# **Independent School District No. 877 BHM**

# Financial Forecast 2014-15 through 2018-19

		Enrollm	ent Assumptio	ons:		
TOTAL GRADES ECSE-12						
2012-13	2013-14	2014-15	2015-16	2016-17	<u>2017-18</u>	2018-19
ECSE-12 5,795	5,814	5,778	5,733	5,694	5,606	5,530
ECSE (ADM)	60	60	60	62	62	62
НК	25	25	25	25	25	25
K-1/2 Day	0	37	36	35	35	34
K - Full Day	362	305	298	292	286	281
Gr. 1-5	2,209	2,122	2,049	1,959	1,892	1,807
Gr. 6-8	1,350	1,411	1,384	1,399	1,344	1,334
Gr. 9-12	1,808	1,818	1,881	1,922	1,962	1,987
Total Enrollment	5,814	5,778	5,733	5,694	5,606	5,530

#### Major Staffing Assumptions:

- 1 Staffing goes back to original planned ratios determined for 2009-10
- 2 Base plan includes Board class size initiative positions implemented starting 2013-14
- **3** Base plan includes ADED K postions in Community Ed for 2013-14
- **4** Superintendent and Special Education has contingency positions available each year at 4.3 FTE

	Ratio	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
K-12 Staff (no sp.ed.)		241.70	238.79	236.92	235.47	231.64	228.64
Kindergarten	19.028	19.288	19.288	18.868	18.500	18.184	17.869
Gr. 1-5	24.994	90.312	84.779	81.879	78.236	75.552	72.133
Gr. 6-8	22.298	60.150	62.919	61.700	62.397	59.899	59.504
Gr. 9-12	24.129	71.945	71.803	74.474	76.332	78.001	79.133
Staffing Changes		0.000	(2.906)	(1.449)	(1.087)	(3.514)	(2.680)

#### Major Revenue Assumptions:

- General education formula includes a 1% increase in statute for 2014-15 and changes pupil weightings
- <sup>1</sup> causing a higher formula allowance number for the 2014-15
- 2 General education formula scenarios listed below
- 3 Operating referendum includes Board approved \$189.55 approved in 2013
- 4 No new operating referendums
- 5 Special Education Aid 1% each year of forecast
- 6 New Literacy Aid received in 2012-13 and following school years
- 7 Integration program at 83% of 2012-13 levels for all years
- 8 90% of Kindergarten students attend full time

## Major Expenditure Assumptions:

- **1** Salary & benefit increases projected are based on expected market conditions & comparable settlements
- 2 Non-salary, non-benefit costs are estimated to increase 0% 5% for all years
- **3** Integration program in all five years at 83%

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#### Fund Balance Assumptions:

- The District's fund balance policy is 8-12% of expenditures
- 2

The year end fund balances that result from the assumptions above are:									
			ll Forecast Sce						
Inlcudes 6.0 FTE LER Staff adds									
1.5% Aid Increase 2014-15 and 1.0% Increase in 2015-16 and 90% Kindergarten Attendance									
General Education Formul	a changes:		1.5%	1.0%	0.0%	0.0%	0.0%		
General Ed Formula	\$5,224	\$5,302	\$5,806	\$5,864	\$5,864	\$5,864	\$5,864		
	2012-13	<u>2013-14</u>	2014-15	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>		
Revenue	\$53,543,041	\$54,956,178	\$56,604,567	\$56,978,606	\$56,863,554	\$56,445,799	\$55,998,255		
Expenditures	(\$52,122,185)	(\$55,296,274)	(\$58,051,334)	(\$59,584,605)	(\$61,226,414)	(\$62,796,414)	(\$64,745,060)		
Net Change	\$1,420,856	(\$340,095)	(\$1,446,767)	(\$2,605,999)	(\$4,362,861)	(\$6,350,615)	(\$8,746,805)		
Staff Dev.	\$74,801	\$74,801	\$74,801	\$74,801	\$74,801	\$74,801	\$74,801		
Health & Safety	(\$65,660)	(\$18,971)	(\$97,819)	(\$97,818)	(\$97,818)	(\$97,818)	(\$97,819)		
<b>Operating Capital-01</b>	\$345,819	\$506,060	\$508,431	\$508,950	\$512,028	\$514,957	\$518,625		
<b>Operating Capital-05</b>	\$22,407	\$51,250	\$52,582	\$63,440	\$76,510	\$74,393	\$74,298		
Total Restricted (Reserve)	\$377,366	\$613,140	\$537,995	\$549,373	\$565,521	\$566,332	\$569,906		
Severance	\$4,689,661	\$4,689,661	\$4,365,095	\$4,143,920	\$4,217,457	\$4,213,079	\$4,128,986		
Total Committed	\$4,689,661	\$4,689,661	\$4,365,095	\$4,143,920	\$4,217,457	\$4,213,079	\$4,128,986		
Dental Ins	\$223,220	\$200,220	\$200,220	\$200,220	\$200,220	\$200,220	\$200,220		
Carryover	\$341,646	\$111,646	\$136,646	\$161,646	\$186,646	\$211,646	\$236,646		
Student Activities	\$143,576	\$145,076	\$146,576	\$148,076	\$149,576	\$151,076	\$152,576		
Capital Set Aside	\$775,750	\$334,750	\$0	\$0	\$0	\$0	\$0		
Stimulus Designation	\$66,543	\$66,543	\$66,543	\$66,543	\$66,543	\$66,543	\$66,543		
3rd Party Special Ed	\$501,964	\$635,596	\$764,116	\$887,273	\$1,004,800	\$1,116,418	\$1,221,831		
Total Assigned (Designated)	\$2,052,698	\$1,493,830	\$1,314,101	\$1,463,757	\$1,607,785	\$1,745,903	\$1,877,816		
Total Unassigned (Undesignated)	\$8,674,396 \$	8,657,395	\$ 7,790,068 \$	5,244,210 \$	647,637	\$ (5,837,529) \$	(14,635,728)		
Fund Balance %	16.64%	15.66%	13.42%	8.80%	1.06%	-9.30%	-22.61%		
Total Unassigned (Undesignated)									
Net Change	\$	(17,001)	\$ (867,326) \$	6 (2,545,859) \$	(4,596,572)	\$ (6,485,166) \$	(8,798,199)		