



Craig City School District

P.O. Box 800, Craig, Alaska 99921
www.craigschools.com
Phone (907) 826.3274
FAX (907) 826.3322

Jackie Hanson, Superintendent
Christy House, Elem./MS Principal
Josh Andrews, HS & PACE Principal

DRAFT LETTER

October 16, 2025

City of Craig
c/o City Clerk
P.O. Box 725
Craig, Alaska

Subject: Request for City of Craig Council Agenda Item – CCSD Authority to Invest

Dear Mayor Smith & City of Craig Council Members,

Please accept this letter as a formal request to schedule an agenda item during the **November 6, 2025** City of Craig Council meeting. The purpose of the requested agenda item is to consider the Craig City School District's (CCSD) request for the City of Craig to adopt an ordinance delegating investment authority under AS 14.14.060(a) to the CCSD Board of Education.

Under AS 14.14.060(a), the statute directs that a borough or city administrator is responsible for managing school funds in a centralized treasury, including the authority to invest those funds. With that said, the statute also provides that a city or borough may, by ordinance, delegate some or all of this investment authority to the school board.

To our knowledge, no current City of Craig ordinance exists or delegates investment authority to the school board. Additionally, my review of the Craig Municipal Code (as of July 2024) does not appear to include such a provision either.

On behalf of the CCSD Board of Education, we respectfully request that the City administration, City attorney, or staff confirm whether any such delegation already exists - whether via prior ordinance or resolution - and provide that information in advance to the City Council and public as part of the agenda packet.

If no such ordinance exists, we request creation and adoption of a City of Craig ordinance delegating investment authority under AS 14.14.060(a) to the CCSD Board of Education. The CCSD School Board believes that such a delegation may provide several benefits, including but not limited to:

- Greater efficiency in managing school funds,
- More direct accountability for investment decisions, and
- Better alignment of investments with the operational and strategic needs of the District.

It's our hope that placing this item on the November 6th City Council agenda, it provides adequate time for public notice, review by City staff along with CCSD leadership, and thoughtful public input during the Council meeting. We very much appreciate your consideration of this request and stand ready to assist in preparing background materials or working with City staff as needed.

Thank you in advance for your attention to this request as well as your steadfast service to our community.

Respectfully submitted for and on behalf of the CCSD Board of Education,

A handwritten signature in black ink, appearing to read "Jackie Hanson". The signature is written in a cursive, flowing style.

Jackie Hanson
Superintendent, Craig City School District

Hans Hjort
Board President, Craig City School District