

Preliminary

Intermediate School District 917

Fiscal Year 2027 Adopted Budget

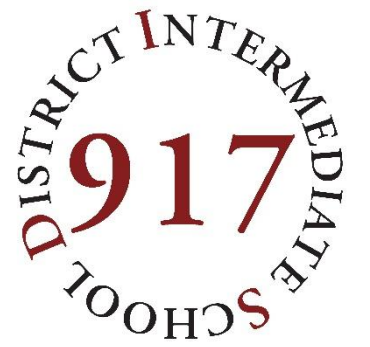
May 5, 2026



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FY27 Revised Budget: Overview



Stewardship

Managing financial and human resources carefully and responsibly

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Special Education:

- Update all staffing rosters and estimate of student hours
- Student hours are projected to be 4% over FY26 Revised Budget and 9% above FY26 Actual
- Hourly billing rate to member districts increases approximately 7%

Secondary:

- DCALS enrollment increases 12+% over FY26. The associated revenue increase combined with the staffing adds, has DCALS projected to have a net \$0 profit in FY27
- CTE enrollment is projected to increase 80%, primarily from having fully enrolled classes in Cosmetology. The increase in student hours results in an overall lower cost per hour that is billed to member districts.

Unassigned Fund Balance:

- Board target is a ratio of fund balance to annual expense of 15.0%
- FY26 Revised Budget projects the Unassigned Fund Balance will remain at **20.2%** which is where it ended in FY25
- FY27 Adopted Budget projects a decrease to **19.8%**, with the actual fund balance dollars increasing by over \$900k

FY27 Revised Budget: Key Metrics



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ISD 917 Hours and Rate Comparison

Special Education Programs:

	FY24 Actual	FY25 Actual	FY26 Revised Budget	FY27 Adopted Budget	% Change
Special Education Resource Program Average Rate	\$76.25	\$84.20	\$85.30	\$91.61	7.4%
Special Education Resource Student Billable Hours	379,981	393,126	458,094	477,243	4.2%
Special Education Purchase of Service Billable Hours	40,292	40,052	46,544	46,000	-1.2%
Total Student Billable Hours	420,273	433,178	504,638	523,243	3.7%

Secondary Technical Center Programs:

	FY24 Actual	FY25 Actual	FY26 Revised Budget	FY26 Revised Budget	% Change
Career & Technical Programs Average Hourly Rate	\$18.66	\$13.47	\$19.82	\$15.95	-19.5%
CTE Billable Hours	68,488	53,820	39,738	71,400	79.7%
DCALS Main Student Billable Hours	74,831	63,508	77,850	88,230	13.3%
DCALS North Student Billable Hours	60,169	62,726	93,420	103,800	11.1%
DCALS Ext. Day Student Billable Hours	6,856	13,753	15,288	17,841	16.7%
Total DCALS Hours	141,856	139,987	186,558	209,871	12.5%
DCALS Avg Cost per Hour	\$ 14.93	\$ 13.66	\$ 9.72	\$ 9.91	2.0%

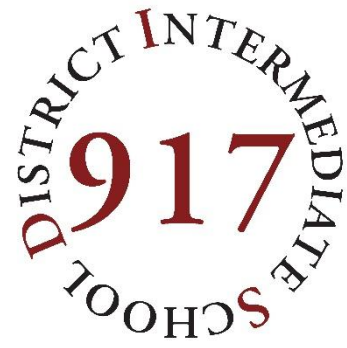
Special Education:

- Student hours increase 4% vs FY26 Revised Budget and 9% over the expected FY26 Actual
- Average billing rate is increasing 7.4%

Secondary:

- CTE student hours are increase is due to new Cosmetology and Power Sports program which is decreasing the hourly billing rate for all programs
- DCALS enrollment continues to increase. Planning to hire one new DCALS teacher

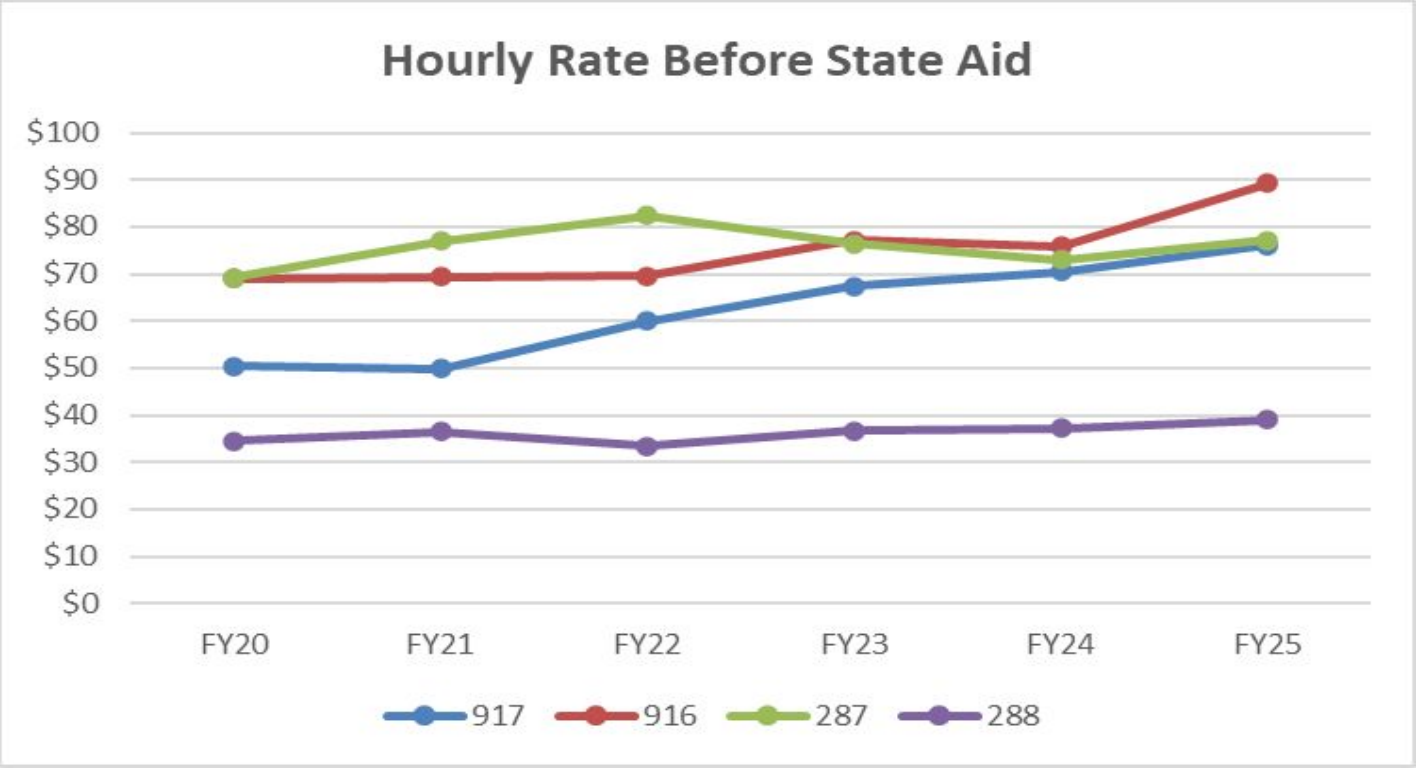
Intermediate Special Ed Rate Comparison



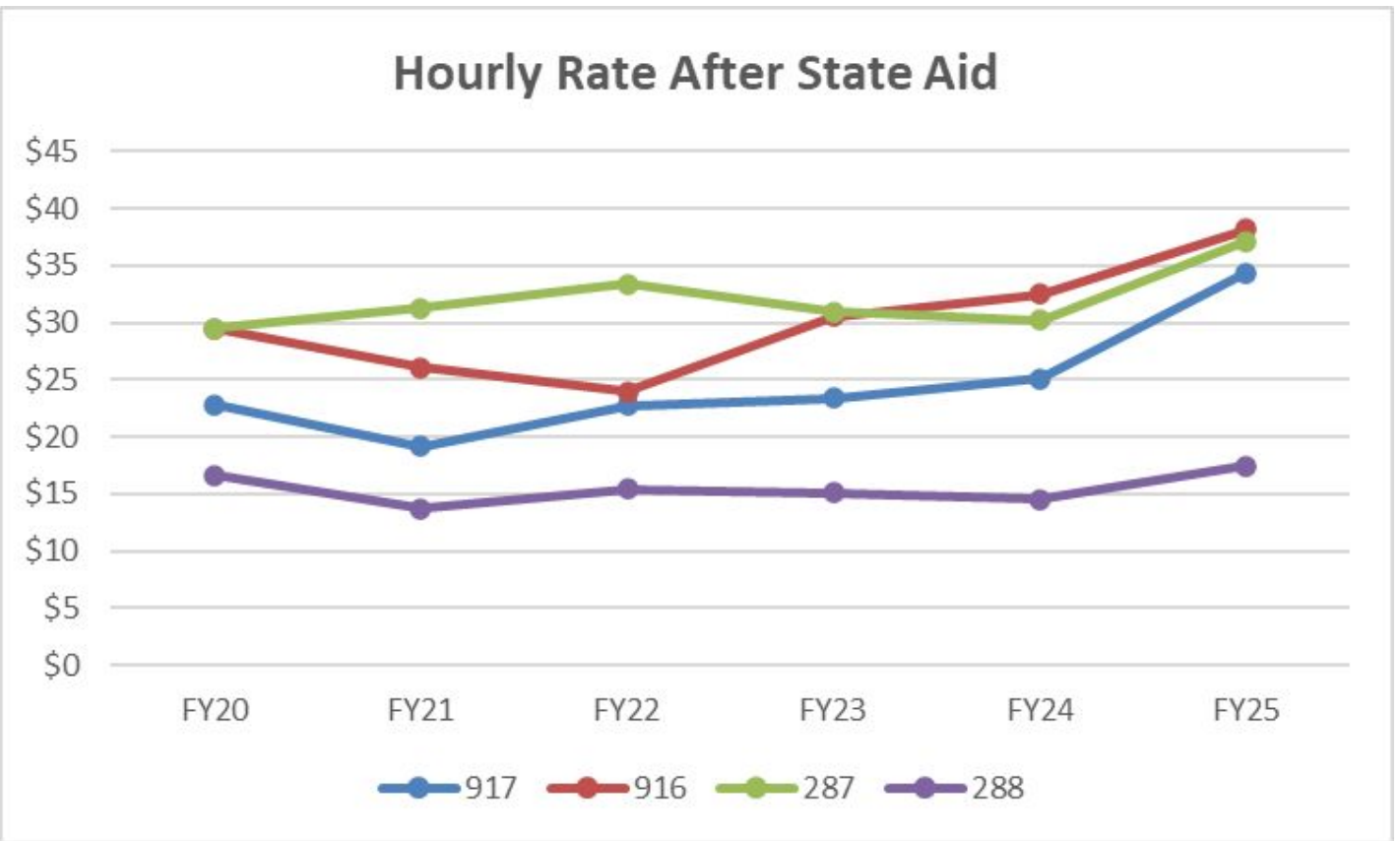
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- Chart has not been updated since the FY26 Revised Budget (next update will be when FY26 is complete)
- Difficult to compare different program mix across the Intermediates
- 917, 916 and 287 have remained in a similar cost trend
- Hourly Rate After State Aid is the rate that Member Districts fund



Unassigned Fund Balance Roll-Forward

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Fund #	Fund Name	Actual Fund Balance 6/30/2024	Actual Fund Balance 6/30/2025	FY26 Revised Budget
1	Secondary	3,054,578	2,774,623	2,838,137
2	Special Education	6,570,606	7,319,148	8,458,610
5	Gen Capital Exp.	23,467	23,927	17,777
10	Institutional Support		0	-504
13	Secondary Resale	6,680	4,301	-1,313
14	Special Ed Resale	18,746	20,623	17,223
15	917 Support Services		0	0
50	Student Activities	6,108	5,849	3,250
	Total Operating Fund	9,680,185	10,148,471	11,333,180
3	Food and Nutrition	16,826	4,180	4,360
20	Internal Service Fund	-443,021	-345,050	-372,550
21	Self Funded Dental Ins. Plan	609,938	620,134	573,188
22	Self Funded Health Ins. Plan	6,484,106	7,128,145	7,463,785
	Total All Funds	16,348,034	17,555,880	19,001,963

FY27 Projected Revenues	FY27 Projected Expenditures	FY27 Net Income / (Loss)	Actual Fund Balance 6/30/2027
4,162,607	4,166,460	-3,853	2,834,284
56,674,599	55,728,632	945,967	9,404,577
525,050	529,050	-4,000	13,777
68,428	43,428	25,000	24,496
1,500	2,250	-750	-2,063
11,400	24,000	-12,600	4,623
			0
1,750	4,974	-3,224	26
61,445,334	60,498,794	946,540	12,279,720
255,150	285,600	-30,450	-26,090
0	100,000	-100,000	-472,550
495,546	520,000	-24,454	548,734
5,220,044	5,195,000	25,044	7,488,829
67,416,074	66,599,394	816,680	19,818,643

- FY25 ended with an Unassigned fund balance of \$9,721,096 or **20.2%**
- FY26 projects the balance increasing to \$11,033,180 and the ratio remaining at **20.2%**
- **FY27 projects the balance increasing by \$946k to ~\$12.0M and the ratio slightly declining to 19.8%**

	FY24 Actual	FY25 Actual	FY26 Revised Bud	FY27 Adopt. Bud
Total Operating Fund	9,680,185	10,148,471	11,333,180	12,279,720
Restricted/Assigned/Nonspendable	619,030	427,375	300,000	300,000
Unassigned Fund Balance	9,061,155	9,721,096	11,033,180	11,979,720
Total General Fund Expenditures	42,967,646	48,241,381	54,496,383	60,498,794
Unassigned Fund Balance Ratio	21.1%	20.2%	20.2%	19.8%

Expenditures: FY27 Adopted Budget

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Fund #	Description	FY 25 Actual	FY26 Revised	FY27 Adopted	Difference vs Revised	Percent Change
1	Secondary	3,811,780	3,607,813	4,166,460	558,647	15.48%
2	Special Ed.	43,685,062	50,280,369	55,728,632	5,448,263	10.84%
5	Capital Improvements	527,400	532,400	529,050	-3,350	-0.63%
10	Institutional Support	196,680	34,038	43,428	9,390	27.59%
13	Secondary Resale	3,219	10,614	2,250	-8,364	-78.80%
14	Special Ed Resale	14,345	25,050	24,000	-1,050	-4.19%
15	917 Support Services					
50	Student Activities	2,895	6,099	4,974	-1,125	-18.45%
	Total Operating Fund Exp.	48,241,381	54,496,383	60,498,794	6,002,411	11.01%
3	Food and Nutrition	236,878	281,445	285,600	4,155	1.48%
20	Internal Service Fund	73,375	107,500	100,000	-7,500	-6.98%
21	Self Funded Dental Ins. Plan	490,176	515,756	520,000	4,244	0.82%
22	Self Funded Health Ins. Plan	4,008,196	4,660,777	5,195,000	534,223	11.46%
	Total Expense: All Funds	53,050,006	60,061,861	66,599,394	6,537,533	10.88%

Total FY27 Expenditures are \$6.5M higher than FY26 Revised Budget

Highlight of Significant Variances:

Fund 1 Secondary \$559k Increase:

- Adding two teachers in CTE for Cosmetology and one electives teacher in DCALS
- FY 27 will have a full year of a DCALS Liaison that was hired mid-year FY26
- Updating technology, primarily chrome books for students

Fund 2 Special Education - \$5.4M Higher:

- Adding 71 positions (59 are ESP's) with total cost of \$3.9M

Fund 20: Other Post Employment Benefits and Severance liability assumptions

Fund 21: Dental Claims cost assumptions

Fund 22: Medical Claims cost assumptions

CTE Investment Cost

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CTE Cost in FY27 Budget Does Not Include One-time Investment Cost

	Spend in FY26	Spend in FY27	Total
Cosmetology	\$55,392	\$39,060	\$94,452
Power Sports	7,200	18,862	26,062
Total One-Time Invest.	\$62,592	\$57,922	\$120,514
	FY27 Student Hours		71,400
	Recovery Surcharge		\$1.69

One-time Investment Cost for Cosmetology and Power Sports CTE classes are approximately \$120,000

Option to Recover Investment Cost

Option 1 Recommended:

- Incur a \$~63k Loss in FY26 (needs Board approval)
- Apply a \$0.85 per student hour surcharge in the billable CTE rate in FY27
- Apply a \$0.85 per student hour surcharge in the billable CTE rate in FY28

Option 2:

- FY26: Add a \$1.70 per student hour surcharge to the billable CTE rate to recover the investment in-year
- FY27: Add a \$0.82 per student hour surcharge to the billable CTE rate to recover the

Revenue: FY27 Adopted Budget

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Total Revenue in FY27 is projected to be \$5.9M higher

Highlight of Significant Variances:

Fund 1 Secondary:

- Planning for a 12% increase in DCALS enrollment
- Planning for an 80% increase in CTE student hours, primarily driven by

Cosmetology

Fund 2 Special Ed:

- Planning for a 9% increase in Spec. Ed. Hours vs projected FY26 actual
- MA funding projected at \$1.2M vs \$486k in FY25. Planning to use approximately \$500k of FY27 MA revenue for a construction reserve at

Bloomington

Fund #	Description	FY24 Actual	FY25 Actual	FY26 Revised Budget	FY27 Adopted Budget	Difference (Revised vs Adopted)	Percent Change
1	Secondary	3,756,181	3,473,513	3,671,327	4,162,607	491,280	13.38%
2	Special Ed	38,034,231	44,331,034	51,419,831	56,674,599	5,254,768	10.22%
5	Capital Improvements	541,095	527,860	526,250	525,050	-1,200	-0.23%
10	Institutional Support	246,589	54,800	33,534	68,428	34,894	104.06%
13	Secondary Resale	1,082	400	5,000	1,500	-3,500	-70.00%
14	Special Ed Resale	12,686	16,222	21,650	11,400	-10,250	-47.34%
15	917 Support Services	0	0	0	0	0	#DIV/0!
50	Student Activities	2,841	2,306	3,500	1,750	-1,750	-50.00%
	Total Operating Revenue	42,594,706	48,406,135	55,681,092	61,445,334	5,764,242	10.35%
3	Food and Nutrition	225,164	224,335	281,625	255,150	-26,475	-9.40%
20	Internal Service Fund	222,487	171,345	80,000	0	-80,000	-100.00%
21	Self Funded Dental Ins. Plan	496,075	500,372	468,810	495,546	26,736	5.70%
22	Self Funded Health Ins Plan	4,463,117	4,652,236	4,996,417	5,220,044	223,627	4.48%
	Total Revenue: All Funds	48,001,549	53,954,423	61,507,944	67,416,074	5,908,130	9.61%

Interest Income:

FY27 has incorporated two Fed. rate reductions. Total Interest Income:

FY27 Adopted \$440k

FY26 Revised \$500k

FY25 Actual \$610k

Funding Sources: FY26 Revised vs Adopted Budget

Stewardship

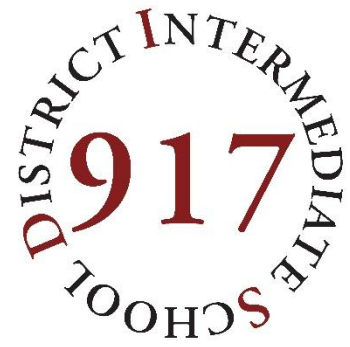
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	FY25 Actual	FY26 Revised Budget	FY27 Adopted Budget	Variance
Safe Schools	889,456	863,113	845,323	(17,790)
Compensatory	996,449	1,030,170	1,022,540	(7,630)
MDE Innovation Grant	1,126,482	474,179	453,797	(20,382)
Medical Assistance	558,105	1,551,902	1,176,000	(375,902)
Student Aid	280,000	79,580	83,470	3,890
Separate Sites	310,784	286,923	346,696	59,773
CTIC Dakota County Grant	15,646	17,000	17,000	-
LCTS Dakota County	25,219	24,882	25,857	975
Title I Hasting Funds for JSC	130,000	80,562	81,385	823
SHIP Grant	11,645	4,700	8,700	4,000
DEED Drive for Five	159,251	191,702	0	(191,702)
SPED Pipeline	150,008	166,948	87,024	(79,924)
MDE Apprentice	60,000	206,273	124,921	(81,352)
Grow Your Own	-	46,027	55,920	9,893
SPED Apprenticeship	-	36,425	192,337	155,912
MSC Grant	455,000	155,800	152,785	(3,015)
Perkins	177,075	236,767	238,503	1,736
Total Revenue	5,345,120	5,452,953	4,912,258	(540,695)

Highlight of Significant Variances:

- Approximately \$5.0M of funding that does not come from Member Districts. Allows 917 to cover some Special Ed. staffing and programs without charging Member Districts
- MA funding is increasing significantly over FY25. Planning to use approximately \$500k of this funding in FY27 to build a construction reserve for Bloomington
- MSC & Perkins are for CTE. MSC funding is down \$300K from FY25



Thank You!
Questions?



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