



**Geneva Community Unit School District 304**  
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Memorandum

**To:** Kent. D. Mutchler, Superintendent  
**CC:** Board of Education  
  
**From:** Donna Oberg, Assistant Superintendent – Business Services  
  
**Date:** October 24, 2011  
  
**Re:** September 30, 2011 – Cash Flow Summary  
 September 30, 2011 – Investment Summary  
 Inter-Fund Loan Resolution

The following represents the *Fiscal Year to Date* cash flow summary and Investment Summary.

Fund	Cash & Investments as of June 30, 2011	FYTD Revenue Over / (Under) Expenditures	Cash & Investments as of September 2011	FYTD Inter- Fund Loan as of August 2011	Recommended Inter-Fund Loan September 2011	Total Inter-Fund Loan
*Education	\$15,491,993	\$12,458,606	\$30,328,685	\$0	\$0	\$0
Tort	\$30,522	\$6,152	\$36,674	\$0	\$0	\$0
O&M	\$6,945,528	\$1,933,038	\$9,208,392	\$0	\$0	\$0
B&I	\$2,932,524	\$6,351,372	\$9,283,896	\$0	\$0	\$0
Transportation	\$2,359,384	\$1,326,924	\$3,807,008	\$0	\$0	\$0
IMRF	\$1,797,228	\$475,254	\$2,370,346	\$0	\$0	\$0
S&C	\$0	\$0	\$0	\$0	\$0	\$0
Working Cash	\$14,202,936	\$0	\$14,202,936	\$0	\$0	\$0
Life Safety	\$0	\$0	\$0	\$0	\$0	\$0
<b>Sub-Total</b>	<b>\$43,760,116</b>	<b>\$22,551,346</b>	<b>\$69,237,938</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b><u>Trust Accounts</u></b>						
Activity	\$10,541	(\$4,291)	\$6,250	\$0	\$0	\$0
Employee Flex	\$11,715	\$1,549	\$13,264	\$0	\$0	\$0
Scholarships	\$29,608	(\$750)	\$28,858	\$0	\$0	\$0
Geneva Academic Foundation	(\$3,032)	\$4,591	\$1,559	\$0	\$0	\$0
Fabyan Foundation	\$263,884	(\$94,162)	\$169,722	\$0	\$0	\$0
<b>Total</b>	<b>\$44,072,833</b>	<b>\$22,458,282</b>	<b>\$69,457,592</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Recommended Inter-Fund Loan Resolution:**

Hereby be it resolved that cash on hand in the Working Cash Fund can be transferred as an inter-fund loan as of the date of this action in the amounts and the funds of the district as follows:

***The following represents repayment of loans for September 30, 2011***

**From:                      To:                      Amount:                      Description:**

***none***

**Investment Summary as of September 30, 2011**

<b>Institution Held</b>	<b>Month</b>	<b>Investment Rate</b>	<b>Investment Days</b>	<b>Principal</b>	<b>Interest/Dividend</b>	<b>Balance as of September 30 ,2011</b>
Fifth Third-MM	Sep-11		30	\$7,596,063	\$1,294	\$7,597,357
Fifth Third-Board Dep Acct	Sep-11		30	\$1,321,047	\$269	\$1,321,317
PMA- Working Cash	Sep-11	0.010%	30	\$10,447,270	\$86	\$10,447,355
PMA- General Fund	Sep-11	0.136%	variable	\$49,739,913	\$936	\$49,740,849