452.43	1,431.27			
143	1/19/2016	Frandsen Bank	MN Dept of Reb	Sales Tax	185.00	80.00			
144	1/30/2016	Frandsen Bank		Payroll	69,000.00	71,000.00			
145	1/30/2016	Frandsen Bank	Fed/state gov	PR taxes/ann.	25,812.34	25,387.92			
146	1/30/2016	Frandsen Bank	PERA	Payroll	5,362.70	5,279.50			
147	1/30/2016	Frandsen Bank	TRA	Payroll	10,015.40	9,938.16			
148	1/30/2016	Frandsen Bank	CGB EA	Payroll	1,452.43	1,431.27			
149									
150					\$225,067.63	\$223,274.98			
151									
152									
153	Employee Compensation Paid Through Payroll								

February 4, 2016

You will notice a few items have been left blank on the Treasurer's Report. With receiving bank statements in the mail on Wednesday, February 3rd, and intermittent internet this morning, I was unable to get the General Fund Bank Account balanced in time for agendas to go out. I will get this account reconciled as soon as I can get back into my files and will bring a complete copy of the Treasurer's Report to the meeting on Monday. Thank you for your understanding.

Trisha Anderson

Business Manager

Clinton-Graceville-Beardsley

Check Register by Bank and Check Number

Batch	Co	Bank	Pynt No	Check No	Pay Type	Grp	Code	Rcd	Vendor	Print	Recon	Vold	Currency	Pmt/Vold Date	Amount
2888		CSB	29481	47438	Check	1	1461		HYATT REGENCY	Yes	No	No	USD	01/13/2016	565.80
			29489	47439	Check	2	20483		REGION 1 ESV	Yes	No	No	USD	01/15/2016	748.92
			29490	47440	Check	1	1474		WEST. MN REGIONAL SCIENCE FAIR	Yes	No	No	USD	01/18/2016	12.00
			29491	47441	Check	1	00223		MN UI	Yes	No	No	USD	01/21/2016	50.80
			29492	47442	Check	2	20483		REGION 1 ESV	Yes	No	No	USD	01/29/2016	748.92
			29493	47443	Check	1	00275		MORRIS OFFICIALS ASSN	Yes	No	No	USD	02/01/2016	225.00
			29494	47444	Check	1	00275		MORRIS OFFICIALS ASSN	Yes	No	No	USD	02/01/2016	225.00
			29498	47445	Check	1	00275		MORRIS OFFICIALS ASSN	Yes	No	No	USD	02/01/2016	225.00
			29499	47446	Check	1	00275		MORRIS OFFICIALS ASSN	Yes	No	No	USD	02/01/2016	225.00
			29501	47447	Check	1	00275		MORRIS OFFICIALS ASSN	Yes	No	No	USD	02/01/2016	225.00
			29497	47448	Check	1	00083		ORTONVILLE PUBLIC SCHOOLS	Yes	No	No	USD	02/01/2016	35.00
			29495	47449	Check	1	2318		OTTERTAIL OFFICIALS ASSOCIATION	Yes	No	No	USD	02/01/2016	250.00
			29496	47450	Check	1	2318		OTTERTAIL OFFICIALS ASSOCIATION	Yes	No	No	USD	02/01/2016	250.00
			29500	47451	Check	1	2318		OTTERTAIL OFFICIALS ASSOCIATION	Yes	No	No	USD	02/01/2016	250.00
			29502	47452	Check	1	2207		MARCO, INC.	Yes	No	No	USD	02/02/2016	2,014.11
			29546	47453	Check	1	4290		AEP CONNECTIONS, LLC	Yes	No	No	USD	02/04/2016	215.00
			29535	47454	Check	1	1941		AMAZON	Yes	No	No	USD	02/04/2016	976.44
			29550	47455	Check	1	4294		BAUER, DAVE	Yes	No	No	USD	02/04/2016	7.00
			29549	47456	Check	1	4293		BAUER, SCOTT	Yes	No	No	USD	02/04/2016	7.00
			29503	47457	Check	1	00017		CASH BOX - HIGH SCHOOL	Yes	No	No	USD	02/04/2016	22.47
			29524	47458	Check	1	1372		CDW.G GOVERNMENT, INC.	Yes	No	No	USD	02/04/2016	1,538.69
			29539	47459	Check	1	3022		CHRISTENSEN, JEREMY	Yes	No	No	USD	02/04/2016	8.00
			29504	47460	Check	1	00021		CITY OF CLINTON	Yes	No	No	USD	02/04/2016	583.55
			29505	47461	Check	1	00022		CITY OF GRACEVILLE	Yes	No	No	USD	02/04/2016	518.73
			29531	47462	Check	1	1834		CS DIESEL	Yes	No	No	USD	02/04/2016	376.00
			29542	47463	Check	1	4170		DEAN FOODS	Yes	No	No	USD	02/04/2016	1,624.65
			29537	47464	Check	1	2176		DENEUI, SARA	Yes	No	No	USD	02/04/2016	133.38
			29521	47465	Check	1	1111		DISCOUNT SCHOOL SUPPLY	Yes	No	No	USD	02/04/2016	26.29
			29548	47466	Check	1	4292		DOSCHADIS, AMBER	Yes	No	No	USD	02/04/2016	15.00
			29547	47467	Check	1	4291		DRAPER, JAMIE	Yes	No	No	USD	02/04/2016	147.42
			29513	47468	Check	1	00317		EARTHGRAINS BAKING COMPANIES	Yes	No	No	USD	02/04/2016	375.89
			29519	47469	Check	1	00606		FISCHER, NANCY	Yes	No	No	USD	02/04/2016	309.04
			29514	47470	Check	1	00362		FLOWER BOX	Yes	No	No	USD	02/04/2016	37.95
			29553	47471	Check	1	00302		FOOD SERVICES OF AMERICA	Yes	No	No	USD	02/04/2016	10,792.12
			29540	47472	Check	1	3402		GRANT, PHILIP	Yes	No	No	USD	02/04/2016	293.45
			29530	47473	Check	1	1825		HEARTLAND MOTOR COMPANY	Yes	No	No	USD	02/04/2016	675.46
			29517	47474	Check	1	00522		HERMAN-NORCROSS PUBLIC SCHO	Yes	No	No	USD	02/04/2016	36.00
			29506	47475	Check	1	00050	R00050	HILLYARD/HUTCHINSON	Yes	No	No	USD	02/04/2016	74.25
			29543	47476	Check	1	4185		HOMAN, JESSICA	Yes	No	No	USD	02/04/2016	111.24
			29523	47477	Check	1	1239		INNOVATIVE OFFICE SOLUTIONS	Yes	No	No	USD	02/04/2016	24.85
			29522	47478	Check	1	1184		JAY MERCIER PIANO TUNING	Yes	No	No	USD	02/04/2016	250.00

Clinton-Graceville-Beardsley

Check Register by Bank and Check Number

Batch	Co	Bank	Pymt No	Check No	Pay Type	Grp	Code	Rcd	Vendor	Print	Recon	Void	Currency	Pmt/Void Date	Amount
2888		CSB	29534	47479	Check	1	1925		LISMORE COLONY SCHOOL	Yes	No	No	USD	02/04/2016	5,895.46
			29538	47480	Check	1	2207		MARCO, INC.	Yes	No	No	USD	02/04/2016	597.00
			29512	47481	Check	1	00314	R00314	MCGRAW-HILL COMPANIES	Yes	No	No	USD	02/04/2016	101.78
			29545	47482	Check	1	4275		MCKINLEY, SARA	Yes	No	No	USD	02/04/2016	26.94
			29525	47483	Check	1	1755		MENARDS-ALEXANDRIA	Yes	No	No	USD	02/04/2016	700.29
			29527	47484	Check	1	1780		MIDWEST BUS PARTS INC.	Yes	No	No	USD	02/04/2016	90.92
			29528	47485	Check	1	1798		MINNEWASKA AREA SCHOOL	Yes	No	No	USD	02/04/2016	50.00
			29529	47486	Check	1	1801		NELSON ELECTRIC, INC.	Yes	No	No	USD	02/04/2016	5,047.55
			29532	47487	Check	1	1898		PANSCH, RYAN	Yes	No	No	USD	02/04/2016	166.60
			29551	47488	Check	1	887		RAGAN, TAMRA	Yes	No	No	USD	02/04/2016	88.56
			29544	47489	Check	1	4268		RASMUSSEN, BLAKE	Yes	No	No	USD	02/04/2016	165.24
			29516	47490	Check	1	00483		REGION I-ESV	Yes	No	No	USD	02/04/2016	140.00
			29526	47491	Check	1	1757		ROCHESTER TELECOM SYSTEMS IN	Yes	No	No	USD	02/04/2016	77.39
			29533	47492	Check	1	1916		SAG'S HARDWARE HANK INC	Yes	No	No	USD	02/04/2016	44.97
			29508	47493	Check	1	00097		SARLETTES MUSIC	Yes	No	No	USD	02/04/2016	15.95
			29541	47494	Check	1	4169		SOLLIE, LUKE	Yes	No	No	USD	02/04/2016	78.73
			29509	47495	Check	1	00111		TESKE, JANINE	Yes	No	No	USD	02/04/2016	39.75
			29518	47496	Check	1	00546		THYNE, KAREN	Yes	No	No	USD	02/04/2016	106.76
			29515	47497	Check	1	00471		TIES-LEARNING & TECHNOLOGY	Yes	No	No	USD	02/04/2016	1,122.00
			29552	47498	Check	1	913		TORGERSON, HEIDI	Yes	No	No	USD	02/04/2016	149.97
			29510	47499	Check	1	00244		TRAINING ROOM INC	Yes	No	No	USD	02/04/2016	50.40
			29520	47500	Check	1	1025		VOLD, SUE	Yes	No	No	USD	02/04/2016	54.00
			29507	47501	Check	1	00080		WASTE MANAGEMENT-NO MINNESC	Yes	No	No	USD	02/04/2016	1,097.42
			29536	47502	Check	1	1985		WESTERN CONSOLIDATED COOP	Yes	No	No	USD	02/04/2016	1,383.14

Bank Total: CSB

\$42,521.24

Report Total:

\$42,521.24