



Ector County ISD

Budget & Tax Rate Hearing

2022 – 2023

Our Mission

The mission of Ector County ISD is to inspire and challenge every student to be prepared for success and to be adaptable in an ever-changing society.

Our Vision



Serving....

- 33,500 students
- In 44 schools
- Over 945 square miles
- With approximately 4,200 staff



Ector County ISD
Current and Proposed Budget Comparisons
FY 2021-2022 and 2022-2023



Budget Summary Report for ECTOR COUNTY ISD

	2021 - 2022 Budget	Aggregate Expenditures	32,730 Per Pupil Expenditures	Proposed	2022 - 2023 Budget	Aggregate Expenditures	33,500 Per Pupil Expenditures	% change
Instruction	functions 11, 12, 13, 95	\$196,748,596	\$6,011	Instruction	functions 11, 12, 13, 95	\$215,513,194	\$6,433	7%
Instructional Support	functions 21, 23, 31, 32, 33, 36	\$53,415,948	\$1,632	Instructional Support	functions 21, 23, 31, 32, 33, 36	\$52,939,215	\$1,580	-3%
						\$0		
Central Administration	function 41	\$9,481,493	\$290	Central Administration	function 41	\$8,657,848	\$258	
	Public Notices	\$20,600	\$1		Public Notices	\$16,675	\$0	
	Influencing Legislation	\$1,500	\$0		Influencing Legislation	\$2,500	\$0	
	Total:	\$9,503,593	\$290		Total:	\$8,677,023	\$259	-11%
District Operations	functions 51, 52, 53, 54, 35	\$69,596,715	\$2,126	District Operations	functions 51, 52, 53, 54, 35	\$74,920,027	\$2,236	5%
Debt Service	function 7x	\$19,250,666	\$588	Debt Service	function 7x	\$28,597,576	\$854	45%
Other	functions 61-99	\$3,446,252	\$105	Other	functions 61-99	\$3,735,606	\$112	6%
00	Other Uses	\$550,000	n/a	00	Other Uses	\$550,000	\$16	n/a
	GRAND TOTALS	\$352,511,770	100%		GRAND TOTALS	\$384,932,641	100%	
Fund 199	General Fund	314,555,610	89%	Fund 199	General Fund	339,270,000	88%	
Fund 240	School Nutrition Fund	18,705,494	5%	Fund 240	School Nutrition Fund	18,115,065	5%	
Fund 599	Debt Service Fund	19,250,666	5%	Fund 599	Debt Service Fund	27,547,576	7%	

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Ector County Independent School District will hold a public meeting at 6:00 p.m. Tuesday, June 21, 2022 in the ECISD Central Administration Office first floor Board Room at 801 N. Sam Houston, Odessa TX. The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$.99840	/\$100 (Proposed rate for maintenance and operations)
School Debt Service Tax	\$.17952	/\$100 (Proposed rate to pay bonded indebtedness)
Approved by Local Voters		

Comparison of Proposed Rates with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	10.05	%	increase
Debt service	54.99	%	increase
Total expenditures	12.50	%	increase

Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ 19,238,355,839	\$ 20,592,082,595
Total appraised value* of new property**	\$ 250,092,196	\$ 299,728,670
Total taxable value*** of all property	\$ 14,992,297,409	\$ 15,733,506,416
Total taxable value*** of new property**	\$ 223,039,996	\$ 265,489,607

* "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04 (8), Tax Code

** "New property" is defined by Section 26.013 (17), Tax Code

*** "Taxable value" is defined by Section 1.04 (10), Tax Code

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 155,000,000

* Outstanding Principal for 2022/23

Comparison of Proposed Rates with Last Year's Rates

	Maintenance & Operations*	Interest & Sinking Fund**	Total	Local Revenue Per Student	State Revenue Per Student
Last Year's Rate	\$ 1.05170	\$.12622	\$ 1.17792	\$ 5,661	\$ 4,279
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 1.05178	\$.17583	\$ 1.22761	\$ 6,058	\$ 4,145
Proposed Rate	\$.99840	\$.17952	\$ 1.17792	\$ 5,687	\$ 4,262

* A school district may not levy the district's maintenance taxes described by Section 45.002 at a rate intended to create a surplus in maintenance tax revenue for the purpose of paying the district's debt service.

** The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	Last Year	This Year
Average Market Value of Residences	\$ 218,400	\$ 226,046
Average Taxable Value of Residences	\$ 148,452	\$ 144,345
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.17792	\$ 1.17792
Taxes Due on Average Residence	\$ 1,749	\$ 1,700
Increase (Decrease) in Taxes		\$ (49)

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approved Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.17792. This election will be automatically held if the district adopts a rate in excess of the voter-approved rate of \$1.17792.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 54,722,333
Interest & Sinking Fund Balance(s)	\$ 14,314,999

Property Tax

Based on
estimated
property
values in
April 2022

Published in
Newspaper
on 6/11/22

Let's look
closer....

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Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 155,000,000

* Outstanding Principal for 2022/23

**Approximate increase
in total value: 7%**

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations*</u>	<u>Interest & Sinking Fund**</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
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** The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

**Gross revenue
per penny of tax:
\$1.5 million**

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 218,400	\$ 226,046
Average Taxable Value of Residences	\$ 148,452	\$ 144,345
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Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

**Approximate
decrease
in average
homestead
taxes: \$49**

Notice of Voter-Approved Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.17792. This election will be automatically held if the district adopts a rate in excess of the voter-approved rate of \$1.17792.

Tax Rate compared to prior year

- The total tax rate is the same as the prior year. ✓
- The M&O tax rate is compressed down from 1.0517 to .9984 ✓
- The I&S tax rate is increased from .12622 to .17952 ✓
- The I&S tax rate is not higher than the allowable to cover bond costs. ✓
- The total tax rate is not higher than the effective tax rate. ✓
- The total tax rate is not higher than the voter approval rate. ✓
- The M&O tax rate is not higher than the effective tax rate. ✓

Budget to Adopt



ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT REVENUES, APPROPRIATIONS AND OTHER FINANCING SOURCES REQUIRED BUDGETS TO ADOPT 2022-2023

		GENERAL FUND	SCHOOL NUTRITION FUND	DEBT SERVICE FUND
		2022-2023 PROPOSED BUDGET	2022-2023 PROPOSED BUDGET	2022-2023 PROPOSED BUDGET
<u>Codes</u>				
REVENUES				
5700	Local and Intermediate	159,675,056	1,503,000	27,547,576
5800	State	165,524,944	413,000	-
5900	Federal	9,000,000	16,199,065	-
Total - All Revenues		334,200,000	18,115,065	27,547,576
APPROPRIATIONS				
11	Instruction	199,161,373	-	-
12	Instructional Resources and Media Services	2,544,863	-	-
13	Curriculum and Staff Development	10,826,491	-	-
21	Instructional Leadership	5,773,284	-	-
23	School Leadership	21,138,981	-	-
31	Guidance, Counseling and Evaluation Services	14,590,680	-	-
32	Social Work Services	1,842,053	-	-
33	Health Services	3,287,501	-	-
34	Student Transportation	8,980,199	-	-
35	Food Services	-	18,115,065	-
36	Co/Extra Curricular Activities	6,311,824	-	-
41	General Administration	8,521,293	-	-
51	Plant Maintenance and Operations	32,429,668	-	-
52	Security and Monitoring Services	3,533,494	-	-
53	Data Processing Services	11,054,420	-	-
61	Community Services	1,713,876	-	-
71	Debt Services	5,000,000	-	27,547,576
81	Facilities Acquisition and Construction	-	-	-
91	Contracted Instructional Services	-	-	-
99	Intergovernmental Charges	2,010,000	-	-
Total - All Appropriations		338,720,000	18,115,065	27,547,576
OTHER FINANCING SOURCES/(USES)				
7000	Other Financing Sources	(5,070,000)	-	-
8000	Other Financing Uses	550,000	-	-
Total - Other Financing Sources (Uses)		(4,520,000)	-	-
Excess (Deficiency) of Revenues and Other Financing Sources over Appropriations		-	-	-
Fund Balance Beginning (Estimated)		107,554,000	5,250,000	15,810,000
One Time Expenditures		4,897,000	-	-
Fund Balance Ending (Estimated)		102,657,000	5,250,000	15,810,000



**Ector County Independent School District
General Operating Fund 199
Adopted Budget by Function and Object
for Fiscal Year 2022 - 2023
at June 21, 2022**



Object Code	Estimated Revenue	Per Enrolled 33,500	2022- 2023 Budget
5700	Local Revenue	\$ 4,745	\$158,953,780
5800	State Revenue	\$ 5,005	167,676,531
5900	Federal Revenue	\$ 226	7,569,689
Total Estimated Revenue		\$ 9,976	\$334,200,000

(Includes property tax collections which are based on CURRENT YEAR estimated valuations)

Function Code	Budgeted Expenditure:	%	Per Enrolled 33,500	Totals	6100	6200	6300	6400	6500	6600
11	Instruction	60%	\$ 6,025	\$201,846,932	\$ 163,943,253	\$20,881,902	\$ 12,965,697	\$ 1,347,110	\$ -	\$ 2,708,970
12	Instructional Resources & Materials	1%	\$ 83	2,779,013	\$ 2,286,585	\$ 33,695	\$ 110,683	\$ 60,000	\$ -	\$ 288,050
13	Curr & Instructional Staff Development	3%	\$ 325	10,887,249	\$ 8,238,947	\$ 1,085,891	\$ 430,456	\$ 1,049,385	\$ -	\$ 82,570
21	Instructional Leadership	2%	\$ 168	5,637,274	\$ 4,661,928	\$ 158,245	\$ 345,832	\$ 382,849	\$ -	\$ 88,420
23	School Leadership	6%	\$ 633	21,203,091	\$ 19,249,858	\$ 151,692	\$ 1,041,888	\$ 729,993	\$ -	\$ 29,660
31	Guidance & Counseling Services	4%	\$ 436	14,600,113	\$ 12,875,651	\$ 218,220	\$ 1,332,490	\$ 160,122	\$ -	\$ 13,630
32	Social Services	1%	\$ 55	1,829,748	\$ 881,863	\$ 472,980	\$ 423,685	\$ 23,300	\$ -	\$ 27,920
33	Health Services	1%	\$ 98	3,292,711	\$ 3,155,811	\$ 14,100	\$ 74,265	\$ 42,125	\$ -	\$ 6,410
34	Pupil Transportation	3%	\$ 262	8,788,644	\$ 6,751,614	\$ 180,000	\$ 1,271,500	\$ 524,070	\$ -	\$ 61,460
36	Co-Curricular Activities	2%	\$ 190	6,376,278	\$ 2,719,858	\$ 801,350	\$ 555,430	\$ 2,227,490	\$ -	\$ 72,150
41	General Administration	3%	\$ 259	8,677,023	\$ 5,735,240	\$ 1,632,624	\$ 223,135	\$ 922,894	\$ -	\$ 163,130
51	Plant Maintenance	10%	\$ 996	33,381,540	\$ 16,203,464	\$ 10,239,506	\$ 2,798,750	\$ 3,030,900	\$ -	\$ 1,108,920
52	Security & Monitoring Services	1%	\$ 99	3,319,708	\$ 2,727,139	\$ 336,445	\$ 174,075	\$ 68,419	\$ -	\$ 13,630
53	Data Processing Services	3%	\$ 338	11,315,070	\$ 4,753,674	\$ 4,881,881	\$ 1,086,265	\$ 272,600	\$ -	\$ 320,650
61	Community Services	1%	\$ 52	1,725,606	\$ 1,279,191	\$ 119,110	\$ 66,650	\$ 246,225	\$ -	\$ 14,430
71	Debt Service	0%	\$ 31	1,050,000	\$ -	\$ -	\$ -	\$ -	\$ 1,050,000	\$ -
81	Facilities Acquisition and Construction	0%	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
91	Recapture Payment to state	0%	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
92	Recapture Incremental Costs	0%	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
93	Shared Service Arrangements	0%	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
99	Inter-Governmental Charge	1%	\$ 60	2,010,000	\$ -	\$ 2,010,000	\$ -	\$ -	\$ -	\$ -
Total Budgeted Expenditure		100%	10,111	\$338,720,000	\$ 255,464,076	\$43,217,641	\$ 22,900,801	\$11,087,482	\$ 1,050,000	\$ 5,000,000
Totals				\$338,720,000	\$ 255,464,076	\$43,217,641	\$ 22,900,801	\$11,087,482	\$ 1,050,000	\$ 5,000,000
Diff				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
					75.4%	12.8%	6.8%	3.3%	0.3%	1.5%
00-7XXX	Other Sources		\$ (151)	(5,070,000)						
00-8XXX	Other Uses		\$ 16	550,000						
Total Other Sources/Uses			\$ (135)	(4,520,000)						
Total Exp & Operating Transfer Out				334,200,000						
Estimated Increase (Decrease) to Fund Balance				\$ (0)						

Expenditure Object Code Summary

6100	Salaries and Benefits	\$ 7,626	\$255,464,076
6200	Contracted Services	\$ 1,290	\$ 43,217,641
6300	Supplies and Materials	\$ 684	\$ 22,900,801
6400	Other Operating Expenses	\$ 331	\$ 11,087,482
6500	Debt Service	\$ 31	\$ 1,050,000
6600	Capital Outlay	\$ 149	\$ 5,000,000
7xxx	Other Sources	\$ (151)	\$ (5,070,000)
8xxx	Other Uses	\$ 16	\$ 550,000
Total Other Sources/Uses		\$ 9,976	\$334,200,000
			\$ -

(includes recapture obj 6224 if any and lobbying obj 6214)

\$ 2,500

(includes statutorily required postings in newspaper obj 6491)

\$ 16,675

Estimated Fund Balance at of 6/30/22

\$107,554,000

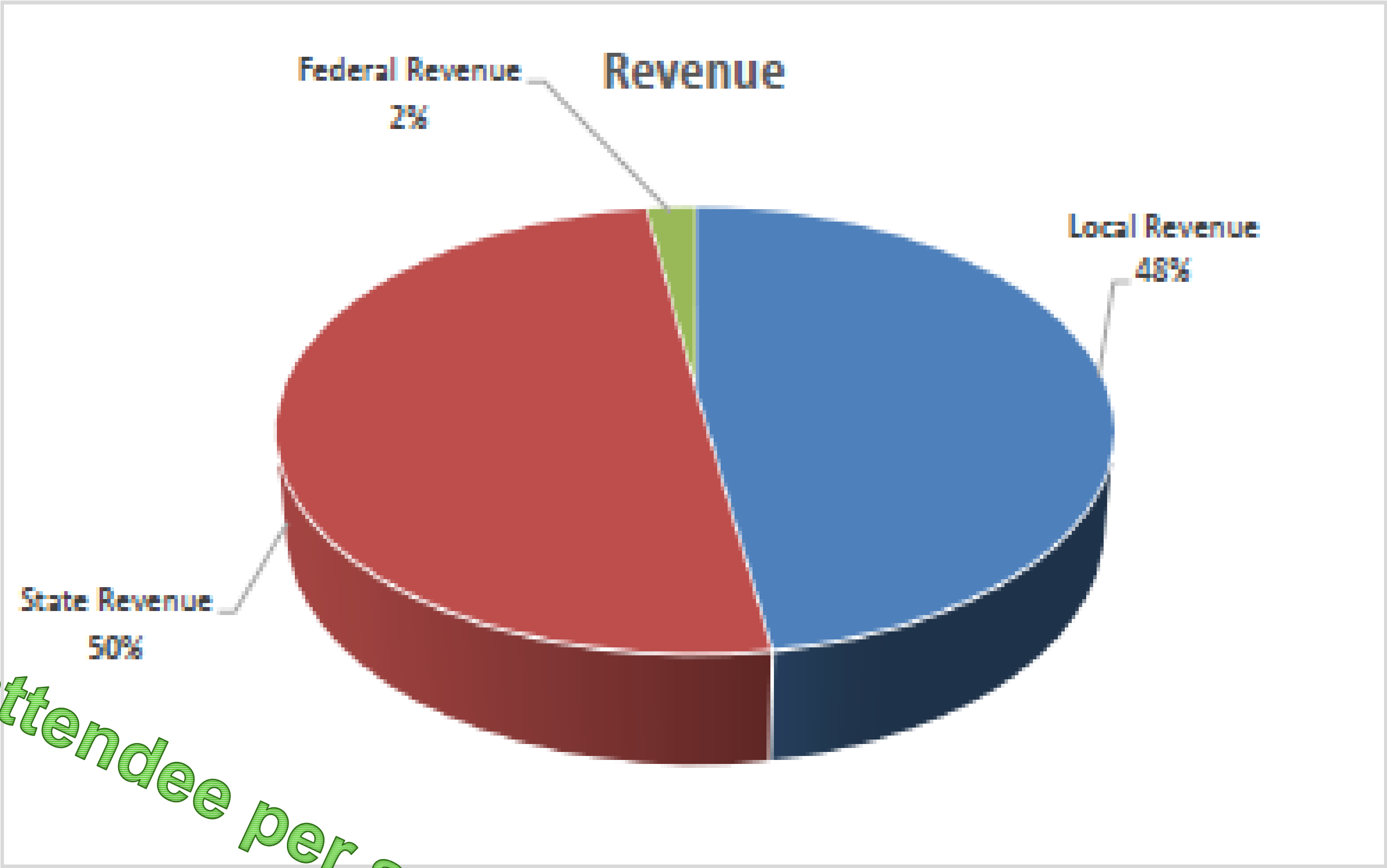
Estimated Fund Balance at of 6/30/23

\$102,657,000

\$ 4,897,000

One Time Expenditures

Revenue

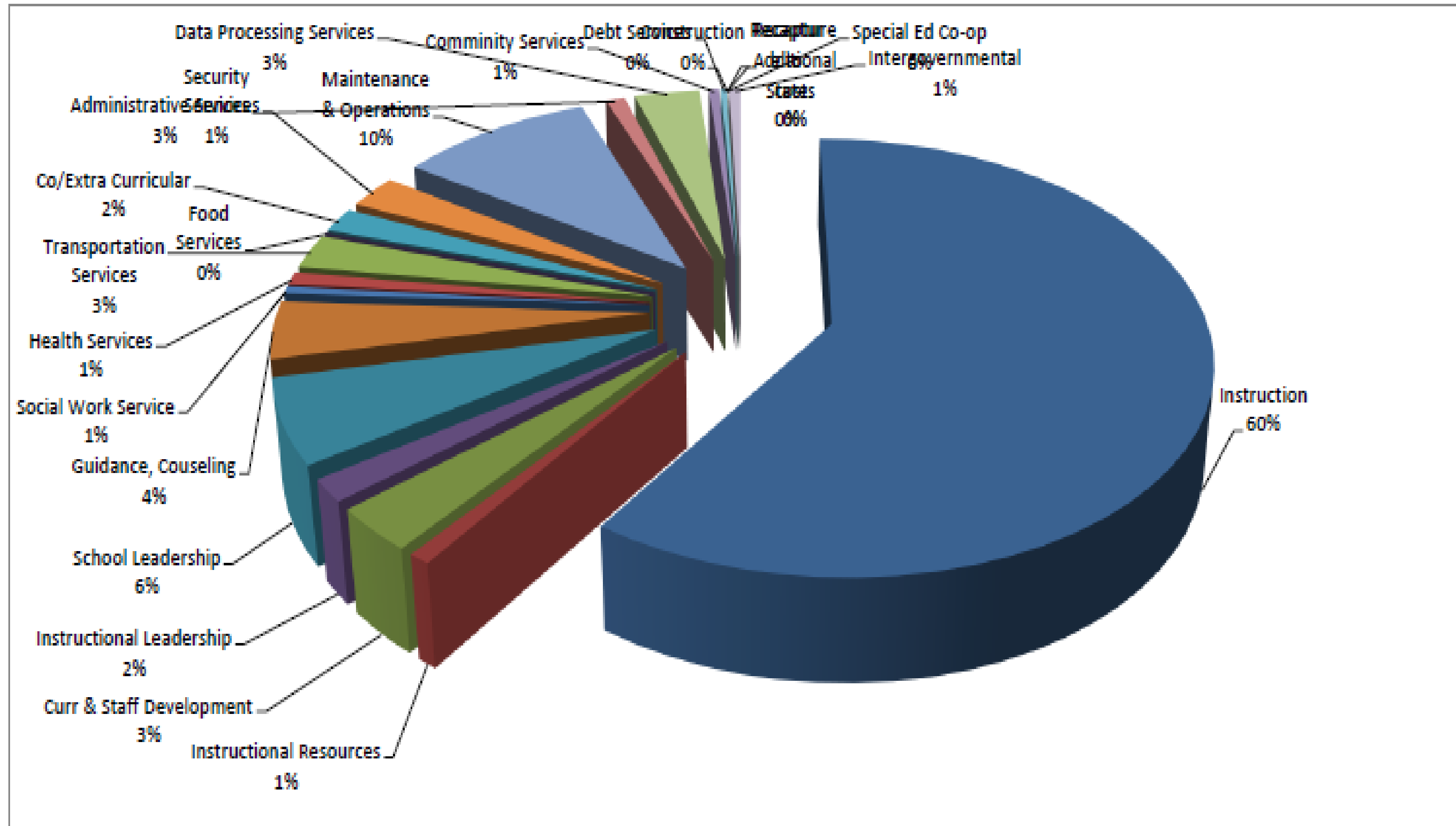


Object Code	Estimated Revenue	Per Enrolled	2022-2023 Budget
		33,500	
5700	Local Revenue	\$ 4,745	\$158,953,780
5800	State Revenue	\$ 5,005	187,676,531
5900	Federal Revenue	\$ 226	7,569,689
Total Estimated Revenue		\$ 9,976	\$334,200,000

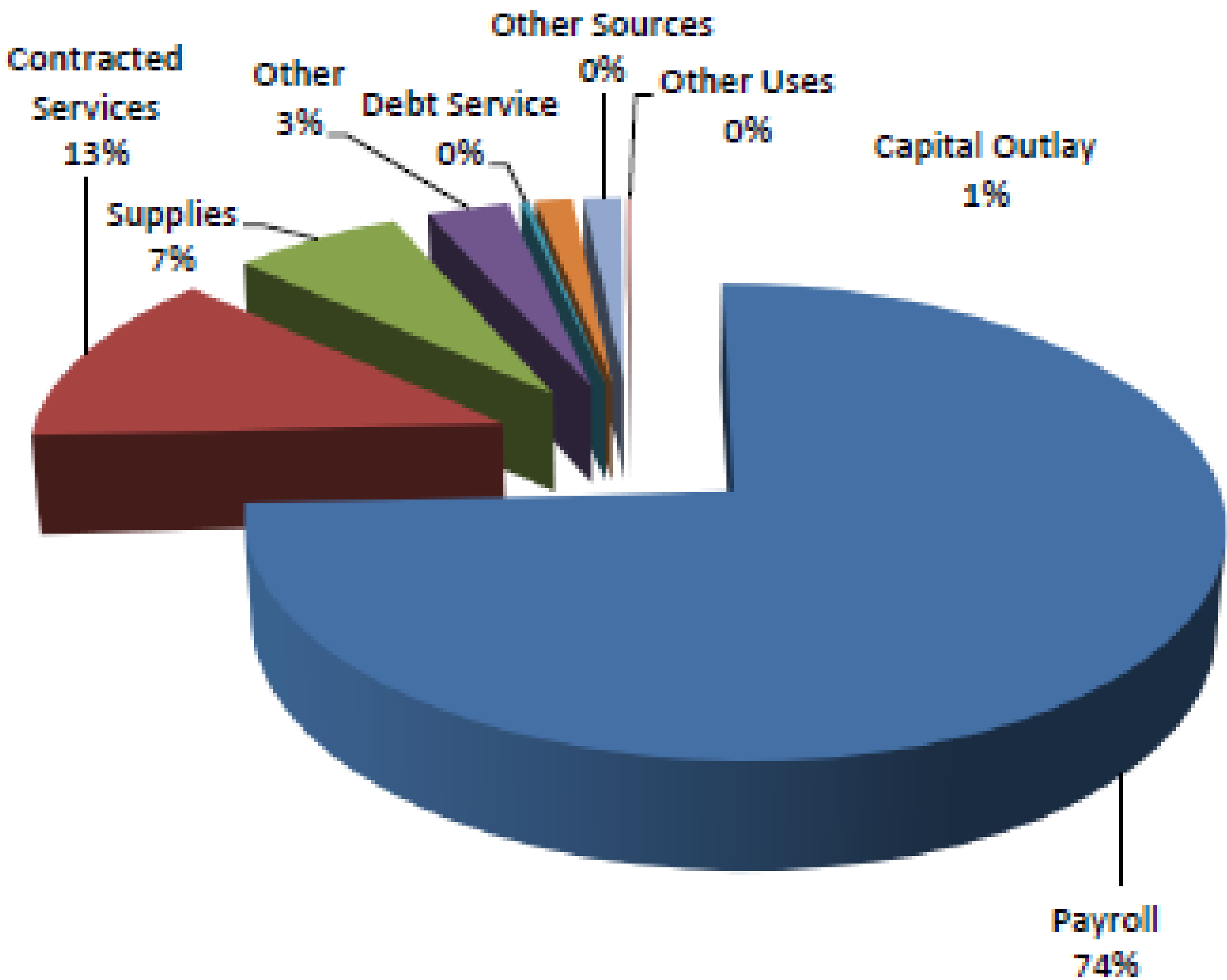
\$55 per attendee per school day

General Fund

Expenditures by Function



Function Code	Budgeted Expenditure	%	Per Enrolled 33,500	Totals
11	Instruction	60%	\$ 6,025	\$201,846,932
12	Instructional Resources & M	1%	\$ 83	2,779,013
13	Curr & Instructional Staff D	3%	\$ 325	10,887,249
21	Instructional Leadership	2%	\$ 188	5,837,274
23	School Leadership	6%	\$ 633	21,203,091
31	Guidance & Counseling Ser	4%	\$ 436	14,600,113
32	Social Services	1%	\$ 55	1,829,748
33	Health Services	1%	\$ 98	3,292,711
34	Pupil Transportation	3%	\$ 262	8,788,644
36	Co-Curricular Activities	2%	\$ 190	6,376,278
41	General Administration	3%	\$ 259	8,677,023
51	Plant Maintenance	10%	\$ 996	33,381,540
52	Security & Monitoring Servi	1%	\$ 99	3,319,708
53	Data Processing Services	3%	\$ 338	11,315,070
61	Community Services	1%	\$ 52	1,725,606
71	Debt Service	0%	\$ 31	1,050,000
81	Facilities Acquisition and C	0%	\$ -	-
91	Recapture Payment to state	0%	\$ -	-
92	Recapture Incremental Cos	0%	\$ -	-
93	Shared Service Arrangeme	0%	\$ -	-
99	Inter-Governmental Charge	1%	\$ 60	2,010,000
Total Budgeted Expenditu		100%	10,111	\$338,720,000
Totals				\$338,720,000
Diff				\$ -
00-7XXX	Other Sources	\$ (151)		(5,070,000)
00-8XXX	Other Uses	\$ 16		550,000
Total Other Sources/Uses		\$ (135)		(4,520,000)
Total Exp & Operating Transfer Out				334,200,000
Estimated Increase (Decrease) to Fund Balan		\$ (0)		\$ -



Expenditures
By Object

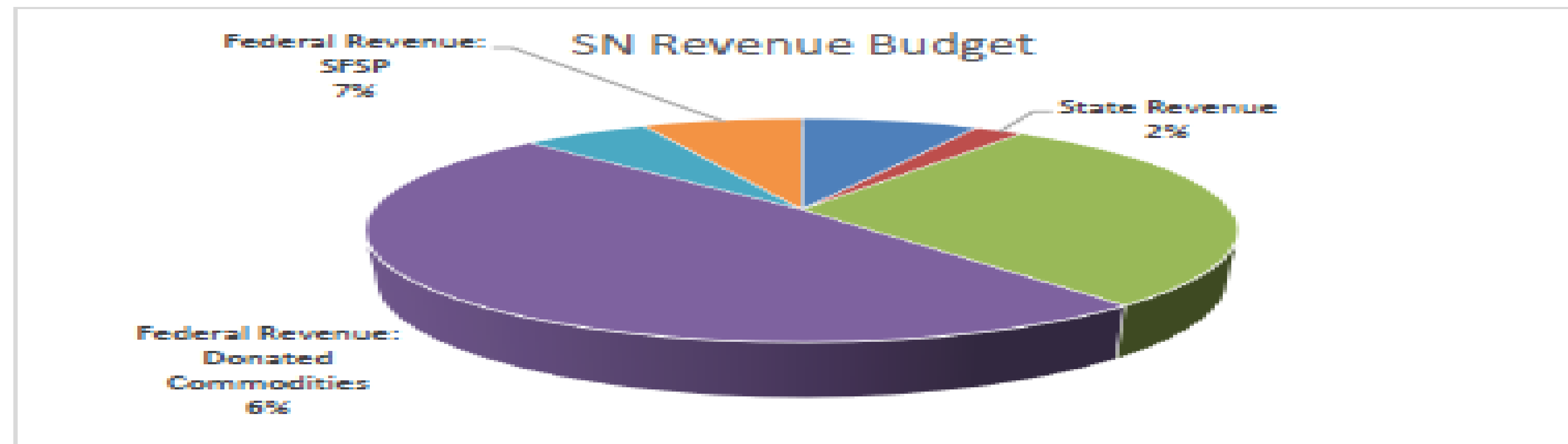
Expenditure Object Code Summary			
6100	Salaries and Benefits	\$ 7,628	\$255,484,076
6200	Contracted Services	\$ 1,290	\$ 43,217,641
6300	Supplies and Materials	\$ 684	\$ 22,900,801
6400	Other Operating Expenses	\$ 331	\$ 11,087,482
6500	Debt Service	\$ 31	\$ 1,050,000
6600	Capital Outlay	\$ 149	\$ 5,000,000
7xxx	Other Sources	\$ (151)	\$ (5,070,000)
8xxx	Other Uses	\$ 18	\$ 550,000
Total Other Sources/Uses		\$ 9,978	\$334,200,000

Ector County Independent School District School Nutrition Fund 240 Statement of Revenues and Expenditures Budget 2022/2023 as of 6/21/22



REVENUE

Object Code	Revenue	Beginning/ Original Budget	%	Per Enrolled 33,500
5700	Local Sales & Interest	\$ 1,503,000	8%	
5800	State Revenue	\$ 413,000	2%	
5921	Federal Revenue: Breakfast Reimbursements	\$ 5,504,000	30%	
5922	Federal Revenue: Lunch Reimbursements	\$ 9,262,500	51%	
5923	Federal Revenue: Donated Commodities	\$ 1,083,050	6%	
5939	Federal Revenue: SFSP	\$ 1,349,515	7%	
5929-01	Indirect Cost	\$ (1,000,000)	-6%	
Total Revenue		\$ 18,115,065	100%	\$ 541



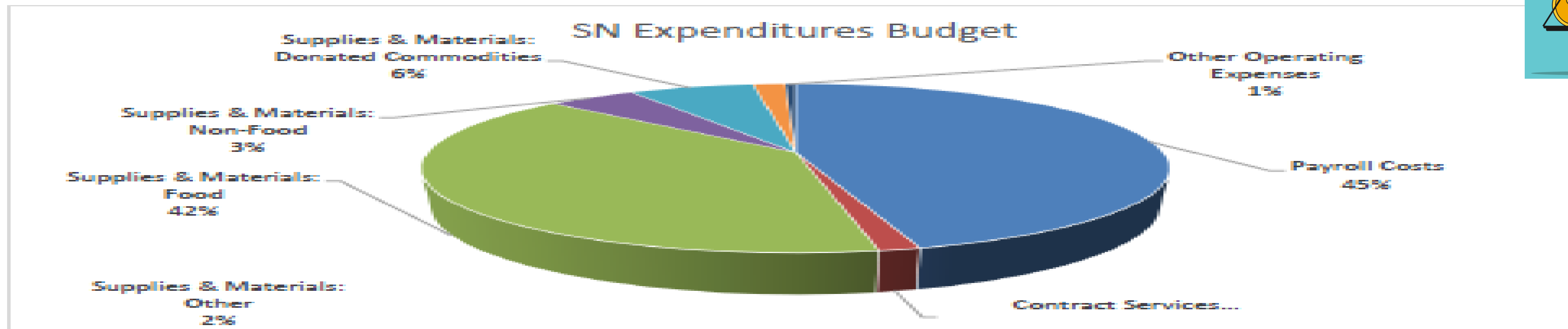
School Nutrition

EXPENDITURES

Object Code	Fn Code	Expenditure	Beginning/ Original Budget	%	Per Enrolled 33,500
6100	35	Payroll Costs	\$ 8,014,053	44%	
6200	35	Contracted Services	\$ 136,800	1%	
6341	35	Supplies & Materials: Food	\$ 7,907,718	44%	
6342	35	Supplies & Materials: Non-Food	\$ 750,444	4%	
6344	35	Supplies & Materials: Donated Commodities	\$ 1,083,050	6%	
63xx	35	Supplies & Materials: Other	\$ 170,000	1%	
6400	35	Other Operating Expenses	\$ 53,000	0%	
			\$ 18,115,065	100%	\$ 541
6600		Capital Outlay	\$ -		
Total Expenditures			\$ 18,115,065		\$ 541

Fund Balance estimated at 6/30/22
Change estimated during 2022/23
Fund Balance estimated 6/30/23

\$ -
\$ 5,250,000
\$ -
\$ 5,250,000



Debt Service



REVENUE

Object Code	Revenue	Beginning/ Original Budget	%	Per Enrolled 33,500
571x	Local Revenue-Property taxes	\$ 27,547,576	100%	
574x	Local Revenue-interest	\$ -	0%	
5800	State Revenue (homestead exemption made whole)	\$ -	0%	
7900	Other Resources - Bond Issuance Costs	\$ -	0%	
Total Revenue		\$ 27,547,576	100%	\$ 822

EXPENDITURES

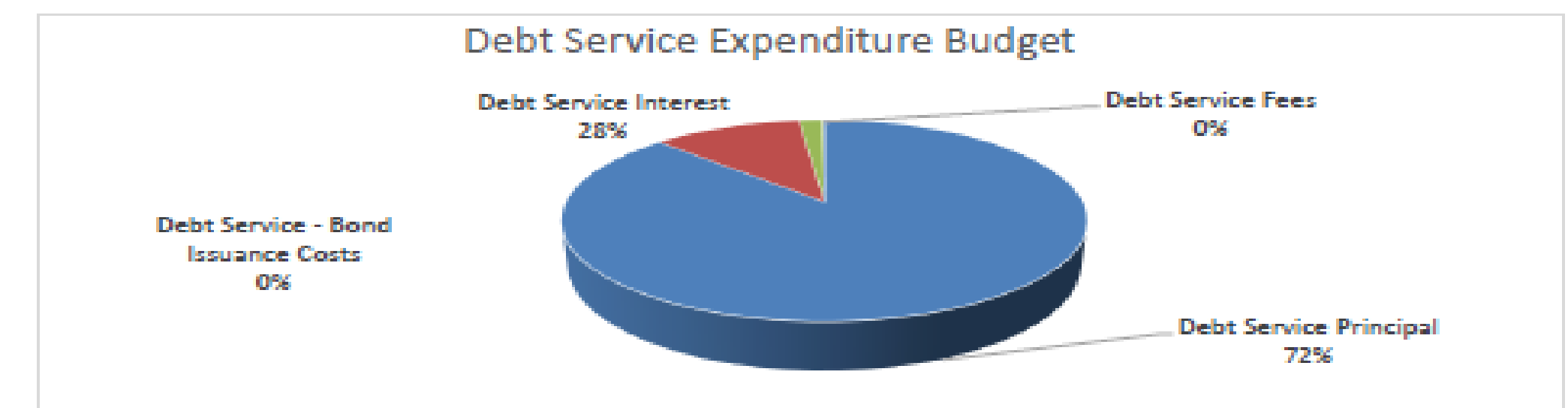
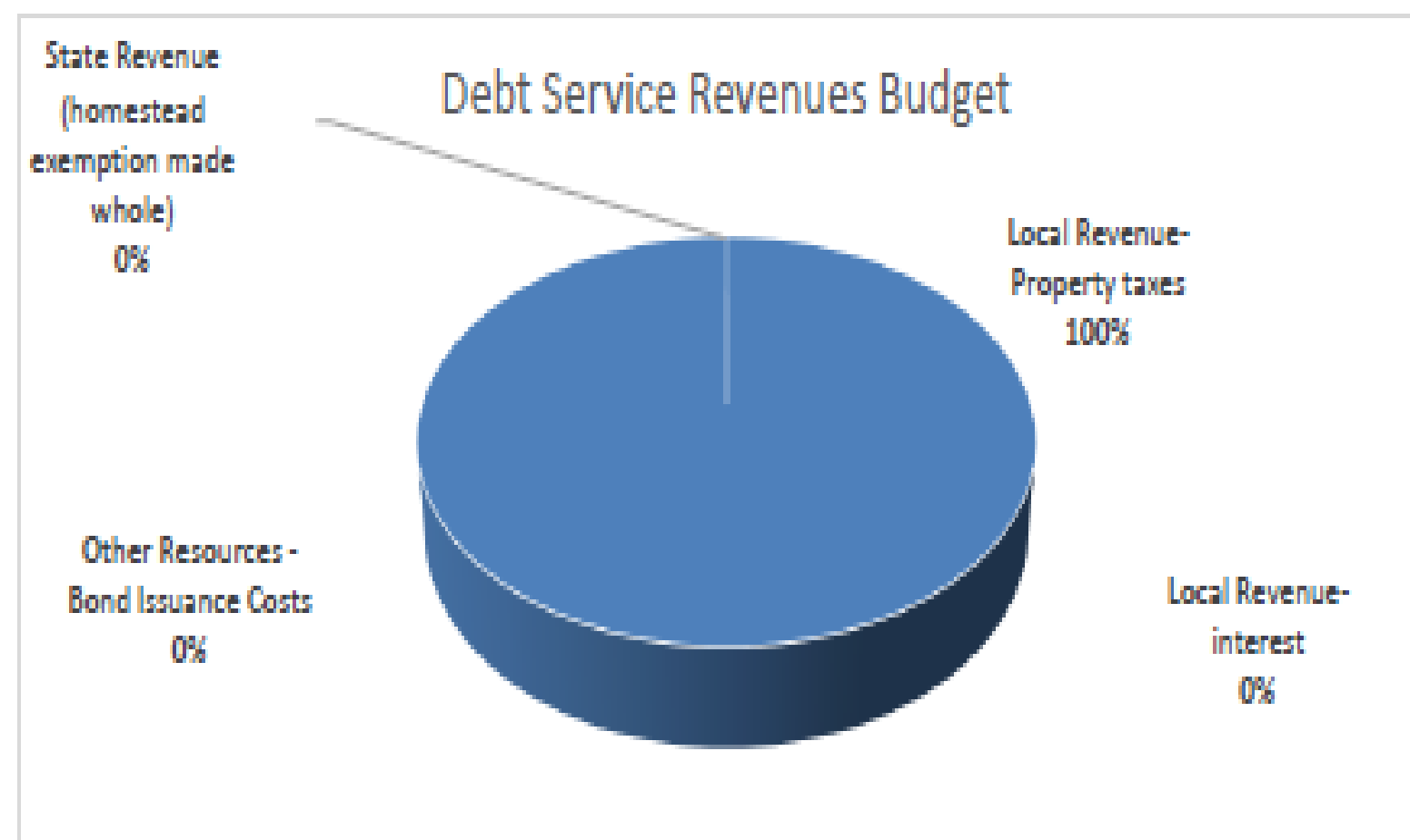
Object Code	Expenditure	Beginning/ Original Budget	%	Per Enrolled 33,500
6511	Debt Service Principal	\$ 22,621,683	82%	
6521	Debt Service Interest	\$ 4,910,893	18%	
6524	Debt Service - Bond Issuance Costs	\$ -	0%	
6599	Debt Service Fees	\$ 15,000	0%	
8900	Debt Service - Bond Issuance Costs	\$ -	0%	
Total Expenditures - Function 71		\$ 27,547,576	100%	\$ 822
		\$ -		

Net Change in Fund Balance

Fund Balance estimated at 6/30/22	\$ 15,810,000
Change estimated during 2022/23	\$ -
Fund Balance estimated 6/30/23	\$ 15,810,000

Notes

Debt Service payments are due in Feb and August of each year.



Additional revenues/expenditures of \$17.375 million is included to defease (pre-pay) some of the Series 2013 Bonds and to save \$6.5 million in future interest costs.

ECISD Website - Finance Division

ectorcountyisd.org/Page/5749

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+ Activity & Discretionary Funds


Administrative Procedures Manual

+ Bonds/Debt

Chapter 313 Property Tax Value Limitation Agreements

Financial Information

- + 2016-17
- + 2017-18
- + 2018-19
- + 2019-20
- + 2020-21
- + 2021-22
- 2022-23
 - 2022-2023 Web Posting for Proposed Budget with Per Enrolled Comparison
 - 2022-23 Proposed Budget
 - Budget Book Summary
 - ECISD Proposed Budget 22-23 Funds 199 240 599
 - Maximum Compressed Tax Rate 2022-2023
 - Notice of Public Meeting ECISD for 2022-2023
 - Tax Rate Proposed and History



Mission

The Mission of the Ector County ISD Finance and Business Operations: To support the educational processes of Ector County Independent School District by safeguarding assets, accurately budgeting and reporting revenues and expenditures, and paying District liabilities in a timely manner.

The ECISD Budget for 2021 - 2022 is now online under Financial Information in the left navigation menu. [If you do not have Adobe Acrobat Reader or have an older version, you will need to click here to download the installer.](#)

After downloading the installer, go find the file on your computer, double-click it, then follow the instructions. Please type in your search terms in Adobe Reader to find desired information with PDF files.

Please be advised that the District's electronic financial statements are displayed for convenience and information purposes only and while reasonable efforts have been made to ensure the integrity of such information, they should not be relied on. A copy of the printed financial statements will be provided on request by contacting the District in writing at 802 N. Sam Houston, Odessa, Texas 79761. Attention: Communications Office. Any applicable charges for the request will be based on the fees outlined in the Texas Public Information Act.

ECISD Website - Finance Division

BUDGET

BUDGET SCHOOL YEAR 2022-2023

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT

Year Ended June 30, 2023

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Maximum Compressed Rate (MCR)

Texas Education Agency

Appendix

TEA preliminary rate as of 5/11/22. TEA final calculated rate will be available 8/5/22 prior to adoption of tax rate in September.

Enter CDN=>	68901	ECTOR COUNTY ISD
TY 2021 Value Lost to the Local Optional Homestead Exemption		\$1,062,118,094
TY 2021 Comptroller Certified School District Taxable Value for M&O Purposes (T2)		\$15,245,722,555
TY 2021 Chief Appraiser's July 25th Certified Taxable Property Values from the Certified Appraisal Roll		\$14,448,009,937
TY 2022 Chief Appraiser's July 25th Certified Taxable Property Values from the Certified Appraisal Roll		\$15,733,506,416
CAD Value Growth (calculated)		8.90%
TY 2022 Property Value No Longer Subject to a Limitation on Appraised Value under Chapter 313, Tax Code		\$0
TY 2022 Property Value No Longer Subject to a Limitation on Appraised Value under Chapter 311, Tax Code		\$0
Total Exemption expiry (E) (per TEC §48.2551 (a))		\$0
Growth Net of Expiring Chapter 313 or 311 Agreements (calculated)		8.90%
TY 2022 Local Optional Homestead Exemption Value Loss		\$1,149,142,709
Local Optional Homestead Exemption Value Change (calculated)		\$87,024,615
Estimated TY 2022 Comptroller Certified School District Value for M&O purposes (T2)		\$16,594,718,450
Prior Year (TY 2021) Maximum Compressed Tax Rate (MCR)		0.9134
Local Preliminary MCR = $(1.025((TY\ 2021\ DPV+E) * PYMCR)) / TY\ 2022\ T2$		0.8601
TY 2022 State Compression Percentage (lesser of PY State MCR or $(0.9134 * (1.025/1.0436)) - 0.003$)		0.8941
TEC §48.2552 TY 2022 Limitation on Maximum Compressed Tax Rate $(0.8941 * 0.9)$		0.8046
MCR (lesser of state or local compression) (greater of local compression limitation under TEC §48.2552)		0.8601

No New Revenue (NNR) and Voter Approved Tax Rate (VATR) Texas Education Agency

Appendix

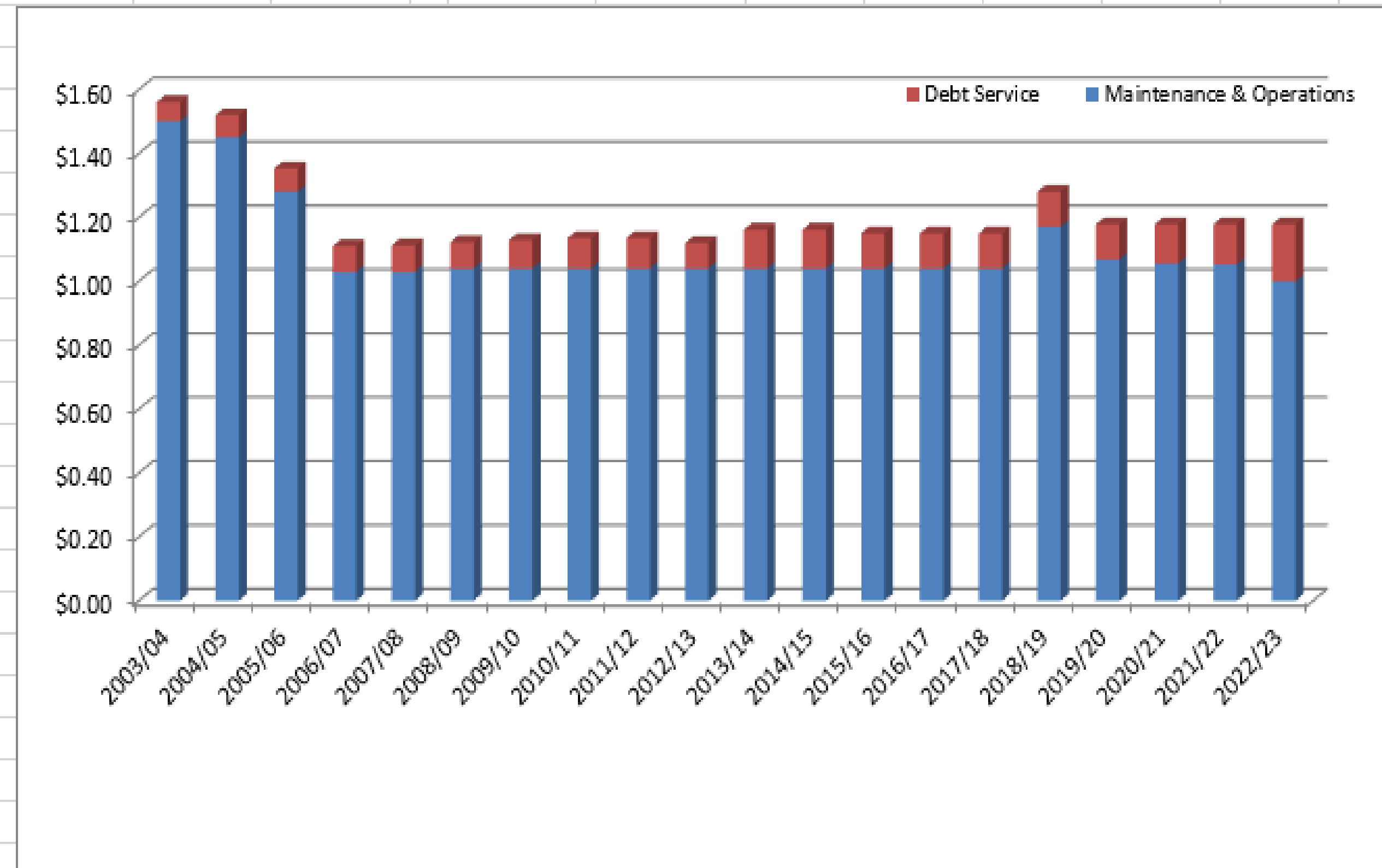
These numbers are illustrative only and do not constitute a legal opinion of the TEA.	
Districts should in all cases consult with their tax attorney before adopting a tax rate.	
Data entry cells are highlighted in yellow in column B. Do not enter data in other cells containing formulas.	
ECTOR COUNTY ISD	
District's total adopted (allowed) TY 2021 M&O tax rate	\$1.0517
Enter TY 2021 Tax effort adopted by district in response to a disaster under 26.08 (a-1), Tax Code	\$ -
District's total adopted (allowed) TY 2021 M&O tax rate net of pennies adopted to respond to disaster	\$1.0517
Maximum Tier one tax rate (limited to 90% of highest taxing district)	\$0.8601
Golden Pennies	\$0.0800
Copper Pennies	\$0.0583
Unequalized pennies for certain Harris County districts under special law	\$0.0000
TY 2022 Total M&O tax rate with no increase	\$0.9984
Voter Approval (Rollback) Tax Rate for TY 2022	
Section 26.08 (n) (A) District Maximum Compressed Tax Rate (MCR)	\$0.8601
(B) (i) Districts TY 2021 enrichment Tax rate	\$0.1383
(B) (ii) 5 cents if applicable	\$0.0000
Enter TY 2022 Tax effort adopted by district in response to a disaster under 26.08 (a-1), Tax Code	\$ -
TY 2022 I&S Tax Rate	
Voter Approval Tax Rate / No New Revenue Tax Rate	\$0.9984
Maintenance & Operations (M&O)	\$0.9984
Interest & Sinking (I&S)	0.17952
Total Tax Rate	\$1.17792
Texas Tax Code 26.04 (c) dictates after the appriaisal roll is received, an officer or employee designed by the governing body shall calculate the no-new-revenue tax rate and the voter-approval tax rate for the taxing unit. The disigneee is the Chief Financial Officer.	

Ector County ISD
Tax Rate History
Per \$100 Valuation

Required by Section 26.16 Tax Code



	(M&O)	(I&S)		
Fiscal Year	Maintenance & Operations	Debt Service	Total Tax Rate	Change
2003/04	1.50000	0.06100	1.56100	
2004/05	1.45000	0.06920	1.51920	-0.04180
2005/06	1.28000	0.07250	1.35250	-0.16670
2006/07	1.03000	0.08000	1.11000	-0.24250
2007/08	1.03000	0.08200	1.11200	0.00200
2008/09	1.04000	0.08200	1.12200	0.01000
2009/10	1.04000	0.08860	1.12860	0.00660
2010/11	1.04000	0.09500	1.13500	0.00640
2011/12	1.04000	0.09500	1.13500	0.00000
2012/13	1.04000	0.07950	1.11950	-0.01550
2013/14	1.04000	0.12100	1.16100	0.04150
2014/15	1.04000	0.12100	1.16100	0.00000
2015/16	1.04000	0.11000	1.15000	-0.01100
2016/17	1.04000	0.11000	1.15000	0.00000
2017/18	1.04000	0.10960	1.14960	-0.00040
2018/19	1.17000	0.10960	1.27960	0.13000
2019/20	1.06835	0.10957	1.17792	-0.10168
2020/21	1.05470	0.12322	1.17792	0.00000
2021/22	1.05170	0.12622	1.17792	0.00000
2022/23	0.99840	0.17952	1.17792	0.00000





Ector County ISD

Budget & Tax Rate Hearing

2022 – 2023