



Cheri P. Burke  
*Superintendent of Schools*

[www.granbyschools.org](http://www.granbyschools.org)

Jennifer M. Parsons  
*Assistant Superintendent*

Kathryn Weingartner  
*Director of Pupil Services*

Nickie Stevenson  
*Director of Finance & Operations*

To: Granby Board of Education  
From: Nickie Stevenson, Director of Finance & Operations  
Date: June 14, 2024  
Re: Statement of Accounts as of May 2024

As of May 31, 2024, the full-year forecast shows an anticipated favorable condition of \$223K, which is a slight increase of \$3K over April's forecast. Regular education is still projected to be underbudget by approximately \$265K, even though it is \$57K less than last month's report. This continued underbudget favorable forecast is due to anticipated yearend reductions in certified salaries, employee benefits (e.g., unemployment, workers' comp, etc.), student activities, general supplies, including the available balances throughout the various accounts.

Special education continues to be overbudget; however, we are trending in the right direction, with a current overbudget estimate of \$41K which is \$61K better than last month. This positive change is attributed to continuous fluctuations in meeting the required needs of our students which currently shows a decrease in expenses related to teacher assistant wages, contracted services, as well as out-of-district tuition and transportation.

Forecasted revenue to the Town continues to be unfavorable at \$287K, which is a decrease of \$42K from last month. This decrease is due to the long-awaited second installment of the Excess Cost Grant. Special education tuition expected from other Towns remains steady with funds expected from Hartford prior to June 30<sup>th</sup>.

The forecast for the Quality & Diversity Fund continues to be positive. This fund is projected to end with a balance of \$192K, which is \$171K better than budgeted.

Lastly, as we approach yearend, we have the capacity to assess more accurately the many budgets across the various departments/schools allowing for a more in-depth review of line item expenditures and balances. However, please be mindful invoices and expenses will continue to be paid throughout the months of June and even into July, as the district continues to receive invoices from both services provided and goods purchased in May, as well as throughout the month of June.

**Granby Board of Education**  
**FY 2023-2024**  
**Statement of Accounts**  
**for the period ended**  
**May 31, 2024**

<b>Description</b>	<b>Budget</b>	<b>Expended</b>	<b>Encumbered</b>	<b>Expended &amp; Encumbered</b>	<b>Budget Balance</b>	<b>% Enc/Exp</b>	<b>Full Year Forecast as of May</b>	<b>This Month Forecast Compared to Prior Month</b>
<b>Certified Salaries:</b>								
Administration	1,828,252	1,711,827	140,812	1,852,640	(24,387)	101.33%	(15,397)	539
Regular Education	11,546,140	9,437,681	1,902,741	11,340,422	205,718	98.22%	185,680	11,889
Special Education	2,023,752	1,647,969	294,621	1,942,590	81,162	95.99%	81,162	(156)
<b>Total</b>	<b>15,398,144</b>	<b>12,797,478</b>	<b>2,338,174</b>	<b>15,135,652</b>	<b>262,492</b>	<b>98.30%</b>	<b>251,445</b>	<b>12,272</b>
<b>Substitute/Tutor/Support Salaries</b>								
Substitutes	8,104	46,440	0	46,440	(38,336)	573.06%	(40,206)	4,788
Sped Support (Speech, O.T. & P.T.)	471,674	412,287	46,786	459,073	12,601	97.33%	13,946	(61)
Tech Support	270,464	307,923	33,544	341,466	(71,002)	126.25%	(62,987)	0
Tutors - Regular Education	39,291	20,299	1,590	21,889	17,402	55.71%	13,350	(200)
Tutors - Special Education	39,650	28,324	0	28,324	11,327	71.43%	11,330	1,381
<b>Total</b>	<b>829,183</b>	<b>815,273</b>	<b>81,920</b>	<b>897,193</b>	<b>(68,009)</b>	<b>108.20%</b>	<b>(64,568)</b>	<b>5,908</b>
<b>Teaching Assistant Salaries:</b>								
Regular Education TA	415,079	380,209	24,702	404,911	10,168	97.55%	21,899	2,057
Special Education TA	1,336,188	1,194,422	91,825	1,286,247	49,941	96.26%	86,075	28,471
<b>Total</b>	<b>1,751,267</b>	<b>1,574,631</b>	<b>116,527</b>	<b>1,691,158</b>	<b>60,109</b>	<b>96.57%</b>	<b>107,974</b>	<b>30,527</b>
School Secretaries' Salaries	698,450	625,026	62,604	687,630	10,820	98.45%	9,820	1,364
Central Office Salaries	625,582	562,933	58,671	621,604	3,978	99.36%	10,833	3,212
Custodial & Maintenance Salaries	1,441,472	1,363,854	124,111	1,487,965	(46,493)	103.23%	(42,974)	(966)
Bus Monitors	5,441	0	0	0	5,441		5,441	0
Salary Contingency	86,852	0	0	0	86,852		0	0
<b>Total Salaries</b>	<b>20,836,391</b>	<b>17,739,194</b>	<b>2,782,008</b>	<b>20,521,202</b>	<b>315,190</b>	<b>98.49%</b>	<b>277,970</b>	<b>52,317</b>
<b>Employee Benefits</b>	<b>5,896,807</b>	<b>5,378,430</b>	<b>166,745</b>	<b>5,545,175</b>	<b>351,632</b>	<b>94.04%</b>	<b>117,051</b>	<b>53,776</b>
<b>Total Salaries &amp; Employee Benefits</b>	<b>26,733,198</b>	<b>23,117,623</b>	<b>2,948,753</b>	<b>26,066,377</b>	<b>666,821</b>	<b>97.51%</b>	<b>395,021</b>	<b>106,093</b>

**Granby Board of Education**  
**FY 2023-2024**  
**Statement of Accounts**  
**for the period ended**  
**May 31, 2024**

<b>Description</b>	<b>Budget</b>	<b>Expended</b>	<b>Encumbered</b>	<b>Expended &amp; Encumbered</b>	<b>Budget Balance</b>	<b>% Enc/Exp</b>	<b>Full Year Forecast as of May</b>	<b>This Month Forecast Compared to Prior Month</b>
<b>Purchased Services:</b>								
Instructional Purchased Service	647,971	598,342	149,885	748,227	(100,256)	115.47%	(170,100)	(39,934)
Administration Purchased Service	500,043	468,280	10,250	478,530	21,513	95.70%	19,373	1,782
Maintenance Purchased Service	100,133	64,415	7,121	71,537	28,596	71.44%	21,150	2,625
<b>Total</b>	<b>1,248,147</b>	<b>1,131,037</b>	<b>167,257</b>	<b>1,298,294</b>	<b>(50,147)</b>	<b>104.02%</b>	<b>(129,576)</b>	<b>(35,526)</b>
Legal Services	55,000	58,675	13,828	72,503	(17,503)	131.82%	(14,263)	8,737
<b>Repairs &amp; Maintenance:</b>								
Instructional Repairs & Maintenance	76,199	63,533	250	63,783	12,416	83.71%	11,514	6,386
Administration Repairs & Maintenance	8,500	4,675	0	4,675	3,825	55.00%	3,825	0
Maintenance Repairs & Maintenance	451,698	383,981	104,337	488,318	(36,621)	108.11%	(98,725)	(75,048)
<b>Total</b>	<b>536,397</b>	<b>452,189</b>	<b>104,587</b>	<b>556,776</b>	<b>(20,379)</b>	<b>103.80%</b>	<b>(83,386)</b>	<b>(68,662)</b>
<b>Transportation:</b>								
Transportation Regular Education	1,041,852	971,863	204	972,068	69,784	93.30%	52,378	1,061
Transportation Special Education	1,132,279	827,097	277,263	1,104,361	27,919	97.53%	27,919	7,505
Transportation Vocational Tech	118,350	104,468	0	104,468	13,882	88.27%	13,882	136
<b>Total</b>	<b>2,292,481</b>	<b>1,903,428</b>	<b>277,468</b>	<b>2,180,896</b>	<b>111,585</b>	<b>95.13%</b>	<b>94,178</b>	<b>8,702</b>
Insurance Property & Liability	109,200	114,062	0	114,062	(4,862)	104.45%	(4,862)	1
Communications	96,240	65,002	11,056	76,057	20,183	79.03%	15,451	3,086
<b>Tuition:</b>								
Tuition Special Education	2,131,185	1,981,598	321,549	2,303,147	(171,961)	108.07%	(157,248)	4,948
Tuition Adult Education	10,967	11,983	0	11,983	(1,016)	109.26%	(1,016)	0
<b>Total</b>	<b>2,142,152</b>	<b>1,993,581</b>	<b>321,549</b>	<b>2,315,130</b>	<b>(172,977)</b>	<b>108.07%</b>	<b>(158,264)</b>	<b>4,948</b>
Conference & Travel Expense	75,344	35,866	5,884	41,750	33,594	55.41%	29,271	(4,668)

Granby Board of Education  
FY 2023-2024  
Statement of Accounts  
for the period ended  
May 31, 2024

Description	Budget	Expended	Encumbered	Expended & Encumbered	Budget Balance	% Enc/Exp	Full Year Forecast as of May	This Month Forecast Compared to Prior Month
<b>General Supplies:</b>								
General Supplies Regular Education	336,106	240,517	7,105	247,623	88,483	73.67%	69,545	(4,878)
General Supplies Special Education	37,950	26,006	207	26,214	11,736	69.07%	11,736	222
General Supplies Administration	87,546	69,047	8,865	77,912	9,634	89.00%	2,988	826
General Supplies Maintenance	146,372	136,572	5,030	141,602	4,770	96.74%	(32,411)	(32,411)
<b>Total</b>	<b>607,974</b>	<b>472,143</b>	<b>21,208</b>	<b>493,351</b>	<b>114,623</b>	<b>81.15%</b>	<b>51,858</b>	<b>(36,241)</b>
Electricity	491,867	547,600	126,252 26%	673,852	(181,985)	137.00%	(169,798)	(1,862)
Fuel/Natural Gas	228,631	198,776	29,839	228,615	16	99.99%	20,572	(562)
Textbooks/Workbooks	117,948	69,594	405	69,998	47,950	59.35%	48,033	106
Library/Media Center	67,971	56,727	702	57,429	10,542	84.49%	11,244	2,567
Software	426,051	388,716	2,739	391,456	34,595	91.88%	33,645	815
Dues & Fees	50,621	37,611	0	37,611	13,010	74.30%	13,010	(485)
<b>Replacement Equipment:</b>								
Replacement Equip Admin	2,500	3,226	0	3,226	(726)	129.05%	(726)	(0)
Replacement Equip Maintenance	6,000	0	0	0	6,000	0.00%	3,772	0
<b>Total</b>	<b>8,500</b>	<b>3,226</b>	<b>0</b>	<b>3,226</b>	<b>5,274</b>	<b>37.96%</b>	<b>3,046</b>	<b>(0)</b>
New Equip Instructional	0	0	0	0	0	0.00%	0	0
Student Activities	867,570	686,622	99,493	786,115	81,455	90.61%	68,273	16,559
<b>Total General Fund</b>	<b>36,155,291</b>	<b>31,332,477</b>	<b>4,131,019</b>	<b>35,463,497</b>	<b>691,794</b>	<b>98.09%</b>	<b>223,453</b>	<b>3,609</b>
SPED	7,342,704						(41,054)	60,614
GEN ED	28,812,587		11%				264,507	(57,006)

May

Quality & Diversity	Budget	Forecast	Better/(Worse) Than Budget
Opening Balance	32,130	208,093	175,963
Expenses	1,085,711	1,021,036	64,675
Revenue	1,075,350	1,005,739	(69,611)
Ending Balance	21,769	192,796	171,027

**Granby Board of Education  
FY 2023-2024  
Statement of Accounts  
for the period ending  
May 31, 2024  
For Selected Special Education Accounts**

<b>II. Expenditures</b>	<b>FY23-24 Budget</b>	<b>Expended</b>	<b>Encumbered</b>	<b>Expended &amp; Encumbered</b>	<b>Balance</b>	<b>Full Year Forecast May</b>	<b>This Month Forecast Compared to Prior Month</b>
<b>Legal Expense</b>	27,500	21,263	740	22,003	5,498	2,237	2,237
<b>Special Education Certified Staff</b>	2,023,752	1,647,969	294,621	1,942,590	81,162	81,162	(156)
<b>Teacher Assistants</b>	1,336,188	1,194,422	91,825	1,286,247	49,941	86,075	28,471
<b>Special Education Tutors</b>	39,650	28,324	0	28,324	11,327	11,330	1,381
<b>Evaluation, Therapy &amp; Contracted Services</b>	128,870	144,408	93,480	237,888	(109,018)	(121,245)	14,489
<b>General Supplies Special Education</b>	39,605	26,576	207	26,783	12,822	11,736	222
<b>Conference &amp; Travel Expense</b>	12,000	8,860	0	8,860	3,140	3,034	1,578
<b>Sped Support (Speech, O.T., &amp; P.T.)</b>	471,674	412,287	46,786	459,073	12,601	13,946	(61)
<b>Special Ed Transportation</b>	1,132,279	827,097	277,263	1,104,361	27,919	27,919	7,505
<b>Out of District Tuition</b>	2,131,185	1,981,598	321,549	2,303,147	(171,961)	(157,248)	4,948
<b>Total Selected Special Education Accounts</b>	<b>7,342,704</b>	<b>6,292,804</b>	<b>1,126,470</b>	<b>7,419,274</b>	<b>(76,571)</b>	<b>(41,054)</b>	<b>60,614</b>

**Granby Board of Education  
FY 2023-2024  
Statement of Accounts  
for the period ending  
May 31, 2024**

	<b>FY 2023-2024 Budget</b>	<b>Currently Anticipated</b>	<b>Received To Date</b>	<b>Full Year Forecast May</b>	<b>This Month Forecast Compared to Last Month Forecast</b>
<b>I. Revenue</b>					
<b>Reg. Tuition from other Towns</b>	736,893	769,497	769,497	32,604	0
<b>SPED Tuition from other Towns</b>	646,412	699,746	15,530	53,334	1,775
<b>SDE Excess Cost Reimbursement</b>	1,165,402	743,100	743,100	(422,302)	(44,582)
<b>Rental Fees</b>	5,000	5,000	0	0	0
<b>Pay for Participation</b>	42,000	49,458	49,458	49,458	958
<b>Sub Total</b>	2,595,707	2,266,800	1,577,584	(286,907)	(41,849)