

Resolution 2025/26-____
2025-26 Appropriations Transfer

Oregon budget law requires that appropriation levels (instruction, support services, enterprise and community services, capital projects and debt service) must not be overspent. In accordance with ORS 294.450, budget law allows the Board of Directors to authorize transfers of appropriations and/or resources after declaring the need, purpose and amount of the transfer.

Paid claims in the self-insurance funds are higher than anticipated for 2025-26. Additionally, the auditors are now requiring additional accruals of the runout through December annually. Due to these factors, it appears that the District does not have adequate appropriations to cover the estimated runout accrual and June claims of \$168,825.

Oregon budget law allows transfers from Contingency by board resolution to other line items of up to 15% of the original appropriated amount. Fund 610 Dental/Vision Insurance Fund has a total of \$988,107 appropriated and therefore has \$148,216.05 available for transfer by resolution. Fund 620 District Group Medical HRA has a total of \$4,127,270 appropriated and therefore has \$619,090.50 available for transfer by resolution.

Recommended for transfer are the following appropriations within the named funds:

	<u>Increase</u>	<u>Decrease</u>
Fund 610 Dental/Vision Contingency		\$145,000
Fund 610 Dental/Vision Claims	\$145,000	
Fund 620 Group Medical HRA Contingency		\$125,000
Fund 620 Group Medical HRA Claims	\$125,000	

This will provide an additional \$101,175 in appropriations should the runout be higher than estimated.

APPROVED BY A VOTE AT A REGULAR BOARD OF DIRECTORS MEETING HELD JUNE 23, 2026

Board Chair

Superintendent