

## **Ice Arena Construction Letter of Understanding**

The City of Faribault, Faribault School District and the Hockey Association agree to the following plan for replacement of the refrigeration system at the Faribault Ice Arena at 1820 Alexander Drive, Faribault, MN 55021. The estimated cost of the replacement will be 580,000. This letter of understanding is for up to \$600,000.

The Ice Arena Association as owner/operator of the Ice Arena will be responsible for plan development, project bidding and construction Management. The City of Faribault, Faribault School District and Hockey Association are providing funding for the improvements, but have no liability for the quality or manner of the preparation of the plans, specifications, or the construction work in this project. The Ice Arena Board will assume liability for the project and hold the City of Faribault, Faribault School District and Hockey Association harmless for their actions or the actions of the architects or contractors.

The City of Faribault agrees to make a single payment of \$200,000 for the improvements. The Ice Arena Association will bill the City when expenses have been made.

The Faribault School District agrees to pay \$200,000 for the improvements. Payments will be made 50% in 2023-2024 school year and 50% in 2024-2025 school year. The current agreement with the school district, which allows for the Ice Arena to be located on School District Property will be extended an additional ten years. The district agrees to continue providing custodial duties at the ice arena from September through May for all district activities and general ice rink custodial.

The Faribault Hockey Association agrees to pay \$200,000 for the improvements. Payments will be billed by the Ice Arena Association.

This agreement for each entity is in addition to the yearly contractual Ice Agreement.

Dated: October 11, 2023.

Faribault School District

City of Faribault

Faribault Hockey Association

\_\_\_\_\_  
Board President

\_\_\_\_\_  
Mayor

\_\_\_\_\_  
President

\_\_\_\_\_  
Superintendent

\_\_\_\_\_  
City Administrator

\_\_\_\_\_  
Vice-President