

**LIVONIA PUBLIC SCHOOLS
BOARD OF EDUCATION MEETING
June 17, 2013**

ITEM: VI.E.

TOPIC: Approval of Resolution to Ratify the Sale of the First Series of Bonds

RECOMMENDATION:

Move that the Board of Education of the Livonia Public Schools School District approve the attached resolution to ratify the sale of the first series of the 2013 Bonds.

RATIONALE:

Approval will ratify the sale of the first series of bonds, and ratifies and affirms Superintendent Dr. Randy Liepa's acceptance of the offer from JPMorgan for the purchase of the bond issues. This approval includes the new bank trust account with JP Morgan for bond proceeds.

BUDGETARY INFORMATION:

None.

RESOURCE PERSONNEL:

Lisa Abbey, Director of Business Services

EXHIBITS:

Resolution to Ratify the Sale of the First Series of Bonds

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