



Executive Summary Finance Committee Meeting

DATE: February 15, 2018

TOPIC: First Amendment and Extension To The Transportation Services Agreement Between
Lincolnwood School District 74 and First Student, Inc.

PREPARED BY: Bob Ciserella

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Recommended Action:

Action: ☒ x

Discussion: ☐

Information: ☐

Purpose:

The Board of Education approves all contracts greater than \$10,000.

Fiscal Impact:

The agreement calls for increase of 3.25% and 2.75% for the years 2018-2019 and 2019-2020 respectively.
The agreement has been reviewed by legal counsel and is attached for review.

Recommendation:

The Administration is requesting the support of the Finance Committee to amend and extend the agreement with First Student, Inc. for the years 2018-2019 and 2019-2020 with increases of 3.25% and 2.75% respectively.