



## Board of Trustees Agenda Item

Date:	October 21, 2024
Agenda Item	FIRST Public Meeting
Policy Reference	CDA (Legal/Local), CBB (Legal/Local), DEA (Legal/Local)
Strategic Goal	Student Success, Customer Service, Human Capital, Fiscal Responsibility
Department	Finance Division

### Recommendation

The Superintendent reports to the Board of Trustees and Public the State Financial Accountability Rating for Boerne ISD.

### Summary

The 2023-2024 financial ratings are based on financial reports provided to TEA from the 2022-2023 fiscal year. School districts are assigned one of four possible letter grades (A, B, C or F), as well as a coinciding financial management rating – Superior, Above Standard Achievement, Meets Standard Achievement or Substandard Achievement.

This is the thirteenth consecutive year Boerne ISD has received a Superior Rating.

### Rationale

Created by the 77<sup>th</sup> Texas Legislature in 2001, the School Financial Rating System of Texas (FIRST) is designed to encourage public schools to better manage their financial resources to provide the maximum allocation possible for direct instructional purposes.

Recommended by: Dr. Kristin Craft - Superintendent

Submitted by: Wesley Scott – Chief Financial Officer

Suggested Motion: Report only