## LIVONIA PUBLIC SCHOOLS BOARD OF EDUCATION MEETING September 19, 2011

ITEM: V.D.

**TOPIC:** Lease Renewals for The Learning Tree and Under The Rainbow

#### **RECOMMENDATION:**

Move that the Board of Education of the Livonia Public Schools School District approve the lease renewals for the period of July 1, 2011-June 30, 2012 for The Learning Tree Child Care Center for the amount of \$197,898.00 and Under The Rainbow Preschool for the amount of \$24,192.00 for a total amount of \$222,070.00. See attached exhibit for detailed information.

#### **RATIONALE:**

The Learning Tree Child Care Center leases space at Marshall School for \$16,489.83 per month for a total amount of \$197,898.00 and Under The Rainbow Preschool leases space at McKinley School for \$2,016.00 per month for a total amount of \$24,192.00. Both tenants are renewing their leasing space with the school district.

#### **BUDGETARY INFORMATION:**

The funds from these leases will provide a total annual amount of \$222,070.00.

# RESOURCE PERSONNEL:

Lisa Abbey

### **EXHIBITS:**

Attached

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