

**Morrow County School District
Management Discussion and Analysis
September 2021**

The following Financial Update highlights the significant transactions for the Morrow County School District:

- The District's beginning fund balance changed slightly due to adjustments made for the 2020-2021 year. The report still includes unaudited fund and beginning grant balances. There may be changes as we progress through the audit report. Audit fieldwork is continuing through October.

Morrow County School District General Fund
Statement of 2021-22 Anticipated Revenue

9/30/2021

Account	Budget	YTD Revenue	Anticipated	Total	+/(-) Budget
1111 Current Year's Levy*	\$ 9,545,778	\$ -	9,545,778	\$ 9,545,778	\$ -
1112 Prior Years' Levy*	150,000	76,921	73,079	150,000	-
1190 Penalties and Interest on Taxes	4,000	538	3,462	4,000	-
1500 Earnings on Investments	100,000	14,312	85,688	100,000	-
1920 Donations	200,000	-	200,000	200,000	-
1941 Services Provided Other Districts	-	-	-	-	-
1960 Recovery of Prior Years' Expense	60,000	24,125	35,875	60,000	-
1990 Miscellaneous	83,000	12,988	70,012	83,000	-
1992 Medicaid Reimbursement	120,000	-	120,000	120,000	-
2101 County School Fund	30,000	263	29,737	30,000	-
2800 Revenue in Lieu of Taxes	175,000	2,382	172,618	175,000	-
3101 State School Support Fund*	17,133,880	5,823,522	11,648,789	17,472,311	338,431
2019 BSSF Estimated Reconciliation		-	-	-	-
2019 Small High School Reconciliation		-	-	-	-
2020 Small High School		-	-	-	-
3103 Common School Fund*	237,814	-	237,814	237,814	-
3299 Restricted Grants in Aid	-	4,858	-	4,858	4,858
4510 Restricted behalf IRS interest QSCB	33,000	-	33,000	33,000	-
4702 IDEA Reauthorization Implementation	1,000	-	1,000	1,000	-
4703 Special Ed SPR&I Grant	2,396	-	2,396	2,396	-
4801 Fed Forest Fees	45,787	-	45,787	45,787	-
4899 Other Revenue in Lieu of Taxes	-	-	-	-	-
5200 Interfund Transfers	596,756	-	-	-	(596,756)
Total Revenue	\$ 28,518,411	\$ 5,959,909	\$ 22,305,035	\$ 28,264,944	\$ (253,467)
5400 Beginning Fund Balance	3,668,651	4,503,846		4,503,846	835,195
TOTAL RESOURCES	\$ 32,187,062	\$ 10,463,755	\$ 22,305,035	\$ 32,768,790	\$ 581,728

* Local Revenue included within state formula.

PROJECTED ENDING FUND BALANCE CALCULATION

Revenues	\$ 28,264,944
2022 Estimated Expenditures	<u>28,068,518</u>
90% of CY Anticipated Expenses	
Revenues Over (Under) Expenditures	196,426
Beginning Fund Balance	<u>4,503,846</u>
Projected Ending Fund Balance	<u><u>4,700,272</u></u>
Unappropriated Ending Fund Balance	\$ -

State School Fund Estimates

June 24, 2021 BSSF Estimate	\$ 17,472,311
Difference	\$ (338,431)

Estimates are based on 3,073 ADMw

Morrow County School District
STATEMENT OF 2021-22 ANTICIPATED EXPENDITURES

9/30/2021

Building Detail	Budget	YTD Expenditures	Encumbrances	Free Balance
Center 001: District Office	\$ 2,577,943	\$ 778,034	\$ 1,401,150	\$ 398,759
Center 001: Transfers	616,000	-	616,000	-
Center 001: Debt Service	118,000	-	118,000	-
Center 002: Transportation	1,178,115	39,198	990,000	148,917
Center 003: Maintenance	1,418,191	361,494	478,435	578,262
Center 004: Special Education	1,365,333	311,552	506,814	546,967
Center 103: Irrigon Elementary	2,558,338	274,211	1,996,204	287,923
Center 104: A.C. Houghton Elementary	2,750,344	304,793	2,224,769	220,782
Center 105: Windy River Elementary	2,799,465	268,074	1,885,227	646,164
Center 108: Sam Boardman Elementary	3,417,772	390,445	2,845,434	181,893
Center 110: Heppner Elementary	2,105,987	247,586	1,677,823	180,578
Center 150: Irrigon Jr/Sr High School	3,570,973	405,028	2,859,734	306,211
Center 604: Heppner Jr/Sr High School	2,282,497	240,558	1,811,408	230,531
Center 612: Riverside Jr/Sr High School	4,428,104	472,405	3,416,699	539,000
Total Expenditures	31,187,062	4,093,378	22,827,697	4,265,987
Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 32,187,062	\$ 4,093,378	\$ 22,827,697	\$ 5,265,987

FUNCTION	Budget	YTD Expenditures	Encumbrances	Free Balance
1000 Instructional Services	\$ 18,220,316	\$ 1,538,712	\$ 14,943,563	\$ 1,738,041
2000 Support Services	12,232,746	2,554,666	7,150,134	2,527,946
5000 Debt Service	118,000	-	118,000	-
5000 Transfer of Funds	616,000	-	616,000	-
6000 Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 32,187,062	\$ 4,093,378	\$ 22,827,697	\$ 5,265,987

OBJECTS	Budget	YTD Expenditures	Encumbrances	Free Balance
100 Salaries	\$ 14,787,716	\$ 1,785,363	\$ 12,162,946	\$ 839,407
200 Payroll Taxes & Benefits	9,621,677	1,070,161	7,424,070	1,127,446
300 Purchased Services	4,327,425	627,987	2,339,147	1,360,291
400 Supplies and Materials	1,414,224	286,677	141,178	986,369
500 Capital Outlay	18,870	19,050	25,962	(26,142)
600 Other Objects	283,150	304,140	394	(21,384)
61X Debt Service	118,000	-	118,000	-
700 Interfund Transfers	616,000	-	616,000	-
800 Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 32,187,062	\$ 4,093,378	\$ 22,827,697	\$ 5,265,987

MORROW COUNTY SCHOOL DISTRICT
Monthly Revenue and Expenditure Summary

GENERAL FUND

2021-2022

SOURCE	BUDGET	Actual JULY	Actual AUG	Actual SEP	Projected OCT	Projected NOV	Projected DEC	Projected JAN	Projected FEB	Projected MAR	Projected APR	Projected MAY	Projected JUNE	TOTAL	Over/(Under)
Current Year Taxes	\$ 9,545,778					8,250,000	550,778	160,000	130,000	210,000	65,000	80,000	100,000	9,545,778	-
Prior Year Taxes	150,000		9,044	67,877	7,500	20,456	1,500	4,500	7,123	6,000	1,000	15,000	10,000	150,000	-
Interest on Taxes	4,000		7	531	654	500	1,683	100	100	125	100	100	100	4,000	-
Earnings on Investments	100,000	5,196	4,777	4,339	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,688	100,000	-
Contributions & Donations from Private	200,000								200,000					200,000	-
Services Provided Other Districts	-													0	-
Recovery of Prior Yrs Expenditures	60,000	24,125			3,875	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	60,000	-
Medicaid Reimbursement	120,000												120,000	120,000	-
Miscellaneous	83,000	20	260	12,708	31,292	0	1,050	10,611	7,280	2,660	15,119	1,000	1,000	83,000	-
County School Funds	30,000		29	234	200	25,287	1,500	500	500	750			1,000	30,000	-
Revenue in Lieu of Taxes	175,000		2,382	0	169,647	2,971	0	0						175,000	-
State School Support Fund	17,133,880	2,741,556	1,378,595	1,703,371	1,455,444	1,455,444	1,455,444	1,455,444	1,389,401	1,389,401	1,131,786	1,916,425		17,472,311	338,431
Small High School Grant	-													-	-
Common School Fund	237,814								118,907				118,907	237,814	-
Restricted Grants in Aid	-			4,858										4,858.00	4,858
Restricted behalf IRS interst QSCB	33,000									30,000			3,000	33,000	-
IDEA Reauthorization Implementation	1,000												1,000	1,000	-
Special Ed SPR&I Grant	2,396												2,396	2,396	-
Federal Forest Fees	45,787												45,787	45,787	-
Transfers	596,756													0	(596,756)
Total Revenue	28,518,411	2,770,897	1,395,094	1,793,918	1,678,112	9,768,158	2,025,455	1,644,655	1,866,811	1,622,436	1,256,505	2,026,025	416,878	28,264,944	(253,467)
Beginning Fund Balance	3,668,651	4,503,846												4,503,846	835,195
Total Resources	32,187,062	7,274,743	1,395,094	1,793,918	1,678,112	9,768,158	2,025,455	1,644,655	1,866,811	1,622,436	1,256,505	2,026,025	416,878	32,768,790	581,728
REQUIREMENTS															
Salaries	\$ 14,787,716	\$ 274,655	312,019	1,198,689	1,300,235	1,300,235	1,300,235	1,300,235	1,300,235	1,300,235	1,300,235	1,300,235	2,600,473	14,787,716	-
Benefits	9,621,677	152,229	182,705	735,227	855,152	855,152	855,152	855,152	855,152	855,152	855,152	855,152	1,710,300	9,621,677	-
Purchased Services	4,327,425	94,824	313,377	219,786	411,049	411,049	411,049	411,049	411,049	411,050	411,050	411,050	411,043	4,327,425	-
Supplies & Materials	1,414,224	81,346	110,080	95,251	125,283	125,283	125,283	125,283	125,283	125,283	125,283	125,283	125,283	1,414,224	-
Capital Outlay	18,870		7,799	11,251										19,050	180
Other Objects (inc. loan pmts)	401,150	8,574	287,292	8,274	10,779	10,779	10,779	10,779	10,779	10,780	10,780	10,780	10,775	401,150	-
Transfers	616,000												616,000	616,000	-
Contingency	1,000,000													0	(1,000,000)
Total Expenditures	32,187,062	611,628	1,213,272	2,268,478	2,702,498	2,702,498	2,702,498	2,702,498	2,702,498	2,702,500	2,702,500	2,702,500	5,473,874	31,187,242	(999,820)
Monthly Fund Balance	0	6,663,115	181,822	(474,560)	(1,024,386)	7,065,660	(677,043)	(1,057,843)	(835,687)	(1,080,064)	(1,445,995)	(676,475)	(5,056,996)	1,581,548	
Accumulated Fund Balance	0	6,663,115	6,844,937	6,370,377	5,345,991	12,411,651	11,734,608	10,676,765	9,841,078	8,761,014	7,315,019	6,638,544	1,581,548	1,581,548	
% of Budgeted Resources		22.60%	4.33%	5.57%	5.21%	30.35%	6.29%	5.11%	5.80%	5.04%	3.90%	6.29%	1.30%	101.81%	
% of Budgeted Requirements		1.90%	3.77%	7.05%	8.40%	8.40%	8.40%	8.40%	8.40%	8.40%	8.40%	8.40%	17.01%	96.89%	