RESOLUTION NO. 202502

RESOLUTION DECLARING CERTAIN REAL PROPERTY AS SURPLUS AND AUTHORIZING ITS DISPOSAL

WHEREAS, the Board of Trustees of the West Bonner County School District No. 83 (the "District") is empowered by Idaho Code § 33-601 to dispose of real property when it is no longer necessary for school purposes; and

WHEREAS, the District is the owner of certain real property located at Nna Hoo Doo Loop Rd, Oldtown, Idaho, 83822 | 19-55N-5W PARCEL IN NENENESW more particularly described in Exhibit A attached hereto and incorporated herein by reference (the "Property"); and

WHEREAS, the Board of Trustees has determined that the Property is no longer necessary for school purposes; and

WHEREAS, the Board of Trustees has caused the Property to be appraised by a certified Idaho property appraiser, which appraisal determined the fair market value of the Property to be \$75,000.00; and

WHEREAS, pursuant to Idaho Code § 33-601(4), the Board of Trustees has provided notice and conducted a public hearing on <u>June 25th</u>, <u>2025</u> regarding the possible sale or conveyance of the Property; and

WHEREAS, the Board of Trustees has determined that it is in the best interest of the District to declare the Property as surplus and authorize its disposal in accordance with applicable law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the West Bonner County School District No. 83 that:

SECTION 1. The Property, as described in the attached <u>Exhibit A</u>, is hereby declared to be surplus real property owned by the District and is no longer necessary for school purposes.

SECTION 2. The Superintendent or designee is hereby authorized and directed to dispose of the Property in accordance with the procedures set forth in Idaho Code § 33-601, which may include:

- a. Public auction; or
- b. Sealed bids;
- c. Negotiated private sale; or
- d. Exchange for other property, goods, or services.

SECTION 3. The minimum acceptable price for the Property shall be not less than the appraised value of \$70,000.00 unless no satisfactory bid is made during the public auction or sealed bid process. In such event, the board may proceed under its own direction to sell and convey the property for the highest price the market will bear which is determined by the Board to be in the best interest of the District.

RESOLUTION DECLARING CERTAIN REAL PROPERTY AS SURPLUS AND AUTHORIZING ITS DISPOSAL- 1 of 2 $\,$

SECTION 4. Prior to finalization of any sale, transfer, or conveyance of the Property, the Board of Trustees shall hold a public meeting to consider the final terms and conditions.

SECTION 5. The Superintendent or designee is authorized to execute any and all documents necessary to effectuate the sale, transfer, or conveyance of the Property, subject to final approval by the Board of Trustees.

SECTION 6. Any proceeds from the disposal of the Property shall be deposited in the District's General Fund.

SECTION 7. This Resolution shall be in full force and effect immediately upon its adoption.

ADOPTED this 25th day of June, 2025.

•	WEST BONNER COUNTY SCHOOL DISTRICT NO. 83
	Sonja Ann Yount, Trustee
Attest:	
Julie Hinshaw, Clerk of the Board of Truste	ees