## DU PAGE ELEMENTARY SCHOOL DISTRICT 13 BOARD OF EDUCATION Bloomingdale, Illinois

Regular Meeting August 23, 2021

## FOR ACTION

## Subject: Approval of Memorandum of Understanding with the Bloomingdale Council of Teachers, Local #571, AFT-IFT, AFL-CIO

The teaching staff has requested that members who have elected to utilize the retirement incentive in the contract be able to place the severance payment into a registered 403(b) plan account. This was another issue I contacted each member of the Board of Education about over the summer. The benefit comes at no additional cost to the District to provide, other than the time necessary to set up the accounts for those teachers that elect this option. Mr. Reiniche and I agree that it is the right thing to do for our long time employees.

I am recommending the Board approve the Memorandum of Understanding regarding Article X Section 10.2 to the agreement with the Bloomingdale Council of Teachers.

**Recommendation**: The Board approve the Memorandum of Understanding regarding Article X Section 10.2 to the agreement with the Bloomingdale Council of Teachers.