



## **ALEDO ISD BOARD MEETING TEMPLATE**

**MEETING DATE:** August 23, 2021

**AGENDA ITEM:** Consider Approval of Final Amended Budgets for 2020-2021

**PRESENTER:** Earl Husfeld, Chief Financial Officer

### **BACKGROUND INFORMATION:**

- Sections 44.002 through 44.006 of the Texas Education Code establish the legal basis for budget development in school districts.
- The Texas Education Agency has established the additional requirement that the General Fund, the Child Nutrition Fund, and the Debt Service Fund must be included in the official district budget. These budgets must be prepared, approved, and amended at the fund and function level.
- The District's 2020-2021 Final Amended Budget for the General Fund and Debt Service Fund are presented for your review and consideration.
- The final functional expenditure amendments within the General Fund are primarily attributable to end-of-year accounting adjustments for salary accruals, TRS on-behalf payments, and the TRS Medicare Part D payment. The increase to State Revenues is primarily attributable to increased TRS on-behalf and TRS Medicare Part D revenues and greater than budgeted student average daily attendance.
- The final budget amendment within the Debt Service Fund is necessary to align the budgeted bond principal and bond interest amounts with the expenditures actually made.
- No final budget amendments were needed for the Child Nutrition Fund.

### **FISCAL INFORMATION:**

No financial impact for approval of this item.

### **ATTACHMENTS:**

2020-2021 Cross-Function Budget Amendments for the General Fund and Debt Service Fund

### **ADMINISTRATIVE RECOMMENDATION:**

The Administration recommends the Board of Trustees approve the 2020-2021 Final Amended Budgets as presented.

**ALEDO INDEPENDENT SCHOOL DISTRICT  
GENERAL FUND  
2020-2021 CROSS-FUNCTION BUDGET AMENDMENTS  
As of August 31, 2021**

**REVENUES**

<b><u>Function/Description</u></b>	<b><u>Original Budget</u></b>	<b><u>Amended Budget June 21, 2021</u></b>	<b><u>Amendments</u></b>	<b><u>Amended Budget August 31, 2021</u></b>
57 Local Revenues	\$ 43,995,641	\$ 43,995,641	\$ -	\$ 43,995,641
58 State Revenues	16,684,966	16,684,966	750,000	17,434,966
59 Federal Revenues	310,000	310,000	-	310,000
79 Other Resources	8,000	118,000	-	118,000
<b>Total Revenues</b>	<b>\$ 60,998,607</b>	<b>\$ 61,108,607</b>	<b>\$ 750,000</b>	<b>\$ 61,858,607</b>

**APPROPRIATIONS**

<b><u>Function/Description</u></b>	<b><u>Original Budget</u></b>	<b><u>Amended Budget June 21, 2021</u></b>	<b><u>Amendments</u></b>	<b><u>Amended Budget August 31, 2021</u></b>
11 Classroom Instruction	\$ 34,118,008	\$ 34,269,008	\$ 820,000	\$ 35,089,008
12 Instructional Resources & Media Services	721,246	721,246	-	721,246
13 Curriculum/Instructional Staff Development	739,548	739,548	-	739,548
21 Instructional Leadership	881,113	881,113	-	881,113
23 School Leadership	3,275,481	3,175,481	-	3,175,481
31 Guidance, Counseling, & Evaluation Services	2,058,426	2,158,426	25,000	2,183,426
33 Health Services	587,127	587,127	50,000	637,127
34 Student (Pupil) Transportation	3,123,733	3,123,733	-	3,123,733
35 Food Services	3,000	3,000	-	3,000
36 Cocurricular/Extracurricular Activities	2,917,491	2,917,491	(200,000)	2,717,491
41 General Administration	2,662,941	2,662,941	55,000	2,717,941
51 Facilities Maintenance & Operations	7,100,935	8,458,729	(250,000)	8,208,729
52 Security & Monitoring Services	729,910	789,910	75,000	864,910
53 Data Processing Services	1,383,375	1,383,375	-	1,383,375
81 Facilities Acquisition & Construction	86,000	1,891,809	150,000	2,041,809
91 Chapter 41 Recapture Payment to State	305,000	305,000	-	305,000
99 Other Intergovernmental Charges	815,000	815,000	25,000	840,000
00 Other Uses	-	285,000	-	285,000
<b>Total Expenditures</b>	<b>\$ 61,508,334</b>	<b>\$ 65,167,937</b>	<b>\$ 750,000</b>	<b>\$ 65,917,937</b>

**ALEDO INDEPENDENT SCHOOL DISTRICT  
DEBT SERVICE FUND  
2020-2021 CROSS-FUNCTION BUDGET AMENDMENTS  
As of August 31, 2021**

**REVENUES**

<b><u>Function/Description</u></b>	<b><u>Original Budget</u></b>	<b><u>Amended Budget June 21, 2021</u></b>	<b><u>Amendments</u></b>	<b><u>Amended Budget August 31, 2021</u></b>
57 Local Revenues	\$ 17,525,831	\$ 17,525,831	\$ -	\$ 17,525,831
58 State Revenues	250,000	250,000	-	250,000
79 Other Resources - Sale of Bonds	-	64,695,385	-	64,695,385
<b>Total Revenues</b>	<b>\$ 17,775,831</b>	<b>\$ 82,471,216</b>	<b>\$ -</b>	<b>\$ 82,471,216</b>

**APPROPRIATIONS**

<b><u>Function/Description</u></b>	<b><u>Original Budget</u></b>	<b><u>Amended Budget June 21, 2021</u></b>	<b><u>Amendments</u></b>	<b><u>Amended Budget August 31, 2021</u></b>
71 Bond Principal	\$ 6,233,986	\$ 6,233,986	\$ 1,985,000	\$ 8,218,986
71 Bond Interest	12,039,902	12,039,902	(1,980,000)	10,059,902
71 Debt Service Fees	15,000	581,311	(5,000)	576,311
00 Other Uses - Pmt. to Bond Refunding Escrow	-	64,129,074	-	64,129,074
<b>Total Appropriations</b>	<b>\$ 18,288,888</b>	<b>\$ 82,984,273</b>	<b>\$ -</b>	<b>\$ 82,984,273</b>