



San Elizario ISD
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MEMORANDUM

To: Members of the Board of Trustees
From: Elizabeth Perez, Chief Financial Officer
Subject: Financial Reports – Tax Report
Date: August 13, 2025

HISTORY: The primary source of state funding for Texas school districts is the Foundation School Program (FSP). This program ensures that all school districts, regardless of property wealth, receive “substantially equal access to similar revenue per student at similar tax effort.” The District’s current tax rate was approved at the September 17, 2024 Board meeting for a total rate of \$0.8853. The Maintenance & Operations (M&O) rate which pays for items such as staff salaries, supplies, materials, transportation and utilities was \$0.7156 while the Interest & Sinking (I&S) rate which pays for bonded debt was \$0.1697.

RATIONALE The purpose of this agenda item is to report collections made for the current 2024 tax year which is based on the levy billed on October 1, 2024.

BUDGET: Collections as of April 30, 2025 are summarized below.

| | M&O | I&S | Total | Collections |
|--------------------------------|----------------|----------------|--------------|--------------------|
| Current Year Levy | \$2,275,239 | \$534,850 | \$2,810,089 | |
| Current Year Collections | \$2,061,698 | \$488,919 | \$2,550,617 | \$2,550,617 |
| Current Year Levy Outstanding | \$213,541 | \$45,931 | \$259,472 | |
| Prior Year Collections | | | | \$125,026 |
| Penalty & Interest Collections | | | | \$79,775 |
| Total Collections | | | | \$2,755,418 |

ADMINISTRATIVE RECOMMENDATION: This report is for information only.

For Approval? ☐ Yes ☒ No

If no, please check one: ☐ Presentation ☐ Report ☒ Information

Please check if applicable: ☐ Attachment Included

The mission of the San Elizario Independent School District is to graduate students with innovative skills for 21st-century careers by focusing on academic and social skills, fostering transformative practices, and building community support through positive relationships between home and school.