

Minnesota Department of Education	Division of School Finance 1500 Highway 36 West Roseville, MN 55113-4266	DISTRICT REVENUES AND EXPENDITURES BUDGET FOR FY 2016 AND FY 2017	ED-00110-39
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GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Medford School District Number: 763

FUND	FY 2016 BEGINNING FUND BALANCES	FY 2016 ACTUAL REVENUES AND TRANSFERS IN	FY 2016 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 ACTUAL FUND BALANCES	FY 2017 BUDGET REVENUES AND TRANSFERS IN	FY 2017 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 127,554	\$ 996,497	\$ 986,301	\$ 137,750	\$ 1,071,031	\$ 1,125,110	\$ 83,671
General Fund/Other	\$ 2,417,543	\$ 7,504,855	\$ 6,648,446	\$ 3,273,952	\$ 7,581,915	\$ 7,271,403	\$ 3,584,464
Food Service Fund	\$ 102,049	\$ 520,312	\$ 492,831	\$ 129,530	\$ 524,100	\$ 519,100	\$ 134,530
Community Service Fund	\$ 94,503	\$ 213,343	\$ 204,870	\$ 102,976	\$ 230,128	\$ 239,200	\$ 93,904
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ 1,053,616	\$ 138,000	\$ 915,616
Debt Service Fund	\$ 207,478	\$ 12,537,186	\$ 12,525,246	\$ 219,418	\$ 902,726	\$ 928,902	\$ 193,242
Trust Fund	\$ 57,049	\$ 47,665	\$ 12,600	\$ 92,114	\$ 11,750	\$ 14,400	\$ 89,464
Internal Service Fund	\$ -			\$ -			\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL - ALL FUNDS	\$ 3,006,176	\$ 21,819,858	\$ 20,870,294	\$ 3,955,740	\$ 11,375,266	\$ 10,236,115	\$ 5,094,891
LONG-TERM DEBT	\$ -				CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81		
Outstanding July 1, 2015	\$ -				AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2016		\$ -
Plus: New Issues	\$ -				COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2016		
Less: Redemmed Issues	\$ -				TOTAL OPERATING EXPENDITURES		\$ 8,102,520.00
Outstanding June 30, 2016	\$ -				FY 2016 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM		882.91
SHORT-TERM DEBT					FY 2016 OPERATING COST PER ADM		\$ 9,177.06

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)