

**Resolution for Adoption by the School Board of Kent Intermediate School District
Amendment for Career Technical Education Appropriation.**

Resolved, That the Career Technical Education appropriations for Kent Intermediate School District for the fiscal year 2025-26 is amended as follows:

REVENUE: Estimated revenue increase by 481,575 with the following adjustments.

| REVENUE | | Original Budget | Change | 25-26 December Revised Budget |
|---------|----------------------------------|-----------------|----------|-------------------------------|
| 0111 | 0111 PROPERTY TAX LEVY | 30,209,900 | (53,470) | 30,156,430 |
| 0119 | 0119 PENALTY/INTEREST DELQ TAX | 46,600 | - | 46,600 |
| 0128 | 0128 REVENUE IN LIEU OF TAXES | 50,500 | (11,600) | 38,900 |
| 0131 | 0131 TUITION | 170,000 | 7,372 | 177,372 |
| 0151 | 0151 EARNINGS ON INVEST & DEPO | 1,142,500 | 87,500 | 1,230,000 |
| 0172 | 0172 MERCHANDISE SALES | 168,250 | 12,700 | 180,950 |
| 0191 | 0191 RENTALS | -2,373 | 10,284 | 7,911 |
| 192 | 0192 PRIVATE CONTRIBUTIONS | 1,750 | 8,108 | 9,858 |
| 194 | 0194 ROOM RENTALS | 41,578 | -10,284 | 31,294 |
| 199 | 0199 MISCELLANEOUS LOCAL REVEN | 154,420 | 45,493 | 199,913 |
| 311 | 0311 STATE-UNRESTRICTED | 174 | -174 | - |
| 312 | 0312 STATE-RESTRICTED | 6,268,454 | -181,041 | 6,087,413 |
| 321 | 0321 STATE-PMTS IN LIEU OF TAX | 481,216 | (44,999) | 436,217 |
| 413 | 0413 FED-RESTRICTED | - | - | - |
| 414 | 0414 FED-RESTR-THRU MI | 1,531,144 | 52,500 | 1,583,644 |
| 415 | 0415 FED-RESTR-THRU OTH GOVT | - | - | - |
| 511 | 0511 TUITION FROM OTHER PUBLIC S | 138,900 | 31,600 | 170,500 |
| 518 | 0518 COMP RCD IN PMNT OF SER T | 31,187 | - | 31,187 |
| 519 | 0519 OTH DISTRI RCVD FR OTH PU | - | - | - |
| 593 | 0593 PROCEEDS FR SALE CAPITAL | 15,869 | -869 | 15,000 |
| 594 | 0594 OTH FIN SOURCES-LEASES | 108,045 | -108,045 | - |
| 597 | 0597 OTH FIN SOURCES-SBITA'S | - | - | - |
| 611 | 0611 FUND MOD-FR FUND 11 GEN | 750,000 | 42,600 | 792,600 |
| 621 | 0621 FUND MOD-FR FUND 21 SE CE | 241,000 | 427,500 | 668,500 |
| 622 | 0622 FUND MOD-FR FUND 22 | 2,555,500 | 158,700 | 2,714,200 |
| 628 | 0628 FUND MOD-FR FUND 28 COOP | 135,700 | 7,700 | 143,400 |

TOTAL REVENUE

44,240,314

481,575

44,721,889

EXPENSES - Estimated revenue increased by \$536,373

| | Expense | Original Budget | Change | 25-26 December Revised Budget |
|-----|---------------------------------|-----------------|-------------|-------------------------------|
| 127 | 127 VOCATIONAL EDUCATION | 15,473,665 | 1,281,986 | 16,755,651 |
| 212 | 212 GUIDANCE SERVICES | 1,081,920 | (64,053) | 1,017,867 |
| 213 | 213 HEALTH SERVICES | 92,175 | | 87,923 |
| 216 | 216 SOCIAL WORK SERVICES | 109,777 | (3,427) | 106,350 |
| 218 | 218 TEACHER CONSULTANT | 474,515 | (71,009) | 403,506 |
| 219 | 219 OTHER PUPIL SUPPORT SERVIC | 66,359 | (34) | 66,325 |
| 221 | 221 IMPROVEMENT OF INSTRUCTION | 2,499,328 | (155,994) | 2,343,334 |
| 225 | 225 TECHNOLOGY ASSISTED INSTRU | 35,500 | 4,873 | 40,373 |
| 226 | 226 SUPERVIS/DIR OF INSTRUCT S | 850,243 | 21,691 | 871,934 |
| 227 | 227 ACADEMIC STUDENT ASSESSMENT | 70,000 | 37,663 | 107,663 |
| 229 | 229 OTHER INSTRUCTIONAL STAFF | - | - | - |
| 231 | 231 BOARD OF EDUCATION | 58,000 | - | 58,000 |
| 232 | 232 EXECUTIVE ADMINISTRATION | - | - | - |
| 241 | 241 OFFICE OF THE PRINCIPAL | 1,618,000 | (71,783) | 1,546,217 |
| 252 | 252 FISCAL SERVICES | 690,907 | (37,834) | 653,073 |
| 257 | 257 INTERNAL SERVICES | 93,580 | (22,829) | 70,751 |
| 259 | 259 OTHER BUSINESS SERVICES | 61,401 | 770 | 62,171 |
| 261 | 261 OPERATING BUILDING SERVICE | 7,645,435 | (1,489,838) | 6,155,597 |
| 266 | 266 SECURITY SERVICES | 364,239 | 168,073 | 532,312 |
| 271 | 271 PUPIL TRANSPORTATION SERVI | 94,001 | 68,286 | 162,287 |
| 281 | 281 PLAN RESEARCH DEVELOP & EV | - | 57,378 | 57,378 |
| 282 | 282 COMMUNICATION SERVICES | 74,443 | 1,057 | 75,500 |
| 283 | 283 STAFF/PERSONNEL SERVICES | 305,589 | 9,164 | 314,753 |
| 284 | 284 SUPPORT SERVICES TECHNOLOG | 5,970,949 | (71,835) | 5,899,114 |
| 289 | 289 OTHER CENTRAL SERVICES | - | - | - |
| 411 | 411 PAYMNTS TO OTH P S IN MICH | 244,750 | 6,608 | 251,358 |
| 445 | 445 PAYMENTS TO NOT FOR PROFIT | - | - | - |
| 452 | 452 SITE IMPROVEMENT SERVICES | - | 180,000 | 180,000 |
| 455 | 455 BLDG ACQUIS & CONSTRUCT SE | 25,000 | 35,000 | 60,000 |
| 456 | 456 BUILDING IMPROVEMENT SERVI | - | 385,132 | 385,132 |
| 459 | 459 OTH FACIL ACQUIS & CONSTR | - | - | - |
| 511 | 511 DEBT SERVS-LONG TERM-PRINC | 300,100 | 3,219 | 303,319 |
| 611 | 611 FUND MODIFICATIONS | 3,180,394 | 147,718 | 3,328,112 |
| 627 | 627 FUND MODIFICATIONS | 119,000 | 7,000 | 126,000 |
| 628 | 628 TRANSFER TO COOP-NTH | 300,000 | - | 300,000 |
| 646 | 641 FUND MOD-TO FUND 41 GEN CA | 10,060,000 | 109,391 | 10,169,391 |

Total Expenses
51,959,270
536,373
52,491,391

CAREER TECHNICAL EDUCATION FUND BALANCE

| | | |
|---------------------------|------|-------------------|
| 7/1/25 Beginning Balance | \$ | 25,306,980 |
| 2025-26 Revenue | + | <u>44,721,889</u> |
| Total Available | \$ | 70,028,869 |
| 2025-26 Expenditures | - \$ | <u>52,491,391</u> |
| Estimated 6/30/26 Balance | \$ | <u>17,537,478</u> |

Note: Calculations for 2025-26 assume a millage rate of 0.9310 mills which would be split as follows:

| | |
|-------|--|
| | 0.8310 mills - CTE Operations |
| | <u>0.1000 mills - CTE Cap Projects</u> |
| TOTAL | 0.9310 mills |

Fund Balance History

| | | | |
|---------------|----|------------|-------------|
| June 30, 2021 | \$ | 12,847,739 | (actual) |
| June 30, 2022 | \$ | 14,120,402 | (actual) |
| June 30, 2023 | \$ | 15,909,570 | (actual) |
| June 30, 2024 | \$ | 21,193,354 | (actual) |
| June 30, 2025 | \$ | 25,306,980 | (actual) |
| June 30, 2026 | \$ | 17,537,478 | (Estimated) |

KP/kg
12/8/2025

Three Year Trend Analysis
CAREER TECHNICAL EDUCATION FUND

| Year ending: | 2024-25 Actual | 2025-26 Original | 2025-26 Dec Amend | % chg |
|--|-------------------|---------------------|----------------------|----------------|
| Revenue: | | | | |
| Local sources | 30,819,221 | 31,983,125 | 32,079,228 | 0.30% |
| State sources | 7,479,519 | 6,749,844 | 6,523,630 | -3.35% |
| Federal sources | 1,401,589 | 1,531,144 | 1,583,644 | 3.43% |
| Interdistrict | 193,933 | 170,087 | 201,687 | 18.58% |
| Total revenues | 39,894,262 | 40,434,200 | 40,388,189 | -0.11% |
| Expenditures: | | | | |
| Instruction: | | | | |
| Student instruc & added needs | 16,021,632 | 15,473,665 | 16,755,651 | 8.28% |
| Adult continuing ed | - | - | - | - |
| Supporting services: | | | | |
| Pupil services | 1,730,026 | 1,824,746 | 1,681,971 | -7.82% |
| Instructional staff | 3,045,825 | 3,455,071 | 3,363,304 | -2.66% |
| General administration | 47,598 | 58,000 | 58,000 | 0.00% |
| School administration | 1,556,505 | 1,618,000 | 1,546,217 | -4.44% |
| Business services | 693,619 | 845,888 | 785,995 | -7.08% |
| Operation and maintenance | 5,569,330 | 8,009,674 | 6,687,909 | -16.50% |
| Transportation services | 95,103 | 94,001 | 162,287 | 72.64% |
| Central services | 5,804,624 | 6,350,981 | 6,346,745 | -0.07% |
| Other services | - | - | - | - |
| Community services | - | - | - | - |
| Interdistrict transactions | 254,498 | 244,750 | 251,358 | 2.70% |
| Capital outlay | 545,649 | 25,000 | 625,132 | 2400.53% |
| Debt service | 414,289 | 300,100 | 303,319 | 1.07% |
| Total expenditures | 35,778,698 | 38,299,876 | 38,567,888 | 0.70% |
| Revenue over (under) expenditures | 4,115,564 | 2,134,324 | 1,820,301 | -14.71% |
| Other financing sources (uses) | | | | |
| Sale of capital assets | 16,711 | 15,869 | 15,000 | -5.48% |
| Other financing sources | 563,330 | 108,045 | - | - |
| Prior period adjustment | - | - | - | - |
| Transfer in | 3,469,734 | 3,682,200 | 4,318,700 | 17.29% |
| Transfer out | (4,051,713) | (13,659,394) | (13,923,503) | 1.93% |
| Total other financing uses | (1,938) | (9,853,280) | (9,589,803) | -2.67% |
| Net change in fund balances | 4,113,626 | (7,718,956) | (7,769,502) | |
| Ending Year Fund Balance | 25,306,980 | 17,588,024 | 17,537,478 | -0.29% |