

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending October 31, 2013

**GENERAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$12,897,289.50	\$12,897,289.50					
<b>REVENUE FROM LOCAL SOURCES</b>							
AD VALOREM TAXES	\$25,897,265.00	\$25,836,490.44	\$2,090,951.11	8.07%	8.09%	(\$23,806,313.89)	(\$23,745,539.33)
OTHER LOCAL SOURCES	\$513,008.50	\$555,525.90	\$582,796.39	113.60%	104.91%	\$69,787.89	\$27,270.49
<b>TOTAL LOCAL SOURCES</b>	<b>\$26,410,273.50</b>	<b>\$26,392,016.34</b>	<b>\$2,673,747.50</b>	<b>10.12%</b>	<b>10.13%</b>	<b>(\$23,736,526.00)</b>	<b>(\$23,718,268.84)</b>
<b>REVENUE FROM STATE SOURCES</b>							
MAEP FUNDS	\$28,826,084.00	\$28,826,084.00	\$9,625,576.00	33.39%	33.39%	(\$19,200,508.00)	(\$19,200,508.00)
OTHER STATE SOURCES	\$2,186,668.96	\$2,186,668.96	\$837,936.94	38.32%	38.32%	(\$1,348,732.02)	(\$1,348,732.02)
<b>TOTAL STATE SOURCES</b>	<b>\$31,012,752.96</b>	<b>\$31,012,752.96</b>	<b>\$10,463,512.94</b>	<b>33.74%</b>	<b>33.74%</b>	<b>(\$20,549,240.02)</b>	<b>(\$20,549,240.02)</b>
<b>REVENUE FROM FEDERAL SOURCES</b>							
	\$859,220.09	\$859,220.09	\$8,602.90	1.00%	1.00%	(\$850,617.19)	(\$850,617.19)
<b>OTHER FINANCING SOURCES</b>							
	\$6,422,364.44	\$6,419,872.44	\$7,741.28	0.12%	0.12%	(\$6,414,623.16)	(\$6,412,131.16)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$64,704,610.99</b>	<b>\$64,683,861.83</b>	<b>\$13,153,604.62</b>	<b>20.33%</b>	<b>20.34%</b>	<b>(\$51,551,006.37)</b>	<b>(\$51,530,257.21)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$77,601,900.49</b>	<b>\$77,581,151.33</b>	<b>\$13,153,604.62</b>	<b>16.95%</b>	<b>16.95%</b>	<b>(\$64,448,295.87)</b>	<b>(\$64,427,546.71)</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$35,243,622.67	\$35,160,074.91	\$8,375,717.90	23.77%	23.82%	(\$26,867,904.77)	(\$26,784,357.01)
SUPPORT SERVICES	\$23,254,846.64	\$23,421,757.50	\$7,110,101.51	30.57%	30.36%	(\$16,144,745.13)	(\$16,311,655.99)
NON-INSTRUCTIONAL	\$111,939.15	\$209,579.49	\$68,480.57	61.18%	32.68%	(\$43,458.58)	(\$141,098.92)
OTHER FINANCING	\$9,300,980.12	\$9,414,271.53	\$158,495.30	1.70%	1.68%	(\$9,142,484.82)	(\$9,255,776.23)
<b>TOTAL EXPENDITURES</b>	<b>\$67,911,388.58</b>	<b>\$68,205,683.43</b>	<b>\$15,712,795.28</b>	<b>23.14%</b>	<b>23.04%</b>	<b>(\$52,198,593.30)</b>	<b>(\$52,492,888.15)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$9,690,511.91	\$9,375,467.90					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$77,601,900.49</b>	<b>\$77,581,151.33</b>					

**SPECIAL REVENUE FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$903,935.21	\$903,935.21					
<b>REVENUE FROM LOCAL SOURCES</b>							
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$16,745.24	7.97%	7.97%	(\$193,254.76)	(\$193,254.76)
OTHER LOCAL SOURCES	\$1,074,157.75	\$1,281,189.61	\$163,103.67	15.18%	12.73%	(\$911,054.08)	(\$1,118,085.94)
<b>TOTAL LOCAL SOURCES</b>	<b>\$1,284,157.75</b>	<b>\$1,491,189.61</b>	<b>\$179,848.91</b>	<b>14.01%</b>	<b>12.06%</b>	<b>(\$1,104,308.84)</b>	<b>(\$1,311,340.70)</b>
<b>REVENUE FROM STATE SOURCES</b>							
MAEP FUNDS	\$164,889.00	\$164,889.00	\$0.00	0.00%	0.00%	(\$164,889.00)	(\$164,889.00)
OTHER STATE SOURCES	\$908,746.53	\$914,520.80	\$258,902.62	28.49%	28.31%	(\$649,843.91)	(\$655,618.18)
<b>TOTAL STATE SOURCES</b>	<b>\$1,073,635.53</b>	<b>\$1,079,409.80</b>	<b>\$258,902.62</b>	<b>24.11%</b>	<b>23.99%</b>	<b>(\$814,732.91)</b>	<b>(\$820,507.18)</b>
<b>REVENUE FROM FEDERAL SOURCES</b>							
	\$8,179,764.45	\$8,458,177.30	\$1,746,152.21	21.35%	20.64%	(\$6,433,612.24)	(\$6,712,025.09)
<b>OTHER FINANCING SOURCES</b>							
	\$1,213,678.04	\$1,357,970.04	\$52,529.72	4.33%	3.87%	(\$1,161,148.32)	(\$1,305,440.32)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$11,751,235.77</b>	<b>\$12,386,746.75</b>	<b>\$2,237,433.46</b>	<b>19.04%</b>	<b>18.06%</b>	<b>(\$9,513,802.31)</b>	<b>(\$10,149,313.29)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$12,655,170.98</b>	<b>\$13,290,681.96</b>	<b>\$2,237,433.46</b>	<b>17.68%</b>	<b>16.83%</b>	<b>(\$10,417,737.52)</b>	<b>(\$11,053,248.50)</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$5,263,060.78	\$5,840,311.24	\$1,355,443.57	25.75%	23.21%	(\$3,907,617.21)	(\$4,484,867.67)
SUPPORT SERVICES	\$1,825,735.35	\$1,993,048.23	\$474,203.00	25.97%	23.79%	(\$1,351,532.35)	(\$1,518,845.23)
NON-INSTRUCTIONAL	\$4,016,765.59	\$4,063,109.71	\$760,335.22	18.93%	18.71%	(\$3,256,430.37)	(\$3,302,774.49)
OTHER FINANCING	\$679,635.91	\$709,506.74	\$288,477.00	42.45%	40.66%	(\$391,158.91)	(\$421,029.74)
<b>TOTAL EXPENDITURES</b>	<b>\$11,785,197.63</b>	<b>\$12,605,975.92</b>	<b>\$2,878,458.79</b>	<b>24.42%</b>	<b>22.83%</b>	<b>(\$8,906,738.84)</b>	<b>(\$9,727,517.13)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$869,973.35	\$684,706.04					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$12,655,170.98</b>	<b>\$13,290,681.96</b>					

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending October 31, 2013

CAPITAL FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$7,109,920.98	\$7,109,920.98					
REVENUE FROM LOCAL SOURCES	\$0.00	\$0.00	\$10,163.80	N/A	N/A	\$10,163.80	\$10,163.80
OTHER FINANCING SOURCES	\$5,435,000.00	\$5,435,000.00	\$4,435,000.00	81.60%	81.60%	(\$1,000,000.00)	(\$1,000,000.00)
TOTAL REVENUE ALL SOURCES	\$5,435,000.00	\$5,435,000.00	\$4,445,163.80	81.79%	81.79%	(\$989,836.20)	(\$989,836.20)
TOTAL REVENUES AND BUDGETED RESERVES	\$12,544,920.98	\$12,544,920.98	\$4,445,163.80	35.43%	35.43%	(\$8,099,757.18)	(\$8,099,757.18)
<b>EXPENDITURES</b>							
INSTRUCTION	\$375,000.00	\$147,168.60	\$132,500.00	N/A	90.03%	(\$242,500.00)	(\$14,668.60)
SUPPORT SERVICES	\$1,730,464.34	\$3,410,022.62	\$1,253,776.02	72.45%	36.77%	(\$476,688.32)	(\$2,156,246.60)
NON-INSTRUCTIONAL	\$0.00	\$81,650.00	\$81,650.00	N/A	N/A	\$81,650.00	\$0.00
CONSTRUCTION SERVICES	\$10,439,456.64	\$8,216,016.02	\$587,027.83	5.62%	7.14%	(\$9,852,428.81)	(\$7,628,988.19)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$12,544,920.98	\$11,854,857.24	\$2,054,953.85	16.38%	17.33%	(\$10,489,967.13)	(\$9,799,903.39)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$0.00	\$690,063.74					
TOTAL EXPENDITURES AND FUND BALANCE	\$12,544,920.98	\$12,544,920.98					

DEBT FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$4,960,246.94	\$4,960,246.94					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,632,917.00	\$4,632,917.00	\$375,077.70	8.10%	8.10%	(\$4,257,839.30)	(\$4,257,839.30)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$6,796.41	N/A	N/A	\$6,796.41	\$6,796.41
TOTAL LOCAL SOURCES	\$4,632,917.00	\$4,632,917.00	\$381,874.11	8.24%	8.24%	(\$4,251,042.89)	(\$4,251,042.89)
OTHER FINANCING SOURCES	\$1,354,573.55	\$1,354,573.55	\$386,701.30	28.55%	28.55%	(\$967,872.25)	(\$967,872.25)
TOTAL REVENUE ALL SOURCES	\$5,987,490.55	\$5,987,490.55	\$768,575.41	12.84%	12.84%	(\$5,218,915.14)	(\$5,218,915.14)
TOTAL REVENUES AND BUDGETED RESERVES	\$10,947,737.49	\$10,947,737.49	\$1,150,449.52	10.51%	10.51%	(\$9,797,287.97)	(\$9,797,287.97)
<b>EXPENDITURES</b>							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$6,078,237.32	\$6,078,237.32	\$4,561,482.93	75.05%	75.05%	(\$1,516,754.39)	(\$1,516,754.39)
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$6,078,237.32	\$6,078,237.32	\$4,561,482.93	75.05%	75.05%	(\$1,516,754.39)	(\$1,516,754.39)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$4,869,500.17	\$4,869,500.17					
TOTAL EXPENDITURES AND FUND BALANCE	\$10,947,737.49	\$10,947,737.49					

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending October 31, 2013

**TOTAL BUDGET COMPARISON**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$25,871,392.63	\$25,871,392.63					
LOCAL SOURCES	\$32,327,348.25	\$32,516,122.95	\$3,245,634.32	10.04%	9.98%	(\$29,081,713.93)	(\$29,270,488.63)
STATE SOURCES	\$32,086,388.49	\$32,092,162.76	\$10,722,415.56	33.42%	33.41%	(\$21,363,972.93)	(\$21,369,747.20)
FEDERAL SOURCES	\$9,038,984.54	\$9,317,397.39	\$1,754,755.11	19.41%	18.83%	(\$7,284,229.43)	(\$7,562,642.28)
OTHER FINANCING SOURCES	\$14,425,616.03	\$14,567,416.03	\$4,881,972.30	33.84%	33.51%	(\$9,543,643.73)	(\$9,685,443.73)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$87,878,337.31</b>	<b>\$88,493,099.13</b>	<b>\$20,604,777.29</b>	<b>23.45%</b>	<b>23.28%</b>	<b>(\$67,273,560.02)</b>	<b>(\$67,888,321.84)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$113,749,729.94</b>	<b>\$114,364,491.76</b>	<b>\$20,604,777.29</b>	<b>18.11%</b>	<b>18.02%</b>		
<b>EXPENDITURES</b>							
INSTRUCTION	\$40,881,683.45	\$41,147,554.75	\$9,863,661.47	24.13%	23.97%	(\$31,018,021.98)	(\$31,283,893.28)
SUPPORT SERVICES	\$26,811,046.33	\$28,824,828.35	\$8,838,080.53	32.96%	30.66%	(\$17,972,965.80)	(\$19,986,747.82)
NON-INSTRUCTIONAL	\$4,128,704.74	\$4,354,339.20	\$910,465.79	22.05%	20.91%	(\$3,218,238.95)	(\$3,443,873.41)
CONSTRUCTION SERVICES	\$10,439,456.64	\$8,216,016.02	\$587,027.83	5.62%	7.14%	(\$9,852,428.81)	(\$7,628,988.19)
DEBT SERVICES	\$6,078,237.32	\$6,078,237.32	\$4,561,482.93	75.05%	75.05%	(\$1,516,754.39)	(\$1,516,754.39)
OTHER FINANCING	\$9,980,616.03	\$10,123,778.27	\$446,972.30	4.48%	4.42%	(\$9,533,643.73)	(\$9,676,805.97)
<b>TOTAL EXPENDITURES</b>	<b>\$98,319,744.51</b>	<b>\$98,744,753.91</b>	<b>\$25,207,690.85</b>	<b>25.64%</b>	<b>25.53%</b>	<b>(\$73,112,053.66)</b>	<b>(\$73,537,063.06)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$15,429,985.43	\$15,619,737.85					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$113,749,729.94</b>	<b>\$114,364,491.76</b>					