

**ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
FINANCE DEPARTMENT
ODESSA, TEXAS**

MEMORANDUM

TO: Tonya Tillman

FROM: David Harwell

DATE: August 10, 2007

RE: Budget Amendment #7, Fiscal Year 2006-07

General Fund:

Estimated Revenues

Adjust tax collections for change in estimate	\$400,000
Adjust State funding to estimate	(\$274,310)
Other miscellaneous adjustments	97,518
Increase in Estimated Revenues	223,208

Appropriations

Fiscal year 2007 contract buyouts	195,490
Estimated chemical removal service through August	30,000
PHS - instructional equipment	18,200
OHS - student travel	7,667
Adjust estimated audit fees for fiscal year	6,000
Final payroll adjustments - various	(29,566)
Other miscellaneous adjustments	109,251
Increase in Appropriations	337,042

Net (Decrease) in Fund Balance - General Fund

(\$113,834)

Special Revenue Funds:

Appropriations

Barbara Jordan Trust - AIMS Web service and staff development	(11,500)
Increase in Appropriations	(11,500)

Net (Decrease) in Fund Balance - Special Revenue Funds

(\$11,500)

Budget Amendment # 7

August 10, 2007

Debt Service Fund:

	<u>Estimated Revenues</u>
Adjust State Existing Debt Allotment to estimate	75,408
Adjust tax collections for change in estimate	\$20,000
	<hr/>
Increase in Estimated Revenues	95,408
	<hr/>
Net Increase in Fund Balance - Debt Service Fund	<u><u>\$95,408</u></u>