

SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FIVE MONTHS ENDED JANUARY 31, 2024
UNAUDITED

	Budgeted	Current Month	YTD	Budget Balance	Page Reference
Revenue					
Education & General					
State Funds	\$ 19,216,727.00	\$ 1,391,821.00	\$ 6,981,552.98	\$ 12,235,174.02	2
Federal Funds	3,323,241.00	207,544.88	1,220,418.46	2,102,822.54	2
Local Funds	30,076,590.00	1,955,017.73	12,129,772.53	17,946,817.47	3
Sales & Services of Educ. Dept.	2,000.00	808.50	3,733.00	(1,733.00)	3
Miscellaneous	1,883,058.00	521,813.33	1,328,469.66	554,588.34	3
Total Educational & General	\$ 54,501,616.00	\$ 4,077,005.44	\$ 21,663,946.63	\$ 32,837,669.37	3
Student Aid	\$ 13,842,824.00	\$ 4,152,418.94	\$ 10,884,423.18	\$ 2,958,400.82	3
Auxiliary Enterprises	\$ 1,389,360.00	\$ 121,624.36	\$ 701,288.41	\$ 688,071.59	4
Total Income	\$ 69,733,800.00	\$ 8,351,048.74	\$ 33,249,658.22	\$ 36,484,141.78	4
Expenditures					
Education & General					
General Administration	\$ 1,682,525.20	\$ 143,684.74	\$ 673,297.19	\$ 1,009,228.01	4
Student Services and Admissions	2,506,616.05	171,341.04	857,918.89	1,648,697.16	4
General Institutional	6,677,825.32	491,383.87	2,689,471.52	3,988,353.80	5
Staff Benefits	5,167,390.00	436,917.65	2,332,490.24	2,834,899.76	6
Resident Instruction - Academic	5,980,350.05	552,956.27	3,414,959.33	2,565,390.72	6
Divisional Operating - Academic	817,557.40	49,771.23	266,718.26	550,839.14	7
Resident Instruction - Tech. Voc.	4,558,841.67	432,425.64	2,609,614.77	1,949,226.90	8
Divisional Operating - Tech. Voc.	2,960,529.15	271,453.36	1,280,984.46	1,679,544.69	8
Work Force Training & Development	1,288,901.46	143,390.89	517,051.36	771,850.10	9
Library and Instructional Media	591,330.00	65,317.75	219,874.60	371,455.40	9
Extension & Public Service	1,716,809.00	140,458.38	806,773.53	910,035.47	9
Special Items	1,606,432.00	68,779.17	419,785.66	1,186,646.34	10
Physical Plant Maintenance and Oper.	10,597,993.80	487,309.92	2,646,363.25	7,951,630.55	10
Extension Center Facilities	333,228.84	27,769.07	138,845.35	194,383.49	10
Total Educational & General	\$ 46,486,329.94	\$ 3,482,958.98	\$ 18,874,148.41	\$ 27,612,181.53	10
Student Aid	\$ 19,203,464.00	\$ 4,153,026.02	\$ 11,109,703.90	\$ 8,093,760.10	11
Auxiliary Enterprises	\$ 1,693,558.80	\$ 117,838.50	\$ 806,706.16	\$ 886,852.64	11
Operating Expenditures before Debt Service	\$ 67,383,352.74	\$ 7,753,823.50	\$ 30,790,558.47	\$ 36,592,794.27	11
Operating Rev / (Expend) before Debt & Projects	\$ 2,350,447.26	\$ 597,225.24	\$ 2,459,099.75	\$ (108,652.49)	
Debt Service	\$ 2,350,447.26	\$ 195,870.61	\$ 979,353.03	\$ 1,371,094.23	11
MacKenzie Scott Projects	\$ -	\$ 31,765.36	\$ 267,447.97	\$ (267,447.97)	11
Total Excess Revenue / (Expenditures)	\$ 0.00	\$ 369,589.27	\$ 1,212,298.75		

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FIVE MONTHS ENDED JANUARY 31, 2024
UNAUDITED**

	BUDGETED	CURRENT MONTH	Y T D	BUDGET BALANCE
<u>INCOME</u>				
Education & General Income:				
State Funds:				
State Appropriations - Core Ops	3,045,322.00	253,776.87	1,268,884.19	1,776,437.81
State Appropriations - Stud Success	11,514,304.00	959,525.33	4,797,626.69	6,716,677.31
State Appropriations - Special Item	2,500,000.00	-	-	2,500,000.00
State Health Insurance	1,582,436.00	123,730.25	618,651.25	963,784.75
State Retirement Matching	574,665.00	53,095.88	290,250.12	284,414.88
State Contracts:				
Adult Education & Literacy	-	1,692.67	6,140.73	(6,140.73)
Total State Funds	<u>19,216,727.00</u>	<u>1,391,821.00</u>	<u>6,981,552.98</u>	<u>12,235,174.02</u>
Federal Funds:				
Local Performance Quality Grant		-	30,962.21	(30,962.21)
Adult Education & Literacy	654,598.00	38,825.75	279,586.55	375,011.45
Restore Ed. - AEL Federal	-	5,402.74	25,025.27	(25,025.27)
AEL - In Service	-	781.82	3,842.93	(3,842.93)
Restore Ed. - In Service	-	-	377.44	(377.44)
AEL - Civics	118,268.00	34,917.43	79,651.45	38,616.55
Noyce Scholars en la Frontera Grant	-	1,693.11	8,955.40	(8,955.40)
IREPO Grant	-	-	20,287.31	(20,287.31)
Student Support Services	372,549.00	24,090.36	162,646.27	209,902.73
Educational Opportunity Center	273,793.00	17,013.02	97,530.08	176,262.92
SWTJC VIDA Title V	554,796.00	17,547.29	38,623.50	516,172.50
STEMward Bound Title V	-	1,770.75	62,585.61	(62,585.61)
Full STEaM Ahead	779,112.00	39,504.44	209,003.35	570,108.65
Upward Bound	297,601.00	16,041.48	91,767.89	205,833.11
Carl Perkins - Technical-Vocational	272,524.00	9,956.69	109,573.20	162,950.80
Total Federal Funds	<u>3,323,241.00</u>	<u>207,544.88</u>	<u>1,220,418.46</u>	<u>2,102,822.54</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FIVE MONTHS ENDED JANUARY 31, 2024
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Local Funds:				
Workforce Education	1,408,613.00	205,326.00	582,518.50	826,094.50
Tuition	8,207,056.00	575,302.12	4,450,656.81	3,756,399.19
Fees	13,944,540.00	669,340.21	4,652,790.36	9,291,749.64
Less: Tuition & Fees Discounts	(272,000.00)	(34,944.53)	(248,243.72)	(23,756.28)
Taxes	6,788,381.00	539,993.93	2,692,050.58	4,096,330.42
Total Local Funds	<u>30,076,590.00</u>	<u>1,955,017.73</u>	<u>12,129,772.53</u>	<u>17,946,817.47</u>
Sales and Services of Educ. Depts:	2,000.00	808.50	3,733.00	(1,733.00)
Miscellaneous Income:				
Sul Ross Space Rental	1,487,058.00	103,304.20	598,990.08	888,067.92
Interest	70,000.00	27,556.68	208,692.51	(138,692.51)
Indirect Cost Recovery	120,000.00	8,936.26	52,397.39	67,602.61
Library	10,000.00	622.65	3,003.47	6,996.53
Testing	48,000.00	200.00	17,213.00	30,787.00
Gift Income	-	380,000.00	380,000.00	(380,000.00)
Miscellaneous	148,000.00	1,193.54	68,173.21	79,826.79
Total Misc. Income	<u>1,883,058.00</u>	<u>521,813.33</u>	<u>1,328,469.66</u>	<u>554,588.34</u>
Total Educational & Gen'l Income	<u>54,501,616.00</u>	<u>4,077,005.44</u>	<u>21,663,946.63</u>	<u>32,837,669.37</u>
Student Aid Income:				
College Work Study	142,754.00	-	67,797.72	74,956.28
Pell Grant	13,500,000.00	3,742,528.08	9,645,692.20	3,854,307.80
Direct Student loan	-	362,927.00	584,212.00	(584,212.00)
SEOG & Other Tuition Grants	200,070.00	46,963.86	586,721.26	(386,651.26)
Total Student Aid Income	<u>13,842,824.00</u>	<u>4,152,418.94</u>	<u>10,884,423.18</u>	<u>2,958,400.82</u>

SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FIVE MONTHS ENDED JANUARY 31, 2024
UNAUDITED

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Auxiliary Enterprise Income:				
Dormitory Rentals	521,160.00	31,976.25	225,045.00	296,115.00
Bookstore Commission	50,000.00	-	-	50,000.00
Food Service Sales	373,000.00	38,500.94	247,464.62	125,535.38
Vending Machines	3,100.00	78.67	1,843.36	1,256.64
Interest	1,100.00	225.33	757.70	342.30
Daycare	440,000.00	50,431.72	215,405.75	224,594.25
Miscellaneous	1,000.00	411.45	10,771.98	(9,771.98)
Total Auxiliary Enterprise Income	<u>1,389,360.00</u>	<u>121,624.36</u>	<u>701,288.41</u>	<u>688,071.59</u>
 TOTAL INCOME	 <u>69,733,800.00</u>	 <u>8,351,048.74</u>	 <u>33,249,658.22</u>	 <u>36,484,141.78</u>
 <u>EXPENDITURES</u>				
Educational and General Expenditures:				
General Administration:				
Governing Board	75,000.00	234.82	8,291.75	66,708.25
Executive Direction	602,066.00	51,585.60	247,996.59	354,069.41
Chief of Staff	189,526.00	15,291.75	77,910.42	111,615.58
SACS	38,717.60	6,256.30	20,327.48	18,390.12
Business Office	777,215.60	70,316.27	318,770.95	458,444.65
Total General Administration	<u>1,682,525.20</u>	<u>143,684.74</u>	<u>673,297.19</u>	<u>1,009,228.01</u>
 Student Services and Admissions:				
Registrar's Office	292,901.80	17,906.79	89,111.28	203,790.52
Student Services Office	352,138.75	41,044.13	118,277.32	233,861.43
Behavioral Intervention Team	16,700.00	-	8,190.56	8,509.44
Counseling	619,443.00	39,863.29	182,527.80	436,915.20
Financial Aid	544,187.00	41,557.79	211,543.76	332,643.24
Student Activities	390,825.00	21,758.27	136,229.33	254,595.67
Student Recruitment	190,816.50	3,105.04	59,380.97	131,435.53
Student Support Services	27,500.00	1,875.00	10,958.64	16,541.36
Career Center	72,104.00	4,230.73	41,699.23	30,404.77
Total Student Services and Admissions	<u>2,506,616.05</u>	<u>171,341.04</u>	<u>857,918.89</u>	<u>1,648,697.16</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FIVE MONTHS ENDED JANUARY 31, 2024
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
General Institutional:				
Public Information	184,611.00	12,331.14	53,251.54	131,359.46
Office of Grants Management	9,458.00	11.14	2,159.13	7,298.87
Dues	46,044.00	6,647.00	8,207.00	37,837.00
Audit	28,150.00	-	27,600.00	550.00
Commencement	80,000.00	1,000.00	5,723.23	74,276.77
Legal fees	35,000.00	4,500.00	29,867.50	5,132.50
Official Functions	21,500.00	109.27	8,037.09	13,462.91
Bad Debt	125,000.00	10,003.63	47,237.13	77,762.87
Printing Center	257,360.00	50,635.79	106,149.33	151,210.67
Computer Center	867,187.00	57,468.83	271,964.46	595,222.54
Network Management	294,403.00	24,372.75	112,644.30	181,758.70
Web Presence	68,850.00	4,675.00	23,679.88	45,170.12
Technology Improvements	150,000.00	-	150,586.83	(586.83)
Recurring Software	1,554,197.28	197,876.26	658,309.54	895,887.74
Distance Learning	417,790.00	22,936.66	192,925.65	224,864.35
Central Telephone	200,000.00	18,516.56	73,869.00	126,131.00
Central Mail Service	40,000.00	4,000.00	12,130.74	27,869.26
Safety Program	254,695.00	20,381.64	63,032.39	191,662.61
Tax Appraisal Districts	255,595.00	8,684.40	145,578.62	110,016.38
Contingency	1,073,878.04	-	451,494.06	622,383.98
Faculty Development	108,973.00	18,491.75	43,864.24	65,108.76
Institutional Research	257,863.00	19,052.38	101,479.63	156,383.37
Innovation Grant	100,000.00	-	27,250.15	72,749.85
Institutional Projects	100,000.00	538.65	22,714.26	77,285.74
Testing	145,771.00	9,151.02	49,715.82	96,055.18
Recycling Program	1,500.00	-	-	1,500.00
Total General Institutional	<u>6,677,825.32</u>	<u>491,383.87</u>	<u>2,689,471.52</u>	<u>3,988,353.80</u>

SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FIVE MONTHS ENDED JANUARY 31, 2024
UNAUDITED

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Staff Benefits:				
Group Health Insurance	3,577,603.00	308,525.32	1,545,231.05	2,032,371.95
Worker's Comp. Ins.	25,000.00	12.00	61.00	24,939.00
Unemployment Comp.	10,000.00	-	-	10,000.00
FICA (Medicare)	288,794.00	21,525.88	166,906.66	121,887.34
State Retirement Matching	1,265,993.00	106,854.45	620,291.53	645,701.47
Total Staff Benefits	<u>5,167,390.00</u>	<u>436,917.65</u>	<u>2,332,490.24</u>	<u>2,834,899.76</u>
Resident Instruction - Academic:				
Faculty Salaries	3,475,308.05	348,344.03	2,087,262.30	1,388,045.75
Evening and Summer Salaries	1,288,000.00	107,796.03	818,070.31	469,929.69
Instructional Administration	551,326.00	54,468.18	245,173.95	306,152.05
Del Rio Center Administration	258,726.00	19,184.42	101,343.20	157,382.80
Eagle Pass Center Administration	219,127.00	17,050.61	98,381.38	120,745.62
Other Outreach Administration	187,863.00	6,113.00	64,728.19	123,134.81
Total Resident Instruction - Acad.	<u>5,980,350.05</u>	<u>552,956.27</u>	<u>3,414,959.33</u>	<u>2,565,390.72</u>

SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FIVE MONTHS ENDED JANUARY 31, 2024
UNAUDITED

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Divisional Operating - Academic:				
Liberal Arts Division Chair	179,360.00	12,964.83	67,762.58	111,597.42
Biology	99,050.00	3,768.52	9,226.69	89,823.31
Business Administration	1,900.00	-	-	1,900.00
Developmental Programs	136,249.45	6,298.56	44,290.59	91,958.86
Physical Education	56,699.95	2,628.82	25,335.67	31,364.28
College Success Skills	2,300.00	201.00	492.84	1,807.16
ESL	350.00	-	-	350.00
Humanities	2,350.00	-	-	2,350.00
Art	11,700.00	543.48	1,392.98	10,307.02
Music	8,150.00	3,191.50	5,201.88	2,948.12
Computer Science	5,450.00	1,030.99	2,895.74	2,554.26
English	16,550.00	252.17	814.37	15,735.63
Philosophy	4,950.00	201.00	320.99	4,629.01
Speech	6,330.00	749.86	1,752.60	4,577.40
Math	15,500.00	782.43	2,897.61	12,602.39
Student Success Center	188,023.00	14,889.76	96,741.63	91,281.37
Chemistry	25,775.00	64.00	1,197.28	24,577.72
Physics	5,200.00	-	5.84	5,194.16
Engineering	8,000.00	-	-	8,000.00
Psychology	10,050.00	-	422.68	9,627.32
History	18,645.00	1,896.86	4,127.84	14,517.16
Sociology	2,825.00	-	345.13	2,479.87
Economics	4,450.00	-	-	4,450.00
Government	7,700.00	307.45	1,493.32	6,206.68
Total Divisional Operating - Academic	<u>817,557.40</u>	<u>49,771.23</u>	<u>266,718.26</u>	<u>550,839.14</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FIVE MONTHS ENDED JANUARY 31, 2024
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Resident Instruction - Tech-Voc:				
Faculty Salaries	4,037,674.67	389,486.00	2,364,036.68	1,673,637.99
Evening and Summer Salaries	425,000.00	35,234.04	204,563.88	220,436.12
Eagle Pass Center Administration	59,767.00	4,705.60	26,014.21	33,752.79
Del Rio Center Administration	36,400.00	3,000.00	15,000.00	21,400.00
Resident Instruction - Tech-Voc	<u>4,558,841.67</u>	<u>432,425.64</u>	<u>2,609,614.77</u>	<u>1,949,226.90</u>
Divisional Operating - Tech-Voc:				
Wildlife Management	51,600.00	2,253.38	22,013.54	29,586.46
Mid-Management	3,700.00	-	232.46	3,467.54
Computer Information Systems	8,000.00	69.38	365.67	7,634.33
Administrative Information Technology	18,400.00	-	128.92	18,271.08
Cyber Security	3,250.00	-	316.21	2,933.79
Applied Science Division Chair	154,748.00	15,252.09	66,912.36	87,835.64
Cosmetology	86,000.00	4,217.71	28,160.40	57,839.60
Auto Mechanics	39,500.00	3,802.44	19,470.61	20,029.39
Air-Conditioning	57,150.00	7,059.10	43,640.95	13,509.05
Diesel Technology	200,000.00	9,159.41	74,670.37	125,329.63
Welding	233,000.00	10,833.02	115,536.63	117,463.37
Construction	17,000.00	1,529.84	3,456.12	13,543.88
Law Enforcement Academy	195,858.89	10,437.65	75,485.09	120,373.80
Radiologic Technology	14,520.00	426.85	10,332.16	4,187.84
EMS	73,431.95	7,748.52	33,522.59	39,909.36
Child Development	10,750.00	574.15	2,429.74	8,320.26
Criminal Justice	4,800.00	-	3.75	4,796.25
Primary Care Technician	336,746.95	31,756.32	260,655.12	76,091.83
Allied Health Testing	761,500.00	148,085.67	263,477.68	498,022.32
A D N	315,796.95	5,843.38	168,648.25	147,148.70
Surgical Tech	70,366.68	3,460.18	17,105.12	53,261.56
Simulation Lab	57,909.00	-	10,544.51	47,364.49
Licensed Vocational Nursing	246,500.73	8,944.27	63,876.21	182,624.52
Total Divisional Operating - Tech-Voc	<u>2,960,529.15</u>	<u>271,453.36</u>	<u>1,280,984.46</u>	<u>1,679,544.69</u>

SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FIVE MONTHS ENDED JANUARY 31, 2024
UNAUDITED

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Work Force Training & Development				
Work Force Ed Director	338,726.00	33,539.81	142,845.14	195,880.86
Truck Driving	544,139.00	38,700.39	185,780.42	358,358.58
Other Health Occupations	151,192.00	7,972.71	47,053.66	104,138.34
Community Education - Non-credit	16,500.00	126.72	126.72	16,373.28
Lineman Training	151,194.46	54,950.96	114,931.71	36,262.75
Aviation	51,350.00	5,705.81	10,971.54	40,378.46
Other WFD Courses	35,800.00	2,394.49	15,342.17	20,457.83
Total Work Force Training & Dev.	<u>1,288,901.46</u>	<u>143,390.89</u>	<u>517,051.36</u>	<u>771,850.10</u>
Library and Instructional Media:				
Uvalde	302,724.00	42,266.83	104,114.49	198,609.51
Del Rio	78,520.00	7,935.82	51,047.17	27,472.83
Eagle Pass	136,886.00	10,296.10	38,664.94	98,221.06
Crystal City	73,200.00	4,819.00	26,048.00	47,152.00
Total Library and Instructional Media	<u>591,330.00</u>	<u>65,317.75</u>	<u>219,874.60</u>	<u>371,455.40</u>
Extension and Public Service:				
Adult Education & Literacy	772,866.00	81,620.41	425,586.58	347,279.42
Noyce Scholars en la Frontera Grant	-	1,693.11	8,955.40	(8,955.40)
IREPO Grant	-	-	20,287.31	(20,287.31)
Student Support Services	372,549.00	24,090.36	162,646.27	209,902.73
Upward Bound	297,601.00	16,041.48	91,767.89	205,833.11
Educational Opportunity Center	273,793.00	17,013.02	97,530.08	176,262.92
Total Extension and Public Service	<u>1,716,809.00</u>	<u>140,458.38</u>	<u>806,773.53</u>	<u>910,035.47</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FIVE MONTHS ENDED JANUARY 31, 2024
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Special Items:				
Carl Perkins - Basic	272,524.00	9,956.69	109,573.20	162,950.80
SWTJC VIDA Title V	554,796.00	17,547.29	38,623.50	516,172.50
STEMward Bound Title V	-	1,770.75	62,585.61	(62,585.61)
Full STEaM Ahead	779,112.00	39,504.44	209,003.35	570,108.65
Total Special Items	<u>1,606,432.00</u>	<u>68,779.17</u>	<u>419,785.66</u>	<u>1,186,646.34</u>
Physical Plant Maintenance and Op:				
General Services	1,039,894.00	96,190.38	480,130.22	559,763.78
Transportation	444,100.80	21,492.62	282,644.53	161,456.27
Campus Police	718,016.40	43,326.01	242,487.32	475,529.08
Building Maintenance	1,351,486.80	96,662.28	558,570.51	792,916.29
Deferred Maintenance	500,000.00	36,753.00	36,753.00	463,247.00
State Special Tech Programs	4,000,000.00	-	-	4,000,000.00
Custodial Services	914,137.60	67,693.60	326,820.28	587,317.32
Grounds Maintenance	549,291.20	31,781.00	157,282.21	392,008.99
Utilities	666,000.00	57,149.77	376,369.56	289,630.44
Group Health Insurance	267,614.00	23,135.50	108,309.45	159,304.55
FICA (Medicare)	147,453.00	13,125.76	76,996.17	70,456.83
Total Physical Plant Maint. and Op.	<u>10,597,993.80</u>	<u>487,309.92</u>	<u>2,646,363.25</u>	<u>7,951,630.55</u>
Extension Center Facilities:				
Uvalde and Other	94,428.84	7,869.07	39,345.35	55,083.49
Eagle Pass	238,800.00	19,900.00	99,500.00	139,300.00
Total Extension Center Facilities	<u>333,228.84</u>	<u>27,769.07</u>	<u>138,845.35</u>	<u>194,383.49</u>
Total Educational and General	<u>46,486,329.94</u>	<u>3,482,958.98</u>	<u>18,874,148.41</u>	<u>27,612,181.53</u>

SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FIVE MONTHS ENDED JANUARY 31, 2024
UNAUDITED

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Student Aid:				
Department Aid Salaries	50,000.00	-	3,294.00	46,706.00
College Work Study	142,754.00	-	67,797.72	74,956.28
PELL	13,500,000.00	3,742,528.08	9,645,692.20	3,854,307.80
Direct Student loan	-	362,927.00	584,212.00	(584,212.00)
SEOG & Other Tuition Grants	200,070.00	46,963.86	586,721.26	(386,651.26)
Dual Credit Scholarships	4,910,640.00	607.08	4,239.93	4,906,400.07
TPEG	400,000.00	-	217,746.79	182,253.21
Total Student Aid	<u>19,203,464.00</u>	<u>4,153,026.02</u>	<u>11,109,703.90</u>	<u>8,093,760.10</u>
Capital Items & MacKenzie Scott Projects				
Debt Service	2,350,447.26	195,870.61	979,353.03	1,371,094.23
MacKenzie Scott Projects	-	31,765.36	267,447.97	(267,447.97)
Total Capital and Projects	<u>2,350,447.26</u>	<u>227,635.97</u>	<u>1,246,801.00</u>	<u>1,103,646.26</u>
Auxiliary Enterprises:				
Dormitories	150,020.00	9,500.88	59,579.02	90,440.98
Food Service	449,157.80	34,036.28	211,539.58	237,618.22
Group Health Insurance	122,355.00	11,167.74	50,042.76	72,312.24
FICA (Medicare)	18,165.00	4,523.26	21,593.02	(3,428.02)
Student Center	59,600.00	3,800.00	21,632.32	37,967.68
Day Care Center	388,460.00	35,946.58	145,538.54	242,921.46
Rodeo Team	332,801.00	6,797.29	143,616.83	189,184.17
Livestock Operations	40,500.00	2,871.63	23,506.37	16,993.63
Community Engagement	40,000.00	4,181.29	17,649.22	22,350.78
Christmas at the College	20,000.00	(142.42)	22,245.06	(2,245.06)
Basketball Tournament	10,000.00	264.47	11,230.95	(1,230.95)
Turkey Trot	7,500.00	-	6,097.99	1,402.01
Staff Scholarships	55,000.00	4,891.50	72,434.50	(17,434.50)
Total Auxiliary Enterprises	<u>1,693,558.80</u>	<u>117,838.50</u>	<u>806,706.16</u>	<u>886,852.64</u>
 TOTAL EXPENDITURES	 <u>\$ 69,733,800.00</u>	 <u>\$ 7,981,459.47</u>	 <u>\$ 32,037,359.47</u>	 <u>\$ 37,696,440.53</u>

SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF NET ASSETS W/O GASB ADJUSTMENTS - UNAUDITED
JANUARY 31, 2024

Assets

Current Assets

Cash and cash equivalents	\$ 16,521,528
Accounts receivable, net	7,710,886
Taxes receivable, net	425,913
Inventories	543
Prepaid expenses	1,241,065
Total Current Assets	25,899,935

Noncurrent Assets

Restricted cash and cash equivalents	4,566,291
Endowment investments	334,821
Other long-term investments	203,730
Capital assets, net	50,935,649
Total Noncurrent Assets	56,040,490

Total Assets

81,940,425

Liabilities

Current Liabilities

Accounts payable	\$ 822,121
Accrued liabilities	247,530
Deposits	313,961
Funds held for others	315,407
Deferred Revenues	8,751,809
Lease payable	6,327,318
Subscriptions payable	278,062
Notes payable - current	255,000
Bonds payable - current	1,469,904
Total Current Liabilities	18,781,111

Noncurrent liabilities

Bonds payable	15,681,956
Maintenance notes	-
Net Pension Liability	-
Net OPEB Liability	-
Total Noncurrent Liabilities	15,681,956

Total Liabilities

34,463,067

Net Assets w/o GASB Adjs. at 1/31/2024 \$ 47,477,358

Net Assets w/o GASB Adjs. at 9/01/2023 46,265,059

Increase (Decrease) in Net Assets \$ 1,212,299

SOUTHWEST TEXAS JUNIOR COLLEGE
SUMMARY OF ACCOUNT BALANCES
JANUARY 31, 2024

	<u>CASH IN BANK</u>	<u>CERTIFICATES OF DEPOSIT</u>	<u>INVESTMENT POOL</u>	<u>TOTAL ACCOUNT BALANCE</u>
Joint	\$ 2,061,051.16	\$ 4,500,000.00	\$ 3,000,000.00	\$ 9,561,051.16
Debt Service	-	1,752,000.00	-	1,752,000.00
State Appropriated	87,449.36	-	-	87,449.36
Student Center & Housing	208,708.12	-	-	208,708.12
Restricted Funds	320,141.09	-	-	320,141.09
Payroll	260,932.43	-	-	260,932.43
General	761,407.87	-	-	761,407.87
Bob Culp Memorial	-	5,000.00	-	5,000.00
State Grants	1,181,822.65	-	-	1,181,822.65
College Work Study	-	-	-	-
DFAFS	-	-	-	-
TOTAL CURRENT FUNDS	<u>4,881,512.68</u>	<u>6,257,000.00</u>	<u>3,000,000.00</u>	<u>14,138,512.68</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
SUMMARY OF ACCOUNT BALANCES
JANUARY 31, 2024**

	<u>CASH IN BANK</u>	<u>CERTIFICATES OF DEPOSIT</u>	<u>INVESTMENT POOL</u>	<u>TOTAL ACCOUNT BALANCE</u>
Pioneer Loan	\$ 19,131.22	\$ 100,000.00	\$ -	\$ 119,131.22
Ettie R. Garner	-	65,000.00	-	65,000.00
Will C. Miller	64,878.16	90,000.00	-	154,878.16
John N. Garner	140,217.25	1,011,500.00	-	1,151,717.25
Kathleen Luby	-	90,000.00	-	90,000.00
S. C. & H. Bond	52,153.51	-	-	52,153.51
Tom & Hope Witt Memorial	-	395,000.00	-	395,000.00
Ross Brumfield Memorial	-	90,000.00	-	90,000.00
Laura O. Bunton Memorial	-	51,000.00	-	51,000.00
MacKenzie Scott	462,348.13	3,510,000.00	-	3,972,348.13
San Antonio Livestock	20,087.64	82,000.00	-	102,087.64
Student Club	71,786.23	-	-	71,786.23

SOUTHWEST TEXAS JUNIOR COLLEGE
SUMMARY OF ACCOUNT BALANCES
JANUARY 31, 2024

	<u>CASH IN BANK</u>	<u>CERTIFICATES OF DEPOSIT</u>	<u>INVESTMENT POOL</u>	<u>TOTAL ACCOUNT BALANCE</u>
Reed B. Parr	\$ -	\$ 35,000.00	\$ -	\$ 35,000.00
Building Fund	15,340.87	40,000.00	-	55,340.87
Irene Schleicher	-	65,000.00	-	65,000.00
Gilbert C. Bermea	-	15,000.00	-	15,000.00
R. Burgess	-	45,000.00	-	45,000.00
A.C. & Lucille Mogford	-	83,500.00	-	83,500.00
Woolworth	<u>61,826.92</u>	<u>225,000.00</u>	<u>-</u>	<u>286,826.92</u>
TOTAL OTHER FUNDS	<u>907,769.93</u>	<u>5,993,000.00</u>	<u>-</u>	<u>6,900,769.93</u>
TOTAL FUNDS	<u>\$ 5,789,282.61</u>	<u>\$ 12,250,000.00</u>	<u>\$ 3,000,000.00</u>	<u>\$ 21,039,282.61</u>

SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENTS IN C.D.'S
JANUARY 31, 2024

<u>ACCOUNT</u>	<u>TERM</u>	<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL AMT.</u>
<u>JOINT</u>						
200133737	30 days	4.28%	02/13/2024		\$ 1,000,000.00	
200133605	60 days	4.28%	03/21/2024		1,000,000.00	
200132269	60 days	4.28%	03/24/2024		1,000,000.00	
200133419	12 MO.	5.21%	06/18/2024		1,500,000.00	\$ 4,500,000.00
<u>DEBT SERVICE</u>						
200132272	12 MO.	5.30%	06/03/2024	\$ 115,000.00		
200133550	12 MO.	5.30%	07/15/2024	640,000.00		
200132464	12 MO.	5.31%	11/05/2024	238,000.00		
200132465	12 MO.	5.31%	11/12/2024	689,000.00		
200133738	12 MO.	5.28%	11/19/2024	70,000.00		1,752,000.00
<u>AUXILIARY</u>						
<u>ETTIE R. GARNER</u>						
200133549	12 MO.	5.30%	07/11/2024	13,000.00		
200133551	12 MO.	5.30%	07/15/2024	27,000.00		
200132847	12 MO.	5.37%	10/04/2024	25,000.00		65,000.00
<u>ROSS BRUMFIELD</u>						
200133549	12 MO.	5.30%	07/11/2024	20,000.00		
200132847	12 MO.	5.37%	10/04/2024	30,000.00		
200132543	364 days	4.63%	01/09/2025	40,000.00		90,000.00
<u>LAURA O. BUNTON</u>						
200133549	12 MO.	5.30%	07/11/2024	5,000.00		
200132465	12 MO.	5.31%	11/12/2024	36,000.00		
200132543	364 days	4.63%	01/09/2025	10,000.00		51,000.00
<u>SAN ANTONIO LIVESTOCK</u>						
200133549	12 MO.	5.30%	07/11/2024	17,000.00		
200132847	12 MO.	5.37%	10/04/2024	25,000.00		
200132543	364 days	4.63%	01/09/2025	40,000.00		82,000.00
<u>JOHN N. GARNER</u>						
200132612	364 days	4.99%	02/23/2024	106,500.00		
200132616	12 MO.	4.99%	02/28/2024	360,000.00		
200132847	12 MO.	5.37%	10/04/2024	75,000.00		
200133735	12 MO.	5.31%	11/10/2024	400,000.00		
200133736	12 MO.	5.31%	11/13/2024	70,000.00		1,011,500.00

SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENTS IN C.D.'S
JANUARY 31, 2024

<u>ACCOUNT</u>	<u>TERM</u>	<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL AMT.</u>
<u>IRENE SCHLIECHER</u>						
200132847	12 MO.	5.37%	10/04/2024	5,000.00		
200124863	30 MO.	4.02%	09/29/2025	60,000.00		65,000.00
<u>GILBERT C. BERMEA</u>						
200132847	12 MO.	5.37%	10/04/2024	15,000.00		15,000.00
<u>TOM & HOPE WITT</u>						
200132612	364 days	4.99%	02/23/2024	10,000.00		
200133551	12 MO.	5.30%	07/15/2024	120,000.00		
200132847	12 MO.	5.37%	10/04/2024	5,000.00		
200133736	12 MO.	5.31%	11/13/2024	10,000.00		
200131858	364 days	4.63%	01/09/2025	250,000.00		395,000.00
<u>KATHLEEN LUBY</u>						
200133551	12 MO.	5.30%	07/15/2024	75,000.00		
200132543	364 days	4.63%	01/09/2025	15,000.00		90,000.00
<u>WILL C. MILLER</u>						
200133551	12 MO.	5.30%	07/15/2024	10,000.00		
200133736	12 MO.	5.31%	11/13/2024	20,000.00		
200133738	12 MO.	5.28%	11/19/2024	60,000.00		90,000.00
<u>REED B. PARR</u>						
200133549	12 MO.	5.30%	07/11/2024	10,000.00		
200132847	12 MO.	5.37%	10/04/2024	25,000.00		35,000.00
<u>R. BURGESS</u>						
200132847	12 MO.	5.37%	10/04/2024	35,000.00		
200132543	364 days	4.63%	01/09/2025	10,000.00		45,000.00
<u>WOOLWORTH</u>						
200132616	12 MO.	4.99%	02/28/2024	125,000.00		
200132847	12 MO.	5.37%	10/04/2024	100,000.00		225,000.00
<u>PIONEER FUND</u>						
200133549	12 MO.	5.30%	07/11/2024	75,000.00		
200132847	12 MO.	5.37%	10/04/2024	25,000.00		100,000.00

SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENTS IN C.D.'S
JANUARY 31, 2024

<u>ACCOUNT</u>	<u>TERM</u>	<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL AMT.</u>
<u>MACKENZIE SCOTT</u>						
200132276	12 MO.	5.21%	06/15/2024	3,500,000.00		
200133549	12 MO.	5.30%	07/11/2024	5,000.00		
200132847	12 MO.	5.37%	10/04/2024	5,000.00		3,510,000.00
<u>BUILDING FUND</u>						
200132847	12 MO.	5.37%	10/04/2024	40,000.00		40,000.00
<u>BOB CULP</u>						
200133549	12 MO.	5.30%	07/11/2024	5,000.00		5,000.00
<u>A.C. & LUCILLE MOGFORD</u>						
200132612	364 days	4.99%	02/23/2024	83,500.00		83,500.00
				<u>\$ 7,750,000.00</u>	<u>\$ 4,500,000.00</u>	<u>\$ 12,250,000.00</u>

SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENTS IN C.D.'S
JANUARY 31, 2024

ACCOUNT	CD #	TERM	INT. RATE	MATURITY DATE	AMOUNT
<u>MATURITIES</u>					
JOINT	200133737	30 days	4.28%	01/14/2024	\$ 1,000,000.00
JOINT	200133605	60 days	5.08%	01/21/2024	1,000,000.00
JOINT	200133720	30 days	4.28%	01/24/2024	1,000,000.00
ROSS BRUMFIELD	200132543	364 days	4.76%	01/11/2024	40,000.00
LAURA O. BUNTON	200132543	364 days	4.76%	01/11/2024	10,000.00
SAN ANTONIO LIVESTOCK	200132543	364 days	4.76%	01/11/2024	40,000.00
KATHLEEN LUBY	200132543	364 days	4.76%	01/11/2024	15,000.00
R. BURGESS	200132543	364 days	4.76%	01/11/2024	10,000.00
TOM & HOPE WITT	200131858	364 days	4.76%	01/12/2024	250,000.00
 <u>RENEWALS/NEW</u>					
JOINT	200133737	30 days	4.28%	02/13/2024	\$ 1,000,000.00
JOINT	200133605	60 days	4.28%	03/21/2024	1,000,000.00
JOINT	200132269	60 days	4.28%	03/24/2024	1,000,000.00
ROSS BRUMFIELD	200132543	364 days	4.63%	01/09/2025	40,000.00
LAURA O. BUNTON	200132543	364 days	4.63%	01/09/2025	10,000.00
SAN ANTONIO LIVESTOCK	200132543	364 days	4.63%	01/09/2025	40,000.00
KATHLEEN LUBY	200132543	364 days	4.63%	01/09/2025	15,000.00
R. BURGESS	200132543	364 days	4.63%	01/09/2025	10,000.00
TOM & HOPE WITT	200131858	364 days	4.63%	01/10/2025	250,000.00

SOUTHWEST TEXAS JUNIOR COLLEGE
SCHOLARSHIPS
JANUARY 31, 2024

SCHOLARSHIP	AMOUNT
Anna Baker	\$ 13,549.13
Reva Burns	25,970.98
Charles & Polly Chandler	55,405.17
Del Rio Intl	13,524.81
Rodolfo R. Flores	26,305.47
Sterling Fly	12,924.07
K & H Hornby	12,586.02
Locke & Zaiglin	91,015.31
A.C. & Lucille Mogford	139,506.73
Kilpatrick Memorial	10,648.26
Jason Kincaid	22,526.75
Kirchner	178,867.06
Rose Koehl	15,112.78
Rory Malloy	13,897.39
Mary Powers	12,971.70
Bill Nunley	12,617.04
SWTJC Pioneer	28,495.12
Baltasar Ramirez	13,462.73
Vic Leon Tucker	13,619.64
Eloy Reyes	13,848.21
Juanita B. San Miguel	11,959.64
Lupe E. Hernandez	14,088.20
Wayne, Evalyn and Gary Matthews	17,136.31
Bobby Wayne Hatley	11,681.81
Kenneth Shackelford	18,691.63
Dr. Tomas Rivera	13,554.39
Bob McKinney	26,950.01
SWTJC Phil Lyne	33,247.41
Estella Finley	12,351.95
Los Palominos	60,838.39
Dr. Ismael Sosa Jr. Memorial	15,175.30
Cauy Russell Routh	12,254.35
Shirley Brietzke Memorial	16,745.47
Stephen Lindsey	10,073.61
TOTAL	<u>\$ 1,001,602.84</u>
<u>SCHOLARSHIPS UNDER \$10,000.00</u>	<u>AMOUNT</u>
Georgia Gauthier	\$ 6,844.59
Gordon Hudson	8,305.33
Haskell Peanuts Hester	8,016.34
SWTJC Memorial	(359.54)
Joyce Harkey Winn	9,441.81
Colonel Victoria Zamarippa	6,443.67
Toney Keeney	4,577.42
Jesse Torres Moreno Jr.	4,845.82
Esmi Avalos	2.11
SWTJC Del Rio Student Government	701.22
Cheryl Hammer	1,674.79
Jeanne Leake	540.10
Garry Merritt	7,611.67
TOTAL UNDER \$10,000.00	<u>\$ 58,645.33</u>
TOTAL SCHOLARSHIPS	<u>\$ 1,060,248.17</u>

SOUTHWEST TEXAS JUNIOR COLLEGE
OTHER INVESTMENTS
JANUARY 31, 2024

<u>ACCOUNT</u>	<u>Book Value</u>	<u>Market Value</u>
<u>WILL C. MILLER</u>		
Corporate stocks - Balance 12/31/2023	\$ 53,949.96	\$ 282,074.80
Current Month Activity	-	7,898.52
Corporate stocks - Balance 1/31/2024	\$ 53,949.96	\$ 289,973.32
<u>PLANT FUNDS</u>		
Corporate stocks - Balance 12/31/2023	\$ 5,446.00	\$ 200,830.00
Current Month Activity	-	-
Corporate stocks - Balance 1/31/2024	\$ 5,446.00	\$ 200,830.00

**SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENT COMPLIANCE REPORT
JANUARY 31, 2024**

All investments of Southwest Texas Junior College are in certificates of deposit or State sponsored AAA-rated local government investment pools with the exception of various stocks and bonds that have been endowed to the College. The market value of each certificate of deposit is the same as the book value. The investment portfolio of Southwest Texas Junior College is in substantial compliance with the investment strategy and other relevant provisions expressed in the SWTJC investment policy.



Dr. Hector Gonzales, President



Lisa Ermis, Vice President of Finance/CFO