

Gavin School District #37 **3 YEAR** Project Amortization Schedule



Lease Amount	\$	75,263.00
Interest Rate		4.50%
Amortization (Yrs.)		3
Interest Calc.		365
Pmt (Annual)	\$	26,866.11
Pmt(Monthly)	\$	2,238.84

Total Project Cost	\$209,260.80
Less Approved Incentives	\$114,672.00
Lease Amount	\$94,588.80
Monthly Energy Savings	\$3,822.41
Monthly Lease Payment	\$2,238.84
Monthly Net Income	\$1,583.57

Period	Beginning Balance	Payment	Principal	Interest	Cumulative Principal	Cumulative Interest	Ending Balance
Aug-15	\$ 75,263.00	\$ 2,238.84	\$ 1,956.61	\$ 282.24			\$ 73,306.39
Sep-15	\$ 73,306.39	\$ 2,238.84	\$ 1,963.94	\$ 274.90	\$ 1,963.94	\$ 274.90	\$ 71,342.45
Oct-15	\$ 71,342.45	\$ 2,238.84	\$ 1,971.31	\$ 267.53	\$ 3,935.25	\$ 542.43	\$ 69,371.14
Nov-15	\$ 69,371.14	\$ 2,238.84	\$ 1,978.70	\$ 260.14	\$ 5,913.95	\$ 802.57	\$ 67,392.44
Dec-15	\$ 67,392.44	\$ 2,238.84	\$ 1,986.12	\$ 252.72	\$ 7,900.07	\$ 1,055.30	\$ 65,406.32
Jan-16	\$ 65,406.32	\$ 2,238.84	\$ 1,993.57	\$ 245.27	\$ 9,893.64	\$ 1,300.57	\$ 63,412.75
Feb-16	\$ 63,412.75	\$ 2,238.84	\$ 2,001.04	\$ 237.80	\$ 11,894.69	\$ 1,538.37	\$ 61,411.70
Mar-16	\$ 61,411.70	\$ 2,238.84	\$ 2,008.55	\$ 230.29	\$ 13,903.24	\$ 1,768.66	\$ 59,403.16
Apr-16	\$ 59,403.16	\$ 2,238.84	\$ 2,016.08	\$ 222.76	\$ 15,919.32	\$ 1,991.42	\$ 57,387.08
May-16	\$ 57,387.08	\$ 2,238.84	\$ 2,023.64	\$ 215.20	\$ 17,942.96	\$ 2,206.63	\$ 55,363.43
Jun-16	\$ 55,363.43	\$ 2,238.84	\$ 2,031.23	\$ 207.61	\$ 19,974.19	\$ 2,414.24	\$ 53,332.20
Jul-16	\$ 53,332.20	\$ 2,238.84	\$ 2,038.85	\$ 200.00	\$ 22,013.04	\$ 2,614.23	\$ 51,293.36
Aug-16	\$ 51,293.36	\$ 2,238.84	\$ 2,046.49	\$ 192.35	\$ 24,059.53	\$ 2,806.58	\$ 49,246.86
Sep-16	\$ 49,246.86	\$ 2,238.84	\$ 2,054.17	\$ 184.68	\$ 26,113.70	\$ 2,991.26	\$ 47,192.70
Oct-16	\$ 47,192.70	\$ 2,238.84	\$ 2,061.87	\$ 176.97	\$ 28,175.57	\$ 3,168.23	\$ 45,130.83
Nov-16	\$ 45,130.83	\$ 2,238.84	\$ 2,069.60	\$ 169.24	\$ 30,245.17	\$ 3,337.47	\$ 43,061.22
Dec-16	\$ 43,061.22	\$ 2,238.84	\$ 2,077.36	\$ 161.48	\$ 32,322.53	\$ 3,498.95	\$ 40,983.86
Jan-17	\$ 40,983.86	\$ 2,238.84	\$ 2,085.15	\$ 153.69	\$ 34,407.69	\$ 3,652.64	\$ 38,898.71
Feb-17	\$ 38,898.71	\$ 2,238.84	\$ 2,092.97	\$ 145.87	\$ 36,500.66	\$ 3,798.51	\$ 36,805.74
Mar-17	\$ 36,805.74	\$ 2,238.84	\$ 2,100.82	\$ 138.02	\$ 38,601.48	\$ 3,936.53	\$ 34,704.91
Apr-17	\$ 34,704.91	\$ 2,238.84	\$ 2,108.70	\$ 130.14	\$ 40,710.18	\$ 4,066.68	\$ 32,596.22
May-17	\$ 32,596.22	\$ 2,238.84	\$ 2,116.61	\$ 122.24	\$ 42,826.79	\$ 4,188.91	\$ 30,479.61
Jun-17	\$ 30,479.61	\$ 2,238.84	\$ 2,124.54	\$ 114.30	\$ 44,951.33	\$ 4,303.21	\$ 28,355.06
Jul-17	\$ 28,355.06	\$ 2,238.84	\$ 2,132.51	\$ 106.33	\$ 47,083.84	\$ 4,409.54	\$ 26,222.55
Aug-17	\$ 26,222.55	\$ 2,238.84	\$ 2,140.51	\$ 98.33	\$ 49,224.35	\$ 4,507.88	\$ 24,082.04

Sep-17	\$ 24,082.04	\$ 2,238.84	\$ 2,148.54	\$ 90.31	\$ 51,372.88	\$ 4,598.19	\$ 21,933.51
Oct-17	\$ 21,933.51	\$ 2,238.84	\$ 2,156.59	\$ 82.25	\$ 53,529.48	\$ 4,680.44	\$ 19,776.92
Nov-17	\$ 19,776.92	\$ 2,238.84	\$ 2,164.68	\$ 74.16	\$ 55,694.16	\$ 4,754.60	\$ 17,612.24
Dec-17	\$ 17,612.24	\$ 2,238.84	\$ 2,172.80	\$ 66.05	\$ 57,866.95	\$ 4,820.65	\$ 15,439.44
Jan-18	\$ 15,439.44	\$ 2,238.84	\$ 2,180.94	\$ 57.90	\$ 60,047.90	\$ 4,878.54	\$ 13,258.50
Feb-18	\$ 13,258.50	\$ 2,238.84	\$ 2,189.12	\$ 49.72	\$ 62,237.02	\$ 4,928.26	\$ 11,069.37
Mar-18	\$ 11,069.37	\$ 2,238.84	\$ 2,197.33	\$ 41.51	\$ 64,434.35	\$ 4,969.77	\$ 8,872.04
Apr-18	\$ 8,872.04	\$ 2,238.84	\$ 2,205.57	\$ 33.27	\$ 66,639.93	\$ 5,003.04	\$ 6,666.47
May-18	\$ 6,666.47	\$ 2,238.84	\$ 2,213.84	\$ 25.00	\$ 68,853.77	\$ 5,028.04	\$ 4,452.62
Jun-18	\$ 4,452.62	\$ 2,238.84	\$ 2,222.15	\$ 16.70	\$ 71,075.91	\$ 5,044.74	\$ 2,230.48
Jul-18	\$ 2,230.48	\$ 2,238.84	\$ 2,230.48	\$ 8.36	\$ 73,306.39	\$ 5,053.10	\$ -